

ANGELA GARSON

Why do designers make women look like a bunch of tarts? **Page 14**



FESTIVAL FOCUS

Guide to the Champion Hurdle at Cheltenham
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WIN A HOLIDAY A DAY

You could set off for a break in Seville this evening
Don't forget your passport, p21

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THE TIMES

No. 65,214 TUESDAY MARCH 14 1995

Gay lobby accused of intimidation

Church rallies to support of 'outed' bishop

BY RUTH GLEDHILL AND ANDREW PIERCE

CHURCH leaders last night rallied round the Bishop of London, Dr David Hope, after he was forced by hard-line gay rights campaigners to admit his "ambiguous" sexuality.

Dr Hope, the third most senior figure in the Church of England, said his sexuality was a "greyer" area than for most people, but he had chosen to live "a single, celibate life".

He called a press conference at his home, London House, Westminster, yesterday to condemn the "intimidatory" and "profoundly disturbing" tactics of OutRage!, which "outed" ten allegedly gay bishops last year.

A spokesman for the Archbishop of Canterbury, Dr George Carey, said: "The Archbishop knew in advance of Bishop David's decision to make his statement and fully supports that decision."

The bishop took the unusual step of releasing a "seriously intimidatory" letter from OutRage!, which urged him to "voluntarily" declare his homosexuality. The letter was written by the former far-left Labour parliamentary candidate, Peter Tatchell, who heads OutRage!

The 54-year-old bishop sought legal advice on whether the letter constituted blackmail. However, legal action has been ruled out. Instead he has launched a strong counter attack, going public with Mr Tatchell's allegations and gathering the support of his fellow bishops.

In his letter, which he delivered by hand in January, Mr Tatchell, 43, claimed he possessed "a lot of detailed information" about the bishop's private life that would have enabled him to name him along with the ten other bishops at the meeting of the General Synod last November. When challenged to produce this information, he was unable to do so.



Tatchell: claims to have "detailed information"

Dr Hope, who is tipped a future Archbishop of York, said: "I find the current prosecution of the campaign profoundly disturbing in that it would seem to be based almost totally on rumour, unattributable sources and of an intimidatory nature."

The Bishop of London's announcement follows the decision by Bishop Derek Rawcliffe, an assistant in Ripon, to go public last week. Bishop Rawcliffe had been approached by OutRage!

An unrepentant Mr Tatchell, who admitted yesterday that he had been in correspondence with Bishop Rawcliffe, warned that he was in contact with three other bishops who are under increasing pressure to come out. He said: "Two down, three to go."

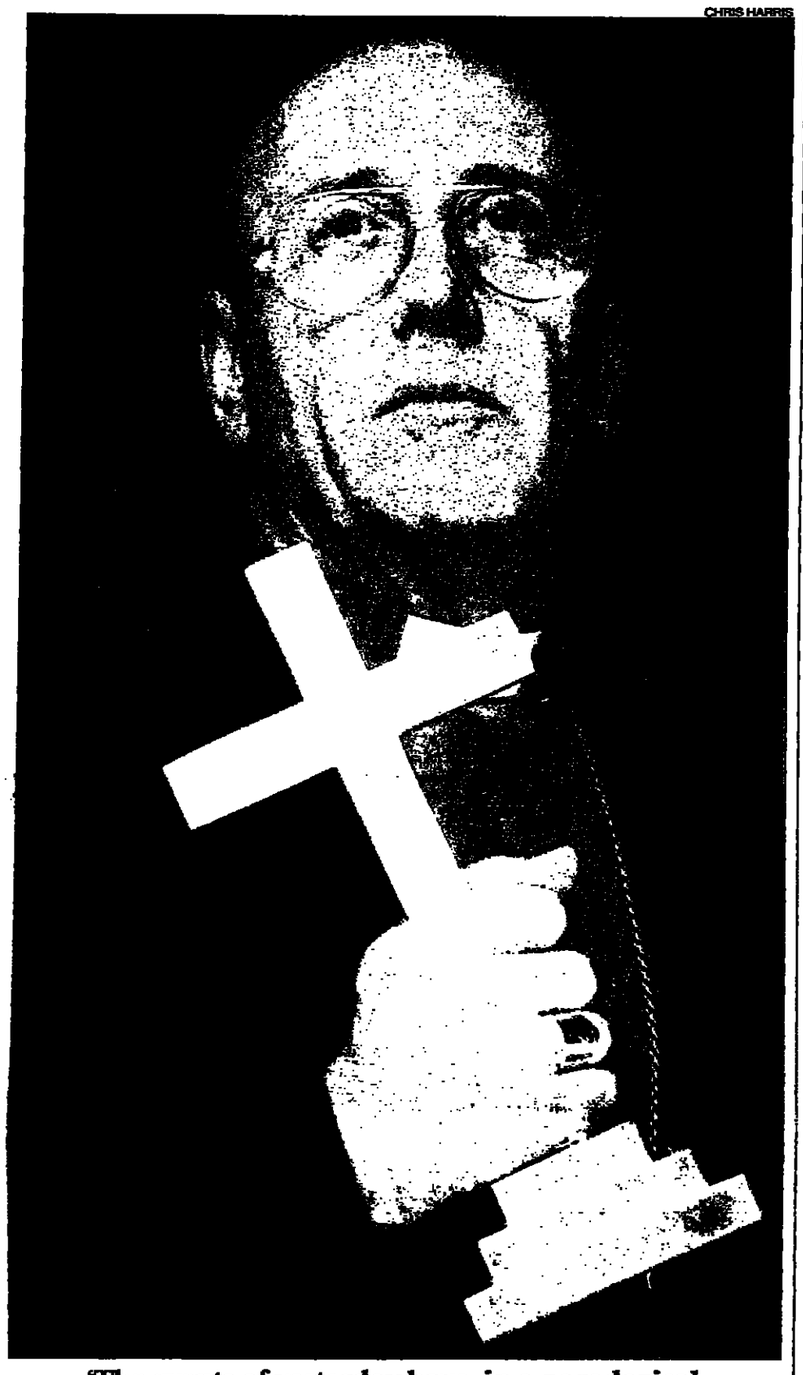
Dr Hope said issues surrounding his sexuality were "private matters" but insisted: "I am not a sexually active person. Some people are clear about whether they are homosexual or heterosexual. I am talking about being more ambiguous about my sexuality. I still take the view that sexual acts are for within marriage. Outside marriage, I still feel that they are not acceptable."

Dr Hope said the question of personal sexuality "is morally neutral. I do not make any judgement about it. When I receive correspondence like this it is very difficult. I come back to this question about leading a single, celibate life. That is an important statement to make. I do not want or do not feel called to live any other way. I think that is a positive thing ... I am very happy with that."

He decided to speak out after Mr Tatchell tipped off journalists that Dr Hope was at the top of OutRage!'s hitlist and was a sexually active gay man. He was targeted in part because he did not support an equal age of consent for homosexuals in last year's Commons vote.

Other gay rights organisations, such as Stonewall, whose leading member is Sir Ian McKellen, the award-winning actor, publicly dissociated themselves from the OutRage! campaign.

Gay crusader, page 5
William Rees-Mogg, page 16
Leading article, page 17



'The events of yesterday have, in a paradoxical way, strengthened my faith, because I believe even more fully in this wonderful symbol of the cross.'
— The Bishop of London explains his feelings on page 5

Blair acclaims party backing for his new Clause Four

BY JILL SHERMAN, POLITICAL CORRESPONDENT

TONY BLAIR last night hailed a milestone on Labour's road to election victory as he won backing from the party's ruling executive for his attempt to ditch the historic commitment to nationalisation, Clause Four.

After a four-hour meeting, members of the 29-strong body voted 21 to three with five abstentions, for a new clause which Mr Blair and John Prescott had finalised on Sunday.

A triumphant Mr Blair described the move as a "defining moment in history" as he unveiled the new wording which calls for a mixed economy where "power, wealth and opportunity are in the hands of the many not the few." The new Clause Four also supports a dynamic economy, a just society, an open democracy and a healthy environment.

Mr Blair argued that for too long Labour had been afraid to admit change. It had told the public it had changed while reassuring the party it had not. "Far from being ashamed to admit change, I want the public to know of the changes we have made, to see more of the party we have become," Mr Blair said. "A modern, progressive, left of centre party facing up to a new century with clarity and confidence. We are the people's party."Mr Prescott claimed the new statement was a "modern vision of democratic socialism" which would inspire the party to work even harder for victory.

Although Mr Blair was opposed by Dennis Skinner and Diane Abbott, the left-wing MPs, and Vernon Hince from the RMT, the rail workers union, the main text of his draft survived almost unchanged.

Mr Blair succeeded in beating off attempts by the more hardline union for a stronger commitment to public ownership or full employment. Five unions abstained but it looks certain that he will win comfortably at the special conference on Clause Four on April 29 with majority backing by both trade unionists and constituencies.

Mr Blair was given a further boost by the results of the consultation exercise which showed that 69 per cent of members and branches had voted to change Clause Four, as had 56 per cent of unions.

Mr Blair insisted that Labour was still committed to the objective of high and stable levels of employment but the new wording merely calls for "the opportunity for all to work and prosper." Nevertheless the Transport and General Workers Union, which abstained yesteray and which was expected to vote against Mr Blair next month, signalled that it might rally behind the Labour leader at the special conference.

The part of the new Clause Four which will replace the controversial part of the old clause reads: "The Labour Party is a democratic socialist party. It believes that by the strength of our common endeavour we achieve more than we achieve alone so as to create for each of us the means to realise our true potential and for all of us a community in which power, wealth and opportunity are in the hands of the many not the few, where the rights we enjoy reflect the duties we owe, and where we live together, freely in a spirit of solidarity, tolerance and respect."

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Girl B 'eager for treatment'

The ten-year-old girl at the centre of a High Court action over her leukaemia said she was eager to begin treatment yesterday after learning for the first time that her cancer had returned.

The girl, named only as B, was admitted to the private Portland Hospital for Women and Children in central London yesterday evening to face her latest battle against the disease ..... Page 3

Assault sentence

Dennis Wise, the England and Chelsea footballer, was freed pending an appeal yesterday, less than two hours after being given a three-month prison sentence for a vicious assault on a taxi driver ..... Page 3

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Minister resists call to support Canada over fish

BY JAMES LANDALE AND MICHAEL BINYON

THE DISPUTE between Canada and the European Union over fishing stocks will not be resolved by gunboat diplomacy, Michael Jack, the fisheries minister, told the Commons yesterday.

Mr Jack was under pressure from MPs on all sides of the House to back Canada. But in an oblique reference to Canada's seizure last Thursday of the Spanish fishing boat *Estai*, he said the row should be resolved through "quiet diplomacy" and not "precipitate action on the high seas". Only when pressed did Mr Jack say that he had "some sympathy" with the Canadians.

Royce Frith, the Canadian high commissioner in London, said the British government was in a difficult position. "It is in a very tough spot on this case and the fishing in the Irish box. In both cases it is manacled by membership of the EU. I know the British Government would have liked to help us."

Peter Shore, Labour MP for Bethnal Green and Stepney and veteran Euro-sceptic, made a passionate attack on the EU, and especially Emma Bonino, the fisheries commissioner.

He said he was shocked by "the hostile, bellicose language" that the Commissioner had used, particularly in describing the Canadian action as "an act of organised piracy".

Sir Teddy Taylor, the Euro-sceptic Tory MP for Southend East, urged the Government not to agree any EU sanctions or other punitive action against Canada without seeking MPs' consent.

Gwyneth Dunwoody, Labour MP for Crewe and Nantwich, said it was a disgrace that even on Commonwealth Day, "this House is not prepared to say openly that we are sick of the way the Spanish have consistently broken the rules and it is our intention to support the Canadians."

Paul Tyler, the Liberal Democrat MP for Cornwall North, said: "We would have more sympathy with the position the Spanish now find themselves in if the Spanish Government had taken immediate action folowing the Bay of Biscay incidents in which Cornish fishermen were involved with acts of piracy from Spain last summer."

The only support for the Government came from David Harris, Tory MP for St Ives, who said that while the sympathy of British fishermen was with the Canadians, "these disputes must be settled in accordance with international law".

Sanctions hint, page 12
Leading article, page 17

Back us on arms, Major tells Clinton

FROM ARTHUR LEATHLEY IN JERUSALEM

TENSIONS between John Major and President Clinton were heightened last night as the Prime Minister intensified his pressure on the US Administration to inject extra momentum into the Northern Ireland peace process.

Mr Major called on Mr Clinton to press Gerry Adams, the Sinn Fein president, to take immediate steps aimed at disarming the IRA.

Mr Major sent a bluntly worded letter to the White House at the weekend containing a clear message that Britain expects the US to act as a close partner in the peace negotiations.

In a sign that next month's Washington meeting between Mr Major and Mr Clinton may be strained, British officials said that the Prime Minister would not hesitate to use strong language over the US on the issue of Northern Ireland. A senior Downing Street official said: "Ireland is too important to be glossed over."

Ministers have been dismayed that Mr Clinton ignored British appeals and allowed Mr Adams to raise funds during this week's visit to Washington.

Yesterday the Prime Minister, who is visiting Israel, underlined his expectation that Mr Clinton should back Britain in telling Sinn Fein to make moves towards de-commissioning before ministers agree to meet Mr Adams.

A senior British government official said: "One looks to one's friends and partners to do what they can to deliver."

Ministers are concerned that the momentum of the peace talks could be seriously slowed down unless Mr Adams puts pressure on the IRA to give up at least some of its weapons and explosives.

Mr Major said yesterday in Jerusalem: "What we are

Continued on page 2, col 5

Clegg 'devastated' by wait for release review

BY NICHOLAS WATT AND MICHAEL EVANS

JAILED paratrooper Private Lee Clegg was "devastated" last night after being told he will have to wait another three months before his case for early release can be officially reviewed.

Private Clegg's reaction followed an announcement that Sir Patrick Mayhew, the Northern Ireland Secretary, had decided his case could be examined by the Life Sentence Review Board in June. Private Clegg, who was sentenced to life for the murder of 18-year-old Karen Reilly, a passenger in a stolen car in West Belfast, would normally have had to wait 10 years before being eligible for a parole review. He has served three years.

However, the decision which came in a statement from the Northern Ireland Office, was greeted with dismay by the 26-year-old soldier and by Simon McKay, his solicitor, who visited him in Wakefield prison yesterday.

In a statement issued through Mr McKay, Private Clegg said: "My term of imprisonment has been made bearable by the huge amount of public support I have received since my appeal (to the Law Lords) was dismissed in January. When I received the (latest) news I was devastated. It's a further blow to my morale."

Explaining why Private Clegg's case could be reviewed seven years earlier than usual, the Northern Ireland Office said there were "exceptional mitigating" factors. A much earlier review was "appropriate", a spokesman said. Although the review by the Life Sentence Review Board in June will not guarantee immediate release, there is rising expectation that he could be freed later this year.

Mr McKay said he was "very frustrated" by the news that his client had to wait a further three months before the case would be considered. "I had anticipated him being out well before June," he said. Mr McKay, who called on John Major to intervene, was confident the conviction would eventually be quashed.



Clegg: 'further blow to my morale'

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Implausible socialist who hounds fat cats but lets sleeping dogs lie

MATTHEW PARRIS
POLITICAL SKETCH

"Is there any other point to which you would wish to draw my attention?"

"To the curious incident of the dog in the night-time."

"The dog did nothing in the night-time." "That was the curious incident," remarked Sherlock Holmes.

In his new brain-teaser, *The Sherlock Homes IQ Book*, Dr Madsen Pirie, president of the Adam Smith Institute, draws our attention to this passage — and to another, to which I shall return.

Sitting in the Press Gallery directly above Tony Blair and within pigeon's range of the top of the Opposition Leader's head, the book has preoccupied me. There have been about 30 prime minister's questions since Blair became leader of his party and I have heard every question he has put to Mr Major. He has complete freedom to choose his subject.

I have made a list of those he has chosen: the dogs that do bark and those that don't. They make a fascinating study. A survey of the kennels, occupied or otherwise, suggests to me that it is Mr Blair's intention to address himself almost exclusively to Middle England: to the readers of the *Daily Mail*.

First, the empty kennels. At PMQs, Blair has never backed any public sector pay demand, though many have dominated the news. He has never spoken up for any local authority. He has never raised local government at all. He has not supported the teachers: silence on that. He has steered clear of defence.

Though he once asked Major if he believed in reducing inequality, the Leader of the British Labour Party has never once complained about welfare benefits for the poor; about poverty; or about homelessness. He has never mentioned council housing. The only social security issue he has lighted upon is mortgage protection for owner-occupiers who lose their jobs.

He has never raised education, or commented on Tory reforms in the area. His only excursion into NHS reforms has been to complain about an increase in bureaucrats' numbers. He has never directly criticised any past privatisation, (but four times expressed worries about the railways). He has never touched the subject of labour relations or trade unions.

A whole pack of silent hounds! So here are the dogs that do bark: ten times (on nearly a third of all his opportunities) the Blairite dog has barked at "fat cats", or on related issues. Six times he has stirred the pot over Tory backbench and Cabinet squabbles about Europe. Four times he has twisted the knife over "Tory sleaze", or related issues. Twice he has complained about the betrayal of Tory tax promises.

A visitor to our Press Gallery from Mars could be forgiven for supposing that Mr Blair was a disappointed Tory, railing against the idiocies and blunders of his natural ideological bedfellows.

And I cannot get out of my head that angry, off-the-cuff bark at an interviewer who in early December last year asked Blair about his choice of school for his son. "I am not going to make a choice," barked Blair, "on the basis of what is politically correct." Nobody for whom that sneer on the words "politically correct" could come naturally, could be a socialist, a democratic socialist, a socialistic democrat, or even (as Blair claims) a social-ist. It is impossible.

"It is an old maxim of mine," Sherlock Holmes said, "that when you have excluded the impossible, whatever remains, however improbable, must be the truth."

Could the Martian be right?

Heseltine defends high pay as leak shows inquiry rift

BY ALICE THOMSON AND NICHOLAS WOOD

MICHAEL HESELTINE rallied to the defence of highly paid privatised industry bosses last night as a leaked letter showed him resisting John Major's demands for a searching inquiry into their pay and perks.

Ignoring the Prime Minister's promise to legislate if necessary to curb excessive pay awards, the President of the Board of Trade told the Commons that the bosses were worth every penny.

In the second reading debate on the Gas Bill, Mr Heseltine gave his full support to Cedric Brown, chief executive of British Gas, who has been heavily criticised for his £475,000 salary and 268,000 share options. Mr Brown was in the gallery for the debate.

According to the letter leaked last night by Labour Mr Heseltine told the Prime Minister that too intrusive an investigation ran the risk of generating further bad publicity for the Government.

Dr Jack Cunningham, the Shadow Trade Secretary, who disclosed the letter in the Commons, said it was evidence of differences between No 10 and the Trade Department over "fat cat" pay.

Dr Cunninham said: "The letter demonstrates pressure from No 10 on Mr Heseltine. The President says he's very loath to even start making inquiries about it because he does not want public discussion, concern or involvement. The Prime Minister has said what is happening is distasteful and wants, at least, the semblance of action, but Mr Heseltine is taking no action. There is clearly some tension between them."

The letter, dated March 7, from the Prime Minister's private secretary to Mr Heseltine's private secretary, was described to MPs by Dr Cunningham as he clashed with Mr Heseltine in the Commons.

In it, Mr Heseltine also warns Mr Major to brace himself for a further round of damaging headlines in June and July when more details of boardroom earnings are given in company accounts. It cautions that more "*cause célèbres*" such as Mr Brown's remain to be uncovered if people are prepared to dig deep enough in the companies' own registers. "It could be that new cases will come to light when the 1994-95 reports and accounts are published," the letter says.

In the Commons, Mr Heseltine denied that he was at odds with the Prime Minister over the proposed curbs on the pay of privatised industry directors. He said that the total cost of board pay and share options for British Gas amounted to less than £10 million a year. He contrasted that to British Gas's total turnover of nearly £10 billion. "If there were no directors, no stock options and no bonuses it would reduce the price to the domestic customer by 50p a year."

Mr Heseltine also attacked Greville Janner, the Labour chairman of the Commons committee investigating executives' high salaries. He accused Mr Janner of making "a killing" from advising the same chief executives on improving their presentation skills through his JSB Group company. There was a potential conflict of interests and Mr Janner could not keep "hunting with the hounds as well as the hares".

Ridiculing Labour's suggestion that the gas regulator should be given powers to drive down prices in the event of "unjustified" salary and share-option increases, Mr Heseltine said the Bill, which would end British Gas's monopoly in providing gas for 18 million domestic consumers, would cut prices and increase efficiency. He promised that special services to pensioners, the disabled and the blind, would continue and safety would be a priority.

The letter, headed Directors' Pay and Share Options, was written by Rachel Jenkinson, private secretary to Mr Heseltine, to Mary Francis, private secretary to Mr Major. It was marked "restricted — policy", the lowest form of Whitehall security classification. However, its disclosure could spark another leak inquiry.

DENZIL McNEELANCE



The Princess of Wales was a surprise visitor to London Fashion Week yesterday (Iain R. Webb writes). Flanked by Anna Harvey, deputy editor of *Vogue*, and Clinton Silver, chairman of the British Fashion Council, she sat in the front row for the presentation by the designer Joe Casley Hayford, showing after a five-year absence from British catwalks. The Princess, who was wearing a neat black suit with a velvet collar by her favourite designer, Catherine Walker, was obviously amused to see traditional royal favourites such as twinsets and green wellington boots given a new lease of life by the young designer.

Front seat at fashion week

Chambers face surplus of 700 students

BY FRANCES GIBB
LEGAL CORRESPONDENT

THE shortage of places at the Bar is expected to reach crisis level if the Bar Council agrees proposals this week to license universities to run the profession's vocational entry course. Bar leaders have admitted that as many as 300 extra students might be produced by the nine institutions to have expressed interest in being validated to run the one-year course.

The result would be a surplus of some 700 students over training places in chambers (pupillages) each year, and the risk of what one senior barrister called "acrimonious disputes and litigation". There is already a critical shortage of training places in chambers for the Bar, with about 1,000 student barristers yearly seeking one of the 600 pupillages on offer.

The proposal, which goes before a meeting of the Bar Council this weekend, would increase the output of students with no corresponding rise in the number of pupillages offered by chambers.

Robert Wright, QC, a senior barrister who for 10 years chaired committees on training at Lincoln's Inn, has warned that the problem of selection from a bigger pool of students will fall on chambers already grappling with "an intolerable" selection burden.

"There is is no machinery in place or even suggested which will provide a fair process of selection by present standards of equal opportunity."

Legal, page 31

NEWS IN BRIEF

PCC blocks Ingham as a member

The appointment of Sir Bernard Ingham, Baroness Thatcher's former press secretary, to the Press Complaints Commission was thwarted last night after fierce opposition from within the PCC itself.

Lord Wakeham, chairman of the PCC — newspapers' self-regulatory body — has written to Sir Bernard informing him that his proposed appointment as a lay member of the Commission has been definitively blocked. There was fierce opposition to the appointment from Lord Irvine of Lairg, the shadow Lord Chancellor and barrister, and from Harry Roche, chairman and chief executive of the Guardian Media Group, members of the PCC's appointments committee.

Lord Irvine is understood to have been particularly concerned that Sir Bernard was not sufficiently impartial to serve on the PCC.

Spitalfields fire suspicious

A fire that threatened the former Spitalfields fruit and vegetable market in east London yesterday is being treated as suspicious. More than a hundred firemen fought the blaze, which consumed a warehouse on a 12-acre site scheduled for redevelopment in a rundown area. The warehouse, built in 1939 and which once housed the flower market, was of no historic significance; until yesterday it had been used as a discount textile warehouse.

Solicitor jailed

A solicitor was jailed for seven years yesterday for stealing £3 million from dead clients' accounts. Graham Shaw, 35, of Poulton-le-Fylde, Lancashire, used the money, much of which had been left to charities, to finance a luxury lifestyle, revive his firm and clear debts.

Tunnel warning

Eurotunnel warned motorists without reservations that they should not travel before 3pm on Fridays, Saturdays and Sundays, until a first-come-first-served system is introduced on April 2. There were long queues for "turn up and go" tickets at the Folkestone terminal at the weekend.

Prison pitch

A proposal to build a £70,000 all-weather football pitch at Parkhurst top security prison has been attacked as a waste of taxpayers' money. John Ritchie, a county councillor in the Isle of Wight, said the money should be spent on making sure prisoners could not escape.

Card fraud falls

Plastic card fraud fell by 25 per cent for the third consecutive year, according to figures published yesterday. The drop from £129 million to £96 million last year compares with a record high of £165.5 million in 1991. Five thousand cards are reported lost or stolen every day.

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Major's plea to Clinton

Continued from page 1

saying to political representatives of Sinn Fein is let us discuss not just broad waffly views about what we actually need to do about arms. Let us actually discuss practical modalities of disposing of arms that no peaceful body needs. That is what I want Sinn Fein to enter into."

Mr Major underlined his call for Mr Clinton to add his weight by adding that it would be necessary for Mr Adams to examine the practicalities of de-commissioning.

"I very much hope that that is a step that Gerry Adams is prepared to take. I very much hope that course is urged upon him."

However Mr Major dismissed suggestions that the current difficulties between Downing Street and the White House might threaten the longer-term relationship between London and Washington. "I don't suppose we are always going to agree on each and every subject on each and every occasion. There is nothing new about that.

"It isn't going to affect the overwhelming degree of mutual interests that exist between the UK and the US and the President of the US and the Prime Minister of Britain."

Mr Major insisted that there needed to be progress to end the years of suffering.

Adams basks in US reception

FROM BEN MACINTYRE IN NEW YORK

NOTHING legitimises a politician in American eyes more effectively than the ability to raise cash in large amounts, and the launch of a fundraising campaign for Sinn Fein by Gerry Adams has won him fresh acclaim here.

The New York Times yesterday praised President Clinton for lifting the ban on Sinn Fein fundraising and called British opposition to the move "silly".

Mr Adams collected an estimated $20,000 (about £12,600) during his first fundraising appearance at a dance hall in the borough of Queens on Sunday, where he told 1,000 enthusiastic supporters he was delighted with the warmth of his reception in the United States. To underscore his party's new stature in America, Mr Adams announced that Sinn Fein now plans to open an office in Washington.

Mr Adams was expected to meet the New York State Governor, George Pataki, yesterday before a dinner with Irish-American state legislators.

If the Sinn Fein leader's earlier visits to America were viewed with some scepticism, his current tour has evoked only the most positive reactions in the American press. *The New York Post* commended Mr Adams's "bold steps" in "agreeing to discuss disarmament with British officials". The British Government was widely condemned for attempting to prevent the fundraising tour.

The centrepiece of Mr Adams's New York tour will be a $200-a-plate lunch at the Plaza Hotel tomorrow before he moves on to Washington.

☐ Loyalist politicians gave warning yesterday of unease among Protestant paramilitaries about the Government's handling of the peace process (Nicholas Watt writes).

Billy Hutchinson, of the Progressive Unionist Party, which has links to the Ulster Volunteer Force, said yesterday that there were "rumblings of discontent" because the Government and the Clinton adminstration were concentrating on keeping the IRA on board.

Mr Hutchinson said: "We just feel that we are being treated as bit players . . .The Americans, the Irish Republic and the British are going to have to recognise that the peace process is a two-way street. I can't keep people on board if these people refuse to recognise parity of esteem." However, Mr Hutchinson said that he and his party were opposed to a return to violence. He called on ministers to join the talks he has been holding with officials.

Dons divided over professorships

BY BEN PRESTON, EDUCATION CORRESPONDENT

OXFORD dons clashed yesterday over proposals for a new promotions system as reformers appeared to gain ground in the battle for votes. The plans, which are expected to be narrowly approved in a ballot this week, would end the university's egalitarian tradition as a "republic of letters" by creating hundreds of professorships and readerships.

The proposals to offer Oxford's 1,200 academics a clear career structure for the first time have caused consternation at high table. Traditionalists are adamant that the university risks jeopardising its worldwide reputation for excellent undergraduate teaching by encouraging academics to concentrate on research.

Two Oxford dons who received Britain's highest academic accolade, being elected fellows of the Royal Society while they were still lecturers, have given the new system lukewarm support.

Dr Keith McLauchlan, a reader in physical chemistry, who was elected to the Royal Society two years ago, said yesterday the achievement would have won him promotion to professor at almost any other university. While the lack of title had not mattered much within Oxford, it had hindered him elsewhere. "On several occasions I was invited to give lectures abroad only for people to cancel when the people involved discovered I was not a professor."

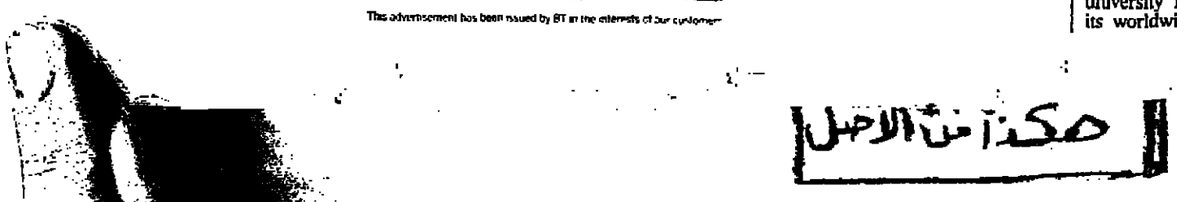
Dr McLauchlan said he supported the proposals without any great enthusiasm because they would not reward promotion with an increase in salary. He said his income as a lecturer would have increased from £30,000 to about £38,000 if his election to the Royal Society had led to a chair.

Dr Carole Jordan, a reader in physics, elected a fellow of the Royal Society in 1990, said her chief source of frustration at not being a professor was when dealing with outsiders, particularly Americans.

Dr Jordan, who is president of the Royal Astronomical Society, said: "People introduced me as a professor all the time and it was embarrassing to have to decide whether to say anything or not."

☐ Cambridge University, with too many students from London and the Home Counties, has launched a recruitment drive in the North of England and Scotland.

Loans chief sacked, page 7



Chelsea captain who assaulted taxi driver free to play until appeal

Footballer jailed for attack is given bail

By Michael Horsnell

DENNIS WISE, the England and Chelsea footballer, was freed pending an appeal yesterday, less than two hours after being given a three-month prison sentence for a vicious assault on a taxi driver.

The 28-year-old Chelsea captain, had been led to a cell from the dock at Horseferry Road Magistrates' Court in central London, but a judge at Southwark Crown Court granted him unconditional bail.

The midfield player, who will appeal against the sentence and conviction, is free to play for his club until the hearing, although a thigh injury will rule him out of today's European Cup Winners' Cup match with FC Bruges of Belgium.

Wise had denied charges of assault against Gerald Graham, 65, and damaging his cab outside Scribes West, a London nightclub owned by Terry Venables, the England coach. He was found guilty last month by Horseferry Road magistrates and sentence had been deferred until yesterday. The offences occurred last October when Wise and Geraldine Lennon, 24, his girlfriend, were trying to hail a taxi.

Geoffrey Breen, the stipendiary magistrate, said Wise had resorted to the actions of a bully in assaulting Mr Graham when the driver declined to take him.

Mr Breen told the footballer, who held his head in his hands and appeared to be close to tears when he heard the sentence: "You have been found guilty of assaulting a 65-year-old man in quite disgraceful circumstances. When he made it clear that he was not going to bow to your demands you resorted to violence."

Instead of going to the assistance of Miss Lennon, who was in some danger as the cab moved off with her still clinging to a door, Wise had "kicked out the reinforced glass partition and punched and manhandled Mr Graham with a view to further violence".

Only the intervention of police prevented the incident escalating and Mr Graham was "clearly quite terrified, shocked and stressed".

Eric Hall, Wise's agent, said outside the court that he was "monster, monster shocked" by the sentence. He added: "We knew that this could happen and we are prepared for it. He is very resilient."

The court was told Wise had received "hate mail" since the conviction.

The magistrate emphasised that he was not making an example of Wise just because he was a professional footballer who had represented his country, but he had treated him "as anyone else in the same circumstances".

Wise was ordered to pay £965.14 compensation for damage to Mr Graham's taxi, £169.95 for damage to his spectacles and £100 for the "shock and distress" suffered by the driver. He was also ordered to pay £370 prosecution costs.

As soon as Wise received his three-month sentence his lawyers went to Southwark Crown Court where they successfully applied for bail pending the appeal at a short hearing before Judge Rogers, QC.

Colin Hutchinson, managing director of Chelsea FC, said: "We were very shocked by the sentence... Chelsea are giving him their full support." Mr Venables said that it was a "sad day" for football.

☐ The three-month jail sentence on Wise is the latest blow to the reputation of English football (John Goodbody writes).

The national game has had to cope with controversy involving sleaze, drug-taking and violence, which began in November with claims that Bruce Grobbelaar, the Southampton and former Liverpool goalkeeper, attempted to fix the results of matches. Grobbelaar has denied the allegations but the Football Association has charged him with bringing the game into disrepute.

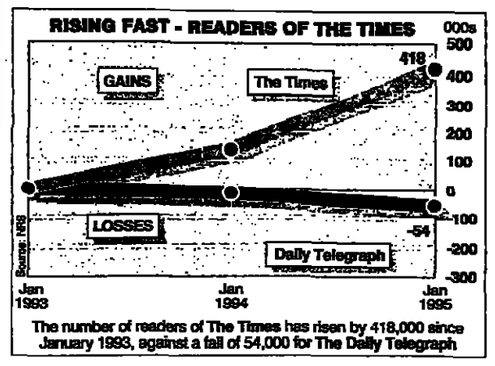
Eric Cantona and Paul Ince of Manchester United have been charged with common assault after an incident during a game at Selhurst Park. Last month, Arsenal sacked their manager George Graham after a Premier League inquiry alleged that he received £425,000 from a Danish agent. There has also been a revival of football hooliganism involving English fans, in Dublin and Bruges.

SIMON KREITEM



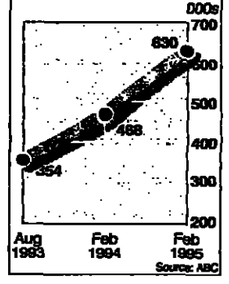
Wise and his agent Eric Hall, left, arriving at court yesterday for sentencing

THE TIMES



The number of readers of The Times has risen by 418,000 since January 1993, against a fall of 54,000 for The Daily Telegraph

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YEAR by year, *The Times* is setting new circulation records and confirming its reputation as Britain's fastest growing national newspaper.

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For the second year in succession, the year-on-year rise in daily readership of *The Times* (at 22 per cent between August 1994 and January 1995) is the highest for any national daily or Sunday newspaper — and contrasts with a fall of 20 per cent for *The Independent* and of 12.6 per cent for *The Guardian*.

The increase in readership — measured at 2.7 readers per copy — is particularly notable among the affluent ABC1s (up over two years by 354,000 a day) and among women, up by nearly 200,000 a day.

Average daily sales of *The Times* are also growing fast. At 630,690 a day in February, when sales of *The Daily Telegraph* fell by 12,000, sales were up by 35 per cent on a year ago, and 78 per cent — 276,000 copies a day — since autumn 1993, demonstrating that *The Times* is Britain's biggest newspaper success story.

Marchioness jury hears of chaos on rescue airwaves

By Emma Wilkins

CONFUSION on the Thames on the night of the sinking of the *Marchioness* pleasureboat nearly six years ago meant vital minutes were lost in the rescue operation, the second inquest into the tragedy heard yesterday.

A jury at Hammersmith Coroner's Court listened as tape-recordings of wireless messages between river traffic and police showed that rescuers were misled by garbled radio messages.

The *Marchioness*, which was struck by the dredger *Bowbelle* in the early hours of Sunday August 20, 1989, sank with the loss of 51 lives near Southwark Bridge. The tape revealed that rescuers at first thought that the cruiser was at Battersea Bridge, five miles upstream.

Bereaved families and survivors of the disaster fought for a second inquest since the first hearing was adjourned after just four days soon after the accident.

John Burton, West London coroner, told the jury: "It's always chaos in a case like this. The question is how quickly can you bring the chaos under control."

Mr Burton then instructed the tape to be played. An unknown vessel reports the sinking at 1.46am over the VHF channel 14, which is operated by the Port of London Authority's Thames Navigation Service, known as Woolwich Radio. "Wapping police, Wapping police, emergency. Pleasure boat is sunk Cannon Street railway bridge. All emergency aid please."

Just 20 seconds later, Thames police at Wapping tell Woolwich Radio that they only heard part of the message and request clarification. Woolwich Radio responds: "Yeah, pleasureboat sunk at Battersea Road Bridge. It was very muffled, but that's what I got here." The unknown vessel clarifies its message: "Marchioness is sunk, Bowbelle just sunk her."

Just under three minutes after the first report, the *Bowbelle* transmits: "I have to get underway and proceed out through bridges, eh, I believe I have struck a pleasure craft. It has sunk.

"I am getting clear of the bridges now, um, I was distracted by flashing lights from another pleasure craft, um, my vessel was proceeding outward bound just approaching Cannon Street bridge and I just lost steerage, um, and I don't know after that, I cannot say anything else sir. Over."

Woolwich Radio requests confirmation that there are people on board the pleasureboat and the *Bowbelle* replies that the cruiser was full and proceeds to assist in the rescue.

It was not until 1.56am that Woolwich Radio says: "All vessels are requested to go to the vicinity of Cannon Street and Blackfriars Rail where people are in the water."

The hearing continues.

'New Year Rapist' faces life sentence

By Paul Wilkinson

KEVIN LAKEMAN, the notorious "New Year Rapist" whom police believe to be Britain's worst serial sex attacker, was facing life imprisonment last night. The father of five, who stalked the streets of Sunderland for 12 years, was convicted on four sample charges relating to three attacks on New Year's Day 1982 and one on the same day in 1994.

When he was arrested 14 months ago police uncovered enough evidence to charge him initially with 30 offences — 12 rapes, 14 attempted rapes and four indecent assaults — dating back to 1981.

Lakeman, 33, was described as a "very dangerous man exhibiting sexual characteristics of a perverse and disturbing nature" after a jury at Leeds Crown Court took two hours to find him guilty of two rapes and one attempted rape in 1982. He had pleaded guilty to a separate rape charge from New Year's Day last year.

Mr Justice Potts said he was considering life imprisonment for Lakeman, of Sunderland, who threatened to "slice up" his victims before raping them at knifepoint. Sentencing was deferred for psychiatric reports.

A further eight rapes and four attempted rapes will remain on file because the prosecution said it would not be in the public interest to proceed. The judge is to recommend a commendation for the police inquiry team.

Girl B starts private therapy in the final battle for life

By Jeremy Laurence
Health Services Correspondent

THE ten-year-old girl at the centre of a High Court action over health service care said she was eager to resume leukaemia therapy yesterday after learning for the first time that the disease had returned.

The girl, named only as B, was admitted to the private Portland Hospital for Women and Children in central London yesterday evening to face her final battle against the disease that has blighted half her life. Dr Peter Gravett, consultant haematologist in charge of her treatment, spelt out what she will have to undergo. He said he would know within three weeks whether she still had a chance of survival. "She knows all about it, she is very keen to start," he said.

Doctors were inserting a Hickman's catheter into her chest through which drugs and blood transfusions will be passed. "She was particularly keen to have that in because she knows it means no more needles," Dr Gravett said. This morning doctors will begin a five-day course of chemotherapy after performing tests on her blood and bone marrow to determine which drugs are required.



Dr Gravett: "She knows all about it and is keen"

Dr Gravett said: "The aim of the chemotherapy is to clear out the leukaemia. During the third week the white blood cells will begin to come back and we will check then whether they are normal or whether the disease is returning." A decision would then be taken on whether to proceed to a second bone marrow transplant. Dr Gravett said the girl understood her plight but he did not think she knew she was the Child B she is said to have heard about on the radio.

He said she had a 10 per cent chance of going into remission after the initial chemotherapy and a 1 per cent chance overall with a second bone marrow transplant. The girl's father lost a legal battle last week to obtain NHS treatment for his daughter after three NHS consultants advised that the chances of success were too low and the cost — at £75,000 — too great. They said the money could be better spent on other patients. Her treatment, which will cost £15,000 for the initial five days of chemotherapy, is being paid for by an anonymous donor.

Dr Gravett has done 150 bone marrow transplants in ten years but in only four cases was it a second transplant. "Among the four, my only successful one was an adult. I operated for a second time on two children. They both left hospital but then relapsed."

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'All disciples must share in our Lord's suffering in this earthly life'



Dr Hope: Paris break

The Bishop of London, Dr David Hope, explains how, during a day trip to Paris, he contemplated his ordeal at the hands of OutRage!

It is inevitable that all disciples must share in the suffering of our Lord in this earthly life. There can be no Easter glory without suffering.

As the events leading up to yesterday were unfolding, I was already on a Lenten break from the diocese and decided to sample the new Channel Tunnel crossing from London to Paris. This gave me an opportunity to reflect, not only on my own situation but on current issues facing the Church in another capital city.

I am not sure whether it was a coincidence or not. Leaving London Waterloo on Friday last for an informal day-return visit to Paris on Eurostar, my eye caught the headline, "Church's Easter message dispenses with the Cross".

I could hardly believe my eyes and wondered what meaning could possibly be attached to Easter without the Cross. Indeed, I remembered some long time ago the posters which I used to encourage parishioners to put up in their windows during Holy Week with

BISHOP REFLECTS

the depiction of the crucified Lord, and then on Easter Day to place across the poster, the basic message — He is Risen!

The train made haste slowly through Kent, picked up speed through the tunnel and arrived exactly on time in Paris. I made my way to Notre Dame. It was exactly 12 noon as I entered. The angelus was ringing.

I made my way into the great cathedral and its dim religious light. There, just as I entered, on the right, was a huge crucifix and beneath it votive candles representing the prayers of the faithful and the faithful fervent in prayer at the foot of the cross.

By three o'clock, after a bistro break in the Latin quarter, I was at the Church of St Suplice. I wondered why people were gathering.

The Stations of the Cross were about to begin. The priest, preceded by another carrying a cross, addressed us: "It is three o'clock, the time of the Saviour's death on Calvary. Today, as on every Friday in Lent, I invite you to walk with me the way of the Cross."

So the stations began and the group became larger as it made its way around the church. By six o'clock I had returned nearer the Gare du Nord and so with a few moments to spare wandered into the nearby church of St Vincent de Paul. It was still quiet and a considerable contrast to the rush-hour traffic outside. There was no one else in the church.

Before me, above the High Altar, was the scene of the Crucifixion — Christ on the Cross flanked by the Blessed Virgin and the Blessed Apostle John. The only response was to kneel in adoration and thanksgiving that God so loved the world that he sent His Son who gave himself willingly to death on the Cross for my salvation and for the salvation of the whole world.

The words of the Passiontide hymn written in the Sixth Century by Bishop Fortunatus came almost spontaneously into my mind:

O Cross our one reliance hail!
So may thy power with us avail
To give new virtue to the Saint
And pardon to the penitent.

Without the Cross there can surely be no true Easter.

The events of yesterday have, in a paradoxical way, strengthened my faith, because I believe even more fully in this wonderful symbol of the Cross.

Gay crusader who continues to 'out' the Establishment

By Andrew Pierce

AFTER Peter Tatchell had been humiliated in the Bermondsey by-election in 1983, in one of Labour's worst electoral setbacks this century, he launched a bitter tirade against the tabloid newspapers' preoccupation with his sexuality.

But Mr Tatchell, 43, a former Sunday school teacher in his native Melbourne, conspicuously failed to declare his homosexuality until two months after the by-election. The former social worker, who fled to England in 1971 to avoid being enlisted into the army and the Vietnam war, said: "My homosexuality was used against me. It should not have been an issue."

The wounds of that bitter by-election campaign have not healed. He served notice then that no Establishment figure who preferred to keep their homosexuality a private affair would be safe.

Mr Tatchell said: "Everyone knows there are plenty of homosexuals in Parliament. Some have held the highest offices in the land. The difference is that they are part of the Establishment and are protected by the Establishment."

Not for long. In 1990, taking his cue from the United States, he founded OutRage! It was the same year that *Time* magazine coined the phrase, "to out" and Michaelangelo Singorile, the gay activist, revealed that Malcolm Forbes, the late American millionaire, had been gay.

OutRage!, like the Animal Liberation Front, has no membership list but has a network of supporters around the country. Regular meetings are held at a former YWCA building in London.

The centre of the operation is Mr Tatchell's cramped council flat in Southwark, south London, which was the headquarters of the Bermondsey by-election campaign. The door is reinforced with iron. Mr Tatchell, who has been beaten up on many occasions, receives frequent unwanted intrusions into his own privacy late at night from local thugs.

He constantly refers to battles of the past: "the bullet I received in the post"; the hate mail; the Nazi slogans; and Bermondsey. But he believes his tactics will prove to be the most effective. "My style is confrontational. I confront two

THE ACTIVIST

things, homophobes and hypocrites."

Mr Tatchell, an atheist whose parents are staunch Christians, relies heavily on information from a string of highly placed contacts who, he claims, work at Lambeth Palace and Church House.

The whistle was blown on the Bishop of London by a homosexual acquaintance, a lay member of the church who was angered by the bishop's response to the age of consent vote last year. He did not support an equal age.

Mr Tatchell sets out deliberately to shock. He has been arrested dozens of times. His ambition is to be thrown into prison for the gay cause. "I want to be a martyr," he said yesterday. His martyrdom is approaching. He is refusing to pay a £75 fine imposed after an OutRage! demonstration at the end of January.

At the enthronement of the current Archbishop of Canterbury he staged a mock burning at the stake of "queer martyrs" in front of the ruins of Christopher Marlowe's old church. A crucifixion was held outside Westminster Cathedral in protest at a Papal pronouncement on homosexuality.

Mr Tatchell attempted to disrupt the enthronement of the Bishop of Durham, the Rt Rev Michael Turnbull, last year after it was disclosed that the cleric had been convicted 26 years earlier of an act of gross indecency.

Mr Tatchell relishes the media attention so much he charges for broadcast interviews. "It is not easy being a public figure of hate. I have feelings too. But the crusade continues." The Roman Catholic clergy is next in his sights.

Support for bishop, page 1
Leading article, page 17



Peter Tatchell working at his home yesterday. "It is not easy being a public figure of hate. I have feelings too."

The cleric known as Ena the Terrible

By Our Religion Correspondent

THE Bishop of London is the Church of England's leading Anglo-Catholic but is known as a man of the people. Dr David Hope's nickname in church circles was "Ena the Terrible", after *Coronation Street*'s Ena Sharples, because he was regarded as both tough and effeminate.

Yorkshire-born Dr Hope came to London in 1991 from Wakefield, where he was made bishop in 1985. London, a diocese divided over women priests, has to the surprise of many remained united under his leadership. Dr Hope was himself opposed to women priests on "ecclesiological grounds" but masterminded

CAREER

the "flying bishops" scheme that prevented large-scale defections by providing pastoral care for opponents.

Dr Hope, who lives alone in a small flat in Westminster, made his reputation when sent back as principal to the Anglo-Catholic theological college of St Stephen's House, Oxford, in 1974 after training for the ministry there. The college had a reputation for moral laxity; the student David Hope, however, concentrated on his doctoral thesis and his spiritual life.

Many students there had the female nicknames common in gay circles, and when Dr Hope was asked back to clean up the college, the young ordinands coined the phrase "Ena the Terrible". He banned extra-marital sexual activity and alcohol from rooms. One man recalled: "The students were always looking for evidence of hypocrisy on his part and couldn't find any."

After St Stephen's, Dr Hope went to London's "Anglo-Catholic cathedral", All Saints in Margaret Street, before becoming Bishop of Wakefield. He had been a cathedral chorister there as a boy.

Evangelicals and liberals dispute interpretation

By Ruth Gledhill
Religion Correspondent

BIBLICAL VIEW

THE Church of England remains divided over active homosexuality, which has been ruled out for clergy but is tolerated among the laity if in the context of a committed relationship.

The Roman Catholic Church is firm in its belief that homosexual acts are wrong. Cardinal Basil Hume, the Roman Catholic Archbishop of Westminster, earlier this month issued a remarkably tolerant statement saying that the Church respects homosexual love, but not homosexual acts.

Those who oppose active homosexuality, mainly evangelicals in both churches, say that the Bible's teaching on the issue is unambiguous in its condemnation. However, liberals say that Bible teachings condemning much else, such as effeminacy and women who wear men's clothes, are now disregarded, and views on homosexuality should be similarly readjusted in the light of modern culture.

The texts most commonly cited against homosexuality are from Leviticus, I Corinthians and Romans. Leviticus xviii. 22 says: "Thou shalt not lie with mankind, as with womankind: it is an abomination" and Leviticus xx, 13 says: "If a man also lie with mankind, as he lieth with a woman, both of them have committed an abomination: they shall surely be put to death; their blood shall be upon them." The same chapters also condemn bestiality, incest, sleeping with a woman during menstruation and says anyone who curses their mother and father "shall be put to death".

Liberals argue that commandments such as Leviticus xix, which prohibits the wearing of wool and linen in one garment, are no longer obeyed to the letter and such verses need to be reinterpreted in the social context of the present.

Romans i, 23-27 is the only Bible writing that specifically mentions lesbianism. The apostle St Paul refers to the "vile affections" where "even their women did change the natural use into that which is against nature. And likewise also the men, leaving the natural use of the woman, burnt in their lust toward one another."

In I Corinthians vi, 9, St Paul condemns the unrighteous as those who "shall not inherit the kingdom of God" and who include fornicators, idolaters, adulterers, effeminate or "abusers of themselves with mankind".

One argument against these condemnations is that most homosexual relationships in the ancient world involved pederasty, and were not committed, marriage-style relationships between two people of a similar age.

However, evangelicals counter that St Paul did not use the common word meaning pederasty but came up with a Greek one of his own, *arsenokoitai*, a graphic word which sums up the male sexual act with another man. They say his condemnation of homosexuality was clear and remains inescapable.

'You can precipitate dramatic change'

From Peter Tatchell to Bishop of London, December 30, 1994

DEAR RT REV DAVID HOPE

I have taken the trouble to hand deliver this letter to you because it is for your eyes only. I wanted to save you any embarrassment in the event of it being opened and read by any of your assistants.

As you are no doubt aware, it is widely understood by many lesbians and gay men, religious affairs correspondents and clergy and administrators of the Church of England that you are gay.

Although OutRage! has been passed a lot of detailed information about your personal life, which would have enabled us to confidently name you at Synod on November 30, we chose not to do so.

The reason is this: we believe that you are, or can be, a person of honesty and courage. You have the potential to play a very special role, both morally and historically. It is our sincere hope that you will find the inner strength and conviction to realise the importance of voluntarily coming out as gay and of speaking out in defence of lesbian and gay human rights.

I understand that this will not be an easy decision for you. But since when has bearing witness for truth and justice ever been easy for anyone living in a society based on dishonesty and injustice? Regrettably, it is often only by taking the hard option, rather than the easy one, that truth and justice can be secured.

I am aware that you have shown private kindness and understanding to gay clergy in your diocese. However, the time for purely private acts of goodness is past. What is now necessary are public acts of moral leadership which challenge the homophobia blighting the lives of homosexual men and women.

Let me assure you that any discomfort you may suffer as a consequence of coming out and speaking out will be far outweighed by the positive changes that your actions will help bring about. You must balance your own relatively minor personal hardship against the far greater hardship endured by the millions of lesbian and gay people who are victimised by our homophobic society, often with the collusion of the Church. Your coming out and speaking out can make a really important difference to their lives.

THE LETTER

You can give many vulnerable, suffering lesbian and gay people (especially lesbian and gay Christians) reassurance, confidence and hope.

You can give the campaign for lesbian and gay human rights new credibility and influence, which will eventually contribute to legislative changes preventing homosexuals from being sacked from their jobs, banned from membership of the Armed Forces, refused political asylum, arrested for consenting relations if they are under 18, denied custody of their children by the courts, and prevented from marrying the person they love.

By coming out and speaking out, you can also ensure that the Church of England begins to make a fundamental break with its past and present homophobia. Your openness and commitment to our human rights could help to precipitate a dramatic change in Anglican attitudes and policies: an end to the sacking of gay clergy, the overturning of the Children's Society's ban on gay foster carers, and the axing of Anglican support for organisations attempting to brainwash homosexuals and make them straight.

It is within your personal power to be an agent for the liberation of lesbian and gay people — or you can continue to remain silent and to passively collude with our victimisation. The choice is yours.

You are, however, not alone. There are ten other Bishops we named at synod, plus five others we did not name (for various reasons). After our naming of the Bishops, two of them (John Saxerthwaite and John Nicholls) issued ambiguous statements which some people have interpreted as a *de facto* coming out. Futhermore, Derek Rawcliffe (Hon. Assistant Bishop, Ripon) has been semi-open for over a year.

The Bishop of Wakefield has recently emphasised that having a homosexual orientation is not sinful and is no bar to holding high office in the Church of England. It would therefore seem unproblematic for you and others to be open about being gay by orientation.

If you are concerned about acting alone, perhaps you could consult with the other Bishops and arrange for several of you to issue a joint declaration of your gay orientation and of your collective commitment to a revision of Anglican policy and the repeal of anti-gay laws. That way you could give each other support and solidarity, and protect yourselves against being picked off one-by-one.

In making your decision, I ask you to seriously contemplate the terrible suffering that many (not all) lesbian and gay people experience because of homophobic prejudice. Think of the following individuals who came to OutRage! in desperation:

- ☐ The 13-year-old teenager who was being beaten by his parents after they discovered he was gay.
- ☐ The Iranian lesbian who was refused political asylum and deported back to Iran and has since disappeared (presumably executed).
- ☐ The employee who was sacked from his job when he complained about being harassed because of his homosexuality.
- ☐ The gay man who was imprisoned for seven years on sexual assault charges which were almost certainly trumped by by local gangsters who were blackmailing him.
- ☐ The lovers who cannot live together because one is American and has been refused residence rights in the UK, despite a long-standing relationship with his male partner.
- ☐ The gay man nearly battered to death who, when he reported the attack to the police, was abused and threatened with arrest.
- ☐ The lesbian who had her child taken from her by the courts because the judge deemed that her lesbianism rendered her unfit to care for her own son.

It is for the sake of these people, and the many others who suffer similar homophobic victimisation, that I ask you to be honest and brave. Do not do it for me or for OutRage! Please, do it for them. There are very few people who are presented with an opportunity to do something with their lives that can be of profound social importance. You have such an opportunity.

No Bishop has ever come out fully and publicly. No Anglican leader has ever crusaded for lesbian and gay human rights. If you take this step, you will be doing something uniquely honourable and worthwhile.

I implore you, do not walk by on the other side of the street while lesbian and gay people are suffering. Come over to our side of the street and support us in our struggle for the dignity and human rights which are the entitlement of all men and women.

You are in my thoughts. May you have the strength and courage to do what is right and necessary.

Yours sincerely,

PETER TATCHELL

Letter constitutes no offence, say leading libel lawyers

THE opinion of lawyers was that no offence had been committed by Peter Tatchell in his letter to the Bishop of London, even if it appeared to resemble blackmail (Frances Gibb writes).

Two leading libel lawyers, Nigel Tait, a partner with Carter Ruck & Co, and Mark Stephens, of Stephens Innocent, both agreed that, *prima facie*, no criminal offence was committed by such a letter. Mr Stephens said that if the letter was to amount to blackmail, a specific demand had to be made, and although the letter exhorted the bishop to declare his homosexuality it stopped short of a demand. Mr Tait added that, to commit an offence of blackmail, a person would have to make an unwarranted demand "with menace".

There was unlikely to be an offence of libel because the contents were not published by the letter writer to a third party. The only other possibility was criminal libel, but prosecutions were extremely rare, he said. To succeed, the contents of the letter would have to be likely to cause a breach of the peace.

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Curbs on illegal immigrants

Benefit cuts aim to deter bogus asylum seekers

BY RICHARD FORD, HOME CORRESPONDENT

A REDUCTION in benefits payable to asylum seekers is under discussion as part of a government crackdown on illegal immigration. Millions of pounds were paid in social security benefits last year to 55,000 asylum seekers waiting for their applications to be processed.

Other proposals being studied at the Home Office include forcing employers to check workers' National Insurance records; removing the right to an oral hearing for asylum seekers found to have no foundation to their application; increasing the countries to which visa restrictions apply; and publishing a list of safe countries to which asylum seekers could be returned.

Officials are also looking at an abuse under which people enter the country as visitors and claim asylum a few weeks later, enabling them to receive a range of cash assistance from the State.

Employers including farmers, cleaning and catering firms suspected of employing illegal immigrants for low wages are also likely to come under scrutiny. They would have to check that potential employees were entitled to be in the country and those found to have employed illegal immigrants would face large fines. At present, the maximum fine for employers who have knowingly hired illegal immigrants is £5,000.



Howard: he hopes to publish proposals soon

Michael Howard, the Home Secretary, declined to comment yesterday on the details of the proposals under consideration but said he had had the problem of immigration control "under very active consideration for some time and I hope to be able to bring forward proposals shortly".

The measures, which are likely to provoke a storm of protest among Opposition MPs and immigrant welfare organisations, would be included in a new Immigration Bill planned for the next session of Parliament.

Ministerial determination to act follows a highly critical study by KPMG Peat Marwick that reviewed the Asylum Appeals Procedure and warned that administrative changes would not be enough to cope with the increasing workload and backlog of asylum applications.

The move to reduce benefits available to asylum seekers follows the growth in the backlog of applications awaiting decision from 5,060 in 1985 to 55,000 last year, and the disclosure that 80 per cent of applications are bogus. It is also thought that cutting the level of benefit payable would save money from the social security budget and send an important signal to the rest of the world that the UK is not a soft touch for state benefits.

Under existing laws, once someone has applied for asylum, either by letter or in person, they are entitled to claim certain benefits: income support at 90 per cent of the full rate of £45.70p a week for an adult aged 25 and over, housing benefit, council tax benefit and family credit. An asylum seeker is also allowed free medical treatment under the NHS and, if receiving income support, free prescriptions, medical and dental treatment and concessionary eye treatment.

RICHARD AUSTIN



George Jameson and Julie Robinson signing the marriage certificate at Honiton Register Office

Old Contemptible weds anew at 102

A VETERAN of the First World War aged 102, who has married a woman half his age, said yesterday he was "jolly lucky to get the girl I love". George Brumwell Jameson's bride, Julie Robinson, 53, said: "He is the funniest, the kindest and the most interesting man I have ever known. He is a darling."

The couple, who live in Sidmouth, Devon, met 18 months ago when Miss Robinson wrote to him after seeing him on television talking about his memories of the First World War. One of a few surviving Old Contemptibles — those who joined the British Expeditionary Force to France in 1914 — he was commissioned in 1915 and rose to the rank of captain.

He saw action at Ypres, the Somme, Cambrai and Vimy Ridge, and was awarded the Military Cross for bravery in northern Italy.

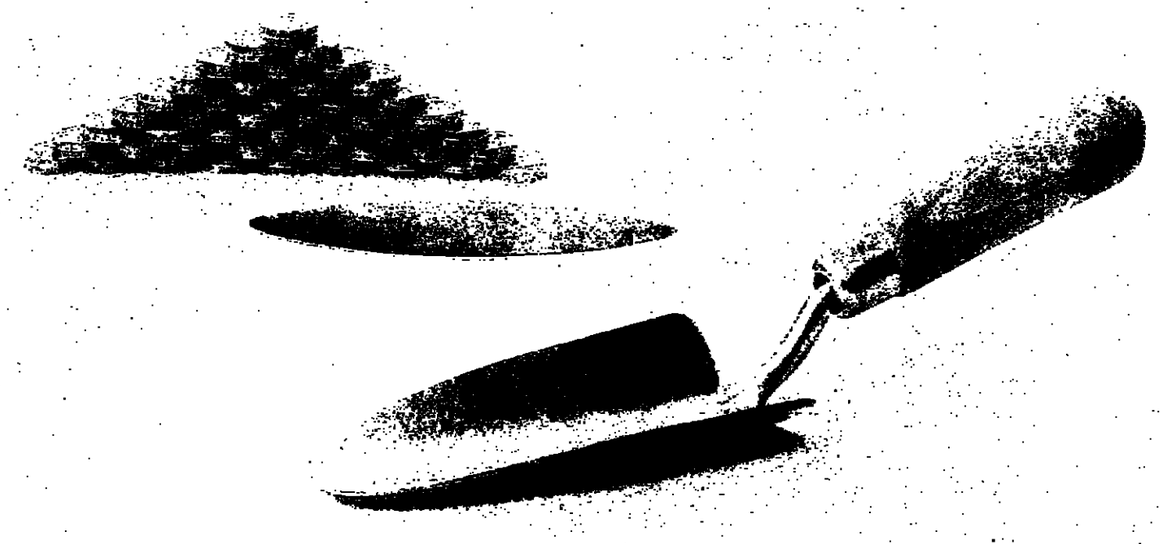
A widower for 15 years G.B., as he is known, proposed to Miss Robinson after she became his companion. They were married at Honiton Register Office on Friday. Queen Elizabeth the Queen Mother, patron of the Old Contemptibles, was among those who sent them congratulations. Mr Jameson said: "We had a wonderful day. The sun shone for the first time in a week and all my friends were there. It was marvellous. Since I met Julie I have the daily companionship I missed. We are very much in love with each other despite the age difference. I don't give a damn what people think. Age to me does not matter."

Mrs Jameson, who is a former teacher, is planning a biography of her husband.



Mr Jameson as an officer in the First World War

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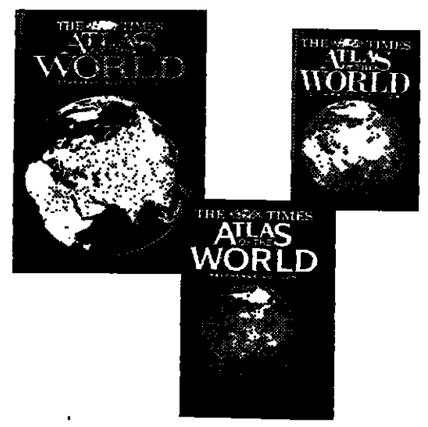
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Human cost tempers celebrations in the profit capital of Britain

BY PAUL WILKINSON

GRIMSBY was basking in early spring sunshine and an unexpected moment of glory yesterday after being declared the profit-making capital of Britain.

However, people in the Humberside town are not about to celebrate this supposed change in their declining fortunes. The fishing industry has all but collapsed, unemployment is running at about 10 per cent and United Biscuits, which featured as one of the big profit-makers in the weekend survey of 30,000 firms, has just closed its KP snack-food plant, adding 1,000 people to the local dole queue.

Alec Bovill, Mayor of the Labour-controlled borough, said: "We have known for some time that high profits do not mean lots of jobs, so I think the time has come for local authorities and business to start thinking afresh how business can benefit the community."

Jim Tattersdale, an Independent member of the council, blamed the high level of unemployment for increasing company profits. "Wages are kept low because workers are frightened of losing their jobs," he said. The point is made everywhere that most new firms are not labour-intensive.

Even the businessmen were cautious. Trevor Knowles, president of the Chamber of Commerce, said: "While we have several substantial companies in this area, we should not forget the large number of small and medium family firms which work hard to make a living and whose profits are only modest."

The town, which has a population of 90,000, has always seemed out on a limb on the southern extremity of the Humber estuary, but its position has given it close links with the rest of Europe since Viking times. Its name is said to come from Grim, a Viking who founded the first settlement. Much of the Scandinavian fishing fleet still lands catches there.

Despite the decline of the British fleet, fishing remains big business. The all-pervasive smell from the processing plant that used to dominate the town might have gone, but £13 million of European Union money is being spent on modernising the fish docks. Foreign-owned factory ships now land frozen fish for further attention from Ross Young and Bird's Eye.

Food processing is a big industry today. Motorists arriving on the M180, known in the 1980s as the motorway to nowhere because of the town's declining fortunes and remoteness, are now greeted by signs welcoming them to Great Grimsby, Europe's Food Town. More than 500 firms are involved in food manufacturing, distribution, cold storage and packaging.

The decline of the commercial docks enabled Grimsby to offer investors large tracts of derelict land for development and today the port is once again a big earner. Last year Grimsby and its associated container port of Immingham handled 40 million tonnes of cargo.

More than 20 years ago Elton John wrote a song lauding the town, although few might agree with his words, "Oh, Oh, Grimsby, a thousand delights couldn't match the sweet sights of my Grimsby."

One who would is Austin Mitchell, the town's flamboyant Labour MP and leading publicist. "Why be surprised if Grimsby is the best place to make a profit?" he said. "I am only surprised it has taken so long to come out.

"Those who do come here love it. If the Viking who Grimsby was named after had been called Beauty instead of Grim, the whole thing would have been very different."



Elton John: sang of the delights of Grimsby

Economic divide emerges on east-west lines

BY ERIC REGULY

DUN & BRADSTREET, the business-information company whose survey found that Grimsby is the most profitable place to do business in Britain, said that the south Humberside town's fortunes were another example of the country's emerging east-west divide.

Philip Mellor, D & B's senior analyst and the author of the report, said: "It used to be a north-south divide, with the South always richer than the North. Now we're seeing an east-west divide."

The study of 30,000 large businesses in 162 towns found that 89.5 per cent of companies in Grimsby made a profit last year — against a national average of 74.9 per cent.

Areas such as Wales and the South West have suffered from reductions in defence spending and the near collapse of heavy engineering, steel-making and mining. Grimsby is an ideal model for recovery. It replaced fish-processing with broader-based food processing. Wales is pinning its future on electronic products such as televisions and car components. The South West, which has had less luck with new businesses, wants to increase tourism.

Mr Mellor thinks the trend will continue, partly because the east coast is becoming Britain's gateway to Europe. Areas further away from London fared poorlyin D & B's study. Several towns in the Home Counties, headed by Aylesbury, Hitchin and Wokingham, came at the bottom of the list.

Student loans chief sacked for misuse of taxpayers' money

BY JOHN O'LEARY, EDUCATION EDITOR

WHISKY, cigars and tickets to pop concerts bought at taxpayers' expense have led to the sacking of the businessman responsible for the Government's student loans programme, his company disclosed yesterday.

Ron Harrison, the chief executive of the Student Loans Company, has been dismissed for "financial irregularities" after an investigation by accountants commissioned by the Education Department. He has been on sick leave since before Christmas.

A statement from the company said that the inquiry had found no evidence of corruption. But Mr Harrison had been responsible for "errors of judgment and slackness of control" over his expenses, improper authorisation of overtime and misleading his board in the run-up to the investigation.

Gillian Shephard, the Education Secretary, assured David Blunkett, the Shadow Education Secretary, that no compensation would be paid to Mr Harrison for the loss of his £75,000-a-year post. The chief executive had been dismissed "for conduct that has brought himself and the company into disrepute", Mrs Shephard said.

The investigation was launched last year after Stephen Byers, a Labour Whip, passed a dossier on Mr Harrison's management to the National Audit Office. Among the contents was an internal auditors' report showing that the chief executive had spent £350 in two months on spirits for the boardroom, more than £60 on cigars and £82.80 for tickets to a Dire Straits concert.

The report said that Mr Harrison had celebrated his secretary's birthday by taking her and his wife to lunch at an hotel at Loch Lomond in a chauffer-driven car. On another occasion, he had sanctioned entertainment costing £470 at a cricket match.

Colin Ward, the assistant managing director, who has assumed control of the loans operation, said: "This was not a major loss to the taxpayer: hundreds of pounds were involved. It was more a behavioural issue."

Mr Harrison has been the subject of intense criticism over the company's administration of student loans. There was a backlog of several weeks for repeat applications and telephone lines to the company were jammed when 35,000 students were left without loans over Christmas.

Previously a management consultant and banker in Canada, Mr Harrison had run the Government's loans programme from its inception in 1990. He presided over a rapid increase in the proportion of students taking out loans.

The well-publicised controversy over Mr Harrison's expenses coincided both with the delays and with the first prosecutions of former students for non-payment. The National Union of Students said: "It was particularly cruel for students to read those things when large numbers of them were in real hardship."

Mr Harrison, who is now working in a restaurant in Largs, Strathclyde, has a week to lodge an appeal. The results of the investigation are to be reported to the National Audit Office and the House of Commons Public Accounts Committee.

Mr Blunkett called for a thorough review of maintenance funding and the "fiasco" of the Student Loan Company. He welcomed Mrs Shephard's announcement but said that the allegations should have been investigated more quickly.

Sir Eric Ash, the former Rector of Imperial College, London, who took over as acting chief executive when Mr Harrison stepped down, is to continue in the post until a permanent appointment is made. He said yesterday: "This has been an opportunity for a lot of mud-throwing, which has not helped the company. My advice now has been to make sure that everything works like clockwork."

Don Foster, the Liberal Democrat education spokesman, said: "Replacing the management will not end the institutional problems suffered by a scheme that is both unfair to students and bureaucratic to administer."

However, Mr Ward said the company had cleared its backlog of applications, and had issued almost 400,000 loans since last September, compared with 430,000 in the whole of the last academic year. The forecast of 520,000 loans by the end of 1994-95 would mean that for the first time a majority of eligible students had used the scheme.

Fake theft of horsebox 'arranged by Hatton'

BY KATE ALDERSON

DEREK HATTON set up the bogus theft of a £45,000 horsebox and then made a false insurance claim on it, a court was told yesterday.

Manchester Crown Court heard that the former deputy leader of Liverpool City Council removed the motorised horsebox after falling behind with monthly £800 loan repayments on the F-registered vehicle. Mr Hatton, 47, and David Godsell, of Manchester, have denied theft and deception.

Both men are accused of stealing the oak-panelled horsebox, belonging to a finance company, between January and April 1994. It was fitted with living quarters, shower, central heating, microwave, television and video.

Mr Hatton, a former Labour councillor from Wavertree, Liverpool, who runs his own promotions company, is also charged with attempting to obtain monies from the Norwich Union by falsely claiming the horsebox had been stolen. Mr Godsell is accused of aiding and abetting the alleged deception.

Peter Openshaw, for the prosecution, told the jury that in 1993 Mr Hatton had defaulted on an agreement to pay monthly instalments. In January 1994, repossession agents were sent to recover the vehicle, which had been moved to Mr Godsell's workshop.

"It had hopelessly broken down, the engine had been taken out and it was in part dismantled," said Mr Openshaw. The agents by mischance failed to identify the horsebox.

The next day, Mr Hatton and Mr Godsell reported that the horsebox had been stolen. The inference to be drawn from all the circumstances was that "these two men, acting together, dishonestly reported a sham theft", Mr Openshaw said. The horsebox was moved secretly to another yard and concealed. Mr Hatton then claimed from the insurance company the value of the vehicle, which he assessed as being £45,000. It was discovered in a dealer's yard in April.

Mr Hatton's insurance claim to Norwich Union described the horsebox's condition as "excellent" despite the fact that the engine was removed and the gear box was supported by a wooden beam, Mr Openshaw said. The trial continues.



Derek Hatton arriving at Manchester Crown Court. He denies theft and deception

Watchdog criticises plugging on GMTV

BY ALEXANDRA FREAN
MEDIA CORRESPONDENT

GMTV, the breakfast broadcaster, has been criticised by television watchdogs for plugging brand-name goods on its programmes.

The Independent Television Commission has ruled that the company was wrong to give undue prominence to products bearing the Walt Disney brand name in several editions of its *Saturday Disney* and *Disney Club* programmes for children between October and December last year.

Although the ITC received no complaints from viewers about the issue, it took action because of important regulatory principles: the Walt Disney company is a 25 per cent shareholder in GMTV.

In a separate ruling the ITC, which licenses and regulates commercial television, criticised the breakfast television company for plugging toys based on the *Mighty Morphin' Power Rangers* children's programme.

A spokeswoman for GMTV said: "All of our programmes are produced independently and we really have no direct interest in promoting these goods."

The rulings follow a campaign by the ITC against the growing practice of unjustified "product placement" and plugging on commercial programmes. Last week it launched an advertising campaign to encourage viewers to lodge official complaints against television companies which give undue prominence to brand-name products in their shows. In December it fined Granada Television £500,000 for plugging products on its *This Morning* programme.

Computer games hook children

BY NIGEL HAWKES
SCIENCE EDITOR

SOME children become addicted to computer games, playing for at least 30 hours a week, a conference in London was told yesterday.

Dr Mark Griffiths of the University of Plymouth said that the 30-hour total was exceeded by 7 per cent of a sample of 387 children aged between 12 and 16.

"Anyone interested in the healthy social and educational development of children should be concerned by this statistic," he told the conference at the National Children's Bureau. "Whether the games are inherently good or bad is not the most pertinent question. The question we should be asking is what the effect of any activity that takes up 30 hours of leisure time a week has on the educational and social development of children and adolescents."

Elizabeth Stutz, a teacher and specialist in children's play, said that they took violent electronic games intensely seriously. There was "total involvement with the killer. They appeared to lose all sense of reality."

Traditional children's games were being abandoned. In a survey of 500 children, she found that computer games involving fighting were the unanimous favourites.

Most of the popular games involved killing, she said. "Not only is the player instructed to kill, but is shown a wide range of weapons with which to carry this out, is told how to use everyday objects, as well as learning all the relevant punches, kicks, chops, hair-pulling and similar strategies."

Leeson asks judge for extradition to Britain

BY DOMINIC KENNEDY
IN FRANKFURT

NICK LEESON, the man accused of bringing down Barings bank, told a German judge yesterday that he wanted to be sent to England. His desperate request to avoid extradition to Singapore was made during a 25-minute hearing in a basement cell of the courthouse in Frankfurt.

The German Justice Ministry has already asked diplomats to examine prison conditions and the legal system in Singapore before a decision is taken on sending Mr Leeson back to South-East Asia. But Helmut Kohl, the German Chancellor, could be left in charge of Mr Leeson's fate if Britain also asks for his extradition, a prosecutor predicted yesterday.

Mr Leeson's German lawyer appealed for witnesses in Barings to contact him as he tries to save his client from a potential seven-year sentence in Changi jail. The 28-year-old futures dealer was woken before dawn yesterday in his new cell at the remand prison in the suburb of Höchst. He was moved to the main living quarters at the weekend after spending ten days in a special unit for first-time prisoners, who are considered to need close observation to prevent suicide attempts.

Mr Leeson, wearing a dark blue shirt and windcheater jacket, was driven by van five miles to the court complex, which is ringed by dogs and armed guards because of a terrorist hearing.

The judge, Horst Wolfheimer, formally read the text of a warrant holding Mr Leeson in provisional extradition custody. Mr Leeson declined the opportunity to comment on the charge or raise any objections. He told the judge: "I want to reserve my defence until later on. We will wait for the papers coming from Singapore."

The judge asked Mr Leeson whether he consented to the extradition request from Singapore, which would allow a simpler and speedier procedure to remove him from Germany. Mr Leeson said he did not agree to be sent to Singapore; he wanted to be extradited to England.

There was no request for bail. Hans-Hermann Eckert, the public prosecutor for the state of Hesse, said: "An offer of bail, even a very high bail, would have no chance, for the risk of an escape of Mr Leeson to England would be too high." The state of Hesse has never before extradited anybody to Singapore.

The urgency with which the Singapore authorities still crave the return of Mr Leeson was reflected in early-morning messages faxed to Herr Eckert expressing concern at British press reports suggesting the prisoner could have been freed at yesterday's meeting. Herr Eckert reassured them that this was not the case.

The Serious Fraud Office has made no further contact with the German prosecutor since March 3, the day after Mr Leeson's arrest, when a lone officer made a brief visit to Frankfurt. Britain has been in no hurry to stake an alternative claim to Mr Leeson with the Germans.

"I fear that they don't want him," said Eberhard Kempf, Mr Leeson's German lawyer. "Normally in these cases it goes very quickly. If a British request is present and it is admissible I am sure the German Government will not send him to Singapore.

"My personal impression of Mr Leeson was that he is in a good physical and psychological condition but that he is aware of the difficult legal position in which he is. He seemed concentrated."

If Britain made a rival request for extradition, Herr Kohl would be likely to take personal responsibility for the decision. "If England also sends a request it is a very difficult thing and then I think the Chancellor will be heard," said Herr Eckert.

Mr Leeson has been charged with document falsification but Singapore is allowed to change the charges during the two months it has been given by Germany to prepare its case after his arrest at Frankfurt airport. Singapore has a deadline of May 2, two months from the date of the arrest.



Kempf: "I fear Britain doesn't want him"

Bernard Levin, page 16
Business, page 23

NEWS IN BRIEF

Deadly game man cleared

Gary Brundell, 34, of Gainsborough, Lincolnshire, accused of manslaughter after his friend Charles Tier, 26, died during a game of Russian roulette, was cleared when the prosecution offered no evidence against him at Gainsborough Magistrates' Court.

Fatal shooting

Patricia Hayes, 45, who ran a fireplace company, was shot twice in the head as she slept at her home at Denton, Greater Manchester. Police believe she knew her killer.

£1.2m award

Graeme Ronchetti, 27, of Banham, Norfolk, a passenger who suffered severe injuries when a car hit a tree, was awarded £1.2 million agreed damages against the driver.

Vandal sorry

A vandal who smashed a window at an elderly woman's home in Cirencester, Gloucestershire, left a note apologising for the damage and £5 for repairs.

CORRECTIONS

☐ The sample test questions in mathematics and spelling for seven-year-olds (education section, February 27) were designed for children of above-average ability, rather than for those typical of their age.

☐ It was Edward Fox, not his brother James, who was photographed at the memorial service for James Belfrage (March 8).

☐ A photograph in Car 95 (March 4) was of an MGC, not an MGB.

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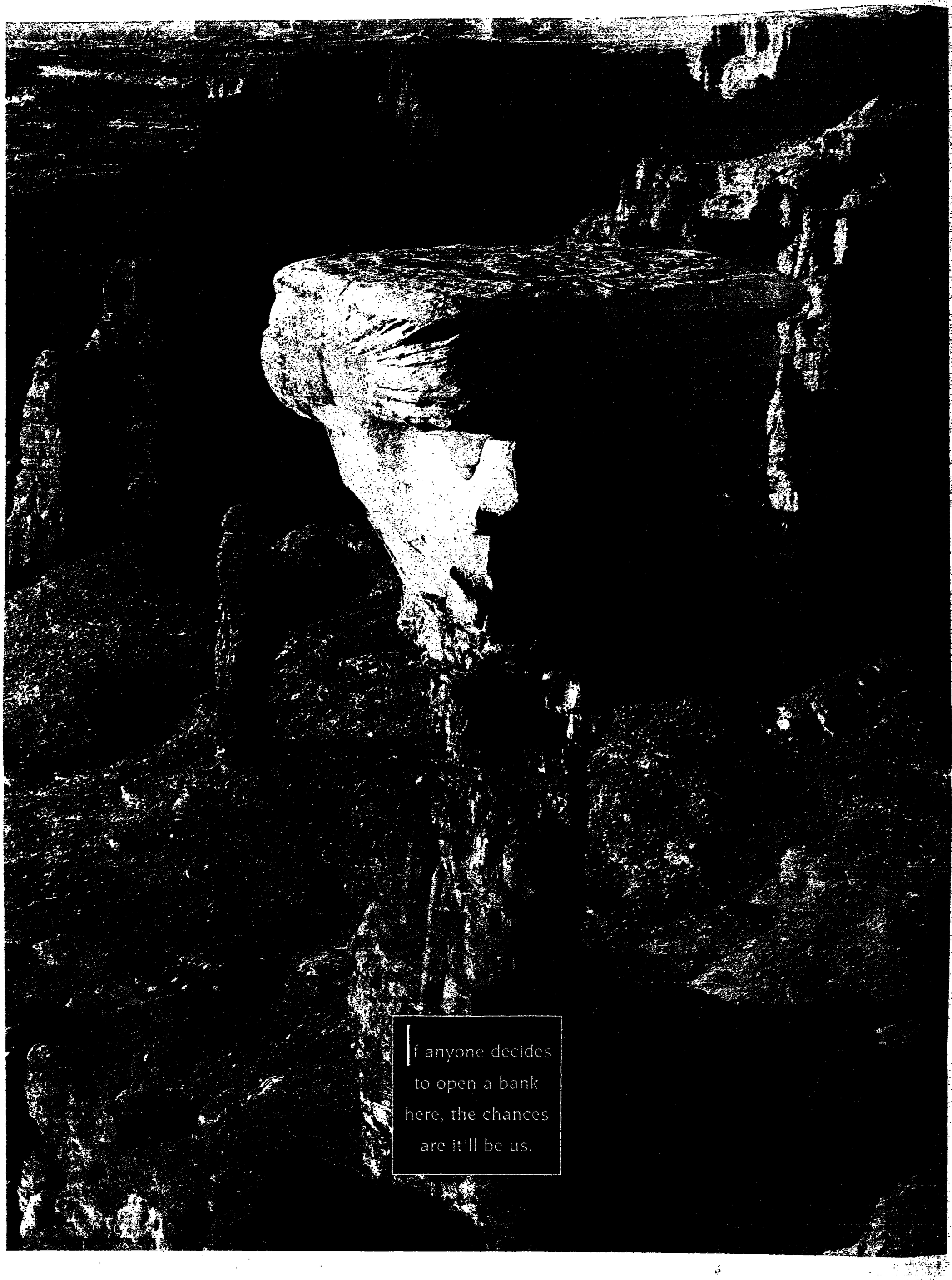
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Clause 4: How the Left was won over in struggle to modernise the Labour Party

Persuasive Blair turned hostility into enthusiasm

BY PHILIP WEBSTER, POLITICAL EDITOR

ONLY hours after Tony Blair stunned the Labour conference last autumn with the announcement that he intended to scrap the old Clause Four, he was telling friends that he had a good idea of what to put in the new one.

Those thoughts crystallised into a speech that the Labour leader delivered in his Sedgefield constituency on January 28 as he made his nationwide tour to sell his mission to his party. Most of the principles, concepts and sentiments, even some of the words themselves, survived to be included in the modernised version of Clause Four finally unveiled yesterday.

But in the weeks since then at least six different drafts, the first drawn up about a month ago, have circulated among the tight group of advisers and senior Labour frontbenchers who helped Mr Blair and John Prescott, his deputy, to draw up a new party creed for the 21st century.

Just as a meeting last September between Mr Blair and Mr Prescott in the Labour leader's Islington home started the crusade that passed its most important milestone yesterday, so it was another between the two men on Sunday night that put the seal on a document they hope will tell the country that Labour is at last ready for government. While Mr Blair has won plaudits for his courage in slaughtering his party's most sacred cow, his friends admit that he could not, and would not, have done it without the backing of his deputy.

Ironically the two Shadow Cabinet figures who were most hostile when they first learnt of Mr Blair's intentions, Mr Prescott and Robin Cook, the Shadow Foreign Secretary, were the heroes of the hour in senior Labour circles yesterday.

On that September Sunday evening, Mr Prescott first told Mr Blair that he he could not be serious. It would be a diversion; the party was emotionally tied to Clause Four; and he [Mr Prescott] would be blamed by the Left. But he did not say no, and gradually he was won over.

Mr Cook was not told until the morning of Mr Blair's sensational conference coup. He was appalled and told the leader that he must be crazy. If he could have stopped it he would have. But by then it was too late. Mr Blair's speech was written.

Before long Mr Cook, too, was on Mr Blair's side and in recent weeks has been a leading figure in the campaign for change. His role in helping to swing the Scottish conference to Mr Blair's side by allowing his speech, in which he described his conversion, to be distributed to delegates was much praised yesterday.

As the touchstone phrases have been faxed and and telephoned around the Shadow Cabinet offices over the past few weeks Mr Cook, Gordon Brown, David Blunkett, Clare Short, Tom Sawyer, the General Secretary, have been among those regularly consulted by Mr Blair. In the competitive world of Labour politics various people are laying claim to the authorship of the most significant phrases in the new Holy Grail. Mr Blunkett is believed to have had a hand in the ringing call for a community "in which power, wealth and opportunity are in the hands of the many not the few".

But a lesser known figure, Lord "Derry" Irvine of Lairg, the Shadow Lord Chancellor and one of Mr Blair's closest friends, is understood to have played a pivotal role when the drafting got sticky. The legal and political skills of the man under whom Mr Blair served his pupilage as a barrister are reported to have broken more than one logjam.

Mr Blair's new chief of staff, the former diplomat Jonathan Powell, is also credited with playing a big part in the smooth running of the operation, keeping the leading players informed with his minutes of discussions and ensuring that Mr Blair's door was open to contributions from his leadership colleagues. David Miliband, the policy chief, and Alastair Campbell, Mr Blair's press secretary, were in at the last on Sunday.

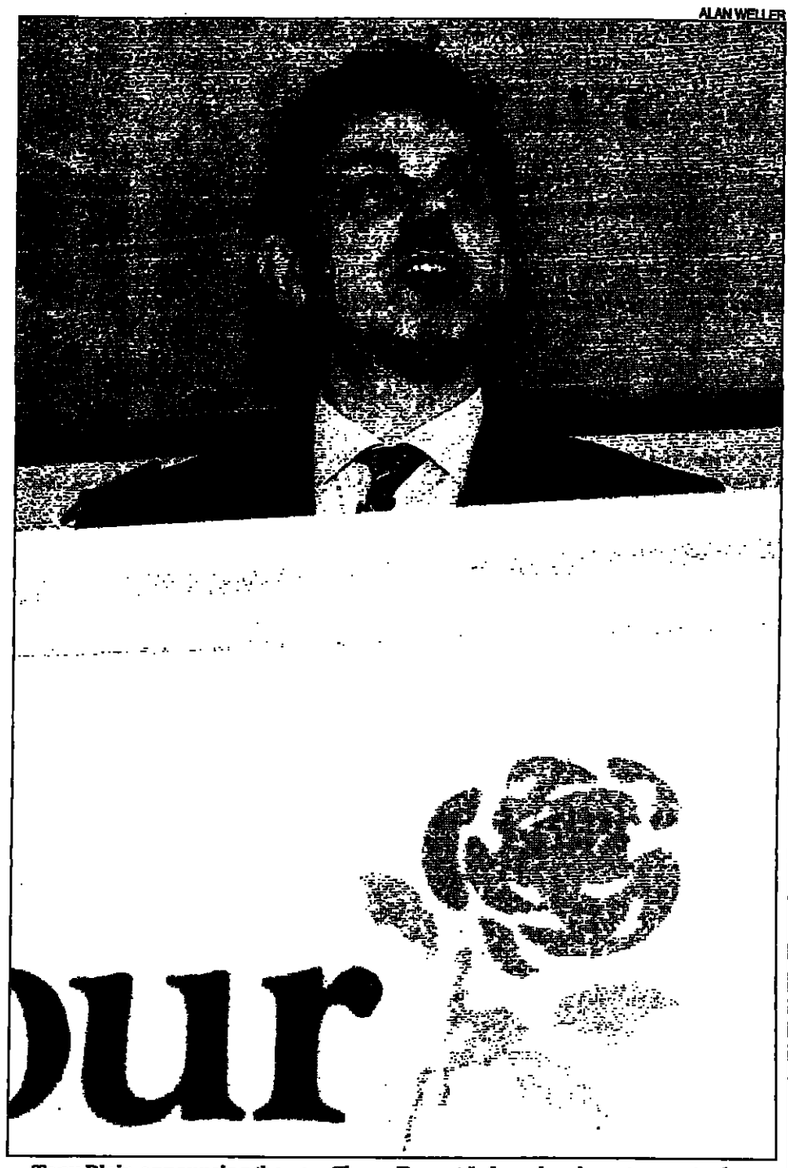
Although much of the focus in recent days has been on the absence of a commitment to achieve full employment, this was by no means the most controversial area. Mr Prescott told Sunday's meeting that he was not hung up on symbols and could live with the new constitution's pledge to strive for "the opportunity for all to work and prosper."

The trickiest problem, and one which was solved to Mr Blair's satisfaction, was the abandonment of the ancient pledge on common ownership of the means of production, distribution and exchange, and its replacement by the strongest ever statement of Labour's support for the mixed economy. While expressing Labour's support for the high quality public services "where those undertakings essential to the common good are either owned by the public or accountable to them", the wording gives Mr Blair all the flexibility he needs to draw up proposals for better regulation of the public utilities rather than public ownership of them.

In the end the new Clause Four belongs to Mr Blair. Last September it was a massive gamble. Last night it was obvious that he had pulled it off.

Leading article, page 17

ALAN WELLER



Tony Blair, announcing the new Clause Four at Labour headquarters yesterday

THE LABOUR PARTY'S NEW AIMS AND VALUES . . . .

1. The Labour Party is a democratic socialist party. It believes that by the strength of our common endeavour, we achieve more than we achieve alone so as to create for each of us the means to realise our true potential and for all of us a community in which power, wealth and opportunity are in the hands of the many not the few, where the rights we enjoy reflect the duties we owe, and where we live together, freely, in a spirit of solidarity, tolerance and respect.

2. To these ends we work for:
☐ a dynamic economy, serving the public interest, in which the enterprise of the market and the rigour of competition are joined with the forces of partnership and co-operation to produce the wealth the nation needs and the opportunity for all to work and prosper, with a thriving private sector and high quality public services, where those undertakings essential to the common good are either owned by the public or accountable to them;
☐ a just society, which judges its strength by the condition of the weak as much as the strong, provides security against fear, and justice at work; which nurtures families, promotes equality of opportunity and delivers people from the tyranny of poverty, prejudice and the abuse of power;
☐ an open democracy, in which government is held to account by the people; decisions are taken as far as practicable by the communities they affect; and where fundamental human rights are guaranteed;
☐ a healthy environment, which we protect, enhance and hold in trust for future generations.

3. Labour is committed to the defence and security of the British people, and to co-operating in European institutions, the United Nations, the Comonwealth and other international bodies to secure peace, freedom, democracy, economic security and environmental protection for all.

4. Labour will work in pursuit of these aims with trade unions, co-operative societies and other affiliated organisations, and also with voluntary organisations, consumer groups and other representative bodies.

5. On the basis of these principles, Labour seeks the trust of the people to govern.

. . . AND THE 1917 DECLARATION THAT THEY REPLACE

NATIONAL

1. To organise and maintain in Parliament and in the country a political Labour Party.

2. To co-operate with the General Council of the Trades Union Congress, or kindred organisations, in joint political or other action in harmony with the party constitution and standing orders.

3. To give effect as far as may be practicable to the principles from time to time approved by the party conference.

4. To secure for the workers by hand or by brain the full fruits of their industry and the most equitable distribution thereof that may be possible upon the basis of the common ownership of the means of production, distribution, and exchange, and the best obtainable system of popular administration and control of each industry or service.

5. Generally to promote the political, social and economic emancipation of the people, and more particularly of those who depend directly upon their own exertions by hand or by brain for the means of life.

INTER-COMMONWEALTH

6. To co-operate with the labour and socialist organisations in the Commonwealth overseas with a view to promoting the purposes of the party, and to take common action for the promotion of a higher standard of social and economic life for the working population of the respective countries.

INTERNATIONAL

7. To co-operate with the labour and socialist organisation in other countries and to support the United Nations Organisation and its various agencies and other international organisations for the promotion of peace, the adjustment and settlement of international disputes by conciliation or judicial arbitration, the establishment and defence of human rights, and the improvement of the social and economic standards and conditions of work of the people of the world.

Nursery scheme causes Cabinet rift

BY NICHOLAS WOOD
POLITICAL CORRESPONDENT

JOHN MAJOR and Gillian Shephard are at odds over the Government's plans for payment for nursery school places for all four-year-olds.

The Prime Minister is backing a right-wing scheme to give parents a voucher worth £700 a year cashable at local authority, voluntary group or independent schools. But the Education Secretary is said to favour plans to put local councils in the driving seat.

At October's Tory conference, Mr Major pledged nursery places for all four-year-olds whose parents wanted them. In recent weeks he has said privately that he backs the voucher approach: the Right claims that it would give more power to parents and challenge the Left-leaning educational establishment.

Vouchers would allow parents to decide whether to educate their pre-school children in the state sector or to choose playgroups or private schools, topping up any differences between fees and the value of the voucher. Kenneth Clarke, the Chancellor, and Jonathan Aitken, Chief Secretary to the Treasury, are understood to be attracted by the voucher proposal, partly because of its minimal public-spending implications. Mr Aitken will tomorrow address a social policy conference to be held by the Centre for Policy Studies, which backs vouchers, and is expected to give further clues to Treasury thinking.

Mrs Shephard, Eric Forth, the Schools Minister, and officials at their department are resisting the voucher route. A departmental taskforce is expected to put proposals to a Cabinet committee within the coming weeks. Education ministers fear that a voucher system would cause chaos, and want funds to be channelled through their department, with separate ring-fencing of the cash for the state and independent sectors.

Their opponents argue that relying on town halls would waste money, encourage bureaucracy and drive the existing voluntary and independent sectors to the wall.

So far so good, now we want to know what it means in practice

RIDDELL ON POLITICS

Thomas Jefferson would have written it more elegantly. No one is going to set it to music, certainly not to the Red Flag. And only the politically obsessive are going to be arguing about its wording in the pubs and clubs tonight. But the new Clause Four — Labour's statement of aims and values — fulfils Tony Blair's main aim of marking a clean break with the past. Labour will no longer be anchored to the politics of class and the ownership of industry. It is New Labour made prose.

The new Clause Four is sharper and less evasive than might have been expected. But that is Mr Blair's style as leader. There are, admittedly, all the predictable "warm words" about solidarity, community and partnership, but that is inherent in such statements. There is, overall, remarkably little waffle. Detailed policy questions have been left for later decision. But there are no hidden commitments which Mr Blair will regret and want to dodge.

The new clause removes the existing version's obvious flaw, the unconditional commitment to "the common ownership of the means of production, distribution and exchange". Even though Labour never seriously advocated implementing the clause in its full form, a powerful weapon in the hands of Conservative Central Office to frighten voters has been removed.

The replacement wording contains no reference to either full employment or public ownership. Instead, it talks, without commitment to any target, of "the opportunity for all to work and prosper" and of "a thriving private sector and high quality public services, where those undertakings essential to the common good are either owned by the public or accountable to them". It leaves a role for the Government working together with industry. Howard Davies of the CBI would hardly dissent. In practice, this means that there is no commitment to renationalising any privatised utilities and their future will be a pragmatic matter depending on circumstances. The reference to "accountable to them" means regulation rather than public ownership.

Other sections refer policies to "security against fear", that is fighting crime, and "nurtures families", that is childcare and support. The section about open democracy is intended to rule out the traditional corporatist and centralist style of government, while there are, for the first time, refeences to the environment and co-operating in European institutions.

Trade unions are mentioned, but they no longer have the exclusive, and dominant, role which they previously enjoyed in the Labour party. Instead, the unions are linked with voluntary organisations, consumer groups and other representative bodies, which could include the CBI, though the Institute of Directors might not want to be included. Some Tories, let alone most Liberal Democrats, could agree with virtually all the new clause.

What differentiates Mr Blair's thinking from, say, the traditional Tory approach is the emphasis on how much more can be achieved by people acting together than on their own in isolation. Mr Blair believes this is a quintessentially left-of-centre principle. He also stresses the linking of rights and duties and of personal self-interest and social cohesion. This is intended to show that Labour is responsive to people's aspirations.

Mr Blair looks sure of a convincing victory at the special conference on April 29, though there could be a left-wing reaction against yesterday's draft. More important, however, is what Mr Blair does to build on the new clause. Yesterday's exercise was initially defensive in inspiration. The Tories will not get very far by claiming that nothing has really changed, especially when their own approach is still cloudy. But Labour now has to show what its new principles mean in practice: about levels of tax and spending, about the future of the utilities, and, above all, about the structure of public services like education and health. Mr Blair has so far won freedom to manoeuvre.

PETER RIDDELL

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Dobson attacks cuts in environment cash

THE Government is to cut spending on environmental protection by £86 million during the next four years, Labour claimed yesterday.

Frank Dobson, the Shadow Environment Secretary, accused ministers of hiding the cuts in the Department of the Environment's annual report, published its last week. He claimed that by publishing only the cash figures for proposed expenditure, without taking inflation into account, the DoE's figures had produced a "misleading" impression.

According to Mr Dobson, spending on environmental protection, at present £222 million, is due to fall in real terms by £16 million in 1995-96, £32 million in 1996-97 and £38 million in 1997-98.

The National Rivers Authority will be hardest hit, losing £40 million. Spending on environmental monitoring and research is set to lose £17 million, including £3 million off air quality monitoring.

IN PARLIAMENT

YESTERDAY: In the Commons, questions to Welsh ministers, Church Commissioners and the Lord Chancellor's Department were followed by a debate on the Gas Bill, second reading.

In the Lords, debates were held on the Pensions Bill and the disposal of Battersea Power Station.

TODAY: In the Commons there will be questions to health ministers and the Prime Minister. Tony Newton, Leader of the House, will stand in for John Major, who is visiting Israel. MPs will debate the second reading of the Atomic Energy Authority Bill, and the Miners' Welfare Act (Transfer of Functions of Coal Industry Social Welfare Organisation) Order.

The Lords will debate the Pensions Bill and the Civil Evidence (Family Mediation) (Scotland) Bill.

British Prime Minister's visit to Israel

Major 'climbdown' disappoints PLO

FROM CHRISTOPHER WALKER IN JERUSALEM

ATTEMPTS by John Major to tiptoe through the minefield of Middle East diplomacy will face their severest test today when a senior British Foreign Office official rather than Douglas Hogg, the Minister of State, visits Palestine Liberation Organisation headquarters at Orient House in East Jerusalem.

The "courtesy call" has been strongly condemned by the Israeli Government as a breach of its 18-month-old peace agreement with the PLO. But many PLO officials see the decision to send Sir Andrew Green, assistant under-secretary of state for the Middle East, rather than Mr Hogg, as a climbdown by Britain. "It is not the British bulldog style we were used to," said a senior Palestinian journalist from Bethlehem.

No mention of the visit appears in the official programme, prepared jointly by the British Embassy in Tel Aviv and the Consulate-General in Jerusalem. Conveniently for a British delegation anxious to avoid controversy, it will take place when the large press party travelling with Mr Major is more than 50 miles away, in a coach being driven from Gaza to Tel Aviv airport.

Faisal Husseini, the senior PLO representative in east Jerusalem, was yesterday returning from Cairo to be on hand for the visit and a subsequent meeting with Mr Major at the home of Richard Dalton, the Consul-General.

Speaking on the sensitive Jerusalem question, Mr Husseini said: "The world must understand that without a solution to the issue of Jerusalem, there will not be peace. If the Palestinians get their rights, Jerusalem can be the warming sun in the Middle East. But if Palestinian rights are ignored, Jerusalem will become the black cloud that could swallow everything."

Anxious to avoid the debacle of October 1990, when leading Palestinians refused to meet Douglas Hurd, the Foreign Secretary, after leaked Israeli reports that he opposed a Palestinian state, Mr Major has gone out of his way to be diplomatically correct to both sides. Yesterday, he studied the occupied Golan Heights from a suitably distant vantage point, which meant he did not have to set foot on territory seized from Syria in 1967.

Mr Major also refused attempts by the Israelis to lure him into the annexed old city of Jerusalem. When Norma Major, the Prime Minister's wife, visits occupied Bethlehem today, including a trip to the squalid Daheishe refugee camp, she will deliberately go without any Israeli protection.

On the Israeli side, the positive press reaction to Mr Major's visit showed that his gestures had paid off. But many Arabs remained critical of what they complained was a refusal to stand up strongly enough against the continuing expansion of Jewish settlements and Israeli delays in implementing the second stage of the Oslo peace deal.

Meanwhile, the Queen's first visit to the Holy Land was predicted by Israeli sources yesterday to be one likely outcome of the two-day trip, due to end tonight, when the party flies to Jordan.



John Major lays a wreath in Jerusalem yesterday at the Yad Vashem memorial to six million Jews who died in the Holocaust

Testament to the Holocaust speaks six million words

FROM ARTHUR LEATHLEY IN JERUSALEM

THE contrast of the harrowing, spectacular, and hauntingly simple brought John Major face to face yesterday with the troubles which have tormented the people of Israel.

A hectic four-day visit to the Middle East was interrupted by a period of quiet reflection as the Prime Minister paid tribute to the suffering endured by Jews. Mr Major was visibly moved by Israel's strikingly poignant monument to the six million Jews killed by Nazi Germany.

He emerged downcast from the Yad Vashem complex, or "Everlasting Memorial", in Jerusalem, which has become Israel's most celebrated testament to its peoples' turbulent past. Mr Major and his wife Norma appeared especially touched by their visit to the memorial dedicated to children, a starkly simple monument in which the names of 1.5 million Jewish children, who perished in the Holocaust, are recited continuously.

The Prime Minister's pledge that he would never forget the moment was reflected in his entry in the visitor's book — "Those who forget the past will be condemned to relive it."

The composed mood of the visit offered only temporary respite in a whistle-stop tour aimed at bolstering Middle East peace negotiations and opening a new phase of commercial and industrial activity between Britain and the region.

But a helicopter flight to the north of Israel quickly reminded Mr Major of the barriers that lie ahead in the Middle East peace process. As he soared over the Golan Heights, accompanied by Yitzhak Rabin, the Israeli Prime Minister, Mr Major viewed the spectacular scenery surrounding the strip of occupied land that Israel seized from Syria in 1967, and which is a key part of future negotiations to reach peace with Damascus.

Today, Mr Major will continue his efforts to promote closer ties between Israelis, Palestinians and neighbouring countries when he visits Yassir Arafat, the Palestine Liberation Organisation chairman, in Gaza, and King Husain of Jordan in Amman.

The Prime Minister's visit to the PLO headquarters in Palestinian-ruled Gaza has been criticised by right-wing Israelis. But the Israeli Government has supported Mr Major's move as helping to give the PLO leader greater credibility in his attempt to win the backing of Palestinian extremists.

☐ **Damascus:** Warren Christopher, the US Secretary of State, expressed hope that stalled negotiations may be resumed between Israel and Syria after meeting for five hours yesterday with President Assad of Syria. He told reporters here he would return to Israel after a brief stop in Jordan, then return to the Syrian capital today for more talks with Mr Assad.

Later in Amman, he said security issues were "among the most difficult" to resolve. He said he was not making a judgment whether Israel should withdraw from the Golan Heights. "It is not my judgment to make," Mr Christopher added.

At their meeting yesterday, Mr Christopher and Mr Assad concentrated on possible security arrangements to be installed if Israel should withdraw from the Golan. *(AP)*



Art of the state finds champion in Prince

BY ANJANA AHUJA

AS THE Prince of Wales captures the hearts of his Egyptian hosts, Emma Sergeant will be busy capturing scenes of Cairo life on canvas. The 36-year-old painter joins a long list of artistic notables who have accompanied the Prince on tours abroad since 1985. The roll of honour includes John Ward, Martin Yeoman and Edmund Fairfax-Lucy.

Prospective companions are selected by the Prince himself, who also meets their travel costs. "This is something the Prince of Wales has done for a number of years. He is particularly interested in art and the artist is really there to record certain aspects of the country. They are not there to paint him or paint with him," an aide said.

According to Buckingham Palace, the Prince is maintaining a tradition dating back to Queen Victoria. Artists are not commissioned to produce a set number of pieces but paint according to "artistic value".

Instead of trailing the royal party every day, Miss Sergeant will set her own artistic agenda. She is not expected to appear at formal lunches and dinners but will accompany the Prince of Wales if the function holds artistic promise, such as a street walkabout. Back in Britain, the results will be exhibited and then sold. "The Prince himself may even purchase one," commented the aide.



Sergeant: to pursue her own artistic agenda

As a former companion of the cricketer Imran Khan, who has rejected a well-documented playboy lifestyle to become a modern champion of Islam in Pakistan, Miss Sergeant is suited to this tour. The Prince has made the harmonisation of Islam and Christianity a constant theme of his visit, since addressing the issue in a well-received speech in 1993.

Professionally, Miss Sergeant is best known for her society portraits. A recipient of the prestigious BT Portrait Award in 1981, her paintings of Lord Olivier and Sir Christopher Cockerell now hang in the National Portrait Gallery in London. Her last exhibition — a collection of paintings on a mythological theme entitled *Orpheus and the Underworld* — was a sell-out.

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Can it really be this easy?

Soccer chief alleges Tapie ordered bribe

FROM REUTER IN VALENCIENNES

A FOOTBALL club secretary told a court yesterday that Bernard Tapie, the French tycoon, had ordered him to bribe league opponents to lose a key league match in 1993.

Jean-Pierre Bernes, general secretary of the Marseilles club at the time and M Tapie's former right-hand man, said on the first day of their trial in Valenciennes that M Tapie was behind the attempt to bribe Valenciennes players to throw the game, six days before Marseilles won the European Cup.

"There was an attempt at bribery on my part, on Bernard Tapie's orders, with [former Marseilles midfielder] Jean-Jacques Eydelie as the intermediary," M Bernes told the court.

M Tapie, 52, a rags-to-riches businessman, is one of six suspects facing up to three years in jail if convicted of fixing a 1993 league match between his club, Olympic Marseilles, and Valenciennes. Marseilles was later stripped of its league and European titles. He denies the charges.

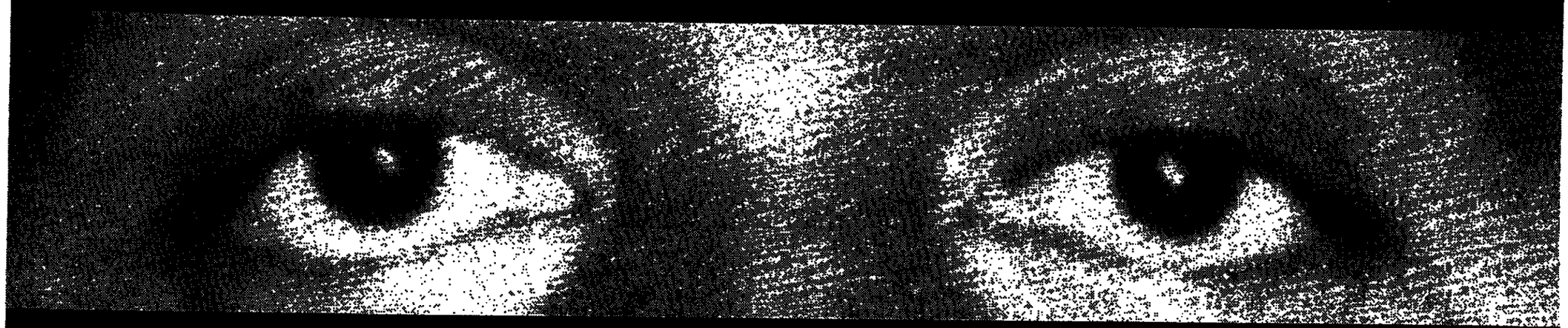
M Tapie clashed repeatedly with Judge Bernard Langlade, and the judge warned him three times and threatened to expel him from the courtroom after the former Cabinet minister interrupted the reading of the charge sheet, answered back and disrupted the evidence.

"Ever since you entered this courtroom, you have tried to sow disruption," the judge told him. "If that is your method of defence, I will not accept it. I envisage expelling you," he said. M Tapie subsided.

The trial, which is one of several corruption cases to come to court in the midst of a presidential election campaign, is expected to last ten days. It has aroused almost as much interest in France as the O.J. Simpson murder case has in America.

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is OJ guilty?



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EU Ambassadors hint at trade sanctions unless Ottawa releases Spanish vessel

Europe suspends dialogue in fish war with Canada

FROM WOLFGANG MÜNCHAU IN BRUSSELS

IN A further escalation in the "fishing war" between the European Union and Canada, European Ambassadors yesterday decided to suspend all political dialogue with Canada, until the Ottawa Government releases unconditionally a Spanish trawler captured last week in international waters off the coast of Newfoundland.

The Spanish Government is considering sending a frigate to the north Atlantic to protect its fishing fleet against further assaults by Canadian patrol boats. Javier Solana, the Spanish Foreign Minister, yesterday also indicated that Spain may cut diplomatic relations with Canada.

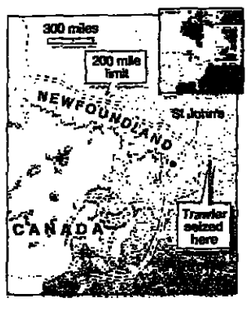
Señor Solana said that Spain had started proceedings to put the case to the International Court of Justice in The Hague, and stopped all official visits between Spain and Canada.

Last week, a Canadian patrol boat shot several bursts of machinegun fire across the bows of the *Estai*, a Spanish trawler, before officials arrested and charged the vessel's captain and towed the trawler to a Canadian port.

At the time of the attack, the *Estai* was fishing in international waters, 245 nautical miles away from Canada. The European Commission reiterated yesterday that Canada's seizure of the vessel constituted "an act of organised piracy".

After an emergency meeting of EU diplomats, Dietrich von Kyaw, the German Ambassador to the EU, said yesterday that "we have decided to block the dialogue with Canada in all areas, until the *Estai* is freed." The 24 crew members are already free to leave.

The EU Ambassadors decided not to impose economic sanctions on Canada for the time being, although failure by Canada to release the trawler is bound to trigger further action. As a first step, the EU suspended a scientific agreement with Canada last week. Emma Bonino, the European Fisheries Commissioner, yesterday hinted at trade sanctions in a terse statement in which she said that "the EU will examine its relations with Canada, and study all possible measures, without any exception." She called on Canada to return to the group of nations respecting international law.



The EU is still evaluating the impact of eventual trade sanctions, especially the damage to European exporters. Since Europe runs an annual trade surplus with Canada — amounting to £465 million in 1993 — trade sanctions could harm the Europeans more than the Canadians.

Canada claims that the EU has exceeded its official quota of Greenland halibut, also known as turbot, considered to be a threatened species. Through recently introduced domestic legislation, the Canadian authorities have empowered themselves to police international waters to prevent the exploitation of scarce fishing stocks in the north Atlantic. The EU says that Canadian domestic legislation contravenes international maritime law.

The North-West Fisheries Organisation, an international body, last month voted to reduce the total catch of Greenland halibut, setting quotas that triple Canada's allowance and reducing the EU share to less than one tenth of last year's catch.

The EU has registered an official objection to these new quotas. Speaking at the United Nations social summit in Copenhagen, Felipe González, the Spanish Prime Minister, said: "This is, in fact, a trade dispute, which like all trade disputes has to be treated seriously but which cannot be solved by violating international law."

Jean Chrétien, Canada's Prime Minister, has steadfastly supported the strong-arm tactics employed by Brian Tobin, his Fishing Minister, to prevent European trawlers from fishing near Canadian international waters.

Leading article, page 17



The Spanish trawler *Estai* preparing to dock at St John's harbour in Newfoundland: her seizure by Canada is an act of piracy, says the EU

Eggs fly as trawler skipper is freed on bail

FROM AGENCE FRANCE-PRESSE IN ST JOHN'S, NEWFOUNDLAND

THE captain of a Spanish trawler seized in international waters in a dispute over fishing quotas was released on bail by a judge here.

The captain of the 200 ft *Estai* had been escorted by Canadian ships to the port in this Newfoundland fishing town, to find about 6,000 people at the dock shouting angrily at him and his crew.

Others threw eggs at Enrique Davila González, the skipper, and José-Luis Pardos, Spain's Ambassador to Ottawa, who were escorted to the court by officials from Canada's Fishing Ministry. One of the eggs smashed against a wall while another struck Hans-Günther Sulimma, the German Ambassador, who was accompanied by Alfred Siefer-Gaillardin, the French Ambassador, and John Beck, the representative of the European Union.

Señor González was charged with illegal fishing, refusal to comply with a summons and dumping the catch while trying to elude Canadian authorities. He was freed on bail of Can$8,000 (£3,600).

Earlier, Spain dispatched a second warship to international waters off Newfoundland following the seizure of the *Estai* last Thursday by Canadian coastguards in which shots were fired. Javier Solana, the Spanish Foreign Minister, told David Wright, Canada's Ambassador to Spain, that Madrid plans to take the dispute before several international bodies, including the International Court of Justice.

A first Spanish warship was despatched to the area on Friday. Señor Solana said a second was being sent to protect the 17 other Spanish fishing boats in the region of the Grand Banks, more than 200 miles off Newfoundland.

The dispute began in February when the North-West Fisheries Organisation decided to drastically reduce the turbot quota, which the EU fishing industry refused to accept.



González: dumped fish

Salinas flees as Mexico slides deeper into economic mire

BY DAVID ADAMS, LATIN AMERICA CORRESPONDENT

AS MEXICO'S political and economic woes deepen, Jesusa Rodríguez, a satirist, is pulling large audiences to the crowded, smoky theatre where she performs a nightly routine tailored to the day's events.

Dressed to look like Carlos Salinas de Gortari, the former President, she fields a barrage of questions from an angry audience who demand an explanation to the economic crisis that is tearing apart the country's social fabric. "The people's decision is: send Salinas to prison!," they shout.

In a country where politicians have long enjoyed virtual immunity from prosecution, Mexicans now want someone to be held accountable for the corrupt and incompetent handling of the economy. Señor Salinas has left the country and his brother, Raúl, has been arrested for his alleged role in a murder conspiracy.

The whereabouts of Señor Salinas remained unknown yesterday after he was reported to have flown out at the weekend with his wife and three children. The Mexican media had speculated that the Harvard-educated Señor Salinas would move to the United States, at least for the next few years. He has some work there, having been named to the board of directors of Dow Jones in January. But the White House said it did not have any information about the whereabouts of Señor Salinas and could not confirm he was in the United States.

Mexico is in the midst of one of its worst periods of instability in recent history, a shocking turnaround for a country which until only a few weeks ago, prided itself with being on the threshold of First World status. Despite last month's $50 billion (£31 billion) economic aid package from Washington and the lending banks, the country has been plunged into recession. About 750,000 jobs are expected to be lost by the summer, more than all the full-time manufacturing jobs created during the six years of the Salinas Government, which ended in December.



Salinas: might have flown to America

Last week the Government of President Zedillo delivered a drastic economic shock, announcing a plan to stabilise the economy by cutting spending and raising taxes. The price of petrol rose 35 per cent, electricity went up 20 per cent and VAT by 50 per cent.

Wall Street reacted favourably and the peso has recaptured some lost ground. Fernando Ortiz, the Finance Minister, is expected in New York tomorrow to explain the austerity plan to Wall Street. He hopes to mend fences with investors who have lost confidence — along with a lot of money — in Mexico. "All we're asking for now is a truce to show that this is going to work," he said.

With interest rates as high as 90 per cent on mortgages, credit cards and car loans, businesses are going bankrupt, and families have fallen heavily into debts they cannot repay. A banking collapse could be approaching. The Government has taken control of one of several banks teetering on the brink of bankruptcy. Other banks are planning to lay off 20 per cent of their workforces as inflation looks set to go above 40 per cent. Even before the onset of the economic crisis last December, some banks were having trouble. The top dozen banks reported a combined 63 per cent drop in end-of-year earnings.

A leading economist, Rogelio Ramírez de la O, predicts one in five Mexican banks will not survive the crisis and urges that the whole banking and financial sector needs restructuring. Officials admit that the hardship caused by the new plan will severely test an already strained political system which is still reeling from a series of upheavals involving two political assassinations and an unresolved peasant uprising in the southern state of Chiapas.

At the very least the crisis will cost the Institutional Revolutionary Party any chance it may have had in four provincial elections this year. Last month the party lost the governorship of Jalisco to the the opposition National Action Party in its worst defeat in more than 60 years in power. Some even speculate that President Zedillo may be forced from office.

What does Señor Zedillo have in common with Easter? asks a popular joke. Answer: he could fall in March or April.



North: aims to espouse 'traditional values'

Oliver North gets his own radio show

FROM IAN BRODIE IN WASHINGTON

OLIVER NORTH yesterday joined the ranks of American politicians who find a new life talking on the radio after defeat or retirement.

His three-hour programme, a mixture of guests and call-ins, went on the air in Washington with the former Marine Corps colonel and Iran-Contra figure saying his aim was to promulgate conservatism and traditional values.

Mr North, who is not too happy with fellow Republicans in control of Capitol Hill, is said to be keeping to the fore in preparation for another run for national office.

Senators line up to challenge Clinton in Democratic race

FROM MARTIN FLETCHER IN WASHINGTON

PRESIDENT CLINTON lacked political convictions and would almost certainly be challenged for the Democrats' 1996 presidential nomination, a senior Democratic Senator said yesterday.

"There will certainly be a fringe challenge and there may be a mainstream challenge," Paul Simon of Illinois told the *Washington Times*. "He might very well be challenged by one of of my colleagues." He named Senators Bob Kerrey of Nebraska and Bill Bradley of New Jersey as the most likely candidates.

Mr Simon, himself a presidential candidate in 1984, blamed Mr Clinton's predicament on his failure to stand up for his beliefs. "I think the smartest thing the President could do is get rid of the pollsters in the office," he said. "He has to reach within himself to find out who Bill Clinton really is and to fight for it and forget the pollsters."

Deterring challengers is now "the first order of business" at the White House, according to one senior presidential aide, and is actually driving policy. In recent days Mr Clinton has sought to shore up his standing with the party's traditional constituencies by proposing an increase in the minimum wage, barring government contracts to companies that hire replacement workers during strikes, and — to please the Irish-American lobby — letting Sinn Fein's Gerry Adams raise funds in America.

Jesse Jackson, the civil rights leader, is the Democrat threatening openly to run, and Mr Clinton has been forced to stand by Henry Foster, his embattled black nominee for the post of surgeon-general, lest he give Mr Jackson an excuse to challenge him.

Despite the battering the President has suffered, his strategists are far from despondent about his chances of winning re-election in what will be the last campaign of a career spent running for office.

They argue that Mr Clinton's prospects will look better when he is running against a named Republican rather than an ideal Republican, particularly if the opponent is an arch-conservative such as Phil Gramm, the Texas senator. They also argue that the President is establishing himself in the public's mind as a bulwark against the excesses of the new Republican Congress and a defender of moderation and reasonableness.

NEWS IN BRIEF

Militants cut girl's throat at school

Tunis: Suspected Muslim militants in Algeria have murdered four young women, including one who was pregnant and a teenager who was killed outside school, Algerian media reported yesterday.

Six gunmen dragged Ghodbane Fatima, 15, from her school, south of Algiers, and slit her throat. Karima and Amel Guedjali were shot dead at their home in front of their father by three men. *(Reuter)*

Istanbul clash

Istanbul: Four people died and 12 were hurt in clashes between police and Alawites in Istanbul's Gazi district. Earlier, two Alawites were killed in a suspected attack by extremists. *(AFP)*

Militia pact

Mogadishu: Somalia's rival militias have begun joint patrols of the capital, putting into action an accord that would keep other gunmen out and offer security for foreigners, witnesses said. *(Reuter)*

Khomeini coma

Tehran: Ahmad Khomeini, the son of Ayatollah Khomeini, founder of the Islamic republic, was declared brain-dead after a heart attack. Khomeini, 50, made his anti-Western views public. *(AFP)*.

Deadly feud

Kigali: Two Zambian UN peacekeepers in Rwanda killed each other at battalion headquarters in Gikongoro, in an incident described by the UN special envoy as a personal feud. *(Reuter)*

Dress reversal

Milan: Chorus singers at La Scala were booed by the audience for wearing jumpers and jeans in the opening act of the opera *Mefistofele* as part of a protest over pay and conditions. *(Reuter)*

MORTGAGES
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France welcomes Castro in from cold

FROM CHARLES BREMNER IN PARIS

PRESIDENT CASTRO savoured the moment yesterday as an honour guard saluted and President Mitterrand greeted him at the Elysée Palace on a trip to Paris that the Cuban leader depicted as the end of 36 years of diplomatic isolation for his country.

Señor Castro, in a dark suit rather than his usual uniform, basked in the red-carpet welcome offered by M Mitterrand at the start of a three-day visit organised by his wife Danielle, a left-wing activist. Lunching with M Mitterrand, an effusive Señor Castro said: "When I touched French soil this morning, I said to myself: 'That's it. The apartheid is over.'" Although technically private, the trip is being seen as a parting gesture of sympathy by the outgoing Socialist President towards a revolutionary still seen as a hero by some of the French Left. The high-level welcome is also an act of French independence in the face of the embargo imposed by President Kennedy. The same motive was ascribed to Philippe Séguin, the Gaullist parliamentary Speaker, who also invited Señor Castro to a meeting yesterday. French business leaders will meet *el lider maximo* today. France, like other European states, is eager to win a share of business if the Castro Government opens the economy or is followed by a new regime.

Although Señor Castro, 68, has visited Spain twice and spent the weekend at the Copenhagen summit on poverty, no leading power had invited him since he installed his Communist state after the overthrow of the Batista administration in 1959. His lunchtime words, reported by M Mitterrand's spokesman, did not please critics who were angered by the President's gesture towards the old revolutionary only a week after the United Nations Human Rights Commission condemned the Cuban Government for denying basic rights to its people. Alain Juppé, the Gaullist Foreign Minister, rounded on Mme Mitterrand for stating on Sunday that Señor Castro "is no dictator".

M Juppé said: "He has been one, and when you have been one, it is hard to get rid of that, if I judge by the situation of human rights in Cuba today. We consider that Cuba must make progress towards democracy and respect for human rights, which are not respected as they should be."

Cuban exiles demonstrated outside the headquarters of the Unesco, where the Cuban leader denounced the "criminal blockade" against his county. "They could not forgive our rebellion," he said. He also warned of the dangers of a "unipolar world" dominated by the United States. A spokesman for the main association of Cuban residents said: "Mme Mitterrand's sensitivity to human rights violations is filtered through her ideology." Mme Mitterrand has made a series of visits to the Caribbean island, which she describes as a victim of American imperialism. On Sunday, she said the American embargo was "the greatest international injustice I have ever seen".



Castro: acknowledges the crowd on leaving the Elysée yesterday

Her husband has taken a more measured line, calling the embargo "stupid", but also criticising Havana. In Copenhagen, he said he hoped that the invitation would encourage "real liberty" in Cuba.

For the old Communist, a chance to visit France was almost as emotional as his pilgrimage to his ancestral roots in Spain in 1992. An admirer of Robespierre, the young Castro was inspired by the ideals of French thinkers and fighters. The day began on a high note when he was whisked by motorcade to the Hotel Marigny, the mansion near the Elysée Palace where state visitors are lodged.

Press reaction has been mixed. *Le Monde* said that M Mitterrand's act was a reflection of a changed attitude and one that President Clinton would like to make. The conservative *Figaro*, however, called the trip a bitter victory: "The last Marxist dinosaur, brought down to the rank of travelling salesman for his staggering island, has come to hold out a begging bowl."

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Kabul Shia leader killed as battle for city intensifies

BY CHRISTOPHER THOMAS, SOUTH ASIA CORRESPONDENT, AND OUR FOREIGN STAFF

The leader of Afghanistan's opposition Shia Hezb-i-Wahdat faction, Abdul Ali Mazari, was killed yesterday while being held captive by the Taleban student militia, the Government and Taleban reported last night.

Government sources said Mazari died in a helicopter crash while being transported to an unknown destination from the Taleban base at Charasyab, south of Kabul, the capital. But a Taleban spokesman said the Shia leader was killed in a fight with his captors after the helicopter made an emergency landing in the militia-controlled eastern province of Ghazni.

Government commanders monitoring Taleban communications said Mazari and 14 other people on board the helicopter had died. Mazari was earlier reported to have been captured by Taleban at his Karte Seh enclave in southwestern Kabul. A Western journalist said on Sunday he had photographed Mazari, bound hand and foot, at Charasyab on Saturday.

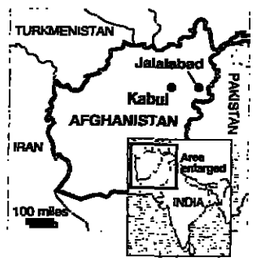
The Taleban spokesman told a BBC reporter that Mazari had grabbed a machinegun from one of his captors during the flight and shot and wounded the pilot, forcing the helicopter to make an emergency landing. Mazari and several other passengers were killed in the skirmish that ensued, he said.

Reports of the killings came as Afghan government warplanes and artillery pounded positions held by Taleban south of Kabul. The assault seemed to be a prelude for a ground attack to drive the invaders beyond shelling range of the capital.

Taleban has been menacing the city for weeks after seizing Charasyab from forces of the Pashtun extremist, Gulbuddin Hekmatyar, who had rocketed the city for three years in an attempt to seize it from Tajik control. Government tanks and infantry were last night believed to be moving towards Charasyab, which can be reached in about half an hour down a broken, concrete road. There was no independent confirmation of government claims that Taleban had been driven from positions it occupied last week in southwest Kabul, which it took over from a Shia Muslim militia.

Government forces began pounding the positions a week ago with warplanes and rockets, the first large-scale military encounter between the two sides. Taleban said it had moved into the territory simply to act as a buffer between Shias and government forces, and had no immediate plans to attack the city.

The Government's aim is to clear Kabul of all opposition



forces for the first time since the city came under Tajik control three years ago. Taleban, a Pashtun group, has occupied one third of Afghan territory in the past seven or eight months and has told the Government to step down in Kabul or be driven out. Taleban is heavily armed with weapons captured from Mr Hekmatyar and other warlords.

The group has enforced a strict Islamic code in areas it controls. In Kandahar, its headquarters in southern Afghanistan, it has started severing the hands and feet of criminals. Chess, karate, television, popular music and soccer have been banned. Women have been forced into full-length veils, and young men have been ordered to cut their hair short.

Taleban was welcomed by Kandahar's 250,000 residents last October when it defeated several militias that had terrorised the city for years, but its repressive policies are increasingly resented. There have been examples of extreme punishment: a young couple accused of pre-marital sex was beaten publicly, and an accused thief was paraded around the town, his hands tied, after having his face blackened.

In another incident a murderer was sentenced to die at the hand of the victim's wife. She shot at him with a rifle but missed. A Taleb immeditely stepped forward to administer the fatal shot. Kabul, traditionally a comparatively liberated city, fears that Taleban would introduce similar practices in the capital if it seized power.

Despite Taleban's extremist tendencies, Kandahar is enjoying its greatest peace in 14 years. The students' army has strict rules against plunder, and the city is largely free of crime. The group is primarily funded by traders in Afghanistan and Pakistan, who want to open trade routes to Central Asia.

Taleban has recruited many experienced former commanders of Mujahidin groups that fought the occupation of the former Soviet Union, giving it formidable military expertise. Wakil Ahmad, a member of the 30-man Taleban *shura* (governing council), said in Kandahar: "We do not receive money or other support from foreign countries. Our soldiers are not paid. We are funded by traders and landowners."

He added that Taleban did not believe in giving women more rights than the Koran laid down. "If we capture Kabul, women will not be allowed to work in offices. Their jobs will be taken over by men."



Richard Nixon, whose portrayal is lambasted as "absolute, total and utter nonsense". Anthony Hopkins, right, is expected play the part

Nixon film 'fantasy' outrages historians

FROM BEN MACINTYRE IN NEW YORK

NEVER one to let facts stand in the way of a good conspiracy theory, Oliver Stone, the Hollywood director, is working on a film version of the life of the late Richard Nixon which portrays the former president as the organiser of a hit-squad which assassinated John Kennedy.

Mr Stone's 1991 film *JFK* was savaged by many critics for its meagre grasp of historical accuracy, but his newest project makes the earlier film appear almost realistic by comparison, according to American magazines which have obtained early copies of the script.

In the draft of *Nixon*, which is expected to star Anthony Hopkins, the British actor, the then Vice-President Nixon sets up an assassination team of Cubans, CIA agents, Mafia crooks and right-wing businessmen to kill President Castro of Cuba. The mission is never accomplished and instead, the hit-squad turns renegade and winds up murdering JFK, according to Mr Stone's bizarre version of events.

J. Edgar Hoover, the FBI Director, subsequently threatens to disclose Nixon's role in the assassination, with the result that the president erases 18 minutes from the Watergate tapes to hide his involvement.

He is eventually forced into resigning, however, by Alexander Haig, the then White House Chief of Staff, who suggests that an "unnamed second party has a pristine copy of the erased tape".

A preface to the screenplay of *Nixon* admits that the story is based on "incomplete historical findings", while "some scenes between protagonists have been imagined". The script has prompted a fresh wave of outrage from historians who have accused the director of again indulging in the purest make-believe.

Herbert Parmet, the New York historian and author of *Richard Nixon and His America*, described the script as "absolute, total and utter nonsense ... There's never been any hint of any of that. I guess they waited until he died to come out with this nonsense."

Mr Stone, whose latest film, *Natural Born Killers*, provoked anger on both sides of the Atlantic with its tale of two merry serial killers, has so far refused to discuss the script.

According to *Newsweek* magazine, America's 37th President emerges from the film treatment as "a pill-popping, Scotch-swilling, epithet-spewing" emotional weakling, and "a misunderstood, but largely innocent victim of evil forces".

Mr Stone's Nixon is victimised by his mother and haunted by the memory of Alger Hiss, the alleged communist spy. Even Nixon's sex life is the subject of wild speculation. In one scene, decribed by *Time* magazine, "an amorous Pat Nixon" is rejected by the presient with the words: "I'm not Jack Kennedy."

Many cinema-goers may feel that the character envisaged by Mr Stone is not Richard Milhous Nixon either.

In the draft script, written by Steve Rivele and Chris Wilkinson, the plot to assassinate Dr Castro is known by the code-name "Track 2", while the Bay of Pigs is "Track 1". In the course of the screenplay the White House is also blackmailed by E. Howard Hunt, one of the Watergate burglars, who supposedly worked under Nixon on "Track 2", and threatens to tell all unless he is paid off.

Not content with one assassination plot, the script also "implies that Hoover has some foreknowledge of Robert Kennedy's assassination". *Time Magazine* reported this week.

Seoul MPs besiege parliament

FROM AGENCE FRANCE-PRESSE IN SEOUL

OPPOSITION legislators yesterday laid siege to South Korea's parliament to prevent the ruling camp from pushing through controversial electoral law reforms.

The sit-in at the national assembly followed police raids on Sunday to free the Speaker, Hwang Nak-Ju and his deputy, Lee Han-Dong, who had been held virtual hostage in their homes by opposition lawmakers for six days.

A Speaker is required by law to preside over the passage of any legislation through the 290-member, one-chamber assembly.

The ruling Democratic Liberal Party, which is superior in numbers, has threatened to railroad a revised election law through parliament unless the opposition presents a compromise proposal. The DLP hopes to bar candidates for mid-level administrative positions and councils from belonging to political groups, except in big cities.

Ruling party leaders contend that electoral law changes are necessary for clean campaigning in local polls in June for provincial governors, mayors and county heads.

But the opposition has accused the DLP of seeking to maintain its grip on local governments and assemblies.



Los Alamitos: Fred Roberts, 99, stands to attention after receiving a Purple Heart almost eight decades after he was gassed during the Battle of the Marne in the First World War. "I feel great. It's great to be an American." Mr Roberts said on Sunday at a ceremony at the Armed Forces Reserve Centre here in California. As a band played *Stars and Stripes Forever*, Major General Stephen Bisset, head of the 63rd US Army Reserve Command, pinned the prestigious decoration to the former corporal's chest. The delay was due to a mixup in army records. *(AP)*

Former president held after Nigeria coup plot foiled

FROM AGENCE FRANCE-PRESSE IN LAGOS

THE Nigerian junta yesterday arrested General Olusegun Obasanjo, ex-head of state and the most senior politician known to have been detained since the regime announced it had thwarted a coup plot.

The general, who ruled from 1976 to 1979, was detained at his home in Otta, 40 miles north of here, at noon and taken to Lagos for questioning, his aide Ayo Aderinwale said.

Mr Aderinwale said the general told him that he was being arrested for "political reasons". Security officials had not confirmed his detention by the end of the afternoon.

Last Friday, General Abdul Salam Abubakar, Chief of Defence Staff, told a news conference that 29 military officers and civilians had been arrested in connection with a coup plot against General Sani Abacha's regime. He added that "further arrests" would be made "if the need arises", but details of the coup plot and its motives were sketchy. The regime had spoken of people stirring up dissent within the armed forces.

Last Thursday, General Shehu Musa Yar'Adua, a former deputy in General Obasanjo's regime and currently an elected member of the Constitutional Conference, was arrested by security agents from his official residence in Abuja. But there has been no official confirmation of the arrest or the whereabouts of General Yar'Adua, a major political figure and former presidential aspirant for 1993 presidential elections, held then made void by the military.

Bayo Onanuga, editor-in-chief of a Lagos-based press group, was arrested in his office late last Friday, his colleagues said. They suspect his arrest was connected with reports of the failed coup plan which two magazines in the group published last week, with which the military authorities expressed their displeasure.

Border officials in Ghana yesterday said at least three Nigerian military officers who fled following the failed coup are seeking political asylum there. Some officials said four officers and their driver crossed the border from Togo.

The independent *Nigerian Tribune* newspaper reported yesterday that all the nation's land and sea borders were being closely watched by security agents to prevent the escape of those linked with the failed coup attempt.

Kantor presses China on rights

FROM JAMES PRINGLE IN PEKING

MICKEY KANTOR, the American trade Representative, fresh from signing agreements with China on the protection of intellectual property rights, met President Jiang Zemin yesterday. He said later that Washington remained disappointed Peking had not moved significantly in key areas of human rights.

"This is an issue of great importance and an area where we will continue to press," he said. "Failure to make progress will continue to present difficulties."

He said it was fair to say that Mr Jiang understood the American position and had agreed to continue discussing it further, "but there are some differences of opinion".

Mr Clinton uncoupled progress on human rights with Most Favoured Nation trading status last year, which Mr Kantor said was right. However, China had not made progress on human rights since.

"However, we believe full engagement with China will lead to progress," he said.

☐ **Taipei:** Vincent Siew, Taiwan's top policymaker on China, told a parliamentary committee yesterday that Deng Xiaoping, China's senior leader, is in critical condition. *(Reuter)*

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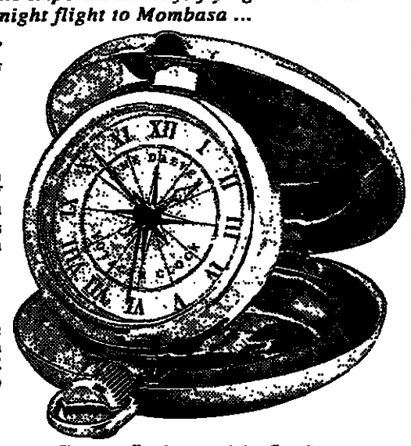
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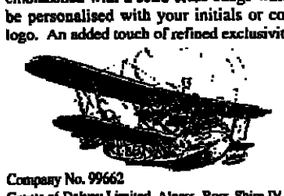
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Eager exodus spells failure of UN's high hopes

FROM EVE-ANN PRENTICE IN COPENHAGEN

IT SHOULD have been one of the great moments in postwar history.

Never had so many leaders been brought together before — Mitterrand, Kohl, Castro — the roll call seemed endless at the UN's social summit in Copenhagen. Each one was moulding the fate of his people, and sometimes other people's people as well. There were so many that the hangar-like Bella Centre summit site was like an oversized chocolate box of exceedingly powerful people, with so many to choose from it was difficult to savour one at a time.

They came in answer to the UN's call for a gathering to try to eradicate poverty and cure social ills. Some — that is, the richest — wanted to make sure they kept control of the world's purse strings and could continue to decide what was best in the way aid and loans were handed to the poor.

Some — the tyrants — came to make sure no one found the strength to tie aid more thoroughly to human rights.

And some — the leaders of the poorest nations, often inheritors of economies wracked by past corruption and yoked by present debt — came with a glimmer of hope that they would be helped.

Earnest, honest but unrealistic officials from the UN and the world's main aid agencies tried to persuade everyone that the social summit would prove a turning point in the rich world's attitudes to the poor, simply by "focusing attention" and "agreeing to principles".

WORLD DEVELOPMENT SUMMIT

In the end, they must have been trying to persuade themselves. The sad and brutal fact is that as each of the 118 Presidents, Prime Ministers, or — as in Britain's case — ministers, spoke for their allotted seven minutes then left the summit centre, another bit of hot air escaped from the meeting's balloon.

There were two attempts to forge concrete action, both stymied in the planning stage.

The first was called the 20/20 Initiative. The UN calculated that if 20 per cent of government spending in the South and 20 per cent of development aid from the North was spent on meeting essential needs in education and healthcare, then clean water, nutrition and access to credit could be available to almost everyone on earth.

Another more quirky idea, espoused by President Mitterrand in his last big international speech, was for a currency transaction tax. About $1,000 billion (£640 billion) is sent across national borders every day, much of it by currency speculators. The UN believes that a tax of 0.05 per cent would discourage disruptive currency speculation and generate $150 billion a year, more than twice the current total of international development aid.

As Francisque Ravony, the Madagascar Prime Minister, made the final summit speech early yesterday morning, Juan Somavia, chairman of the social summit, must have been less than euphoric. The speed with which the Bella Centre emptied as speakers who had finished failed to stay behind to hear those following, was more eloquent.

The great intriguer

Lord McAlpine and political gossip are long-standing, intimate bedfellows, says **Joanna Pitman**

Lord McAlpine of West Green is an indefatigable enthusiast. I met the former Tory party treasurer in his office flat in Bayswater and we talked — or rather he talked — very quickly and with considerable gusto, clarifying points, smiling his fast gap-toothed grin each time he unburdened himself of a delicious witticism: performing for all he was worth.

It was easily five minutes before I got an opportunity to ask my second question and I began to wonder whether I should simply have sent my tape recorder round in a taxi. But had I done this, I would have missed the show; and the show is so good that McAlpine could sell tickets for it.

He had been described to me as garrulous, jovial, indiscreet, a patron saint of political parody — all of which he undoubtedly is, although I can only guess about the last. The guesswork is made easier, however, with the help of McAlpine's new book, *Letters to a Young Politician*, a crafty tale of political intrigue published by Faber next week.

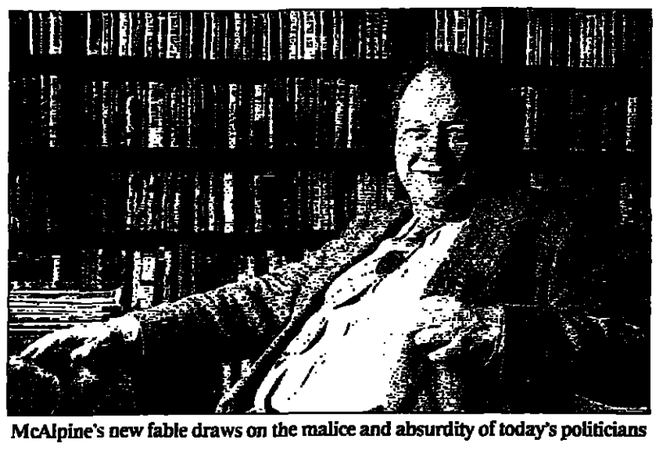
It is fiction, or so he claims. But among the dramatis personae are one or two embodiments of male incompetence who bear a striking resemblance to certain members of the cast seen performing daily at Westminster. There are also loathsome operators who ooze malice from every pore, as well as duplicity and throat-slitting stratagems galore — all of which will have junkies of the political theatre begging for names.

"It *is* fiction, but there is nothing in it that perhaps didn't happen or couldn't happen. It's a book about conceit and the risks that politicians take. I don't think it fills you with joy about politics but it's a book of its time; I suppose it's set a few years in the future."

The book is also, I suspect, a form of demystification, revealing — with some glee — samples from the brain of the superb tactician that is McAlpine, the 52-year-old former politician. For all the larky good humour on display, the bumbling tweeds, the clownish tie and the battered suede shoes, it is clear that underneath he has always been the very model of a political animal — cool, ruthless and loyal ultimately to no one but himself.

As bagman for Margaret Thatcher in the post of party treasurer from 1975 to 1990, he was a man of proven cunning, extracting (with the help of inherited connections and Garrick Club lunches lubricated with Château Latour) some £100 million from industrialists and ensuring that the 1980s was a decade of one-party rule. "I think I lasted longer than anyone else in the post," he says with a cherubic smile.

True. But this was not only thanks to his dazzling performance as the party's moneybags. It was also due to the sleight of hand that discreetly guillotined three party chairmen for "having the wrong views" — Peter Thorneycroft ("We disagreed"), John Gummer ("It was just that I had sheer contempt for the man") and Norman Tebbit ("He took a different line").



McAlpine's new fable draws on the malice and absurdity of today's politicians

Though he was often described as a key Thatcher ultra-loyalist and gatekeeper to her inner circle, there was it seems a limit to McAlpine's fealty. In early 1990, six months before Thatcher's fall, he judiciously extracted himself from Central Office and went off to write his first book, *The Servant*.

But McAlpine found himself unable to kick the habit. He openly kept a finger in the game, first by providing a haven for Mrs Thatcher in Great College Street immediately after her downfall, and later using it to harbour the team of Tory Euro-rebels whom he unleashed as the dogs of revolution onto John Major. This discreetly managed mauling campaign has resulted in the skilful humbling of the Prime Minister and has demonstrated that McAlpine remains loyal at least to his enmities. The gutter fighter in him is still alive and plotting.

Yet of the two McAlpine personalities, the impertinent writer and maker of mischief is infinitely preferable to the dry, controlled and contemptuous operator. In spite of spending three days a week in his Venice home with his second wife and 11-year-old daughter, his political antennae are perpetually aquiver, monitoring dirty deeds at Westminster. Best of all, he is now officially at liberty to make fun, unencumbered by even the pretence of loyalty.

He sets about his indiscretions with massive enthusiasm. "Oh yes, John Major is terribly weak and reliant on his Cabinet because they appointed him. The best thing I've heard about him in years is the fact he didn't answer the letter from that idiot who resigned over an affair last week... Frankly, you can't put a razor blade between the parties today. People say it will be awful if we get a socialist government, but quite frankly I think the Government we've got is pretty awful. Their policies are ghost-like, it's all about virility. They're only capable of symbolic gestures these days."

But to concentrate on McAlpine the writer and McAlpine the politician would do grave injustice to McAlpine the art collector. McAlpine the antique dealer, the zoo keeper, the ornithologist (he has bred 700 species of endangered birds on his 150-acre Australian zoo), the explorer, jewellery maker and perhaps most important, the businessman and builder by craft who joined the family firm, Robert McAlpine & Sons, at the age of 16 on being sent down from Stowe with three O levels.

"I was brought up on building sites as a child. At 16 I'd been on the site of the South Bank Centre for two weeks when there was a strike and suddenly 3,000 pickets were shaking the place to pieces. It was terrifying but you had to be quite cunning to get by."

It was a searing experience which he tackled with characteristic guile, ending up guzzling Guinness nightly with his predominantly Irish workforce. "It rather isolated me from my contemporaries who were going off to university and debs' balls."

McAlpine never really slotted into any kind of category after that. "I was always fascinated by buying and selling things. My family thought I was the black sheep because I was interested in abstract expressionists and they were interested in racehorses. In those days if you were involved in the arts you were probably homosexual and almost certainly a waster, but if you were involved in horse racing you were very respectable."

The McAlpine belly veritably quivers with amusement at this, because he made a killing out of his arts investments and the ponies never paid off. Multiple McAlpine killings have been made since then, and next week's book is unlikely to be the last.

● Letters to a Young Politician *(Faber, £14.99) will be reviewed in* The Times *on Thursday.*

Giles Coren explores the rough flipside of a screen legend

How Liz learnt to swear



Liz Taylor in 1955, filming *Giant* — the former prude was now known for blue jokes

An outrageous tale of violence, voyeurism and bad language explodes into Britain's bookshops next week and sensitive souls are bracing themselves for protest. A woman is brutalised, taped having sexual intercourse, and bullied into talking dirty to a group of whooping young men. It is not a new screenplay by Quentin Tarantino. The woman in question is Elizabeth Taylor, and the book is the latest biography of her.

About a dozen Taylor biographies have been published in the past ten years (five are currently in print), but C. David Heymann, author of *Liz* (Reed Books, £16.99), feels he has brought something new to his hackneyed subject. He ferrets around in the twilit margins of her life and delves deep into the cuttings files for old interviews and profiles, to produce a truly gory tome, touted, in the usual way, as the raunchy flipside of a screen legend.

At 16 Elizabeth Taylor was an international star, still basking in the glory of *National Velvet*, and mature to the point of prudishness. But her on-screen innocence was seen as a challenge by the vultures who lurked around her. At a Beverly Hills birthday party attended by Dean Martin, Jerry Lewis and Gene Kelly, "the boys" tried to bully her into swearing.

"Say f***," they insisted. She declined. "Say sexual intercourse," they tried, hoping to lure her into the unmentionable, "say copulation." But despite these cunning circumlocutions the group failed to make her compromise her purity. Two years later she did that herself when she married Nicky Hilton, the vicious heir to a hotel empire, who had already had an affair with his stepmother, Zsa Zsa Gabor.

The book makes great play of the fact that Taylor was soon cursing like a trooper — tying it into a general thesis that her first doomed marriage dragged her out of bourgeois lethargy into a craving for the rough language, rough sex and rough treatment that she was to demand from all her subsequent men, as a foil to the claustrophobia of stardom.

Taylor has said before that she was a virgin when she married. Until then she had simulated love scenes for the camera. The real thing, however, did not materialise immediately. For three nights the marriage went unconsummated, Hilton preferring to gamble and drink with his friends. When he did return to their room he found his wife in the shower. "Without a word," Heymann writes, "Nicky suddenly slammed his fist into Elizabeth's mid-section. She fell to her knees, clutching her stomach... he turned off the shower and collapsed into bed."

By the time she filed for divorce, still only 18, Taylor's personality had totally changed, and the prude of two years before was becoming known for her blue jokes and erotic limericks. Little wonder that her next husband, the suave British actor Michael Wilding, proved too tame for her. After affairs with Victor Mature and Frank Sinatra, the new wild version of Elizabeth Taylor married Mike Todd, a multi-millionaire impresario with a lifestyle closer to Hilton's.

Todd's first wife had died in 1947 of a self-inflicted stab wound sustained while chasing her husband with a steak knife. The second, Joan Blondell (whom he once dangled by the feet out of a sixteenth-floor window), was bankrupted by his theft from her of $3 million. This was the sort of man Elizabeth Taylor felt could shake up the monotony of her life.

Shortly before their marriage came one of the most pathetic incidents of the book. Visiting Lord Beaverbrook at his new home in the Bahamas, Liz and Mike gave him a tape recorder as a house-warming present. "Todd also provided a tape, which Beaverbrook played alone in his bedroom that evening. It turned out to be a recording of the couple making love, half-an-hour of fervid moaning and groaning."

Todd gave away similar tapes to friends and business associates, says Heymann. He also beat and humiliated Taylor in public, taunted her about her weight, and fondled her breasts at lunches with studio moguls. The desire for independence merely led her into exploitation.

Whether or not any of this is true does not seem to bother Heymann, who revels in the misery. But he need not be overly castigated for trashing the life of a great movie star. That is something she determined to do for herself, if we believe the witnesses, more than 40 years ago.

Why do we dress like tarts?

Women's clothes are revealing more and more — about the wearers



NIGELLA LAWSON

AFTER seeing the pictures from London Fashion Week I truly begin to think that we are all suffering from self-delusion on a grand scale. This is not to pretend that I am impervious to fashion — none of us is, even if we'd like to be — or that I regard it as unworthy of scrutiny. But it is not a dominant feature in my life.

The point is, what fashion says about clothes is only part of the story, and the least part at that: it's what the clothes say about *us* that is so riveting. The self-delusion to which I refer above is not quite of the Emperor's New Clothes variety (although the creations on the catwalk do seem to be made increasingly of the stuff from which his were fashioned). What interests me is the self-deception which accompanies our wearing the sort of clothes we've seen in the public prints this week: dresses which leave the bottom bare, or the breasts revealed, or are merely aprons held together by a G-string.

No, we're not wearing them yet, but they are no different, in effect, from what's already in the high street shops. Half the stuff hanging up in, say, Miss Selfridge or Top Shop are hookers' clothes.

It's not prudishness that makes me say that. I don't disapprove of girls and women going out in corsets and not much else, or transparent organza shirts with nothing on underneath, but I do wonder at the self-delusion.

All these clothes carry an overt sexual message, but rarely will you hear anyone who wears such whorish garb admitting to it. Primly we are informed that they are not worn to be sexy but because they simply please the wearer. Nothing is meant to be conveyed, we are told, except the wearer's confidence in herself.

This is ludicrous: whatever women who wear bottom-skimming skirts and cleavage-augmenting corsets like to tell themselves, they cannot control the effect these clothes have. And they shouldn't deny the effect they are frankly designed to have. I'm not saying that a thigh-length leather boot is an open invitation to rape, but it is an indubitable invitation to lewd male thoughts.

For some reason I have never quite fathomed, tarts' clothes have become something of the uniform of the self-confessedly "post-feminist" woman. They are about women's power, we are informed, not male desire. This is crazed. (And why, anyway, are the two in opposition?) I am a fierce and die-hard feminist but that doesn't mean I can convince myself that I may go out half-naked and then feel full of righteousness indignation if a man leers at me. Men don't have the right to touch women whatever they're wearing, but it is a bit much to expect them not to respond sexually.

TO DENY the sexual connotations of the sort of clothes that are paraded on catwalks and high streets now seems perverse. But perhaps it does say something about the age. Not that long ago I saw a pop video in which Kylie Minogue slowly stripped, and it struck me indeed how unsexual it was. Maybe that's partly because it was her: but the gaze implicit in it was not the desiring, slavering male's, but Minogue's own. This was pure narcissism.

Perhaps the see-through, torn-off, backless, topless, flesh-revealing clothes are part of the same thing: an infantile self-absorption verging on the onanistic.

Of course it is also of a piece with the utter breakdown of the distinction between the public and private spheres now. Sexual activity must be shouted about from the rooftops, private fears and dreads must be fully aired, the flesh that one would show in the bedroom must be equally exhibited at the bus-stop. To do anything less, so the current wisdom dictates, is to be hypocritical and dishonest. And yet, frankly, it seems just about to be as dishonest as you could get to wear the clothes of a porn-star while professing the sensibilities of a sentimentalised Victorian maiden. Dishonest, self-deluding and, I should think, rather dangerous.

● SINCE the Treasury makes so much money out of cigarettes, I am always struck by the hypocrisy of the Government's health warnings against smoking. Now that it looks as if some EU rule will allow British smokers to get their cigarettes more cheaply by having them sent from the Continent, it is good to see the Government's honest display of dismay — not at smoking, but at the thought that it won't be able to profit from this abhorred and advised-against vice.

Dolphin

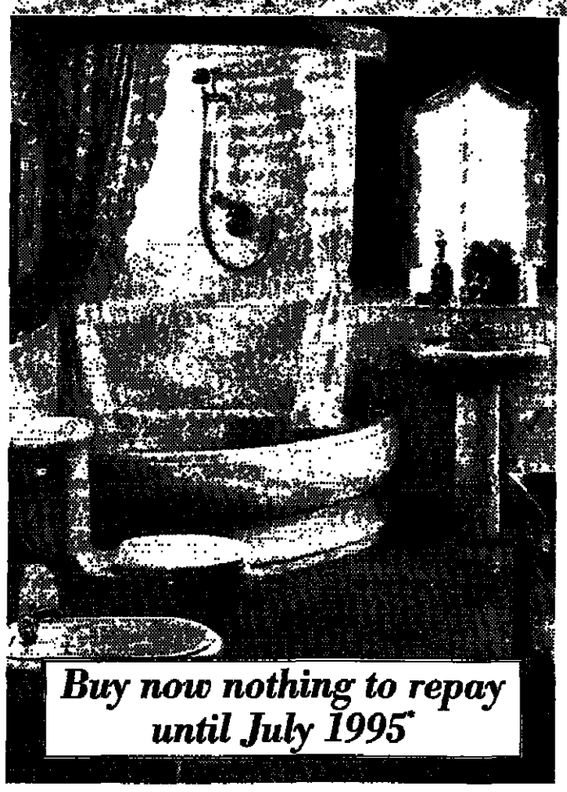
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Dr Thomas Stuttaford visits a remarkable clinic, run as a charity, which offers both the very latest in diagnostic medicine and a humane approach

Walk right in for an early diagnosis

A SHOP hidden behind the Brighton Pavilion has been home since 1982 to a walk-in diagnostic clinic. Just as the Pavilion once reflected the best of artistic achievement, so this clinic exhibits highly advanced diagnostic methods.

Despite the modernity of the equipment, advice is given to patients in a way reminiscent of an Edwardian Harley Street consultation. There is none of the crudeness that might have characterised a doctor's approach to his patient in the Prince Regent's time, nor the stark, mechanistic contact with staff that can sometimes blight today's hospital visit.

The clinic has recently introduced the new Bard dipstick test for the early detection of cancer of the bladder. It is the first centre in which this is available to members of the general public. The test promises to be as lifesaving as it is cheap (about £20), quick (results are available in less than five minutes) and easy. A strip of chemically impregnated paper is dipped into the patient's urine to which a reagent has been added. If cancer cells from the bladder wall are present in the urine, the strip turns a distinctive yellow.

Cancer of the bladder is the fourth most common cancer in men, the ninth in women. The signs include bleeding; so little it can be detected only by microscope or by a different dipstick. Sometimes a tumour becomes apparent because of increased frequency of, or painful, urination. The test will detect earlier than otherwise possible any need for cystoscopy.



The clinic hopes to buy a Toshiba ultrasound system. Tumours have a richer blood supply than healthy tissue and this equipment, using the Doppler effect, can measure variations in blood supply to different parts of the breast.

The clinic is run as a charity; those who can, pay the actual cost of the procedure, others pay according to their means. Dr Jan de Winter, the director of the clinic, started it when he retired as consultant in radiotherapy and oncology at the Royal Sussex County Hospital. After spending a lifetime treating patients, many of whom had advanced cancer, he resolved to devote his energy to educating people on how to live healthier lives, and to the early diagnosis of potentially deadly diseases. Mammography, ultrasound examination of the breast, ovaries and testes, cervical screening and a blood test which is useful in differentiating between benign and malignant enlargement of the prostate, are available.

Defying its name, Dr de Winter's clinic for cancer prevention and advice, is also geared for the detection of high blood pressure, raised cholesterol and ultrasound examination of the aorta, the body's main artery which is liable to weaken and, sometimes, rupture in older men, particularly if they have a high blood pressure.

Emphasis is laid on the prevention and early diagnosis of osteoporosis because its complications kill more women than do all the female genital cancers combined. Having bone density measured is pain-free and without irradiation. It is not messy and there is no sticky gel; the foot is merely placed in a warm water bath and ultrasound waves are transmitted through the heel bone. The densitometer measures the transit time of the waves, displays the result on a screen, and compares it with what would be considered a desirable reading for the woman.

● *Clinic for Cancer Prevention, 6 New Road, Brighton (0273 727213)*

Can you forget sexual abuse?

Two psychiatrists have thrown doubt on the existence of repressed memory, says **Dr Bruce Charlton**

Repression has been made familiar by a multitude of films and television thrillers during which the hero or heroine suffers a childhood trauma, to which they react by experiencing amnesia of the events. Years later the lost memory floods back, often in response to the probings of a psychoanalyst or hypnotist. The scenario is so familiar that the reality of repression has come to seem like common sense to many people.

In the cases where grown-up children have accused parents of sexual abuse, based on memories recovered during psychotherapy, few people have so far challenged the mechanism of repression itself. It has been assumed that it does indeed occur, and that the legal question is whether or not repression has occurred in any particular case.

However, a recent paper in *Psychological Medicine* entitled "Can memories of childhood sexual abuse be repressed?", by Dr Harrison Pope and Dr James Hudson, both psychiatrists at Harvard University, throws serious doubt on the issue.

While it is often impossible to be sure about the truth of any specific claim of repression, Drs Pope and Hudson point out that, according to current estimates, well over a million American adults have probably suffered some degree of childhood sexual abuse. Among such a large pool of subjects who have experienced such disturbing events, it would be reasonable to expect that well-documented cases of repression would not be hard to find — if they exist.

But the criteria for authentic repression must be rigorous. Drs Pope and Hudson suggest three main prerequisites. In the first place, the traumatic event must actually have happened. There are several acceptable sources of objective evidence for sexual abuse, such as contemporary medical records, photographs, reliable and unbiased witnesses, and sometimes confirmation by the perpetrator of abuse.

Secondly, repression must be distinguished from concealment, pretending, misleading and lying. This can often be clarified by in-depth interviewing. Thirdly, the neurotic amnesia of repression must be distinguished from the perfectly normal process of forgetting. Only after the age of about five can it be assumed or expected that children would be capable of remembering most significant events in their lives. Finally, to prove repression, abuse must be sufficiently traumatic that any normal child would be expected to remember the events.

> This view of trauma is the product of Hollywood

The authors sought the answers by means of a comprehensive computer search of the scientific literature, and by networking among experts in the field. Reviewing the evidence in the light of their criteria, Drs Pope and Hudson made an astonishing discovery. In all the published literature on the subject there was not one authenticated case of repression of the memories of the childhood sexual abuse. This clear negative finding has been maintained since the publication of the research and its presentation at meetings and in conversation.

Dr Pope was not surprised by his findings. "Until relatively recently, about the end of the 19th century, the common-sense view of the mass of mankind has been that people do not forget traumas. Perhaps the greatest psychologist ever was Shakespeare. He documented a vast range of human behaviours, but not repression. Indeed, the consensus was that people *couldn't* forget traumas even when they wanted to — think of Lady Macbeth. The currently popular idea of repression seems to be derived mostly from film and television."

Dr Pope is adamant that the burden of proof should lie upon those who claim that repression does occur. "You cannot prove a negative, so it is unreasonable to expect anyone to show that repression *never* happens. But before accepting the reality of repression we need to be convinced by properly documented cases."

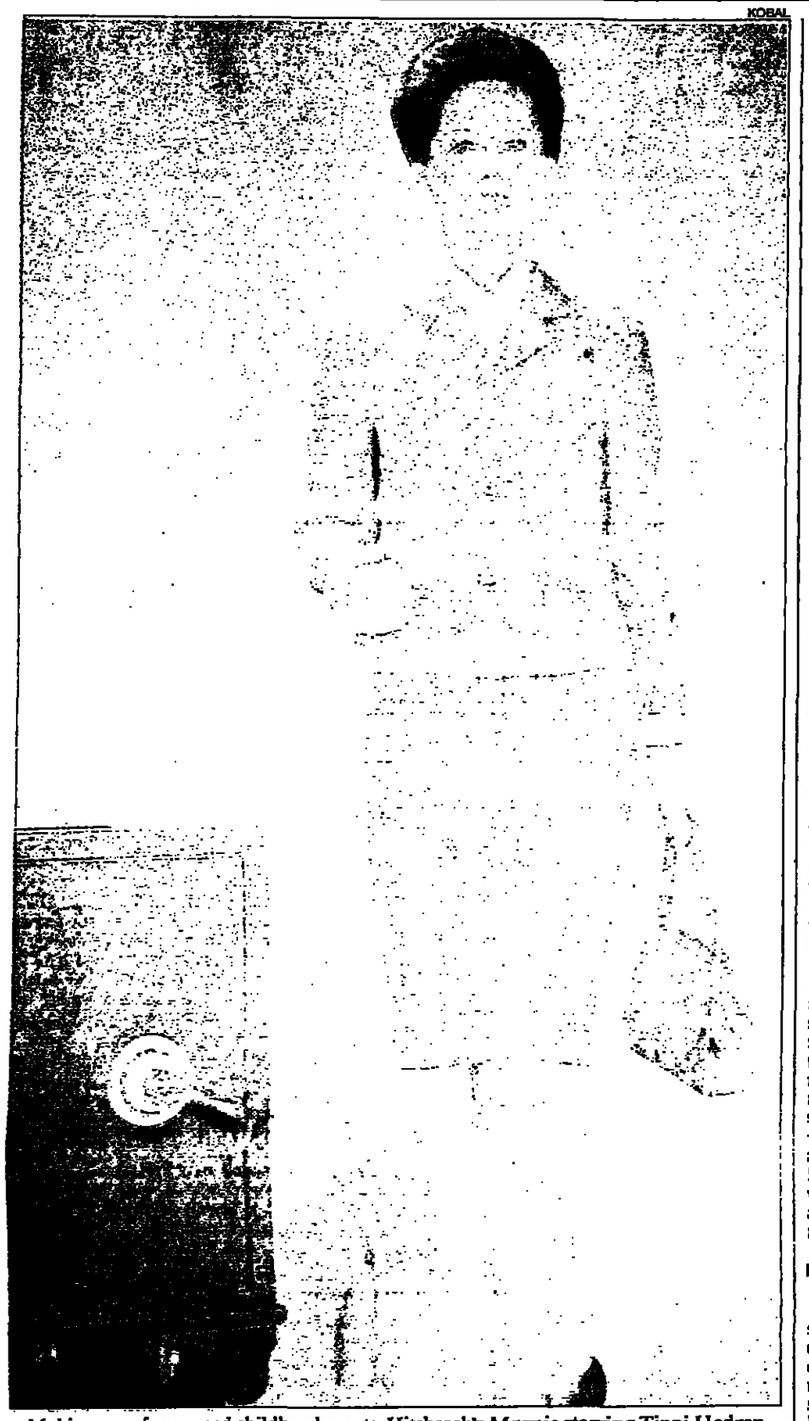
The urgent need is for rigorously designed studies to check the negative finding. The task is not impossible in principle. Drs Pope and Hudson suggest that investigators could start with medically documented cases of sexual abuse, and concentrate on those people where the abuse happened over the age of five and was of sufficient severity to be unforgettable under normal circumstances.

Such individuals would be interviewed in two stages. First a general discussion about the history of childhood trauma, then those who denied abuse could be followed up in a clarification interview when they would be asked directly about the known abuse event. Subjects who still reported amnesia would be plausible candidates for repression.

Assuming the work of Drs Pope and Hudson is confirmed, the legal implications of this paper could be profound. Because if there is no scientifically rigorous proof of the reality of repression, then any legal case which depends upon the truth of repression is immediately undermined.

As things stand, there is no compelling reason to suppose that childhood memories of sexual abuse can be repressed. It is intriguing to speculate how many other widely accepted psychological processes might turn out to be similarly unsupported by the facts.

● *Dr Bruce Charlton is a lecturer in the Department of Epidemiology and Public Health, Newcastle University*



Making use of repressed childhood events: Hitchcock's *Marnie* starring Tippi Hedren

Get to the top if you want to stay healthy

Jeremy Laurance talks to the man who monitors the health and sickness of our civil servants in Whitehall

Michael Marmot is keen on control. Exerting control over one's working life is, he believes, a key reason why some people are healthier than others. For the past 18 years, he has overseen two huge studies of civil servants which have become classics of the medical literature. Known as the Whitehall studies, their findings have demonstrated that the way people feel about themselves and their lives affects their health.

The first Whitehall study, which reported in 1984, turned on its head the conventional wisdom that heart attacks happened to executives. It showed that the reverse tended to be true. People in the lowest Civil Service grades were at highest risk. The same was true for all causes of death.

The most striking finding was that the risk diminished with each step up the career ladder. We already knew that manual workers died sooner than office workers, but what made senior managers healthier than middle managers?

Michael Marmot, who is Professor of Epidemiology and Public Health at University College, London, set up a second study (Whitehall II), this time including women, to test the hypothesis that once the basic needs of life are satisfied — food, heat, shelter — psychological needs would assume a greater importance. More than 10,000 civil servants filled in questionnaires and their health has been monitored for a decade.



Marmot: classic studies

The results are still coming in but two themes are already clear: lack of support from family, friends or colleagues and lack of control are important determinants of health. A life of servitude, in which there is little scope for individual expression, is likely to be short and unhappy.

Whitehall II shows that just as the risk of premature death decreased with rising seniority in the Civil Service, so did risk of illness. For each step up, sickness absence fell. Clerical staff took six times as much time off sick as assistant secretaries.

Diet and smoking accounted for at most one third of these differences. What explained the rest?

Professor Marmot, born in England and brought up in Australia, became interested in the social determinants of disease when he moved to California in the 1970s. Then a young PhD student, he was intrigued by the sharp rise in heart disease rates experienced by Japanese migrants. Professor Marmot noticed that those who were most integrated into Californian society had the highest heart disease rates.

Then, as a young doctor on a visit to New Guinea, he attended a lecture given by Dr Denis Burkitt, the charismatic Third World epidemiologist, who believed that most common diseases depend on people's social and ecological circumstances.

Professor Marmot says: "It was a revelation to me. I saw patients with chronic heart disease and lung disease on the wards in Sydney and we would patch them up and send them out, and back they would come. I thought there had to be a better way than this."

Ten years later, examining the results of the first Whitehall study, Professor Marmot reached for the social explanation again. Lower grade civil servants were more likely to complain about the lack of support they received at home. They would often say that spouses or close friends made matters worse, not better.

A second key difference was the amount of control people had over their jobs. Research from Sweden and the United States has shown that people in jobs where they are under pressure but have little control, or where the tasks are unskilled and repetitive, have high rates of heart disease.

For Professor Marmot, control is the key. "There is no question that there is a real difference in the amount of control people have in their jobs. The ultimate example of lack of control is the person on the production line or the office worker told to process a set number of forms before lunch."

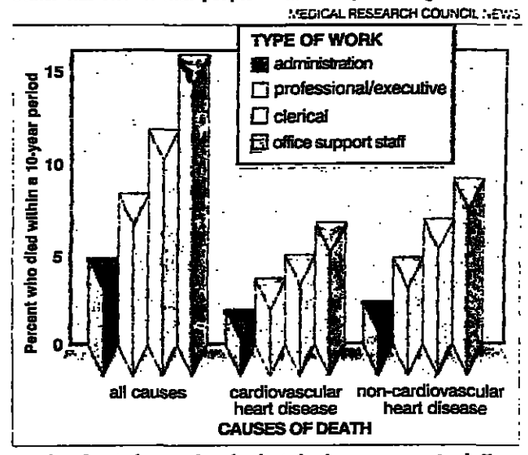
But who has control? The doctor with a surgery full of patients? The chief executive with a diary full of meetings? And when work is over, do not domestic demands assert themselves?

Professor Marmot says: "The doctor is not in the same position as the clerical officer who has the nature of his work dictated to him. The doctor is exerting a lot of independent judgment — he is taking decisions all the time. A healthy working environment is one in which workers are given the maximum amount of control. That doesn't mean anarchy in the workplace — it means giving people responsibility and involvement.

"It is not demands *per se* that damage health — it is demands in the face of [illegible] control. It is not helpful to say the chief executive is under more stress than the clerk. It's not the busy jobs that are the most stressful, but the ones where the person has least control, least variety and little or no opportunity to develop new skills."

He acknowledges that other factors such as self-esteem and job satisfaction may be equally important. Whitehall II will, he hopes, show how important. But control is the factor his money is riding on.

MEDICAL RESEARCH COUNCIL NEWS



The chart shows clearly that the lower a man's civil service grade the higher his risk of premature death

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Tatchell's destructive tragedy

Sexuality is a complex, intimate matter, not a political weapon

William Rees-Mogg

I do not often write about issues of sexual morality. I was never very sure that I understood them when I was young, but I am quite sure that I do not understand them now that I am old. About one thing, however, I am certain. The sexual temperaments of human beings vary extremely widely. Although people often assume that most others have the same sexual responses as they have themselves, that is a mistake. By any measure, whether of intensity, frequency, violence, fetishism, sado-masochism, love, romanticism, obsession, promiscuity, homosexuality, fidelity, modesty or chastity, people differ widely from each other, and at various times they differ from their past selves.

The distinguished economic journalist Andrew Shonfield was the son of a rabbi and, I think, the brother of one or more psychoanalysts. He was very interested in Freudian theory, and was the recipient of many confidences. I remember him telling me of a young man who suffered from the same problem as President Kennedy: he felt impelled to make love extremely frequently; he said that six hours was for him a period of intolerable abstinence. He told Andrew that once, walking in the small hours through the back streets of a small Spanish town, he suffered an obsessive compulsion to solicit the favours of an ancient and ugly beggar woman, just like a heroin addict in need of a fix. That is simply one variation of the human sexual temperament, taken to an extreme.

> Sexuality varies widely from person to person

The starting point in considering the varieties of human sexual conduct has therefore to be pluralism, not as an ideal but as a fact. Those who have a middling sexual temperament should recognise that there are many others for whom life is not so straightforward. People who are able to obey orthodox Christian teaching on sexual conduct benefit greatly from the stability and often the happiness that it offers them and their families, but they should not judge their neighbours who are exposed to different passions. The only people who deserve to be condemned by society are those who destroy the sexual integrity or family security of others — the paedophiles, the rapists, the reckless adulterers and so forth.

Yet if one applies this principle of pluralism to homosexuality, the concept of the homosexual community begins to dissolve. In the late 20th century, some people think that others should be identified by a single sexual characteristic: that they either belong to the gay community, or do not. It is therefore a matter of common honesty for them to declare themselves, to come out of the closet. This is the argument of Peter Tatchell's letter to the Bishop of London. In his view, "the time for purely private acts of goodness is past".

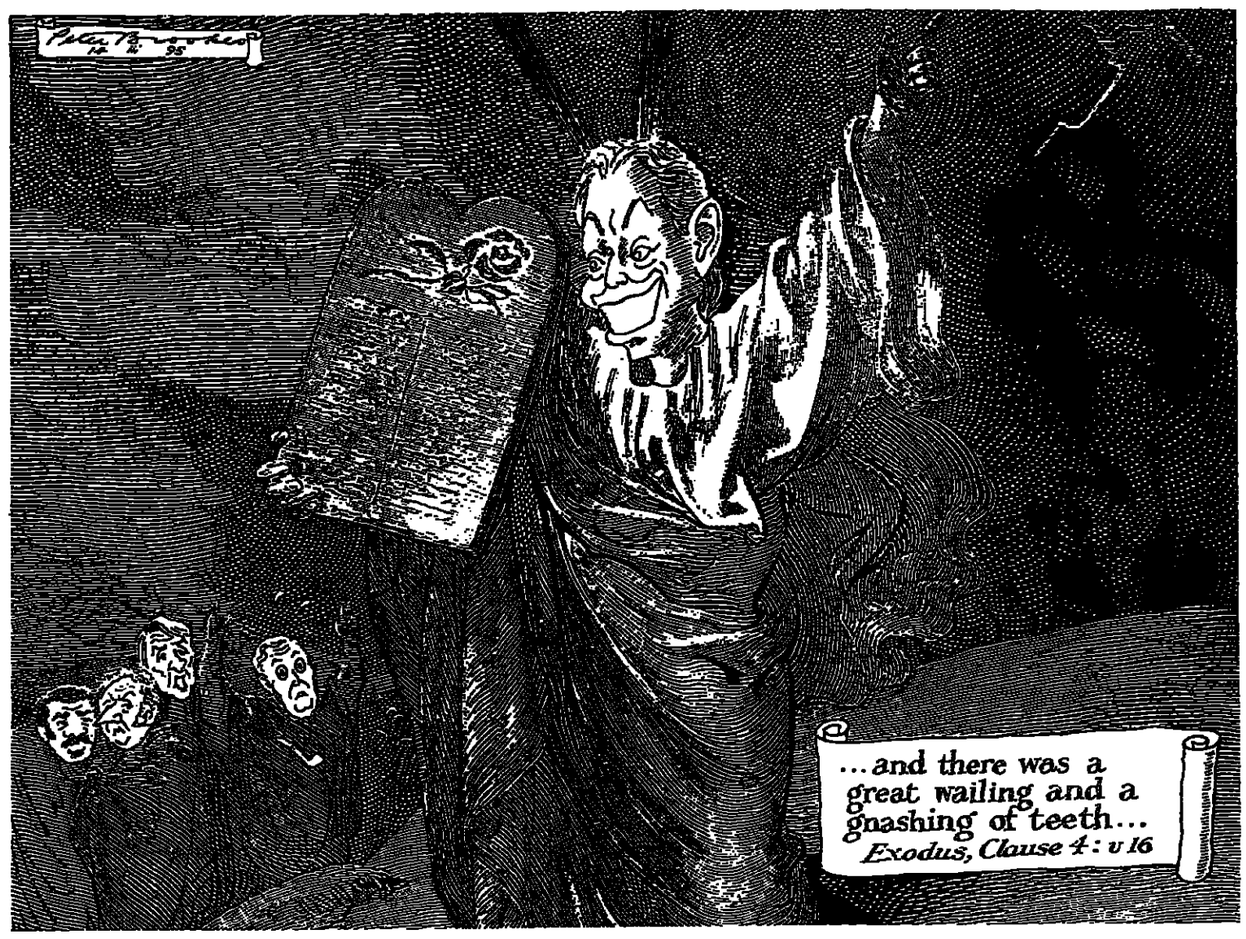
Both homosexuals and heterosexuals have the right not to be categorised in these reductionist sexual terms. Before Freud, few people would have dreamt of doing so. No one should be required to "out" himself or herself as gay or straight or anything else, because it implies that this is the one significant thing about them. "Outing" is also unforgivable as an invasion of privacy. If people wish to stay "in the closet", that is their right and may even be their duty.

If I have sympathy with Peter Tatchell, it is because he is so obviously in pain. He feels that some great harm has been done to him; that trauma must surely go beyond the fact that his own homosexuality was used to defeat his political ambition. He does not hesitate to threaten other people with exposure, using that threat rather as though it were a terrorist weapon. This is particularly damaging to other homosexuals; he tries to force them to accept the legitimacy of a full stereotype; he makes that stereotype worse by his own personal anger and bitterness. He could not be more unlike the majority of the bishops he denounces — whatever their sexuality may in fact be, they have tried to turn it into love and goodwill for humanity.

The effect of Peter Tatchell's campaign has already been to promote the homophobia he wants to eradicate. The reasons why homophobia has on the whole diminished are that most people have become more tolerant, and that countless homosexuals have behaved in a way which has won admiration and confidence. It is not only their wit or their understanding. In both wars, homophobes were surprised to discover that homosexuals, contrary to the stereotype, were not less brave than their fellow soldiers.

Almost all of us have benefited at one time or another from the devoted teaching of the markedly bachelor schoolmaster or the perhaps lesbian schoolmistress. Their sexuality gave them an extra concern for their pupils. In religion, there are no doubt leaders in all churches whose sexual orientation might be homosexual if it were expressed; they are among the most caring of pastors.

Many homosexuals do experience suffering, as Peter Tatchell plainly has; homophobia is a real force, and many homosexuals would dearly wish to be parents and regret being cut off from ordinary family life. One of the permanent truths of Christian history is that suffering can either turn to bitterness or develop deeper qualities of love and sympathy. What is always sad is when sufferers inflict suffering, when the persecuted become the persecutors. That is the real tragedy of Peter Tatchell.



Too nice to be competent

Some of the folk looking after our money are quite splendid — and quite hopeless

Bernard Levin

One of these days, I shall write a column composed entirely of headlines, though these will not be chosen at random. They will be drawn from a gigantic bran-tub of announcements — announcements, that is, of failures, incompetences, stupidities, ignorances, lazinesses and follies. You dare me? Right.

"City jewel loses its sparkles" — "Shares hit by deal for struggling rival" — "Prudential directors must appeal again" — "Chairman may face reprimand over Newmarch share deal" — "Barclays ordered to pay firm £1.8m" — "Running blindfold up an escalator backwards" — "Warburgs stunned as chief resigns" — "Fallen on his own sword" — "Lime Street's impeccable image is under heavy fire" — "Prudential 'mislaid' £16,000" — "Salomon takes $194m hit over London errors" — "Teachers misled on Pru pensions" — and (this is the most gorgeous of the lot, and one to which I must return) "Far too nice for the job".

And the most astonishing item in that entire catalogue (which, I must tell you, could be replicated with different entries every month for a dozen years) is that there is not one swindle, scam or rip-off in the whole bundle: there was nothing but a host of perfectly honest and honourable boneheads to do the damage. And the boneheads in question got down to their splendid boneheadedness, and — I dare say — frequently stayed late at the office to make sure that they got everything wrong.

Ah, yes, Levin is exaggerating again. Wrong: Levin is not putting a shine on the story anywhere. Take this, from our Tempus Editor:

> Salomon Brothers, the American securities firm, has discovered that book-keeping errors in its London operations have cost it $194 million. The losses were uncovered after a detailed 18-month investigation into the firm's ledgers and accounts balances, and helped to drag the group down to a loss of $364 million. Salomon said that a team of 40 executives, with help from Arthur Andersen, the accountancy firm, had been examining the London operation's ledgers since the middle of 1993 and had uncovered thousands of errors on more than 300 internal accounts . . . The group emphasised, however, that no fraud had been involved . . .

"No fraud had been involved"; yes — that was perfectly true. No one was doing the dirty, no one was pocketing a kickback, no one was confusing *meum* and *tuum* to his or her advantage. It was only a substantial number of trained employees, hired for their expertise, who made "thousands of errors", and in making them lost their company one hundred and ninety-four million dollars, or in British currency, roughly one hundred and twenty million pounds. But now, pray tell me where *exactly* runs the line between a mountain of mistakes and a pack of monumental bloody fools?

Go on; try the old, worn trick on me: "Levin, *you* couldn't have avoided the catastrophe if they had put *you* in charge; indeed, with you at the helm the loss would have been not $194 million, but twice that number, so who are you to scorn those who did their best?" No: I couldn't do their job, but I can do mine. If anyone is engaged to keep the books straight in Salomon Brothers' London branch, I would expect him or her to do so. They didn't.

Come down a few notches; there you will find a Mr Terry Dodd. You will find him in a perfectly filthy temper, and I don't blame him. The Prudential — the very Pru itself! — has been, at least where Mr Dodd is concerned, not just remiss but scandalous to the point of arson. Well, when you see a headline reading "Prudential 'mislaid' £16,000", you wouldn't, these days, be all that surprised, particularly because insurers are now neck and neck with the banks in the matter of getting five shies at the coconut and missing six times. (Mr Dodd not only lost his £16,000, but found his extra £1,000 in somebody else's account.)

Mind you, the scandal of the Pru and the teachers, revealed by *The Sunday Times*, leaves Mr Dodd far down the course.

> The extent of the Prudential's administrative problem is much wider than first thought. Teachers complain of money going missing, statements not arriving and apathy on the part of Prudential staff . . . Teachers have been advised to put too much money into the scheme which could leave them with an overfunded pension. This threatens problems with the Inland Revenue . . .

And again, we find that nobody has been putting hands in others' pockets, the more easily to extract the money. The Pru is no swindler; the Pru is not to be found cutting a grubby corner; the Pru is a pillar of our society and has been for countless decades. But don't tell me that we all make mistakes. We do, all of us. But when it comes to mistakes over hundreds of millions of money, or of hard-gathered pension contributions, I think I can say, without absurdity as it would be in other contexts, that the people in charge of such crucial matters have no right to make mistakes.

And there we are at the crux. If an airline pilot has no right to make even one mistake, because even one mistake could kill hundreds of people, there must be something like a ladder of burden. The pilot is at the top; the man who puts the artificial laughter on a comedy television series is on the bottom. But that leaves a very great number of steps for the ladder.

So whereabouts on the ladder would you put the chief executive of a big City institution? By the hushed and reverent tones used when discussing Lord Cairns, an outsider might think that the nation had just interred a world-renowned pillar of our society, and was seeking, almost in vain, to find his like: a great hero — Nelson, for instance; a unique entertainer — Kean, perhaps; a one-in-a-million writer — Levin, no doubt. Actually, the fuss is because Lord Cairns (who he?) has graciously sacked himself from the post of chief executive to the firm of S G Warburg, having to shoulder responsibility for the failure of merger talks with Morgan Stanley. To which I can only say "Wow!" (There is some slender evidence that he might have been surprised by his abrupt departure from the podium: in the *Times* photograph that accompanied his story, he looked exactly like a man who had just been vigorously punched in the stomach.)

All else is dithyramb. "Far too nice for the job . . . end of an era in British banking . . . needed to be a tougher and nastier character . . . likes a bit of shooting as much as mucking out his pigs and real tennis . . . counts the Prince of Wales among his intimates . . . not above working for the underprivileged . . . great-grandfather was Disraeli's Lord Chancellor . . . modest and unacquisitive . . . rarely uses his title . . ." But then the clouds gather. Those qualities cut no ice on the international stage and, when things started to crumble, failed to enthuse the Warburg staff.

There are pages and pages in different papers, all saying that Lord Cairns was the nicest man in the world — nay, the nicest man in all history. I have no reason to doubt that. But, oddly, the pages and pages in question are long on Lord Cairns's beautiful character but short on his stewardship of Warburg's.

One or two toes have been dabbled in the water. Here, for instance, is an illuminating aspect of the matter: we are told that Lord Cairns had lost the support of many of Warburg's 5,300 staff. Worse still, Sir David Scholey denied speculation that Lord Cairns was forced by other directors to relinquish control. He said Lord Cairns had told him on Saturday morning of his decision after "the ground was cut from under him". Making it all the worse, Sir David said: "I did not say to him 'You have got it all wrong'. He is a big enough man to decide these things for himself."

"Far too nice for the job": those were the words that were, and are, still bandied about in the wake of Lord Cairns's resignation. Plainly, the words were heartfelt by all those who used them: he has loyal friends. But I have to spit in the loving-cup, if only because nobody else will. If Lord Cairns was far too nice for his job, what was he doing in it, and who let him in in the first place?

When shall we learn that it is a hard world, and, as the American baseball argot has it, "nice guys come last"? Ask Mr Terry Dodd, he of the heroic struggle to teach the Prudential that two plus two make four. Ask the book-keepers in Salomon's who found themselves some millions of dollars short. Ask those whose recreation is running blindfold up an escalator backwards. But if you ask Lord Cairns, do please remember that he is far too nice for the job.

Walking in the steps of Gaitskell

Woodrow Wyatt on the last Clause Four revolution

Until the 1959 election defeat, Clause Four did not worry Hugh Gaitskell. But after polling day, he became convinced by internal Labour reports and the views of friends that it had lost him the election. That was not my impression during my campaign at Bosworth, which I held for Labour. Contrary to popular opinion now and then, what lost the election was Harold Macmillan's skilful reiteration of the need for higher taxation if Labour's pledges were to be fulfilled.

Gaitskell's answer was that there would be no need for higher taxes because anticipated national growth would cover the extra cost — which was true.

But the country was not convinced, any more than it was persuaded by John Smith's peculiar election stunt of a shadow budget in answer to Norman Lamont's demonstration that Labour's plans would inevitably lead to higher taxation from top to bottom.

Having decided to follow a path of intellectual integrity by trying to make clear what Clause Four really meant in modern terms, Gaitskell could not easily be diverted. On the first Sunday after the election, he and Tony Crosland had dinner with me. Crosland forcefully argued that revising Clause Four would be more trouble than it was worth. I did not disagree.

The following Tuesday, Gaitskell stayed the night with Dick Crossman at his farm. Crossman records Hugh saying "Douglas Jay and Roy [Jenkins] want to drop all nationalisation. I am not in favour of dropping iron and steel and road haulage."

So the arid battle was on. I never believed the voters in general gave a hoot about it before or after 1959, except to note that it caused no end of a dust-up in the Labour Party, with predictable enemies and friends weighing in, while the more cautious members of the party sat on the fence.

At a large public meeting in Nottingham in February 1960, Hugh said that the trouble with Clause Four was that it hinted at nationalising everything, but he was not against extending public ownership. "It's absurd to think . . . we can achieve the degree of equality we want without an extension of public ownership . . . to plan successfully for full employment, more investment and higher productivity, we shall need to extend the public sector."

He never got the clause amended, but at the 1960 Blackpool conference, he did achieve an extremely long statement of official policy as an appendix to Labour's constitution, which "reaffirms, amplifies and clarifies party objects".

Paragraph (e) says that Labour "stands for social justice, for a society in which the claims of those in hardship or distress come first; where the wealth produced by all is fairly shared among all; where differences in rewards depend not upon birth or inheritance but on the effort, skill and creative energy contributed to the common good; and where equal opportunities exist for all to live a full and varied life".

Paragraph (f) says that the party rejects "the selfish, acquisitive doctrines of capitalism and strives to create instead a socialist community".

It has taken 35 years for Labour's National Executive to be persuaded by a new leader to repeat the gist of that dubious jargon as part of a proposed new Clause Four.

Blair's version, however, though telling us that there are instances in which public ownership is better than private, does not go so far as Gaitskell's paragraph (j), which says: "these social and economic objectives can be achieved only through an expansion of common ownership substantial enough to give the community power over the commanding heights of the economy. Common ownership takes varying forms, including state-owned industries and firms . . ."

Curiously, Hugh Gaitskell did believe in the benefits of everything being subject to state planning, but he did not suppose the conditions, or the form of administration, would be in suitable shape until the next century. Nor did he include in his Utopia the small and medium-sized industries, whose fears of confiscation he was seeking to allay. Probably they never read his arcane reassurance.

The chief result of the divisive exercise was that the old-fashioned socialists in the Labour Party thought Hugh had betrayed them. He got a better response when he said that he was not prepared to "sacrifice a thousand years of history" by joining the Common Market. His closer friends were horrified. But I begin to wonder whether he might not have been right, and whether Boy Blair, who admires Gaitskell, can somehow contrive to wriggle into his mantle of Euro-scepticism.

Too late, I think.

Cast list

NICHOLAS DIMBLEBY, the sculptor brother of broadcasters David and Jonathan, is offering a reward for the return of his children. They have been stolen from the garden of his Devon home.

Two lifesize bronze casts of Joseph and Maisie Dimbleby disappeared at the weekend. The statues are worth more than £5,000 each; they are the only bronze works Dimbleby has kept for himself, and he says they are of immense sentimental value.


Dimbleby, with cast copies

Dimbleby is offering one of his works in terracotta to anyone who provides information leading to the return of the bronzes. "They were originally part of a commission from a company for a group sculpture, but I decided to keep the figures of Joseph, who was then 11, and Maisie, who was five. I can't afford not to sell my work, these were all I had and very precious to me.

"They must have been lifted from right under our noses, because we were in the house at the time. Someone must have crept in during the night and had a van waiting at the end of the drive."

Inside story

NEWS to keep Nick Leeson on his toes. No fewer than 11 book proposals on the Barings collapse are currently circulating London publishers. So far, three are running certainties. Stephen Fay, as I mentioned recently, is scribbling away for Richard Cohen. Now John Gapper, the banking editor of the *Financial Times*, has been signed up by Little, Brown.

But the most intriguing prospect has to be a book commissioned by HarperCollins, which has paid more than £150,000 to Judith Rawnsley, sister of *The Observer*'s associate editor, Andrew, to produce a treatise for publication in June. Rawnsley worked for Barings in Tokyo for five years and knew Leeson well. *Blue Blood, Bad Blood* should tell the inside story — her husband is a director of Barings in the Far East.

● *The first casualty of Talk Radio UK, the new national station launched last month, is the hubristically-named programme* Success. *"It has been taken off indefinitely," says a spokesman of a programme which lasted two episodes and was designed to teach its audience how to stay in business.*

Stolen kiss

RUMOURS WERE galloping around Lambourn's training yards on the eve of Cheltenham, after an admission in *The Racing Post* by Charlie Brooks, who trains for Sir Andrew Lloyd Webber. Asked which horse at the Cheltenham Festival he would most like to train, Brooks replied: "Talbot . . . as I could then speak to the owner's wife more often."

The owner in question, property consultant James Dean, was flattered. "He's a mischievous chap. He goes out with Miriam Francombe and he's always joking about like this. I think he once kissed my wife as a teenager."



Poetic folly

THE HEAD of the stricken Barings clan has turned to his local council in Hampshire for money. Lord Ashburton is negotiating for a grant to restore a folly on his estate (which adjoins Lord Sainsbury's), so that his wife can use the 19th-century building as a retreat for writing poetry.

Winchester City Council is considering the application, and has said that as long as the public is allowed access, Ashburton will get more than £5,000. "He has been offered the standard amount for a grant of this kind, which is ten per cent of the building costs," says a council spokesman.

Roll up

AS THE Prince of Wales sweated it out in Cairo on Sunday in a dark suit on his first official visit to Egypt, Tony Blair took advantage of the unseasonably warm weather back home at the weekend. For an informal Clause Four negotiation with John Prescott at Blair's Islington home, the Labour leader slipped on an article of clothing beloved of caravan campers: a short-sleeved shirt.


Armless? Or tatty?

Sir Hardy Amies, dress-maker to Her Majesty the Queen, is appalled: "I can hardly bring myself to discuss it," he says. "It is shady office gear. Even gentlemen playing cricket should wear long sleeves rolled up to just below the elbow. A short-sleeved shirt is only excusable in the tropics or on the tennis court."

P·H·S



HOPE AND OUTRAGE

A brave churchman resists militant persecution

The Bishop of London's call yesterday for an "honest and constructive debate about human sexuality" was a dignified response to an outrageous invasion of his privacy which has clearly caused him great pain. By the actions which drove Dr David Hope to make his courageous statement, the militant gay rights group, OutRage!, has shown that it has nothing positive to contribute to such a debate. The contrast between the bishop's candour and the shabby tactics of the group hounding him could not be more stark.

In recent years, Peter Tatchell, the leader of OutRage!, has put himself forward as a representative spokesman of homosexual men and women. The methods he has used suggest that he is nothing of the kind. In its relentless pursuit of shock and sensation, OutRage! has frightened many people and alienated many more. By seeking to "out" those who prefer their homosexuality to be a private matter, the group has shown scant regard for ordinary decency.

The letter from Mr Tatchell to Dr Hope which prompted the latter's statement yesterday epitomises the difference between openness and crass innuendo. In the cloying phrases of mock sympathy, Mr Tatchell says that the group has "a lot of detailed information about your personal life" which it has "chosen" not to publish. The bishop is then invited to become "an agent for the liberation of lesbian and gay people". If, legally, this demand does not constitute blackmail, then spiritually, it is just that — an attempt to badger an obviously distressed man into adopting a certain course of action against his will.

There is absolutely no justification for this form of pressure. Dr Hope is not guilty of hypocrisy. He admits that he is ambiguous about his sexuality but leads, in his own words, a "single, celibate life". This behaviour is consistent with the Church of England's teaching, which forbids clergy to have gay relationships but does not condemn homosexual inclination. Whether Dr Hope is of this inclination is nobody's business but his own. It is regrettable that he has felt compelled to make his innermost feelings public.

Militant groups have long argued that "the personal is political". Mr Tatchell's letter is based on the pernicious assumption that sexuality is an essentially public matter. While acknowledging that the bishop has assisted many gay clergy in his diocese, he tells Dr Hope that "the time for purely private acts of goodness is past" and that he must assume a new role of public leadership. This is a completely arbitrary judgment. People's sexuality should remain a private matter unless their sexual behaviour does others harm or is at odds with what they say in public.

By speaking so honestly, the bishop has called Mr Tatchell's bluff. Rumour and intimidation should have no place in democratic discourse and it is right that so senior a churchman should stand up for this principle. Gay leaders more moderate than Mr Tatchell must distance themselves unequivocally from his discredited methods. In spite of the hysterical claims made by OutRage!, homophobia is much less prevalent than it used to be. Self-publicists such as Mr Tatchell risk the reversal of this trend by their perverse and provocative actions.

LABOUR'S NEW CLAUSE

Blair is emboldened by successful leadership

When Tony Blair announced last autumn, to everyone's surprise, that he wanted to rewrite Clause Four of the Labour Party's constitution, few believed that he would move as far and as fast as he has done. His suggested new text, passed yesterday by the National Executive Committee, makes no concessions to the Left. If accepted by the party's special conference next month, it will mark a key moment in Labour's history.

The new clause represents a sharp move away from old-style socialism towards the language of social democracy. It speaks of a "dynamic economy", which includes the "enterprise of the market and the rigour of competition" with a "thriving private sector". Public ownership is seen as no more desirable than proper accountability: privatised utilities ought thus to be acceptable as long as they are overseen, as now, by a regulator who reports to a minister.

The new draft talks about ends rather than means, about lasting values rather than forms of production or class struggles. Although it stresses the importance of solidarity and common endeavour, these are presented as terms by which individual fulfilment can be achieved. It is still appropriate to look askance at the sincerity of these words. A substantial minority of party members may still believe in the wholesale nationalisation demanded by the existing clause. But at least Labour now is committing itself formally to further the aspirations of individual people, not simply the class to which they belong.

Mr Blair is taking his party to the edge of what many will tolerate. In yesterday's draft are beliefs that would, until very recently, have been hissed or booed had they been expressed at a party conference. The opening statement, for instance, stresses that "the rights we enjoy reflect the duties we owe"; and private enterprise is not just to be tolerated without undue suspicion, but actively encouraged. Trade unions are discussed in the same breath as consumer bodies and voluntary organisations. It is a measure of how much the party has changed since its 1992 defeat that these words are likely to be endorsed by a respectable majority next month.

Mr Blair has sensed the new flexibility, and is exploiting it. He is in a mood to take any risk necessary to win the next election. If Labour loses, he is determined that it will not be for lack of boldness. For once, the party is being led rather than pandered to. The replacement of Clause Four has always been a risky venture, and Mr Blair looked as if he was coming close to failure at the Scottish party conference last Friday. But his speech won over enough delegates to produce a comfortable victory.

Each time that such a risk pays off, he turns up the pressure. It is a fair bet that today's new wording is tougher than it would have been had he lost last week. This is much to be commended. One of the dangers of the present defeatism in the Tory party is that it might engender a corresponding complacency in the Opposition. Labour may well look likely to win the next general election: Mr Blair is trying to ensure not only that it wins but that, as its leader, he will have the best chance of being allowed to govern responsibly afterwards. Between now and then, he has to put sensible policies in place which will be more anathema to the Left. The new Clause Four will give him substantial leverage in the arguments to come.

PRINCIPLES AT SEA

Canada deserves support in its demand for proper conservation

To describe the impounding of a Spanish fishing vessel by the Canadian coastguard as an "act of organised piracy" — as Emma Bonino, the European Fisheries Commissioner, has done — is both an exaggeration and a misreading of a complex issue. The reaction of the European Union (EU) to Canada's actions has failed to take account of two key considerations: that international fisheries law is hopelessly inadequate in the matter of conservation and that the Spanish fishing fleet is far too big for the good of the world's oceans.

The ship in question, the *Estai*, was on the high seas at the time of her apprehension and therefore beyond the orthodox limits of national jurisdiction. The 1982 United Nations Convention on the Law of the Sea affirms national rights over 200-mile exclusive economic zone, measured from the coastline. The circumstances under which a coastal state may exercise jurisdiction beyond this limit over ships that do not fly its own flag are narrowly circumscribed: they do not, as yet, include protection of the environment.

The fish in question, the turbot, faces extinction from overfishing. It belongs to the category of fish known as "straddling stock" since it is found both within Canada's exclusive economic zone as well as in the adjacent high seas. Overfishing in areas beyond Ottawa's control has made a nonsense of the country's conservation policy within its own zone. Faced with mounting unemployment in its traditional fishing communities, as well as the rapid depletion of its own fish stocks, Canada has taken emergency action.

The resulting furore should draw timely attention to the disturbing holes in international law. The Law of the Sea takes only half-hearted account of the problem of straddling stocks, calling for states "to agree upon the measures necessary for the conservation of these stocks in the adjacent area". The roots of the present dispute lie in the failure of the North Atlantic Fisheries Organisation, of which both Canada and the EU are members, to reach such agreement. The UN Conference on Straddling Fish Stock and Highly Migratory Fish Stock, due to reconvene in New York in a fortnight, could not have been given a more pressing reason to address its agenda with haste.

Britain has particular reason for concern. Stocks of the much-prized Illex squid straddle the high seas and the exclusively British zones around the Falklands. Overfishing of squid in international waters adjacent to the Falklands — and Spain is again, here, a guilty party — has dealt a blow to the economy of the islands. The Government, which has expressed its wish to take a firm stand, has stated also that its hands are tied in the Grand Banks dispute by the EU's common fisheries policy (CFP).

This is not good enough. The CFP, which is responsible for an annual $54 billion subsidy to Europe's bloated fishing fleets, must be made to reflect the legitimate concerns of this country. It must be made, also, to reflect the urgent global interest in the conservation of fish stocks. Britain must insist on a radical rethinking of the CFP — and resist calls to impose sanctions on Canada, which has offered a sensible compromise. Most reforms in the law of the sea have emerged from actions which were, initially, themselves infractions of the law. Canada's action has dealt a blow for conservation. Let the law now reflect its concerns.

LETTERS TO THE EDITOR

1 Pennington Street, London E1 9XN Telephone 0171-782 5000

Easter with little sign of the Cross

From the Reverend Mark Oakley

Sir, "What is this obsession with the Cross?", asks Kate Grieves as she assists in masterminding a dreadful advertisement campaign for the churches this Easter ("Church's Easter message dispenses with the Cross", report, March 10). Contrary to the selling tactics of this campaign, the Christian faith holds that the suffering of the Cross was not cancelled out by the Resurrection but shown to be at the very heart of the divine life we are called to share. The risen Christ does not therefore say "Surprise!" to his disciples but wishes them peace.

In a world in which words carry less conviction than ever before, posters such as that designed by Ms Grieves and her colleagues only serve to cheapen the Christian faith into being a product (such as a hamburger) rather than celebrating the responsive, joyful, but often fragile, way of life it actually is.

Yours faithfully,
MARK OAKLEY,
3 Cochrane Street,
St John's Wood, NW8.
March 10.

From Mrs J. D. Abell

Sir, The Church's campaign to drop "clichéd images" such as the Cross from its advertising puts it at risk of impoverishing itself in a rat-race attempt to make itself more popular.

The politically correct of the Church seek to replace such supposedly outdated cultural baggage with an advertising slogan. Thus is one of the greatest, most solemn and most ineffable mysteries of all religion shrunk by small minds to the level of soap powder.

Yours faithfully,
JULIANA ABELL,
The Old Rectory,
Branston-by-Belvoir,
Grantham, Lincolnshire.
March 10.

From the Reverend Richard Thomas

Sir, The Cross has not been "dropped" from the Churches' Easter advertising campaign. The central message of Easter is that of the empty tomb: God has raised Jesus from death, defeating the powers of evil and giving fresh hope to a broken world.

It is this message of forgiveness and a new beginning, not judgment and death, that Christianity offers the world. The difficult nettle that the Churches' Advertising Network has grasped is to convey this message, through the medium of poster advertising to people who are not Church members. Although I would be the the first to admit that the Churches still have a lot to learn in using this medium, I believe the campaign succeeds in its aim.

Yours faithfully,
RICHARD THOMAS (Co-ordinator, Churches' Advertising Network),
Diocesan Church House,
North Hinksey, Oxford.
March 13.

From Lady Petre

Sir, He didn't say "Surprise!" He said, "I told you so . . ."

Yours faithfully,
MARCIA PETRE,
Writtle Park House,
Highwood,
nr Chelmsford, Essex.
March 10.

From Mr Richard Crawford

Sir, There doesn't seem very much left for us agnostics not to believe in.

Yours faithfully,
RICHARD CRAWFORD,
Old Post Office,
Church Street, Coleford, Somerset.
March 10.

Priest's freehold

From the Reverend Prebendary A. Edwards

Sir, The Reverend Stephen Trott (letter, March 7) is right to say that the freehold ensures a security as regards housing, but much more important the freehold enables a priest to preach the Gospel without fear or favour.

Yours faithfully,
ALBERT EDWARDS,
Broom Cottage,
Mount Street, Welshpool, Powys.
March 7.

Numbers games

From Mr Bernard Goodsall

Sir, Alan Coren's well observed piece of March 8 on the difficulty of remembering a string of numbers was a delight.

Over sixty years ago the first long number I committed to memory was my mother's Co-op divi share number, 20573. There were times when I gave anagrams of the last three digits — much, I hasten to say, to my mother's consternation.

Today I have no trouble in remembering the six-digit combination lock on my briefcase. My problem is that I usually lock my reading glasses inside and have to ask someone to line up the infuriatingly small tumblers in order to retrieve them.

Yours faithfully,
BERNARD GOODSALL,
101 Strode Road,
Clevedon, Avon.
March 9.

Decisions over treatment of 'child B'

From Mr Andrew Farkas, FRCS, MRCOG

Sir, The sad case of child B [reports, March 10, 11, 13] highlights the understandable, but ill-founded, expectation of modern society that patients should not die. The National Health Service is extremely well funded in absolute terms. The ability, however, to deliver high-technology care has outpaced the available resources and our ability always to make appropriate decisions for the benefit of patients, both individually and as a group.

The medical profession cannot completely abdicate responsibility. It has conspired with the public it serves so well to raise expectations. This is not surprising as doctors respond to the challenge of pushing forward barriers of knowledge.

Simon Jenkins ("Life and death is not for lawyers", March 11) is correct that these issues are not best argued in the adversarial forum of a court. These far-reaching implications of medical advances extend beyond the professions, whether medical or legal, and need to be considered by all of us.

Yours sincerely,
ANDREW FARKAS,
20 Grantbridge Street, N1.
March 11.

From Dr R. D. Turner

Sir, The decisions taken in the cases of the 10-year-old girl refused further treatment for leukaemia and of the man with head injuries who could not be found a bed in London (reports, March 10) are only two examples of those which face clinicians and health authorities every day. They raise some important questions.

Who should decide to pay or not to pay for a given treatment? Should it be the doctors caring for individual patients, purchasing authorities and fundholding practices, or the courts?

If such difficult decisions are to be made, then should each case be decided on its merits or should firm rules be laid down — eg, that the treatment should have been demonstrated to have been successful in 50 per cent of patients or more with similar conditions in a properly controlled clinical trial — which would probably rule out most treatments now available for any condition.

Most importantly, should prospective patients or their parents be informed as to how decisions will be taken before they find themselves in extremis? This would be the ultimate patient's charter and would at least allow them to consider the possibility of taking out private health insurance.

Yours etc,
R. D. TURNER,
University of Hull,
Department of Social Policy and Professional Studies,
Hull HU6 7RX.

From Mr Jeremy Jenkins

Sir, Since both the medical profession and the Government seem still to be reluctant to make advance directives (living wills) legally enforceable, many patients are subjected to medical treatment contrary to their express wishes. Meanwhile, due to a lack of resources others are being refused medical treatment that they *do* want. Where is the logic?

Yours faithfully,
JEREMY JENKINS,
21 Castleton Road,
Middleleaze, Swindon, Wiltshire.

Shortage of beds for the acutely ill

From Mr Nigel Harris

Sir, The tragic and possibly preventable death of the patient following a head injury and transfer 200 miles to a hospital (report, March 10) highlights the inadequate state of trauma services in parts of the UK.

This was stressed in the British Orthopaedic Association (BOA) report published in 1992. Audit showed that 12 per cent of patients were judged to have significant preventable disability; it amounted to 108,000 patients a year whose serious disability could be prevented by the elimination of deficiencies uncovered by the report. Among the deficiencies in NHS hospitals were inadequate numbers of intensive care beds, also pointed out in 1992 by the Royal College of Surgeons report into perioperative deaths.

Professional boxers now have resuscitation teams at the ringside. Their value was recently demonstrated when the life of a boxer with serious brain damage was saved by prompt skilled medical attention (reports, February 27). If it is appropriate for boxers to have these facilities, it must be so for the rest of us.

It is not for health authorities to implement the BOA report recommendations to correct the scandalous state of affairs revealed by the report, even if they have the funds to do so. It is the responsibility of the Department of Health and Government to provide the resources for these eminently sensible, lifesaving, morbidity reducing recommendations on a national basis.

Every week in my medico-legal practice I see patients making claims for negligence which all too obviously are the result of some of the Health Service reforms, such as the commercialisation of health care which has led to inadequate provision of resources in certain vital areas.

We must all hope that this madness will stop. I implore the Government to listen to the medical profession before more patients die unnecessarily and stem the rise in preventable disability.

Yours faithfully,
N. H. HARRIS
(Consultant orthopaedic surgeon),
72 Harley Street, W1.
March 10.

From Dr A. M. Royston

Sir, Although some marked benefits have accrued since the NHS reforms began some three or four years ago it is clear that major problems remain in the provision of medical services to seriously ill people.

Whilst cases as dramatic as last week's head injury in Kent are not every day occurrences, the same is not true of the daily ordeal of GPs trying to get acutely ill patients admitted to an ever-decreasing number of hospital beds.

Surely the time has come to set aside those NHS advisers whose sole function appears to be to tell Government only what it wants to hear, and to start listening instead to the medical profession, whose advice will be quite simply that until adequate funding is made available, there can be no solution to the problem of accessing care.

Yours faithfully,
A. M. ROYSTON
(Chairman,
Cornwall and Isles of Scilly Local Medical Committee),
Danemove House, Newham Road,
Truro, Cornwall.
March 13.

Whitehall leaks

From Sir Geoffrey Chipperfield

Sir, Your reviewer of Mr Jon Sopel's recent book on Tony Blair ("Is Bambi carnivorous?", February 9) cited the author's assertion that Mr Blair had been able to gain advantage over Mr Parkinson during the debates on the Electricity Bill in 1988-89 because of leaks of documents by civil servants.

There were many leaks of documents both during the passage of the Bill and during the privatisation process. Invariably, however, these were documents that had been widely circulated to the electricity industry and the many advisers concerned. There was never any evidence that the leaks came from the Department. Mr Sopel has not provided any.

It would be an abuse of the trust which must exist between a Minister and his policy advisers and a serious dereliction of duty for a civil servant to seek to frustrate the policies of his Minister by leaking documents. It is an insult to those who worked on the Bill and consequent privatisation to say that they were guilty of such actions.

To imply, as Mr Sopel does, that such actions are a matter of course will make it more difficult for future Ministers to work together with their officials on the basis of trust which I believe at present exists.

Yours sincerely,
GEOFFREY CHIPPERFIELD
(Permanent Secretary, Department of Energy, 1989-91),
c/o United Oxford and Cambridge University Club,
Pall Mall, SW1.
March 7.

Letters for publication may be faxed to 0171-782 5046.

Brought to heel

From Mr H. Ian Carlton

Sir, Your Scotland Correspondent ("Perth faces bloodiest battle", early editions, March 8) publishes a gross calumny on Perthshire's dogs — and by association on the Earl of Mansfield's conduct of his shootings.

"Barking gun dogs" are *not* to be heard "throughout" this region on the Glorious Twelfth nor on any later date in the shooting calendar. Columnists and politicians (*pace* our dear departed Nicky Fairbairn, not a shooting man himself) are the only "barking" classes in Perthshire. Our dogs are better disciplined than any of these.

Yours truly,
H. IAN CARLTON,
Croftlea,
By Pitlochry, Perthshire.
March 9.

Church treasures

From Mrs Iris Green

Sir, Maybe the "world is upside down" but while taking Mr A. McCormack's point (letter, March 8), I cannot help reflecting how sad it is not only that churches are robbed and are therefore mostly kept locked, preventing those in need of spiritual haven from having access, but also that churches continue to harbour things of such value that they are seen as targets for theft.

Surely, better the plate be sold and the proceeds used for practical purposes.

Yours faithfully,
IRIS GREEN,
8 Tunkers Lane,
Bury, Huntingdon,
Cambridgeshire.
March 8.

National strategy to improve literacy

From the Director of the National Literacy Trust

Sir, Reading Recovery, ensuring that six-year-olds reach basic standards in literacy, which you support in your excellent editorial, "R for recovery" (March 9), is an important component of what should be a coherent national strategy to improve reading levels. We need a co-ordinated programme, consisting of a number of interdependent parts including Reading Recovery.

Consider the following aspects of our education system: the UK has amongst the lowest levels of publicly funded pre-school education in Europe, and primary school resourcing levels are generally deteriorating across the country.

Primary teachers, because of their enormous professional dedication, are working longer and longer hours under more and more stress; more and more governors are resigning as a consequence of the desperately difficult budget decisions they must face.

School and public libraries, foundation stones for the development of literacy skills, are in many cases looking threadbare and incapable of providing the resource support that literacy or wider educational needs require.

If we seriously want to lift literacy standards, and we must, we cannot afford to ignore the wider picture.

Yours faithfully,
NEIL McCLELLAND,
Director,
National Literacy Trust,
1a Grosvenor Gardens, SW1.
March 10.

From Mrs Vera Quin

Sir, The excellent Reading Recovery course depends for success on teaching one pupil at a time, in a quiet room, half an hour daily, five days a week, 16 weeks on the trot.

This lavish time allowance never came my way — nor to my knowledge to any of my colleagues — during 21 years of specialist teaching of reading.

Also the requirement to withdraw the pupil to a distraction-free space is these days positively countermanded by many schools, educational psychologists and local education authority advisers/inspectors.

So let's stop, think and consult before millions of pounds are spent on Reading Recovery, or on any one other course or teaching method. Children fail to progress with reading for a wide variety of reasons, calling for individually tailored response.

If the grapeshot approach must be chosen, how about having a skilled reading teacher, buttressed by books and games, in all after-school and holiday play centres?

Yours faithfully,
VERA QUIN,
Learning Assessment Clinic,
St Thomas' Hospital,
Lambeth Palace Road, SE1.
March 9.

By any other name

From Mrs Sarah Johnson

Sir, Philip Howard (March 10) thinks "flower names" now sound like "the names of elderly bedmakers at Cambridge colleges". Uncharacteristically, he is some years out of date.

Were he to visit any London nursery school, especially a private one, and stoop down to read the names on the knee-high coat hooks he would see that Rose, Poppy, Daisy, Violet and Lily are these days more likely to be making beds for teddies, assisted by other Edwardian ladies such as Matilda, Grace, Maud, Rosamund, Florence and Edith, and hindered by empire-builders such as Arthur, Alfred, Oswald and Bertie.

The truth is that popular names are not the same as fashionable names. Parents seeking the latter nowadays look for inspiration not in the births column, but in deaths.

Yours faithfully,
SARAH JOHNSON,
46 Aldbourne Road, W12.

Postcode problems

From Mr Trevor Coley

Sir, It seems to me that the UK has an unnecessarily complicated and ill-conceived postcode system. Other countries, irrespective of size and population density, have numerical codes: when letters are used (to indicate the country, state or locality) they are added as a prefix or suffix, rather than mixed with the figures. Is it S or 5? Z or 2? O or 0?

I wonder if the committee responsible for the system's creation is prepared to justify its choice.

I remain, Sir, yours faithfully,
TREVOR COLEY,
Wits End, 5 Wheatcroft Close,
Abingdon OX14 2BE.
March 9.

Long odds

From Mr C. A. Cameron

Sir, You do not need to be an astrologer to work out why racehorse trainers are often born in early March (letter, March 10). The Epsom Derby takes place nine months prior to this, in early June.

Yours faithfully,
COLIN CAMERON,
Ingelow House,
Holland Street, Kensington, W8.
March 11.

COURT CIRCULAR

BUCKINGHAM PALACE
March 13: The Queen, accompanied by The Duke of Edinburgh, this afternoon attended the Commonwealth Day Observance Service in Westminster Abbey and was received at the West Gate by the Dean of Westminster (the Very Reverend Michael Mayne) and the Chairman, Joint Commonwealth Societies' Council (Sir Peter Marshall).

The Queen, accompanied by The Prince Edward, was present this evening at a Reception given by the Commonwealth Secretary-General (His Excellency Chief Emeka Anyaoku) at Marlborough House.

The Duchess of Grafton, the Rt Hon Sir Robert Fellowes, Mr Simon Gimson and Major James Patrick were in attendance.

The Duke of Edinburgh, President, World Wide Fund for Nature - WWF International, left Heathrow Airport, London, this afternoon to visit Madagascar.

Brigadier Miles Hunt-Davis was in attendance.

BUCKINGHAM PALACE
March 13: The Princess Royal this morning arrived at Heathrow Airport, London, from Sri Lanka.

The Hon Mrs Legge-Bourke and the Hon Mrs Louloudis were in attendance.

ST JAMES'S PALACE
March 13: The Prince of Wales this morning laid a Wreath at the Commonwealth War Graves Cemetery, Heliopolis, and visited the Egyptian Military Academy.

His Royal Highness this afternoon visited St Catherine's Monastery, Sinai.

The Prince of Wales this evening attended a Reception given by Her Majesty's Ambassador to Egypt (His Excellency Mr Christopher Long).

KENSINGTON PALACE
March 13: Princess Alice, Duchess of Gloucester, Colonel-in-Chief, The King's Own Scottish Borderers, this afternoon received Brigadier Colin Mattingley, Colonel of the Regiment.

Today's royal engagements

The Queen will hold an investiture at Buckingham Palace at 11.00.

The Princess Royal, as President of the Save the Children Fund, will attend a meeting of the Birthday Appeal Group at Buckingham Palace at 4.30; and, as President of the Rural Housing Trust, will attend a committee members meeting at Hobart House at 12.45.

Memorial service

Lord Taylor of Hadfield
A memorial service for Lord Taylor of Hadfield will be held at St Martin-in-the-Fields, Trafalgar Square, London, WC2N 4JJ, at 3.00 pm on Wednesday, April 19. All are welcome and those wishing to attend are asked to write for tickets to Ruth Barber, Taylor Woodrow Group, Taywood House, 345 Ruislip Road, Southall, Middlesex, UB1 2QX, by March 31. Tickets will be posted on April 7.

University of Bristol

At a private ceremony at Badminton House on March 13, the Duchess of Beaufort was awarded the honorary degree of Doctor of Laws by the University of Bristol. The degree was conferred by the Chancellor of the University, Sir Jeremy Morse. The Duchess was commended for the degree by the Vice-Chancellor, Sir John Kingman, FRS.

Anniversaries

BIRTHS: Johann Strauss the elder, violinist and composer, Vienna, 1804; Isabella Beeton, author of *The Book of Household Management*, London, 1836; Sir Thomas Lauder Brunton, physician, Hiltonshill, Roxburghshire, 1844; Umberto I, King of Italy 1878-1900, Turin, 1844; Paul Ehrlich, biochemist, Strohlen, Silesia (Strezelin, Poland), 1854; Albert Einstein, physicist, Nobel laureate 1921, Ulm, Germany, 1879.

DEATHS: George Wade, field marshal and roadbuilder, London, 1748; John Byng, admiral, executed on board *Monarque* in Portsmouth Harbour for failing to relieve Minorca, 1757; Friedrich Klopstock, poet, Hamburg, 1803; John Jervis, Earl of St Vincent, Admiral of the Fleet, Essex, 1823; George Papworth, architect, Dublin, 1855; Louis Antoine Jullien, composer, Paris, 1860; Karl Marx, social, political and economic theorist, London, 1883; Henri Kock, novelist and dramatist, 1892; George Eastman, pioneer of photography, Rochester, New York, 1932; Nikolai Bukharin, journalist and politician, executed, Moscow, 1938; Busby Berkeley, choreographer, California, 1976; Sir Huw Wheldon, broadcaster, London, 1986; Zita, former Empress of Austria, 1989.

The Mikado, by Gilbert and Sullivan, was first performed at the Savoy Theatre, London, 1885.

The first submarine telephone line was laid across the English Channel, 1891.

Birthdays

Sir Kenneth Alexander, former Vice-Chancellor, Stirling University, 73; Miss Pam Ayres, poet, 48; Mr Ian Bruce, MP, 48; Mr Michael Caine, actor, 62; Mr Jasper Carrott, comedian, 50; Mr Billy Crystal, actor and comedian, 48; Professor Sir Colin Dollery, Professor of Medicine, 64; Mr Alan Elliott, Chief Constable, Cumbria, 53; Mr John Elton, company director, 71; Lieutenant-General Sir Peter Graham, 58; the Earl of Halifax, 51; the Hon Alan Hare, former chairman, the *Financial Times*, 76; Sir Philip Holland, former MP, 78; Mr Tom Iremonger, former MP, 79; Lord Keyes, 76; Sir Gavin Laird, trade unionist, 62; Air Chief Marshal Sir Douglas Lowe, 73; Mr John McCallum, actor, 77; Lord Marsh, 67.

Sir Eric Norris, diplomat, 77; Mr Bill Owen, actor, 80; Sir Richard Parsons, diplomat, 67; Dame Betty Paterson, former chairman, NW Thames Regional Health Authority, 79; Miss Tessa Sanderson, athlete and broadcaster, 39; Mr W.M. Sillery, Headmaster, Belfast Royal Academy, 54; Mr A.D. Smith, President, Magdalen College, Oxford, 57; Miss Rita Tushingham, actress, 53.

MARTIN BEDDALL



Doug Wright, Bob Cristofani and Alf Gover remember old scores and the friendly matches when the war ended

Veterans replay the Victory Tests of 1945

By John Young

A HANDFUL of old cricketers gathered at the Imperial War Museum in London yesterday to recall the long hot summer of 1945 and the Victory Test match series between England and Australia.

Fifty years ago a quick return to cricket was seen as the perfect way to divert a war-weary people and persuade them that the conflict was truly over and life about to get back to normal. Just 11 days after VE-Day the leading players of the two nations, most of them still bearing their service ranks, took the field at Lord's.

Among the participants was Alf Gover, the one-time Surrey and England fast bowler, who recalled yesterday that the winning boundary four had been hit off his bowling with just three balls to spare. "I'm not making excuses but I wasn't really ready to play," he said. "I had been a captain in the Surreys but had been invalided out. I had to play with my leg strapped up and I did so only because 'Plum' Warner insisted."

Pilot Officer Keith Miller scored 103 for the Australians, he remembered, and Warrant Officer Lindsay Hassett 77. For England Len Hutton got just one, but "Bill Edrich and Wally Hammond managed a few".

His most vivid memory was of a sun-drenched Lord's and a Monday morning crowd of more than 30,000. "All everyone wanted to do was to get back to cricket," he said.

Fifty years on *The Times* cricket correspondent's account of the match has a familiar ring. "The first two days of the match ... left little doubt in one's mind as to which was the better equipped side," he wrote. "There has been a resilience and adaptability in this Australian side which explains why at the close of play they were 188 runs ahead on the first innings."

For the record, however, it must be said that England came back to square the series with victories at Sheffield and Old Trafford. Of the three matches played at Lord's Australia won two and the other was drawn.

Another guest at the museum yesterday was Bob Cristofani, one of the most successful Australian players, then serving in the Royal Australian Air Force. "They called it the happy series," he said. "We were the greatest of mates off the field and it was only when we went on to it that we became enemies."

During the later part of the war the Services organised cricket matches partly to distract the public's attention from the V1 flying bomb and V2 rocket raids and to boost morale, but also to raise money to go towards the rehabilitation of returning servicemen.

Demobilised as a flight lieutenant, Mr Cristofani returned to Australia, became an industrial lawyer and later served as Australian Trade Commissioner in London and in Canada. After the war he played one season for New South Wales in the Sheffield Shield but his career intervened.

A match is being staged at the Foster's Oval in London on May 6 this year as part of the VE-Day commemorations.

An Imperial War Museum Invitation XI, which will include the former England Test cricketers David Gower and Graham Dilley, will play a "celebrity" side including Gary Lineker, the former England football captain, and Rory Bremner, the television impressionist. The proceeds will go to the Royal British Legion and Surrey Youth Cricket.

Commonwealth Day Observance Service

The Queen and the Duke of Edinburgh were present at the Commonwealth Day Observance Service held yesterday in Westminster Abbey. The Dean of Westminster officiated and the Moderator of the Free Church Federal Council read the lesson.

Professor M.A. Al-Marsafy, of the Islamic Cultural Centre and the London Central Mosque read from *The Qur'ān*. Rabbi Hugo Gryn, of the West London Synagogue, read from *The Mishnah Sanhedrin*. Mr Inderjit Singh, representing the Sikh Divine Fellowship, read from the *Guru Granth Sahib*, the Ven Dr Pandith M. Vajiragnana, Head of the London Buddhist Vihara, read from *The Sutta-Nipata words from The Discourse on Loving-Kindness*, and the Rev Swami Dayatmananda of the Ramakrishna Vedanta Centre, read from the *Universal Prayers*.

The Rev John McIndoe, representing the Moderator of the General Assembly of the Church of Scotland, introduced the Meditation. Mr Gordon Wilson of Enniskillen read *The Prayer for Peace*. Canon Vincent Berry, representing the Cardinal Archbishop of Westminster, said a prayer and Chief Emeka Anyaoku, Secretary-General of the Commonwealth, read The Queen's 1995 Commonwealth Day Message.

The boys of the Westminster Abbey Choir, the Melodians Steel Orchestra, UK, and the Chamber Choir from Burntwood School, Wandsworth, South London, the Nemo Brass Quintet, and Mr Craig Patterson, trumpet, also took part.

The flags of the Commonwealth countries were borne in procession to the Sacrarium and the Commonwealth Mace was carried by Mrs Missouri Sherman-Peters.

The Prime Minister was represented by Baroness Chalker of Wallasey. The Prime Minister of the Commonwealth of Dominica and the Premier of Bermuda attended. The Secretary of State for Foreign and Commonwealth Affairs was represented by Mr Alastair Goodlad, MP, the Leader of HM Opposition by Lord Richard, QC, the Shadow Foreign Secretary by Ms Joyce Quinn, MP, and the Leader of the Liberal Democrats by Mr Alan Beith, MP.

The Lord Mayor and Lady Mayoress of Westminster, and the Lord Mayor and Lady Mayoress of London attended. The Chief Rabbi was represented by Rabbi Alan Plancey. Others present included:

High Commissioners and Agents General and their escorts, Mrs Anyaoku, the Permanent Under-Secretary of State and Head of the Diplomatic Corps, the Marshal of the Diplomatic Corps, the Deputy Secretary-General of the Commonwealth (Political) and Lady Siaguru, the Deputy Secretary-General of the Commonwealth (Economic and Social Affairs) and the Hon Lady Maud, the Deputy Secretary-General of the Commonwealth (Development Co-operation), the Chairman of the Commonwealth Foundation and Lady Luce, the Chairman of the Foreign Affairs Committee, House of Commons, the Chairman of the Joint Commonwealth Societies' Council and Lady Marshall, the Chairman of the Commonwealth Trust and the Royal Commonwealth Society, the Chairman of the Royal Over-Seas League and Mrs McEntee, the Chairman of the English-Speaking Union, the Chairman of the Victoria League for Commonwealth Friendship and Mrs Webber.
Archbishop Gregorios of Thyateira and Great Britain, Mr Natubhai Shah (representing the Jain Faith), Mr R K Dalal (representing the Zoroastrian Faith), Mr Hugh Adamson (representing the Baha'i Faith), Commissioner and Mrs Dinsdale Pender (Salvation Army), Prebendary Austen Williams, the Precentor, the Chaplain and Sacrist, Canons, the High Bailiff, the High Steward and the Chapter Clerk of Westminster Abbey.

Dinners

Armed Forces Parliamentary Scheme
The Armed Forces Parliamentary Scheme held its annual dinner last night at Speaker's House, by courtesy of the Speaker. Lord Henley, Parliamentary Under-Secretary of State for Defence, Dr David Clark, MP, HM Opposition Secretary of State for Defence, and Sir Neil Thorne, chairman of the scheme, were the speakers. Among those present were:
Lord Cocks of Hartcliffe, Lord Colnbrook, Mr Roger Freeman, MP, Sir Ralph Robins, Field-Marshal Sir Peter Inge, Lieutenant-General Sir Michael Rose, Lieutenant-General Sir Robert Ross, Rear-Admiral J R Brigstocke, Air Vice-Marshal P T Squire, Mr Hugh Bayley, MP, Mr Eric Clarke, MP, Miss Cheryl Gillan, MP, Mr Andrew Hargreaves, MP, Mr David Jamieson, MP, Mr Timothy Kirkhope, MP, Mr Mike O'Brien, MP, Mrs Rachel Squire, MP, Professor Anthony Mellows, Mr Alderman Bryan Toye, Mr Nicolas Bevan, Mr Malcolm Argent, Mr Hugh Colver, Mr John Crowther, Mr John Weston, Mr Roger Hawksworth, Mr Charles Blundell, Major-General E F G Burton, Mr Colin Green, Commander Bernard Luckhurst, Colonel Alan Roberts, Lieutenant-Colonel Michael Richardson, and Mr Brian Trueman.

The Athenaeum
Mr Kenneth Harris was the speaker at a talk-dinner held last night at the Athenaeum. Sir Alcon Copisarow presided.

Luncheons

HM Government
Baroness Chalker of Wallasey, Minister of State for Foreign and Commonwealth Affairs and Minister for Overseas Development, was host at a luncheon given by Her Majesty's Government yesterday at Tallow Chandlers' Hall for Mr Fidel Ramos, President of the Philippines.

Rotary Club of London
The Lord Mayor of Westminster was the speaker at a luncheon of the Rotary Club of London held yesterday at the Marriott Hotel. Mr John Parker, president, was in the chair.

Appointments in the Forces

Royal Navy and Royal Marines
CAPTAIN: D J Brice - MOD London in the rank of Cdre 23.5.95; J R Cartwright - Staff of FOSF in the rank of Cdre 5.9.95
COMMANDER: W N P Batho - Staff of FOSF 21.3.95; S F Carter - Dryad 8.9.95; P N Collins - Staff of 2SL/CNMH 24.3.95; J Donaldson - MOD London 20.10.95; R D Leaman - MOD London 21.7.95; G J G Milton - MOD London 12.5.95; A G Rogers - RAF High Wycombe 28.7.95; I M Stallion - Vanguard (Stbd) in Cmd 25.7.95; T J Stoneman - Salisbury 27.3.95; G Webster - Repulse(Port) in Cmd 10.5.95.
CHAPLAIN: V Docherty - Exchange USA 24.7.95.
Retirements
LOCAL LIEUTENANT COLONEL: I A D Ferrier - 1.4.95
COMMANDER: J G Hurlbatt - 10.5.95; R W Talma - 26.5.95
SURGEON COMMANDER: A R O Miller - 27.5.95

The Army
LIEUTENANT COLONEL: R H T Aitken RRW - To be CO 1 RRW, 15.3.95.

Royal Air Force
WING COMMANDER: T P Brewer - To MOD DPR(RAF) 30.1.95; P K Keating - To JSSC Abu Dhabi 30.1.95; S A Hickey - to NATO Def Coll (Rome) 13.2.95; J L Morgan - To NATO Def Coll (Rome) 13.2.95; A M Davis - To HQ AFCENT 27.2.95; K Dennison - To A&EE Boscombe Down 6.3.95; T J Bacon - To HQ 38 GP 6.3.95; M H Jones - To RAF Akrotiri 13.3.95; G R Warburton - To MOD AFD 13.3.95; B L Bates - To MOD AFD 13.3.95; G A Clyde - To RAF Mt Pleasant - 15.3.95.

Forthcoming marriages

Mr S.R. Boot and Miss D.J. Temple Muir
The engagement is announced between Steven, son of Mr Sam Boot, of Selkirk, and Mrs Patricia Boot, of Swaffham, and Darcy, daughter of the late Richard Temple Muir and of Mrs Christopher Woods, of Bildeston, Suffolk.

Mr P.A.H. Dring and Miss E.L.G. Newsome
The engagement is announced between Patrick, youngest son of Captain and Mrs Anthony Dring, of Buriton, Hampshire, and Edwina, only daughter of Mr Paul Newsome, of Dunchurch, Warwickshire, and Mrs Rosemary Newsome, of Blockley, Gloucestershire.

Mr M.C. Houghton and Mrs H.J. George
The engagement is announced between Michael, son of Dr Colin Houghton, of Broadway, Worcestershire, and Harriet, daughter of Mrs Alan Richardson, of Southrop, Gloucestershire.

Mr I.D. Lamond and Miss C.E. Drysdale
The engagement is announced between Iain Douglas, younger son of Mr and Mrs Douglas Lamond, Inverkeithing, Fife, and Clare Elizabeth, elder daughter of Mr and Mrs Tom Drysdale, Edinburgh.

Mr R.N.A. Miles and Miss C.V. Inman
The engagement is announced between Ronald, son of Mr Stuart Miles, of Newcastle-upon-Tyne, and Mrs Margaret Sutton, of Stirling, and Claire, youngest daughter of Mr David Inman, of Cranleigh, and the late Mrs Sally Inman, of Dunsfold, Surrey.

Signor L. Pianini Mazzucchetti and The Hon Isabella Grenfell
The engagement is announced between Luigi, son of Signor and Signora Pianini, of Rimini, Italy, and Isabella, daughter of Lord Grenfell, of Paris, and of Signora Loretta Reali, of Florence, Italy.

Mr W.J.J. Rees and Miss A.P. Knight
The engagement is announced between William Jenkin James, only son of Mr and Mrs T.J. Rees, of Tyn-y-waun Farm, Newton, Cowbridge, Glamorgan, and Ann Pamela, only daughter of the late Edward Lougher Knight and of Mrs Edward Knight, of Clement Farm, Tythegston, Bridgend, Glamorgan.

Mr L.J. Wilson and Miss C.E. Wintle
The engagement is announced between Lucas James, eldest son of Mr and Mrs A. Wilson, of Wimbledon, and Claire Elizabeth, daughter of Mr and Mrs D.W. Wintle, of Littlewick Green, Berkshire.

Reception

HM Government
Mr Michael Heseltine, President of the Board of Trade, was the host at a reception given by Her Majesty's Government yesterday at the Banqueting House, Whitehall, to mark London Fashion Week March 1995.

Service dinner

Britannia Royal Naval College
The 'Darts' and the last term of 'Benbows' celebrated their 40th anniversary at a reunion dinner held at BRNC Dartmouth on March 11. Lieutenant Jim Corkill presided.

Meeting

Royal Over-Seas League
Mr John L. Aimers, Dominion Chairman of the Monarchist League of Canada, was the guest speaker at a meeting of the Discussion Circle of the Royal Over-Seas League held last night at Over-Seas House, St James's.

PERSONAL COLUMN

No one who does not carry his cross and come with me can be a disciple of mine.
Luke 14 : 27 (REB)

BIRTHS

CARPENTER - On 12th March, in Brussels, to Anne-Thérèse (née Mulgrew) and Douglas, a daughter, Kilda Josephine.

CASTLEMAN - On 10th March, to Suzy and Christopher, a daughter, Sasha Leila.

CHRISTMAS - On March 9th, to Jane and Adrian, a daughter, Meg Lauren, a sister to Jack.

DEANE - On March 8th, to Cari (née Jones) and Robert, a daughter, Georgia Elizabeth.

EHRMANN - On March 9th at Stoke Mandeville, to Philip and Liz (née Stewart), a daughter, Natasha Emily, a sister for Georgia.

FAIRHEAD - On March 12th, to James and Melissa (née Leach), a daughter, Cassandra Elisabeth Leach.

GOODLUD - On 12th March, to Sue (née Inness) and Steve, a son, Oliver John.

HAMPDEN MARTIN - On March 6th 1995, to Sophie (née Bracher) and John, a son, Alistair John, a brother for Oliver.

HILL - On 11th March at the QE2 Hospital, Welwyn Garden City, to Patrick and Anne (née McMurtrie), a fine son, Edward Patrick.

KAY - On 12th March 1995, to Jervis and Henrietta (née Ward), a daughter, Lucinda, a sister to Felicity, Philip and Katie.

KEVIS - On 10th March, to Clare (née Denham) and Lionel, a son, Henry James Denham, a lovely brother for Edward and Katie.

KHATIB - Tamer born at Wellington Hospital to Dr. Ghassan and Nada Khatib March 10th 1995 at 7:12 a second son. Brother Omar.

MAYNE - On March 11th, to Alison (née Irving) and John, a son, Charles Sebastian John.

NEILL - On March 12th, Paris, to Sylvia and Christopher, the gift of Margot, sister to Philippa-Jane and Victoria.

PITTS - On 6th March, to Claudia and Edward, a son, Charles Laurence, a brother for Thomas.

RENTOUL - On March 6th, to Alex and Tessa (née Latham), a daughter, Hannah Clemmie, a sister for Rebecca and Olivia.

RUFFELL - On 11th March 1995, to Julia and Miles, a daughter, Francesca Elizabeth, a sister to Isabella and Harry.

SANDERSON - Jo and Jeremy are pleased to announce the birth of Alexandra Clare, a sister for Katie, at home in Hammersmith on 9th March.

WAKE-WALKER - On 9th March 1995, to Michael and Catherine (née Hazlitt), a son, George.

WYBURD - On 7th March, to Kate (née Windsor) and Francis, a daughter, Madeleine Kate, a sister to Eleanor and Sophie.

DEATHS

BACKHOUSE - (née Lawlor) Maggie, much loved mother of Harry and Sophie, died peacefully in her sleep on March 13th 1995. Funeral Service at St Paul's Roman Catholic Church, Yate, Bristol, Thursday March 16th 11 am. Family flowers only, donations in lieu to The Open Scanner Appeal, Bristol Oncology Department, Bristol Royal Infirmary c/o F. Woodruff, Funeral Directors, 192 Badminton Road, Coleplt Heath, Bristol, tel: (01454) 778838.

BARING - Hon. Angela Mildred. On March 13th peacefully at home in her 102nd year.

BEADLE - Geoffrey R.M. On March 9th peacefully at home after a courageous fight against cancer. So dearly loved husband of Cosette, adored father of Philippa and stepfather of Michael, Angela and Alison Joy. Cremation private. Commemoration Service to be announced.

BERRY - On March 11th 1995, suddenly, Margaret Anderson Berry, widow of William Thomas Berry, a dearly loved mother and grandmother. Family flowers only please. Donations, if desired and all enquiries to Ian Bendall, Funeral Director, tel: (01556) 503713.

BIRCH - On March 6th in Clevedon, Alexander Hope Birch C.M.G., O.B.E. Service at Weston-Super-Mare Crematorium on Tuesday March 21st at 11.30am. No flowers but donations if desired to Cancer Research. c/o Clevedon Funeral Services, 41 Old Street, Clevedon. Tel 01275 341476

CANDLIN - Enid Saunders. Author, born Shanghai, widow of A.H. Stanton Candlin, much loved mother of Rosalind Candlin Benedict and Celia Candlin. Grandmother of Francesca and Julia. Died peacefully in New York, 26th February 1995. Remembered with affection by family and friends.

BLACKWOOD - On Saturday March 11th, in Florida on holiday, Iris Josephine of Reigate. Deeply loved companion of John Martin and her sons Mark and Nicholas. A much loved, talented and remarkable lady whose infectious zest for life will continue to influence all those she loved. Funeral Service at The Surrey & Sussex Crematorium at 3 pm Wednesday March 22nd. Flowers please to Stoneman Funeral Service, Doran Court, Redhill. Memorial Service at Bonchurch, Isle of Wight. Details from Stoneman (0737) 763486.

BLAKE - On March 10th, of Hopton, Mirfield, W. Yorkshire, aged 65 years, James Peter Blake F.C.A. Service at St John's Church, Upper Hopton, Mirfield, on Friday March 17th at 11 am, followed by private cremation. Family flowers only please. If desired, donations in lieu, may be sent to Eric F. Box Funeral Directors, Bradford Road, Dewsbury WF13 2EP for the benefit of The British Diabetic Association.

CLARK - John Alan Raymond, suddenly on March 9th, loving husband, father and grandfather who will be greatly missed. Service of Thanksgiving at St Mary's Church, Sheet, on Saturday 25th March at 2.30pm. Donations, if desired, to British Diabetic Association or Petersfield Musical Festival c/o Funeral Services (Petersfield) Ltd., 19 The Square, Petersfield, GU32 3HR. tel: (01730) 262711.

COLES - On March 9th, aged 79, after a short illness and sustained by the sacraments, Ruby Violet, late of the Library Service in Brighton and E. Sussex. Dear sister of Freda Baron and a special aunt and great-aunt. Funeral Service at St Andrews Church, where she worshipped all her life, on Thursday 16th March at 2.15 pm. Family flowers only. Donations to St Andrews Church, Hillside, Moulescoomb, Brighton BN2 4TA.

CROFT - On 9th March 1995, suddenly but peacefully, and with great dignity, after fighting illness for two years, Jenny, the beloved mother of David, James and Peter, wife of Roger, and daughter of Vera. She will always be in the hearts of her family and friends. The service will be held at St Mary's Parish Church, Reigate, on Friday 17th March at 2.30 pm. Please send flowers she loved to Stoneman Funeral Service, Doran Court, Reigate Road, Redhill, Surrey, RH1 6AZ.

COUPLAND - Christine (Tippy), peacefully on March 11th 1995, aged 88, widow of Flt. Lt. R.K. Coupland. Cremation at Oakley Wood Crematorium 12.30 pm Monday March 20th. Family flowers only, donations if desired to Marie Curie Cancer Care c/o R. Locke (0608) 685274.

DESMOND - Eric, peacefully on March 11th. Formerly of Smith Industries, much beloved husband of Norma and devoted and adored father of Philip and Fiona. Cremation at Chilterns Crematorium, Amersham, Friday March 17th at 4.30pm. Flowers to the Crematorium by 3 pm.

DETCHON - Suddenly at Aberdeen Royal Infirmary on Friday March 10th 1995, Joan Ballard of Overtoun, William Street, Torphins, beloved wife of Jack, dearly loved mother of Gillian, Anne and Penny and adored grandmother of Louis, Victoria, Charlotte, Ralph, James and Ruth. Funeral enquiries to Macintosh & Stevens, 2 High Street, Banchory, tel: (03330) 822299. Family flowers only please.

DOBSON - (née Woodburne). On March 10th in hospital peacefully after a period of illness, Ruth aged 62. Much loved wife of Bobbie, mother of Richard and Caroline and grandmother of Christopher, Ben and James. Funeral Service at Holy Trinity Church, Colton, on Thursday 16th March at 10.45 am followed by a private cremation - No flowers, donations, if desired, for Withington Hospital Intensive Care Unit may be sent to Wren's Funeral Directors, Newby Bridge, Cumbria.

ENGLISH - Dr. Euan Christopher of Elsing, Norfolk, on March 4th, died in a tragic vintage aircraft accident in which his son Nicholas was critically injured. Beloved husband of Karen and devoted father of Sophie, Nicholas, Giles and Hannah. Private funeral. A Thanksgiving Service for Euan's life will be held on a date to be announced. Donations instead of flowers to the Euan English Memorial Fund in aid of Air Ambulance to be sent c/o Matthew Martin, Coates Hardy & Jewsons, Opie Street, Norwich, Norfolk NR1 3PP.

FLINTOFF - On March 10th 1995, peacefully at Bowerswood House, Nateby and of Garstang, in his 91st year, Thomas Ralph, M.B.E., J.P. A much loved father, father-in-law, grandfather and great-grandfather. Funeral Service at the Parish Church of St Thomas, Garstang, on Thursday March 16th at 1.45 pm, followed by interment Preston Cemetery 3 pm. Family flowers only please. Donations, if desired, for St Thomas Church. Enquiries to L. Stewart & Son, Bridge Street, Garstang, tel: (01995) 602316.

FOX - Gerald Hugh Borlase "John" late of Field House, Fonthill School, East Grinstead, peacefully in an East Grinstead nursing home on 13th March 1995. Funeral on Thursday 16th March at 10.45 am at Surrey and Sussex Crematorium, Worth, Crawley. Flowers to Francis Chappell and A.G. Rice, 79 High Street, East Grinstead, West Sussex RH19 3DD.

GARDNER - On March 11th 1995, R. Allan, peacefully in his sleep, aged 76. Darling husband of Briggy, wonderful father of Linn, Lee, Louise and Mark. Funeral Service Friday March 17th at Woking Crematorium 3 pm. No flowers by request. Donations, if desired, to the Mount Alvernia Trust, Mount Alvernia Hospital, Harvey Road, Guildford, Surrey GU1 3LX.

GORE - On March 12th 1995, peacefully at home after a long illness borne with great courage and humour, David Gerald, aged 68, beloved husband and companion of Jean, dear father of James and Sally, father-in-law of Catherine and grandfather of Charlotte, Thomas and Rebecca. Service of Thanksgiving at All Saints Church, Wouldham, on Thursday 16th March 1995 at 3 pm. Family flowers only please. Donations to Wisdom Hospice, Rochester and Marie Curie Nurses c/o Viner & Sons Ltd., 54 High Street, West Malling, Kent, tel: (01732) 842485.

GRATTAN-BELLEW - Peacefully on 10th March, Bettina of Mount Loftus. Deeply regretted by her family and friends. Funeral Duiske Abbey, Graiguenamanagh, at 11 am Thursday 16th. Flowers or donations to (010353) 50373114.

GROUT - Peacefully at a hospital in Bath, aged 79 years, Henry James Grout, beloved husband of Marion and dear father of Geoffrey and Laura. Funeral Service at St Stephen's Church, Lansdown, Bath, on Thursday 16th March at 1pm. Flowers to E. Hooper & Son, 13 St James Parade, Bath.

HEAP - On March 8th 1995, Andrey of Taunton, Somerset, aged 72 years, wife of Sam (deceased), mother to John and Jennifer. Active until the end - always giving, always caring, always concerned; friend to many throughout the world. Funeral Thursday March 16th at Pitminster Parish Church, nr. Taunton at 12 noon. "When we lay you down to rest, we'll know you always did your best". Enquiries c/o E. White & Son Ltd., F/D. tel: (01823) 272183.

HEENAN - Bridget Ann, (née Conwell Smith) on 10th March 1995 died peacefully at home after a long and sometimes painful illness. Beloved wife of Frank, mother of Jonathan and daughter of Tommie. Requiem Mass Friday at St Peters Church, Winchester, at 10.45 am on Friday 17th March 1995, followed by cremation at Southampton Crematorium at 12 noon. At her request no flowers please. Donations may be sent to Save the Children Fund c/o Jno Steel and Son Ltd., Chesil House, 6 Chesil St., Winchester SO23 OHU.

HOLMES-SMITH - On March 10th 1995 Dr. Alan Holmes-Smith F.R.C.S. aged 79 years. Husband of the late Barbara and father of Neale, Miranda, Piers and Zephyrine. Quaker meeting for worship at Macclesfield Crematorium on Friday March 17th at 12 noon. Family flowers only, donations if desired, to The Gardeners Royal Benevolent Society. Enquiries to J.W. Brocklehurst & Sons Ltd., tel: (01625) 829232.

HONESS - Ursula Mary (née Webb), on March 12th 1995, peacefully at Horncastle Nursing Home, East Grinstead, aged 79, widow of Edward and sister of Dom Benedict (Brendon) Webb. Requiem Mass at the Church of Our Lady and St Peter, East Grinstead, at 12 noon on Monday 20th March, followed by burial at Mount Noddy Cemetery. No flowers please. Donations to the Church Fund c/o Rev. Kevin Gaskin at the above church.

HUTTON - On March 11th, peacefully at home, Kenneth Douglas aged 88, much loved husband of the late Dorothy, father of Robin, Jean, Anne, David and Sally and grandfather of Andrew, Sarah, Amber and Marion. Funeral Chilterns Crematorium, Amersham, on Friday March 17th at 4pm. No flowers but, if desired, donations may be made at the deceased's request, to Mill Grove (Childrens' Home and Mission), 8-26 Crescent Road, South Woodford, London E18 1JB.

HYATT KING - See King, Alec Hyatt.

KING - Alec Hyatt, formerly of the British Museum, on 10th March, aged 83, at Southwold Hospital, after a long illness. Husband of Eve, father of David and Edmund. 2 pm funeral at St Margaret's Church, Reydon on 17th March. Memorial Service, noon, 6th June at St George's Parish Church, Bloomsbury, London WC1; all welcome. No flowers; donations to Marie Curie Cancer Care c/o Fishers, Funeral Directors, Field Stile Road, Southwold, Suffolk.

KNOWLER-WATERS - Nell, aged 96, peacefully on 9th March at St George's Hospital, Tooting. Cremation at South London Crematorium, 12 noon Friday 17th March.

LOVEDAY - Penelope, on March 11th, peacefully at home, aged 86. Much loved mother and grandmother. Funeral 12.15 pm, Thursday 16th March at Holy Trinity Church, Roehampton. Enquiries: Ashton F/D. 081-788 1790

MARKS - On March 11th, peacefully at home, James, late of Mullen and Lumsden Ltd. Thanksgiving Service at St Patrick's Church, Parkhill Road, Wallington, on Wednesday March 15th at 3pm. No flowers. Donations for St Raphaels Hospice, Cheam. Deeply regretted by family and friends.

MELLING - On 12th March 1995, Ronald Patrick, aged 63 years. Much loved and will be sadly missed by Madeleine, Margaret, Lucy, Richard and Kevin. Requiem Mass at St Mary's Church, Holly Place, NW3, on Friday 17th March at 11 am. May he rest in peace. Family flowers only, but if desired donations to Grant 178, Special Trustees, Royal Free Hospital Scan Appeal, Pond Street, NW3. All enquiries to A. France & Son (0171) 405-4901.

MULCAHY - James Q.C. It is with great sadness that the family and the members of 2, Gray's Inn Square Chambers, announce the death of the Head of Chambers, James Mulcahy QC. A Requiem Mass will be held on Thursday 16th March 1995 at 11.30 am in the Chapel, Grays Inn, followed by a private burial. Friends and colleagues are invited to attend the Requiem Mass.

NEEDHAM - On March 12th at Mayday Hospital, Croydon, Robin, devoted husband of the late Marjorie, loving father of Patrick and grandfather of Christopher. Service at Croydon Crematorium, Mitcham Road, Croydon, at 3.45 pm Friday March 17th. No flowers but donations, if desired, to Old Emmanuel Association or Newspaper Press Fund, 35 Walben Road, Dorking RH4 1JY or Chindits Old Comrades Association, TA Centre, WV10 9ZR.

NOBBS - On March 12th peacefully in her sleep Ruth Mary aged 85 years. Dearly beloved wife of the late Victor Charles, mother and mother-in-law of Beryl and John. Funeral Service at the City of Norwich (Earlham) Crematorium on Friday March 17th at 2 pm, flowers please to Peter Taylor Funeral Services, 85 Unthank Road, Norwich.

PAYNE - On 8th March 1995, peacefully, Martin, aged 82 years. Formerly of Shepperton, Middlesex and Tenerife. Loved husband of Evelyn and a dear father and grandfather.

PIGOTT - On March 11th 1995, in his 85th year, John Michael, greatly loved by his wife Mary, sister Sheila, son Simon and stepson Nikolas. Funeral private.

PILKINGTON - Peacefully on 8th March, Gillian, widow of David, loving mother of Julian and Sukey and a much loved grandmother. Memorial Service at 3 pm at Yattendon on 28th March. No flowers but donations, if desired, to Newbury and District Cancer Care Trust, 214 Newtown Road, Newbury RG14 7ED.

PULHAM - Michael, on 10th March. Funeral Service at Mill Hill School Chapel Wednesday 15th March 2.15pm. Family flowers only. Donations, if wished, to NSPCC.

RAND - Bernard Frederick (Bill) aged 83 years, peacefully at home on 11th March 1995. Dear husband for 57 years of Noel, much loved father of Richard and Mary and a loving grandfather to his six grandchildren. Funeral Service at Chaddleworth Parish Church, nr. Newbury, on Tuesday 21st March 1995 at 12 noon. Family flowers only please. Donations if desired for Chaddleworth Church Fabric Fund c/o Camp Hopson Funeral Directors, Northbrook Street, Newbury.

RICHARDS - Clement OBE, JP. On 9th March peacefully at St Thomas' Hospital. Beloved husband of Cynthia and father of Clement, Wendy and Anthony. All are welcome to the funeral service at Streatham High Road URC on Monday 20th March at 7 pm and the reception afterwards. A private family burial will take place on Tuesday. No flowers please, donations to Imperial Cancer Research Fund, c/o Cynthia.

RIEU - On March 12th, Richard, beloved husband of Parvin, undismayed and peacefully at home after a long illness. Funeral at Langton Green Church on Friday 17th March at 10am. Flowers to Medhurst, Vine House, Hartfield, Sussex TN7 4AD.

ROLFE - On March 13th 1995, Constance Rolfe, beloved aunt of Valerie and Janice Orion, died peacefully at King Edward VII Hospital. Funeral at Golders Green Crematorium 3 pm Wednesday March 15th. Family flowers only but donations, if desired, to Help the Aged, 1 St James Walk, Clerkenwell Green, EC1.

RUBYTHON - Matthew. Friday 10th March was the last day of Matthew's life. Surrounded by family and friends a peaceful departure at 4.43 pm. Funeral will take place Wednesday 15th March at 11 am Great Billing Catholic Church, followed by laying to rest at Castle Ashby. Rest in peace now Matthew. Funeral enquiries to Mr Hollowell. tel: (0604) 792222.

SAMSON - On March 12th, peacefully in hospital, Group Captain Bryan Samson, OBE. Funeral private.

SCHONFIELD - On March 10th 1995, at home in Calgary, Canada, David (A.E.D.), aged 74. Professor Emeritus of Psychology, University of Alberta (at Calgary). Survived by his wife Donna, his son Benjamin, daughter-in-law Denise and grandson Brett.

SCOTT - On Friday March 10th, peacefully in her sleep, Elsa Marion, beloved wife of the late Francis Scott and earlier of Norman Gaby, mother of Peter and Jannice. Thanksgiving Service at 1.30pm on Monday March 20th at St Martin's Church, Bowness-on-Windermere. Family flowers only. Enquiries to T. Edmondson Ltd. Funeral Directors, Compston Street, Ambleside, Cumbria, tel: (05394) 33184.

SCOTT-HOPKINS - On Saturday March 11th, peacefully at home, Sir James Scott-Hopkins, dearly loved husband, father and grandfather. Funeral at Advent Church, North Cornwall, Friday 17th March 12 noon. Family and local friends only. No flowers. Donations, if desired, to MacMillan Nurses. Service of Thanksgiving to be announced later.

SHENKMAN SMITH - On March 11th 1995, peacefully at home in England with courage and dignity, Belle Shankman Smith C.M., L.L.D., Hon R.CM., widow of General Desmond Smith, adored mother of Dasha and William (Maureen) Shankman, sister of Beatrice. Private funeral in Ottawa, Canada. Memorial Services in Canada and London, England in due course. No flowers or donations please.

SMITH - Philip Edward on March 9th at Basildon Hospital, peacefully, after a short illness. Phil served in the Kenya Police from 1953-1967. A loving husband and father, he will be missed by all who knew him.

SOLAN - Michael John, F.R.C.S., retired Consultant Surgeon Frimley Park Hospital, peacefully 12th March after a courageous fight. Dearly beloved husband of Fiona, a much loved and special father and grandfather. Funeral Service St Thomas, on-the-Bourne, Farnham, Surrey, Thursday March 16th 2 pm. Family flowers only. Donations to R.N.L.I. (c/o Thorne Leggett).

STONE - Dorothy Rae JP Barrister *née* Lever on 10th March 1995 aged 86 widow of Hyman Stone and much loved mother of Victor and Jonathan. The funeral has taken place; a memorial concert will be held at a later date.

TAIT - Mona died peacefully on Monday 13th March after a short illness, aged 69. Will be sadly missed by Tom, Vicky, Simon, Alastair, Jessica, David, Kathleen, her grandchildren and many friends. Funeral Service at Mortlake Crematorium on Monday 20th March at 12 noon. No flowers please but donations in memory of Mona may be sent to Princess Alice Hospice, Esher, Surrey KT10 8NA.

THORPE-YOUNG - On 9th March 1995, Claude Geoffrey Thorpe-Young passed away peacefully aged 87 years. Will be sadly missed. Private funeral takes place at Barham Crematorium, Kent, on Monday 20th March.

TOONE - On Thursday March 9th 1995 Betty Olivia aged 78 years of Rothley, Leicestershire. Much loved wife of Guy, mother of Jackie, Grannie and Great-Grannie. Her funeral service is to be held at 1.30 pm on Friday March 17th at Loughborough Crematorium Chapel. No flowers please by request. Donations in her memory would be appreciated for The British Heart Foundation (cheques made payable to The British Heart Foundation) c/o G. Gamble & Sons (Quorn) Ltd., Funeral Directors, 101 Meeting Street, Quorn, Loughborough, Leicestershire. Telephone Loughborough (01509) 415418.

TURNER - Of Broadway, Worcestershire, peacefully on March 10th 1995, aged 93 years, Raymond George Turner, dear husband of Mary, father of Margaret and Robert, also a devoted grandfather and stepfather. Enquiries regarding funeral arrangements, tel: (01386) 768133.

مكتبة الأهل

OBITUARIES

LIEUTENANT-COLONEL BRIAN GAIT

Lieutenant-Colonel Brian Gait, DSO, DCM, commanding officer 2nd Regiment Royal Military Police, 1972-74, died on March 12 aged 63. He was born on August 12, 1931.



AT THE time of his death Brian Gait was the only officer of the Royal Military Police to have received the DSO, and the only soldier to have won both the DSO and the DCM since the end of the Second World War. His active service career began in the ranks of the Black Watch in some of the toughest fighting of the Korean War. It continued in Kenya where he was involved in the dangerous work of tracking down Mau-Mau terrorists. Finally, in the RMP, Gait was involved in policing the streets of Belfast at a time when the IRA's fortunes and confidence had been considerably enhanced in the aftermath of Bloody Sunday in Londonderry.

Throughout all this time, until his career was prematurely curtailed by a series of strokes, Gait displayed a degree of dedication and professionalism that was remarkable, even in a vocation where both attributes are commonplace.

Brian Arthur Gait was born in Liverpool and educated at Alsop Grammar School. He enlisted in The Black Watch (Royal Highland Regiment) at the age of 18 in 1949 and was an acting sergeant aged 21 when he won the DCM with the 1st Battalion in Korea just over three years later. The 1st Black Watch faced some of the fiercest battles of the bitterly fought Korean War, including the second battle of the Hook in November 1952.

The low, scrub-covered hill known as the Hook dominated the Sami-ch'on valley, which was the natural invasion route from north to south Korea. It lay in the centre of the front held by the 1st Commonwealth Division, and the Chinese fought three separate battles attempting to take it. In the second battle, the 1st Black Watch was holding the Hook and the four spurs that ran forward from the main feature. The spur codenamed "Ronson" was the responsibility of Sergeant Gait's platoon and he had shown skill and coolness under shellfire when extracting a patrol under his command, containing five wounded men, during the night of November 16-17.

The platoon commander was seriously wounded on the night of November 18-19 during an attack in strength by a division of the Chinese 40th Army. Gait took over command and almost at once was ordered to carry out an immediate counter-attack to clear the enemy from the feature. As soon as the artillery defensive fire lifted, he swept forward with his platoon, killing and chasing the enemy back to the forward trench. He then quickly organised the defence of the ground retaken, made contact with the flanking platoons and restabilised the position.

The citation for the award of his Distinguished Conduct Medal, at that time ranking next to the VC for gallantry by a non-commissioned officer (the recently-instituted Conspicuous Gallantry Cross will in future occupy this position for both officers and ranks of all services) read: "On every occasion when in close contact with the enemy, Sergeant Gait has shown himself to be a fearless, inspiring and highly efficient leader. All ranks have the greatest admiration for the outstanding qualities of this fine young fighting man."

From Korea, Gait accompanied The Black Watch to Kenya where the Mau-Mau insurrection was at its height, providing further opportunity for him to develop his leadership skills in a radically different environment from Korea. The cat and mouse game of seeking and hunting down the Mau-Mau murder gangs in the rainforest of the Abadare mountain range called for patience, stamina and, if success was to be the outcome, some information as to the terrorists' likely intentions or whereabouts. Unknown to Gait at the time, this was to be a useful apprenticeship for a more deadly campaign closer to home.

After he returned from Kenya Gait was commissioned into The King's (Liverpool) Regiment but shortly afterwards transferred to the Corps of Royal Military Police, which at that time drew its officers on secondment or transfer from other regiments. Gait set out to learn new skills with characteristics thoroughness and had established a formidable reputation in his new corps by the start of the troubles in Northern Ireland in 1969.

The RMP quickly became prominent in the early part of the campaign, providing a trained police presence in areas where the Royal Ulster Constabulary could no longer operate without a close military escort. Gait was appointed Deputy Assistant Provost Marshal (Operations) for the Province in 1969 and assumed command of the 2nd Regiment RMP in 1972. The 2nd Regiment had been formed specifically to operate as a police force in East Belfast. The city was a dangerous place in dangerous times. The Provisional IRA was then on a rising tide of strength and support from the republican community; Bloody Sunday in Londonderry in January 1972 had cost the Army some local public confidence, while the car bomb and the sniper's rifle induced fear and uncertainty.

Gait arrived by sea to take over his command, collecting his automatic pistol at the quayside. He led from the front from the outset, spending virtually every day on the streets with his military policemen, except for brief periods of leave, for two and a half years. His day on the street began at 6am and he seldom saw his headquarters until after nightfall. Such a punishing routine could be maintained only by absolute dedication and frequently it brought him into direct contact with the IRA. During a gun battle in north Belfast he was closely enough involved to shoot one of the terrorist gunmen, quite deliberately, in what he afterwards described as the "lower abdomen" but showed compassion by visiting the man in the secure wing of Musgrave Park Hospital the next day.

His award of the DSO, the first ever to an officer of the Royal Military Police, was published in the Northern Ireland operation list in 1975. The citation read quite simply: "For outstanding service as the first commanding officer of 2nd Regiment RMP."

Two operational tours totalling four and a half years in a period of six undoubtedly took toll of Gait's health. Shortly after leaving the Province for a second time, he suffered the first of a series of mild strokes which resulted in his medical discharge in 1979. He served as a retired officer in a senior post in the Directorate of Army Recruiting until 1990, when ill-health again forced an early retirement to live in North Wales. There he became closely involved with the North Wales branch of the RMP Association and became its president.

He married Constance Freda Yates in 1958, shortly after he was commissioned. She survives him together with three daughters of the marriage.

SIR JAMES SCOTT-HOPKINS

Major Sir James Scott-Hopkins, former Conservative MP and MEP, died on March 11 aged 73. He was born on November 29, 1921.



THERE was no more typical Coriservative MP than Sir James Scott-Hopkins until he realised that there was life beyond Westminster and became immersed in the politics of Strasbourg and Brussels. He was vice-president of the European Parliament from 1976 until 1979, the year he retired from the House of Commons and became chairman of the European Democratic Group.

Scott-Hopkins pursued what was once a traditional path for a Tory politician — from Eton to Oxford, on to the Army, and then a spell as a farmer before reaching the back benches. He was the son of a colonel who was awarded the DSO and the MC in the First World War, and Scott-Hopkins himself became a professional soldier.

After a short period at New College in 1939 he realised that Oxford was not for him during a war and promptly enlisted. He was commissioned into the Gurkha Rifles and served on the North-West Frontier and in Burma. He decided that he wanted a military career and just before the end of the war received a regular commission in the King's Own Yorkshire Light Infantry.

He stayed in the Army until 1959 and then resigned to become a farmer. Although he always remained close to the land, with riding and shooting his main recreations, his eye was already on the House of Commons. In 1955 he fought Bedwellty and received the ritual trouncing for a Tory in South Wales — he was defeated by more than 23,000. But in the 1959 election he entered the Commons for North Cornwall.

His majority was just under a thousand, however, and it was obvious he would never have an easy ride there. He hung on by 669 votes in 1964 but in 1966, with Harold Wilson enjoying the only sweeping victory of his five campaigns, the inevitable happened and Scott-Hopkins was out by 1,508, defeated by John Pardoe, than a rising young star in the Liberal Party.

Scott-Hopkins did not stay away from the Commons for long. The following year he was chosen to fight Derbyshire West in a by-election caused by the resignation of Aidan Crawley, the former Labour MP turned Tory. Scott-Hopkins experienced for the first time the luxury of fighting a traditional Conservative seat and duly sailed back with a majority of more than 10,000. He held the seat easily for the rest of his time at Westminster.

During his first period in the House he had become a parliamentary private secretary, the first step on the political ladder; and then, with his farming background, he had been promoted to Joint Parliamentary Secretary to the Ministry of Agriculture, Fisheries and Food. This proved to be the end of his brief ministerial career for when he came back to the Commons he began increasingly to look towards Europe.

He had already served on the Council of Europe and in 1973 he was nominated as a Member of the European Parliament under what was known as the dual mandate. His abilities were recognised when he was made vice-president of the Parliament in 1976. With the arrival in 1979 of direct elections for United Kingdom MEPs he stood for Hereford and Worcester, which he won without difficulty and decided not to seek re-election to the Commons.

He had been deputy leader of Strasbourg's Conservative group while he was still in the Commons and he had also been chosen as its spokesman on agriculture. Now, in the first Parliament in which he sat as an elected member instead of a government nominee, he was chosen immediately to be chairman of the European Democratic Group. He was knighted in 1981 and continued to be a considerable presence at Strasbourg until he retired in 1994, having been in ill-health for some time.

He is survived by his wife Geraldine, to whom he was married in 1946, and by his three sons and his daughter, Jennifer Smith, who is the wife of the Conservative MP for Beaconsfield.

SIR FREDERIC HARMER

Sir Frederic Harmer, CMG, deputy chairman of the P&O shipping company, 1957-71, died on February 24 aged 89. He was born on November 3, 1905.

THROUGHOUT the 1960s Frederic Harmer played a key part in the modern development of the Peninsular and Oriental Steam Navigation Company. During his years as deputy chairman he was instrumental in the formulation of key policies not only for P&O but for the shipping industry overall. His exceptional mathematical and financial skills complemented the leadership and vision of the company chairman of the period, Sir Donald Anderson, as P&O evolved from a loosely-linked assortment of passenger and cargo liner companies into a highly competitive group.

In the mid-1960s Harmer set up a small team within the New Zealand Shipping Company, part of the P&O group, to assess the economics of using nuclear power on the cargo route between the UK and New Zealand. The study established that, although nuclear power was not economic, containerisation emphatically was. This knowledge was a significant element in the decision to found Overseas Containers Ltd (OCL) in 1965, with P&O as one of four partners.

Frederic Evelyn Harmer was the younger son of Sir Sidney Frederic Harmer. He was educated at Eton and King's College, Cambridge, graduating with a double first in mathematics (he was a Wrangler) and economics in 1927. On graduation he briefly joined the Export Credits Guarantee Department, and afterwards worked for a small overseas trading bank.

In 1939 he entered the Treasury as a personal assistant to Maynard Keynes and was a temporary assistant secretary, 1943–45. Lord Keynes was his economic mentor, stimulating his thinking immensely. Harmer served in Washington in 1944 and again in 1945, during the Anglo-American economic and financial negotiations.

In 1946 he joined the New Zealand Shipping Company. He became deputy chairman in 1947 and chairman in 1953.

On one visit to the NZS Company's agents in North America, he left his hat — a black homburg of the sort made famous by Anthony Eden — in a New York taxi. Asked by his host whether he remembered the cab's five-digit number, he didn't — except that it was divisible by 37. Some calculations duly ensued, and both taxi and hat were speedily traced.

Harmer's knowledge and expertise extended far beyond mathematics. An early classical education and an interest in botany enabled him to correct the Latin description of a plant depicted on menu cards aboard the company's passenger ships.

He was appointed to the board of P&O in April 1955



and became a deputy chairman in May 1957.

He resigned from the New Zealand Shipping Company in March 1966 to concentrate on P&O Group activities. During a period in Australia he was very largely instrumental in making the management appointments that were to lead to the transformation of P&O's local agents into the successful diversified group that is P&O Australia today.

Harmer was chairman of the Committee of European Shipowners, 1965-68, and chairman of the International Chamber of Shipping, 1968-71. He was knighted in 1968.

He served as a government director of British Petroleum, 1953-70, and sat on the boards of the National Westminster Bank and of the London Life Association.

He was vice-chairman of the governors of the London School of Economics, and was made an honorary fellow in 1970. He was also chairman of the governors of West Heath Girls' School, Sevenoaks.

Freddie Harmer was an enthusiastic sailor, owning at one time the celebrated wooden Bermuda cutter *Driac* which was built in 1931 for the shipping magnate Sir James Caird, and sailing her to much of northern Europe. In his earlier years he played much tennis, qualifying for the doubles at Wimbledon one year although he was unable to compete as he did not have enough leave available. He took up golf "once he could no longer run up to the net quickly enough", achieving a single-figure handicap.

He was an excellent linguist, fluent in German and Serbo-Croat, and was known on one occasion to have held an impassioned discussion with non-English-speaking Russian shipping officials on the subject of edible fungi, and on another acted as translator between a Polish stowaway and the captain of a P&O container ship, in a kind of broken Russian. After his first stroke in 1990 Harmer was unable to speak but he could still write, and as part of his therapy his wife asked him to write out the nursery rhyme "Humpty Dumpty." He started in English, and finished in German.

In 1931 he married Barbara Susan Hamilton. She died in 1972 and in 1973 he married Daphne Shelton Agar, who survives him, together with a son and two of the three daughters of his first marriage.

MYFANWY TALOG

Myfanwy Talog, Welsh television and stage actress, died from cancer on March 11 aged 49. She was born on March 31, 1945.

MYFANWY TALOG was a Welsh actress who had ocasionally appeared in British situation comedies such as *Bread*, *Butterflies* and *Waiting for God*. In Wales she was regarded as one of the country's finest actresses both by Welsh and English-speaking audiences.

Indeed she was so well known that she had the distinction of having both a railway locomotive and a sparkling wine named after her. Earlier this year she was nominated for a Welsh Bafta award as best actress for her performance as a gypsy opposite Edward Woodward in *Tân Ar Y Comin*.

She was born in Caerwys, Clwyd. Her father was a school attendance officer and bus conductor, and she was educated at Mold Alun Grammar School. Afterwards she trained in Barry as a teacher, a profession to which she returned when resting between parts during her early years as an actress.

Her acting career really began in the late 1960s, and by the early 1970s she was well established in the BBC Wales studios during what proved to be the most productive period in Welsh television's light entertainment history. She appeared in many of the long-running Welsh television series of the 1970s and 1980s. Latterly she played a good deal of comedy, but she was also an excellent straight actress. Her last role, in *S Loves B*, was as the mother of an adolescent boy with brain damage.

Her career was really launched with the huge success of *Ryan and Ronnie*, a comedy double act on Welsh and English television in the early 1970s. She worked on the launch of the children's television series *Teliffant*, and appeared in *Coleg*, one of the earliest soaps transmitted by



Myfanwy Talog with David Jason

S4C, the Welsh equivalent of Channel 4. There was also *The Magnificent Evans* with Ronnie Barker, and numerous period dramas for BBC Wales, *Gwen Tomos*, *Enoch Huws* and *Lleifior* among them.

In the latter half of the 1980s, she became a national institution in S4C's soap opera *Dinas*, in which she played Cynthia Doyle, a characteristically salt-of-the-earth Welsh woman.

She had a musical voice, and did a good deal of radio work and voice-overs for such children's cartoons as *Wil Cwac Cwac*. There was a series for schools, *Un Dau Tri*. Her theatre work included *The Wizard of Oz* and *Cinderella* at Cardiff New Theatre, and roles at Cardiff's Sherman Theatre, Theatr Clwyd and Theatr Gwynedd. At the latter she gave a highly-acclaimed performance as Maggie Huws, the MP's wife, in a play by Saunders Lewis, *Excelsior*. She also played in Lewis's *Dwy Briodas Ann* and *Merch Gwern Hywel*.

Myfanwy Talog was a handsome woman, with striking blue eyes and natural red hair which later turned to blonde. She was a vivacious hostess both at her cottage near Cardiff and at her home in Buckinghamshire which she shared with David Jason. Friends felt that she might have had a second career as an interior decorator. She was devoted to a three-legged dog called Peg, which she adopted after it appeared on her doorstep one day.

Throughout her five-year battle with breast cancer, she worked alongside charities, talking about her illness and trying to remove some of the stigma surrounding it.

She met David Jason when he was appearing in a play in South Wales and they remained together for 18 years, being the most private of showbusiness couples. She did, however, accompany him to Buckingham Palace when he was appointed OBE in 1993. There were no children, and he survives her.

DEATHS

WIMBORNE - Mabel Edith, Dowager Viscountess Wimborne, on 11th March 1995, peacefully at home in Guernsey, after a long illness. Funeral service at St. Andrews Church of Scotland, The Grange, St Peter Port, Guernsey, on Thursday 16th March at 2pm. Family flowers only, donations if desired to Guernsey Society for Cancer Relief (MacMillan Nurses) c/o Hon. Treasurer, Villa du Guet, Albecq, Guernsey, or to Guernsey Cheshire Home Foundation, c/o Hon Treasurer, Hambros Bank Guernsey Ltd, P.O. Box 6, St. Peter Port, Guernsey. A Memorial Service will be held in London, at a date to be announced.

IN MEMORIAM — WAR

PRITCHARD - William John, Lieutenant Commander RNVR (A). Lost at Sea March 14th 1945. Salvationist. In proud and grateful memory. Raymond V. Coleman. St Albans. AL3 4RQ.

IN MEMORIAM — PRIVATE

GREAVES - Giles. Birthday Greetings darling friend, miss you always. Love CC

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ALFORD - A Service of Thanksgiving for the life of the Venerable John Alford will be held in Wakefield Cathedral on Saturday, 8th April at 12 noon.

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March 14 1898

FOOTBALL.
RUGBY UNION RULES.
ENGLAND v. SCOTLAND.

Had victory been for the better side at Edinburgh on Saturday then Scotland would have won; but, as it was, in the great international of the year the teams finished "all even." with a try to each. Fortune, to a certain degree, was kind to England, whose escape from defeat was attributable not only to their own superb defensive powers but to the inability of the Scottish three-quarters to appreciate sundry chances of scoring that occurred. These points were too palpable to be missed by anyone of any pretensions to Rugby football knowledge, and were in fact a subject of common talk in Edinburgh on Saturday evening.

The opening sentence would no doubt have nettled England supporters who might well have felt that no side deserves to win if it misses a simple but crucial conversion.

The Scottish forwards thoroughly upheld their traditions for hard forward work and from beginning to end maintained a fast pace in breaking up the scrummages and going on with the ball. The Scottish forward work, however, dominated the match, and completely crippled the English game, the visitors' halves and three-quarters being mostly occupied in stopping what often seemed to be irresistible rushes. G.T. Unwin, the old Oxford half, was particularly good, both at the start and subsequent to an injury he received on the head: the concussion, in fact, was so bad that he was off the field for a quarter of an hour, and it was certainly courageous of him to return to the match. The English forwards, although often losing the ball, kept together to the end, and when the scrummage was tight had little the worst of the football, were quick in getting round, and sure in their tackling. Another thing that must be put down to their credit was that they stayed even better than the Scottish, and towards the finish were scrummaging splendidly.

The Scottish halves and three-quarters never got into a good swing; they seemed afraid to open the play because of the strength of the English outside the scrummage, and while the halves did too much dribbling, the three-quarters in their anxiety to check the Englishmen got too far up, and when the ball came out to them they either knocked it on or failed to take the pass.

It was a keen and vigorous match possessed of a great pace, and in the second half the constant attacks of the Scottish made the play very exciting. When the Scottish try was gained in a position completely easy for goal everybody thought the match almost won for Scotland; but even such a good place-kicker as is T.M. Scott missed an easy shot, and so the game hung in the balance to the end.

Everything was favourable for the game: the fine stretch of turf at Powderhall, and the bright, mild weather seemed to vie with each other in securing the chief praise from the company of 17,000 or 18,000 people, which was something like a record attendance for the Rugby international in Edinburgh.

Start-ups expected to accelerate this year

BY RODNEY HOBSON

ABOUT 500,000 new businesses will start up this year, 10 per cent more than in 1994, according to the latest *Small Business Bulletin* from Barclays Bank. The number of closures is expected to stabilise at 400,000, leading to an overall rise to nearly 2.7 million businesses in existence by the end of the year.

David Lavarack, head of small business services at Barclays, says: "Last year set the trend for a steady rise in the growth of the small business sector, which we are confident will continue into 1995. Fuelled by high levels of business optimism as a result of improvements to the economy, future growth in the business stock will arise from an increasing number of start-ups, as opposed to a further significant fall in closures."

All regions saw a rise in the level of start-ups, led by the North and North-West, where the increase was 17 per cent. Barclays says the proportion of women, skilled manual workers and younger people starting up in business has increased over the past year. Women started 27 per cent of new businesses last year, compared with 25 per cent in 1993. It was the first time the proportion had risen since 1988.

Barclays believes this is because the sectors in which women traditionally set up — retail, catering and leisure — are more prevalent in a growing economy. The increase may also be due to more stable economic conditions which have made their partners' employment more secure. The growing numbers of skilled manual workers starting up is ascribed to better opportunities in the manufacturing sector.

☐ *Small manufacturing businesses* are outperforming all other sectors and are expecting to recruit more staff, the latest quarterly survey by National Westminster Bank shows. Professional businesses, such as solicitors and business consultants, are also optimistic about trading. However, the smaller the business the more pessimistic it is. Of those with turnover of less than £20,000, half reported a fall in sales in the last quarter of 1994. The most pessimistic sector is retailing.



"How overdue? You offered to pay me in cash in £1 notes."

Hippy trail to travel agency

James Kitchenham reports on a niche firm succeeding in a world dominated by big businesses

An idea dreamt up on the hippy trail to Kathmandu has turned into a thriving specialised travel business 25 years later for Penny Bones, of Wadhurst, East Sussex. Southern Cross Travel, so named after the guiding constellation in the southern hemisphere, is a good example of a niche business in a world dominated by big firms.

Known in the trade as FITS (for independent travellers), the company organises tailor-made travel itineraries for individuals or groups who wish to travel anywhere south of the equator, predominently to Australia, New Zealand and the Far East.

Penny said: "People come to me with a certain budget and dates between which they wish to travel, and perhaps ask to fly to Sydney, take a trip to Ayers Rock, possibly visit someone in Perth and then stop over in Singapore on the way home. I work out the easiest way to fit in everything they want to do within their budget, the costs involved and if their plan is practicable, and then, if they agree the price, go ahead and make their bookings." But the road to the office of Southern Cross Travel, on the lower ground floor of a house built by Penny's husband, Trevor, has not been easy. "Like thousands of young people in the Sixties, we did an overland trip across Europe as far as Kathmandu and then flew on to Australia.

"Talking to some of the drivers, Trevor realised most organised trips went East with passengers, but came back to London empty, so we set up a company in Australia, called Eurasia Overland Tours, concentrating on taking Europeans and Australians homeward-bound to London. Eventually we operated fully in both directions."

Because of the necessary sea crossings involved between Australia and London, Penny found herself having to book air travel for their groups, an experience which came in useful years later.

TONY WHITE



Penny Bones, a long way from the hills of Kathmandu

Eurasia Overland grew until they were running two full-sized coaches and three minibuses. Then trips began to be interrupted by political unrest. The India-Pakistan war over Kashmir, the Afghanistan war and the first Iran-Iraq war all caused extra flights to be added and began to make the trips uneconomic.

By 1975 Trevor and Penny decided to close Eurasia Overland. Throughout the 1970s and early 1980s Penny and Trevor, now married, spent periods working in the travel trade in Australia and New Zealand, gaining a detailed knowledge of the region. Back in England, they bought a plot of land and built a large house, where Penny, with a growing family, supplemented their income doing bed and breakfast. In 1990 she decided to start again in the travel business and formed Southern Cross Travel.

From the start, the business has been self-financing. The only problem with banks, Penny said, is their habit of charging commission on foreign currency transfers, already paid at source.

Expansion has crossed her mind. "I often think about taking a lease on a high street shop, but then you are stuck there six days a week, nine until five every day. This way fits in well with looking after the family." Gazing across a wooded valley, she added: "And I must have the best view from any travel agency in England."

Southern Cross Travel is on 01892-78 3896

BRIEFINGS

The Development Board for Rural Wales has set a target to create, or safeguard, 1,500 jobs a year, particularly in the field of manufacturing. The board plans to build 150,000 to 200,000 sq ft of business premises every year to support 300 to 500 jobs. Factories are to be built in areas of need, particularly the West. Owner occupation of factories will be encouraged, together with plans for a prestige business park in every large town.

☐ The Federation of Small Businesses is holding its twenty-first annual conference at Torquay, Devon, from March 24-26. Earl Ferrers, the Minister for Consumer Affairs and Small Firms, will outline government policy on small businesses. Topics to be debated include Europe, Tecs, business rates and the environment.

☐ British Telecom is cutting the £99 per line connection charge on March 27 for businesses installing more than one telephone line. The discount for two to five lines is 20 per cent, and for six or more lines there is a 30 per cent discount.

☐ Surrey, Sussex and Hampshire training and enterprise councils have launched Capital Match, a business angels service. Contact: 01483 728190.

☐ Solotec, the training and enterprise council for South London, has been awarded the national Investors in People standard.

EDITED BY DEREK HARRIS

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Don't forget your passport

Win a trip to Andalusia and go today

David Roth, from Reading, and his son are off to San Francisco to visit his sister, after winning yesterday's competition. Today it could be your turn

TODAY and every day for the next three weeks, *The Times*, in association with Cox & Kings, one of Britain's leading travel firms, will be offering the prize of a holiday each day.

Phone in the answers to our questions before 3pm and you will be contacted the same day if you are a winner. In most cases you will be able to choose whether you and your companion start the holiday later that day.

From Madrid to Machu Picchu in Peru, a huge range of short breaks, tours and adventures worth more than £27,000 is waiting to be won.

If you cannot leave immediately, it is still worth entering. You will be given the option of taking your holiday at any time during the following two months, subject to availability.

Where the prize is a holiday to a distant destination, the winner may have to obtain inoculations and arrange visas before travelling.

Today's competition winner will travel to Seville, the beautiful and romantic capital of Andalusia. For many this beguiling city embodies the best of all things Spanish — fiestas, flamenco, bull fights, oranges and opera: this is the home of Carmen, Don Juan and Figaro.

Our winner can visit the huge gothic cathedral where the remains of Christopher Columbus lie, see the soaring spire of the Giralda and tour the Alcazar Palace, a monument to Spain's Moorish past.

There will be time during the two-night stay to relax at pavement cafes, walk through the Maria Luisa Park and take a horse and carriage ride through the narrow winding streets past picturesque squares, whitewashed houses, courtyards, and balconies hung with pots full of brilliantly-coloured flowers.

The winner and a partner will stay at the four-star Hotel Porta Coeli, one of three hotels in Seville offered by Cox & Kings. This white stucco hotel, though only just over a mile from the centre, has a tranquil atmosphere. All rooms have air-conditioning, a minibar, a bath and television. There is a heated indoor swimming pool.

The prize includes scheduled flights, two nights twinshare accommodation and breakfast. Extra nights and excursions are available.

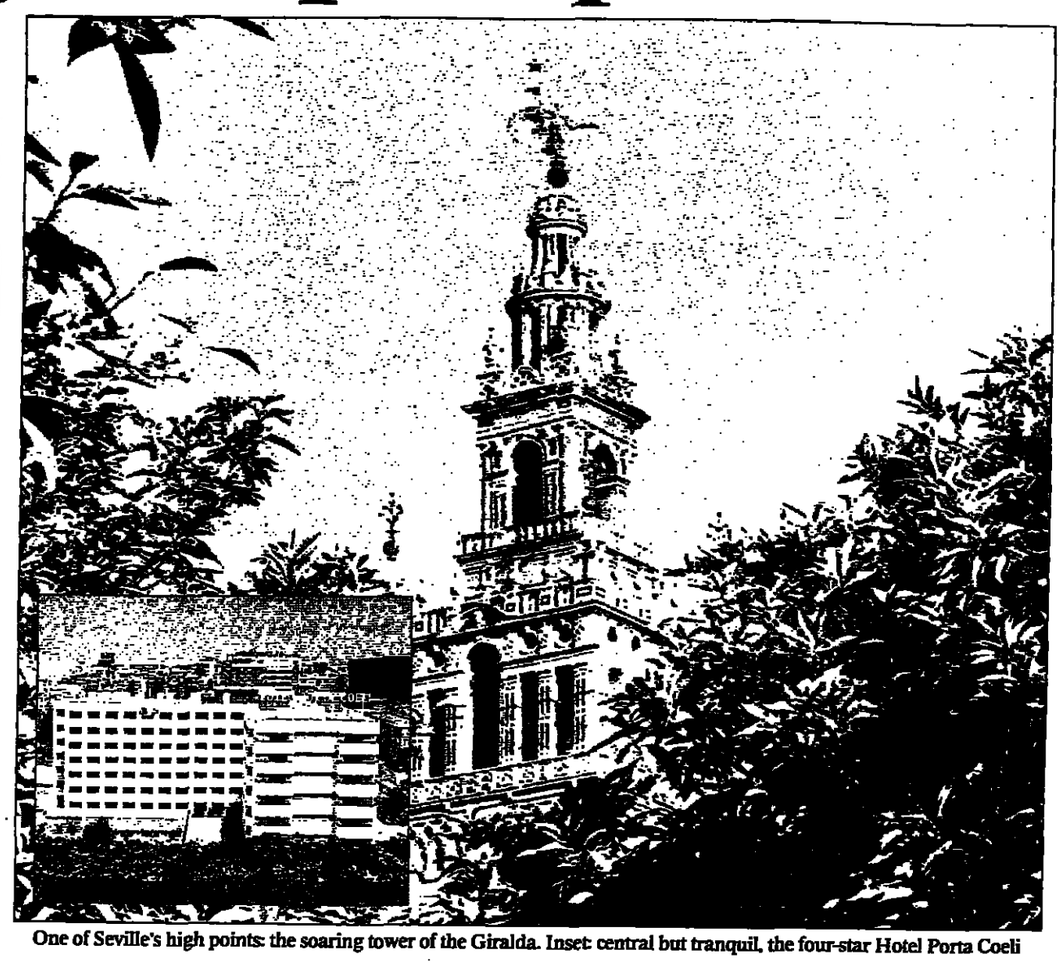
Normal prices for the Seville short break are from £285 per person, with single supplements from £30. For details and a booking form, call 071 873 5005 or write to Cox & Kings, Fourth Floor, Gordon House, 10 Greencoat Place, London SW1P 1PH.

☐ Tomorrow's prize is a short break for two at a four-star luxury hotel in Madrid, a vibrant spectacle of Castillian tradition and colour and a city with a marvellous cultural heritage.



HOW TO ENTER

It is home to the Prado museum, one of the greatest collections of art in the world, with galleries devoted to Goya, Velasquez and El Greco. The new Reina Sofia museum of contemporary art features work by Dali, Miro and Picasso and the city's sights include the imposing Royal Palace, spectacular fountains and the great plaza the heart of the old quarter.



One of Seville's high points: the soaring tower of the Giralda. Inset: central but tranquil, the four-star Hotel Porta Coeli

By train to heart of a lost empire



Free spirit: a tribesman in the mountains of Peru

PERU was at the centre of the Inca empire which flourished before the conquistadores began their quest for South America. Our 12-day tour, to be won on April 1, traces the history of this lost civilization.

The winner will see Lake Titicaca, the highest navigable lake in the world, before taking a train through the Andes to Cuzco, ancient capital of the Inca empire.

After visiting Pisac, our winner will continue by train to the Lost City of Machu Picchu, one of the most awe-inspiring sights in the world.

An overnight stay will give the opportunity to see both sunset and sunrise. The journey ends in Lima, Pizzaro's "City of the Kings" and notable for its fine colonial architecture.

If you are not the winner on April 1, you can still take the train to Machu Picchu, from £1,705 per person. Prices include scheduled flights, transfers, twinshare accommodation in three and four-star hotels, sightseeing, breakfast, three lunches and two dinners.

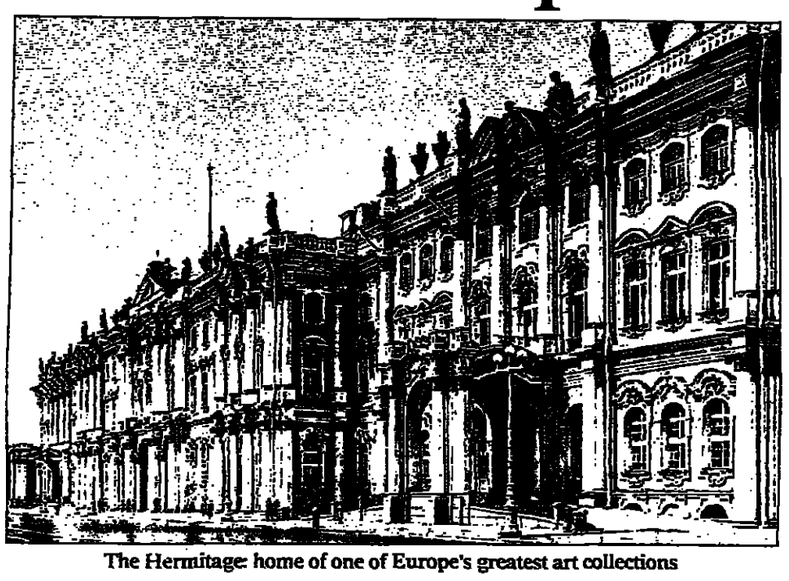
Russia's lost masterpieces

ENTER our competition on Saturday and on March 26 and you could travel to St Petersburg on a short break which will include a visit to the "Missing Paintings" exhibition at the Hermitage art gallery.

These two prizes cannot be taken immediately because the Hermitage exhibition does not open until April 1, when 74 paintings by artists including Cezanne, Gauguin, Monet, Renoir, Toulouse-Lautrec, Degas, Van Gogh and Pissaro go on show for the first time in 50 years. Seized from Germany at the end of the Second World War, the priceless works of art had been hidden by the former communist government.

In celebration of the exhibition, Cox & Kings has designed a selection of tours to St Petersburg, which was founded in 1703 by Peter the Great. As well as viewing the rediscovered works of art, the winners will also have time to explore the city and its palaces, canals and elegant architecture.

Our three-night breaks are based at the five-star Hotel Marco Polo Nevsky Palace and include flights with British Airways, transfers, breakfast and sightseeing, plus a full day at the Hermitage.



The Hermitage: home of one of Europe's greatest art collections

If you do not win the prizes you can still go to St Petersburg with Cox & Kings. Prices range between £690 and £740, with single supplements from £160. For full details, ring 071 873 5002 or write to Cox & Kings, Gordon House, 10 Greencoat Place, London SW1P 1PH.

Golden legacy of a rich past

THE 17th century was the golden age of Amsterdam, when trade with the East Indies brought huge wealth. Its architectural legacy is still evident throughout the city, where gabled houses built by merchants line the canals.

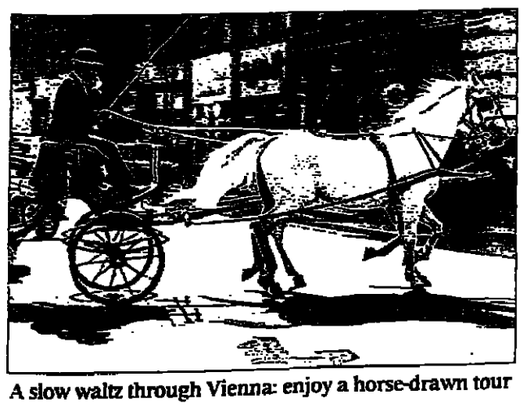
The wealth gave work to artists as well as artisans and Holland was the home of Van Gogh, Rembrandt and Vermeer. The winner of our competition on March 21 will be able to see their work in the city's excellent galleries, including the Rijksmuseum.

One of three hotels offered by Cox & Kings in Amsterdam is the five-star deluxe Hotel Pulitzer on the Prinsenracht, Amsterdam's prettiest canal. Breaks in Amsterdam cost from £270 per person, with a single supplement of £70.

Take a short break to beautiful cities around the world

VIENNA is a showcase of imperial grandeur, with baroque palaces and impressive collections of art and treasures. Enter *The Times* competition on March 31 and you could be exploring the city of Schubert, Mozart, Haydn, Brahms and Beethoven that evening.

Trams still trundle round the Ring and bowler-hatted cabbies drive their horse-drawn carriages around town. One of three hotels offered by Cox & Kings in the Austrian capital is the four-star Maria Theresa Hotel in the centre of the old town. The hotel has a restaurant, snack bar and cafe. All rooms are comfortably furnished and have private facilities and a minibar.



A slow waltz through Vienna: enjoy a horse-drawn tour

Prices, from £315 per person, include scheduled flights, two nights twinshare accommodation and breakfast. Extra nights and excursions are available on request.

BOSTON, with its hilly cobblestone streets and Victorian townhouses, is historically important because of its role in the American struggle for independence.

Enter the competition on Friday and you could walk the Freedom Trail at the weekend, visit Harvard, America's oldest university, take a harbour cruise and see the Boston Tea Party ship and museum.

One of three hotels offered by Cox & Kings is the five-star deluxe Westin Hotel in the fashionable Back Bay area. The hotel overlooks Trinity Church and is a few minutes' walk from the Freedom Trail. Its facilities include an indoor pool, sauna, health club and a shopping arcade.

Prices start at £720 per person, with single supplements from £90, and include scheduled flights, four nights twinshare accommodation and breakfast. Extra nights and excursions are available.

ISTANBUL spans Europe and Asia. Its eventful past has left a rich and colourful legacy. The labyrinth of streets is fringed with vast bazaars and street markets. Elegant domes and minarets line the horizon and magnificent palaces, mosques, parks and gardens decorate the old city.

Win *The Times* competition on March 28 and you could be visiting the Blue Mosque the next day. You could also explore the Topkapi Palace and the world's biggest covered oriental market, the Grand Bazaar.

Alternatively, you might decide to just stroll along the bustling waterfront, take a short cruise on the Bosphorus or sample traditional Turkish music and cuisine.

One of three hotels offered by Cox & Kings is the first-class Pera Palas. Built in 1892 for passengers arriving on the Orient Express, it has consistently entertained royalty, statesmen and artists from all over the world. It still maintains much of its traditional Eastern decor with elegant antique furniture and fittings. Rooms are decorated in traditional style and there is 24-hour room service, a minibar, a radio and, in some rooms, television sets.

Prices start at £360 per person, with a £30 single supplement, and include scheduled flights, two nights twinshare accommodation and breakfast. Extra nights and excursions are available.

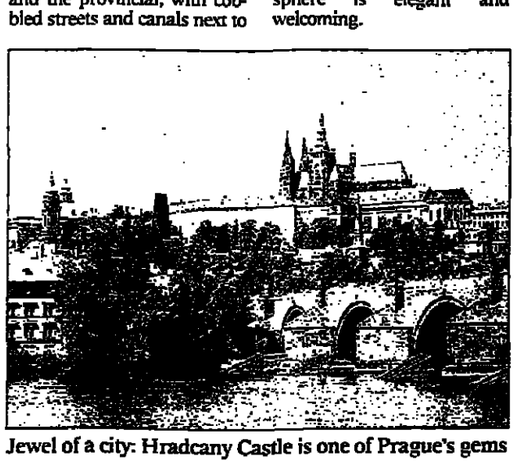
PRAGUE, an architectural gem set amid Bohemia's rolling countryside, and perhaps Europe's most beautiful city, is the destination for the winner of our competition on March 22. Its stunningly preserved buildings are a harmony of architectural styles: baroque, gothic, renaissance, romanesque and art nouveau. It has attracted artists, musicians and intellectuals for centuries – Mozart loved the city and Dvorak lived and composed there.

Our winner can visit Hradcany Castle, see the gothic Cathedral of St Vitus and stroll around the old town, a charming muddle of streets and squares. Sweeping through the heart of the city is the Vltava river, crossed by the magnificent Charles Bridge, the domain of street vendors and buskers. There are also excellent restaurants, atmospheric taverns and jazz cafes, and ballet, concert or opera in the elegant State Opera House.

One of four hotels offered by Cox & Kings is the three-star Hotel Julian, a small, centrally located hotel on the same side of the Vltava as Hradcany castle. The hotel is in a century-old building with an art nouveau facade. The interior has recently been renovated and the comfortable rooms all have telephone and television.

Prices start from £335 per person, with single supplements from £20, including scheduled flights, two nights twinshare accommodation and breakfast.

BRUSSELS is an unusual mixture of the international and the provincial, with cobbled streets and canals next to the modern commercial centre — and you could be exploring it next weekend if you win our competition on Thursday.



Jewel of a city: Hradcany Castle is one of Prague's gems

The city's Grand Place is one of the most ornate market squares in Europe and is the venue of a daily flower market and a bird market every Sunday morning. Other attractions of the Belgian capital include the Sablon Square Sunday antiques market, the Palais de Justice and the Manneken Pis, the statue of the little boy which dates from 1619 and has become a symbol of the city.

Walk along almost any street and you will be surprised how different each house is from its neighbour. Explore gothic churches, graceful avenues and shops selling lace and handmade Belgian chocolates.

You could sample some of the wide variety of local beers, many of them very strong, in the city's taverns and enjoy the substantial Belgian meals served in its restaurants.

One of three hotels offered by Cox & Kings is the intimate and deluxe Hotel Montgomery. The rooms are exquisitely decorated and each has a telephone, cable television and a small library. The atmosphere is elegant and welcoming.

Prices start at £220 per person, with single supplements of £45, and include scheduled flights, two nights twinshare accommodation and breakfast. Extra nights and excursions are available on request.

The train in Spain



Dining in style: taste the luxury of a bygone age on the Andalus Express

THE ANDALUS EXPRESS is made up of 16 immaculately restored carriages built in Britain and France during the 1920s and 1930s. The winner of *The Times* competition on March 27 will experience its splendid six-day journey through Andalusia, spending two nights at five-star hotels in Seville and three nights aboard the luxurious train.

See Seville, home of the Giralda and the Alcazar Palace; the magnificent mosque at Cordoba; the Alhambra in Granada; the beautiful town of Ronda; and the sherry centre of Jerez.

Prices start at £1,675 per person and include scheduled flights, transfers, twinshare accommodation aboard the train and in five-star hotels, sightseeing, breakfast in hotels and full board on the train.

For a more literal taste of Spain, Frances Bissell, the *Times* cook, will be the teacher when the winners of next Monday's competition attend the Flavours of Spain cookery course in the south of Spain.

Andalusia is renowned for its fine food and the quality of its produce — it has olives, figs, almonds, walnuts and citrus fruits. Its hams are famous throughout the world and the region has delicate varieties of vegetables and fresh fish from both the Mediterranean and the Atlantic.

Our Cox & Kings short break from May 5-10 offers a superb opportunity to experience authentic traditional cuisine in its natural setting, learning how to make the most of a wealth of local delicacies.

The winner will stay in Janet Mendell's home in the hills near Ronda, and the course includes a visit to a local market, lectures, demonstrations and hands-on experience in the kitchen.

It is designed to enhance skills at every stage of the culinary process from the selection of produce to its preparation, presentation and consumption.

Frances Bissell knows Andalusia well and has written many cookery books. Janet Mendell will be the course director for the other tours and has spent the past 25 years in Spain; her recipes have been gathered from local restaurants and kitchens and she has written two books on Spanish cookery and contributes to several magazines.

Tours include scheduled flights from London to Gibraltar, five nights twinshare accommodation, transfers, meals, demonstrations and lectures.

Prices range from £795 to £835 per person. In addition to the Frances Bissell course, there are courses on March 17-22, October 6-11 and November 24-29.

THE TIMES TODAY

TUESDAY MARCH 14 1995

NEWS

Church rallies to support of bishop

■ Church leaders have rallied round the Bishop of London, Dr David Hope, after he was forced by hard-line gay rights campaigners to admit his "ambiguous" sexuality.

Dr Hope, the third most senior figure in the Church of England, said his sexuality was a "greyer" area than for most people, but he had chosen to live "a single, celibate life". He condemned the tactics of OutRage!, which "outed" ten allegedly gay bishops last year ..... **Pages 1, 5**

Blair hails Clause Four triumph

■ Tony Blair hailed a milestone on Labour's road to election victory as he won backing from the party's ruling executive to ditch Clause Four, the commitment to nationalisation. After a four-hour meeting, members of the 29-strong body voted 21 to three with five absentions for a new clause ..... **Page 1**

Major call to disarm

Tensions between John Major and President Clinton rose as the Prime Minister called on Mr Clinton to press Sinn Fein's Gerry Adams to take immediate steps to disarm the IRA ..... **Page 1**

Tatchell's record

Peter Tatchell attacked the tabloids' preoccupation with his sexuality after he lost the 1983 Bermondsey by-election, but did not declare his homosexuality until two months later ..... **Page 5**

Clegg case delay

Jailed paratrooper Private Lee Clegg was "devastated" last night after being told he will have to wait another three months before his case for early release can be officially reviewed ..... **Page 1**

Asylum curbs

The Government is discussing cuts to benefits payable to asylum seekers and forcing employers to check national insurance records as part of a crackdown on illegal immigration ..... **Page 6**

Fishing dispute

The dispute between Canada and the European Union over fishing stocks will not be resolved by gunboat diplomacy, Michael Jack, the Fisheries Minister, told the Commons ..... **Pages 1, 12**

Loans chief sacked

Ron Harrison, the chief executive of the Student Loans Company, has been sacked for "financial irregularities" after an investigation by the Education Department ..... **Page 7**

Utility bosses backed

Michael Heseltine, the President of the Board of Trade, has rallied to the defence of privatised industry bosses, claiming they were worth every penny ..... **Page 2**

Major faces PLO test

John Major's Middle East diplomacy faces its severest test today when a senior Foreign Office official visits the PLO headquarters in East Jerusalem ..... **Page 10**

Marchioness inquest

Confusion on the Thames on the night of the sinking of the *Marchioness* meant vital minutes were lost in the rescue, a second inquest heard ..... **Page 3**

Castro in Paris

President Castro savoured the moment as an honour guard saluted and President Mitterrand greeted him at the Elysée Palace on a trip to Paris ..... **Page 12**

Footballer jailed

England footballer Dennis Wise was jailed for three months for assaulting a taxi driver but was freed on unconditional bail pending an appeal ..... **Page 3**

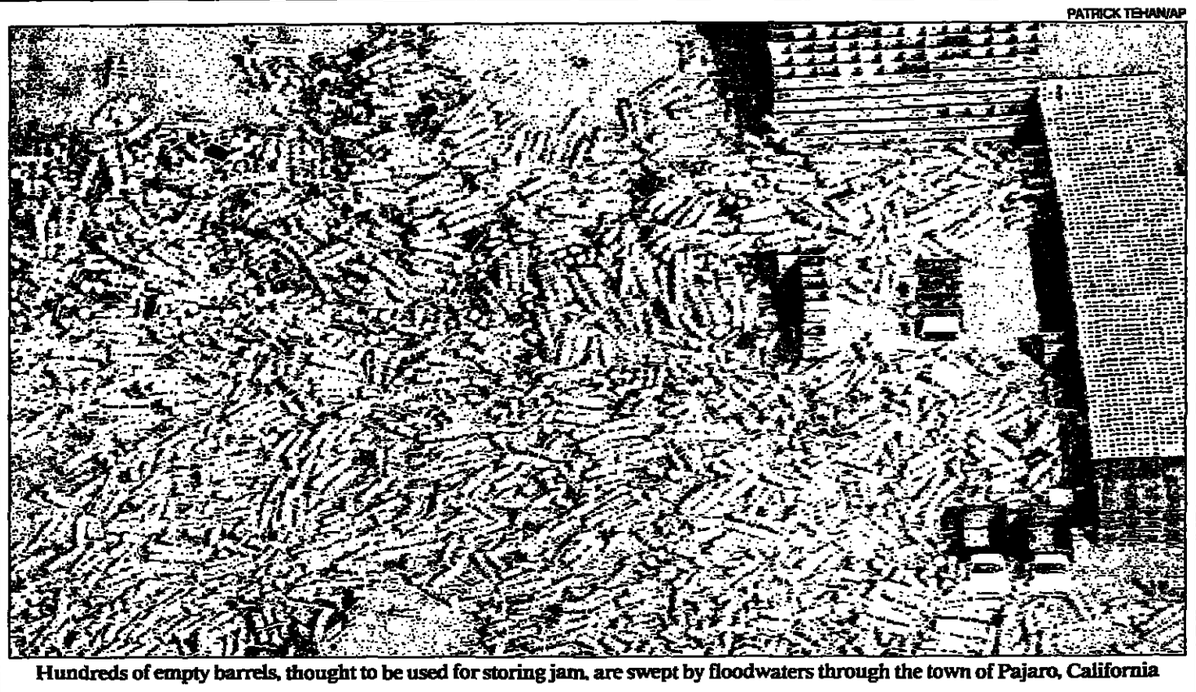
Afghan leader killed

The leader of Afghanistan's opposition Shia Hezb-i-Wahdat faction, Abdul Ali Mazari, has been killed while a captive of the Taleban militia ..... **Page 13**

Stone frames Nixon for JFK murder

■ Never one to let facts stand in the way of a good conspiracy theory, Oliver Stone, the Hollywood director, is working on a film of the life of the late President Nixon which portrays him as the organiser of a hit squad which assassinated John Kennedy. Mr Stone's 1991 film *JFK* was savaged by many critics for its historical inaccuracy ..... **Page 13**

PATRICK TEHAN/AP



Hundreds of empty barrels, thought to be used for storing jam, are swept by floodwaters through the town of Pajaro, California

BUSINESS

Saatchi: Jennifer Laing says she is going back to Saatchi & Saatchi to become London chairman of one of its main divisions ..... **Page 23**

Gas: British Gas plans to offer discounts for direct debit payments are being formally investigated by Ofgas at the request of the statutory Gas Consumers' Council ..**Page 23**

Economy: The build-up of inflationary pressures eased a little last month but there are still fears that sterling's weakness could lead to higher prices for imported goods ..... **Page 23**

Markets: The FT-SE 100 Index fell 9.3 points to close at 3011.8. Sterling's trade-weighted index rose from 85.1 to 85.3 after a rise from $1.5820 to $1.5913 but a fall from DM2.2373 to DM2.2358 ....**Page 26**

SPORT

Football: Elland Road and Villa Park will stage the FA Cup semi-finals on April 9. The FA has refused to play the games at Wembley despite a protest from Tottenham ..... **Page 44**

Racing: Relkeel, one of the favourites to win the Smurfit Champion Hurdle at Cheltenham, was withdrawn on the eve of the race after sustaining a leg injury ..... **Pages 40, 41, 44**

Rugby league: David Myers, the Bradford Northern wing, was fined £2,000 and banned for four months for failing to provide a sample for drugs testing ..... **Page 44**

Golf: Nick Faldo, who failed to win the Honda Classic in Florida, is replacing Greg Norman in the affections of Americans ..... **Page 42**

ARTS

White knight: How did Duncan Weldon put together a star-studded rescue package for Chichester Festival Theatre? ..... **Page 36**

Women on show: London exhibitions reveal the disturbing images of Kiki Smith and Rita Donagh, artists of anguish ..... **Page 37**

No more big causes: Exiled writer Miroslav Holub on life in post-Communist literary Prague: "We Czechs are passing through a confused time." ..... **Page 38**

Mistress of pop: Simultaneously seductive and alarming: that's P.J. Harvey on tour ..... **Page 36**

Playing it safe: At this year's European Fine Art Fair in Maastricht — the world's leading forum for dealers — participants were reluctant to take risks ..... **Page 37**

FEATURES

Lord McAlpine: For all the larky good humour he has always been the very model of a political animal, says Joanna Pitman of the former Conservative Party treasurer ..... **Page 14**

Talking dirty: Giles Coren on a truly gory biography of Elizabeth Taylor ..... **Page 14**

Tarts' wear: It is not what fashion says about clothes; it is what the clothes say about us, says Nigella Lawson, on the pictures from London Fashion Week ..... **Page 14**

BODY AND MIND

Hard times: A report shows that a life of servitude, with little scope for individual expression, is likely to be short ..... **Page 15**

What is the truth? The findings of two psychiatrists at Harvard University question the existence of repressed memory, reports Dr Bruce Charlton ..... **Page 15**

LAW

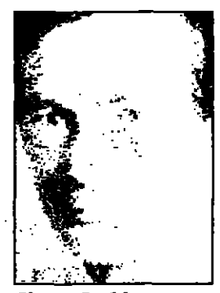
Boxing clever? Britain's boxing authorities would be wise to amend their regulations to meet growing concern about the dangerous aspects of the sport, according to David Pannick, QC ..... **Page 31**

Key to success: Too many law firms are cutting their prices; the best way to keep business is to provide a professional and personal service ..... **Page 35**

TOP WRITERS IN THE TIMES TOMORROW



Ruth Gledhill meets evangelist Dr Billy Graham over the Internet



Simon Jenkins on where Tony Blair is leading Labour



Iain R. Webb reports on the best of British fashion



Brenda Maddox on why newspapers will survive the superhighway

TV LISTINGS

Preview: The Northern Ireland ceasefire has been a mixed blessing for a Belfast press agency. *Network First: Troubleshooters* (ITV, 10.40pm). **Review:** Matthew Bond finds Ken Dodd revealing about his craft, unrevealing about himself ..... **Page 43**

OPINION

Hope and OutRage

The Bishop of London's call for an "honest and constructive debate about human sexuality" was a dignified response to an invasion of his privacy ..... **Page 17**

Labour's clause

Labour now wants formally to further the aspirations of individual people, not simply the class to which they belong ..... **Page 17**

Principles at sea

Canada has dealt a blow for conservation. Let the law now reflect its concerns ..... **Page 17**

COLUMNS

WILLIAM REES-MOGG

The sexual temperaments of human beings vary extremely widely. People differ widely from each other, and at various times they differ from their past selves ..... **Page 16**

BERNARD LEVIN

One of these days, I shall write a column composed entirely of headlines, drawn from the announcements of failures, incompetences, stupidities, ignorances, laxinesses and follies ..... **Page 16**

OBITUARIES

Lieutenant-Colonel Brian Gait, commanding officer 2nd Regiment Royal Military Police, 1972-74; **Major Sir James Scott-Hopkins,** former Conservative MP and MEP; **Myfanwy Talog,** Welsh actress ..... **Page 19**

LETTERS

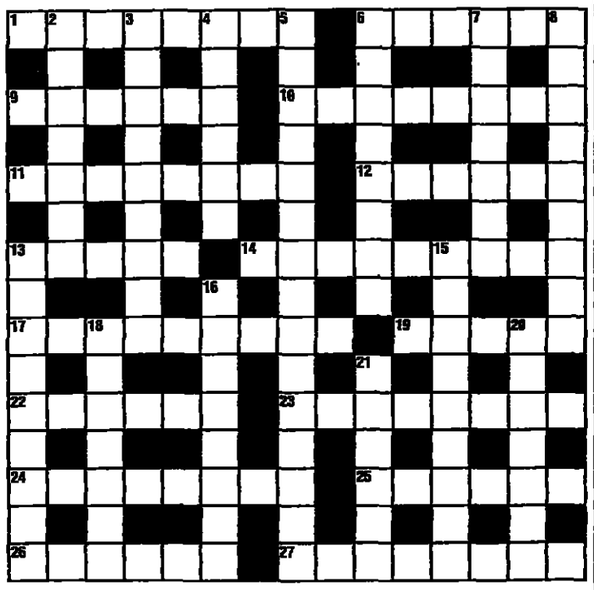
Considerations in the treatment of "Child B"; and dangers of intensive care beds shortage ..... **Page 17**

THE PAPERS

Mr Adams must vindicate President Bill Clinton's gesture by coming up with concrete proposals to remove the gun from Irish politics
— The New York Times

The idea that Gerry Adams will be spending St Patrick's Day at the White House is outrageous
— The Washington Times

THE TIMES CROSSWORD NO 19,802



1 Nail source of scurrilous story (8).
6 Fish with some herb on it — oregano, perhaps (6).
9 Amazon can seem interminable (6).
10 Look during flight for a thin slice of meat (8).
11 What, possibly, might be in quotes (8).
12 Spots returning redcap in laager (6).
13 Possibly an imperial face (5).
14 Cabaret drops Indian-style greeting (5,4)
17 I start to tremble, overcome by panic approaching unknown country (9).
19 Open vault (5)
22 French engineer said to be a knockout (6).
23 Season for which most blame the piper's son (8).
24 Excerpt from newspaper touching lightly on Conservative leader (8).
25 It goes all wrong for someone who's conceited (6).
26 High-flier in business (6).
27 When night falls in Vendée, it is extraordinary (8)

DOWN

2 Rearrange hairstyle on Indian (7).
3 Doctor brings up less common point making an interruption (9).
4 Gang recruits Italian robber (6).
5 In general, tart precipitated the French 'menage a trois' (7,8).
6 Musician attending function upset graduate (8).
7 His boat floats where the depth is uniform (7).
8 Subject of a king a prisoner in past (9).
13 Calyx mostly missing in flatter flower (9).
15 Disparage Spooner's skin type (4,5).
16 Horse, a mount with incredible guts (8).
18 Drawing in fish caught by illegal group (7).
20 Woke girl up, without avail (7).
21 Project that is connected with pronouns (6).

Solution to Puzzle No 19,801

M	O	P	I	N	G		A	D	V	A	N	C	E	S
I		L		O		L		I		C		U		I
S	C	O	T	C	H	E	G	G		T	A	R	O	T
T		T		A		O		T		T		T		A
A	S	T	O	U	N	D		N	A	R	R	A	T	E
K		E		R		I		E				I		R
E	N	D	O	N		N	E	S	T	L	I	N	G	
N				A		G		H		E				E
	C	O	A	L	E	S	C	E		V	E	S	T	A
S		N		T		E		I		E		S		
A	B	E	T	T	E	R		L	E	A	F	L	E	T
R		S		R		I		S		T		L		E
B	O	T	H	Y		N	E	I	G	H	B	O	U	R
E		E		S		G		N		A		H		L
D	E	P	U	T	I	S	E		S	N	I	F	F	Y

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TIMES WEATHERCHECK

For the latest region by region forecast, 24 hours a day, dial 0891 500 followed by the appropriate code.

Greater London	701
Kent,Surrey,Sussex	702
Dorset,Hants & IOW	703
Devon & Cornwall	704
Wilts,Glouc's,Avon,Soms	705
Berks,Bucks,Oxon	706
Beds,Herts & Essex	707
Norfolk,Suffolk,Cambs	708
West Mid & Sth Glam & Gwent	709
Shrops,Hereford & Worcs	710
Central Midlands	711
East Midlands	712
Lincs & Humberside	713
Dyfed & Powys	714
Gwynedd & Clwyd	715
N W England	716
W & S Yorks & Dales	717
N E England	718
Cumbria & Lake District	719
S W Scotland	720
W Central Scotland	721
Edin S Fife/Lothian & Borders	722
E Central Scotland	723
Grampian & E Highlands	724
N W Scotland	725
Caithness,Orkney & Shetland	726
N Ireland	727

Weathercall is charged at 39p per minute (cheap rate) and 49p per minute at all other times.

AA ROADWATCH

For the latest AA traffic/roadworks information, 24 hours a day, dial 0336 401 followed by the appropriate code.

London & SE traffic, roadworks	
Area within M25	731
Essex/Herts/Beds/Bucks/Berks/Oxon	732
Kent/Surrey/Sussex/Hants	734
M25 London Orbital only	736
National traffic and roadworks	
National motorways	737
West Country	738
Wales	739
Midlands	740
East Anglia	741
North-west England	742
North-east England	743
Scotland	744
Northern Ireland	745

AA Roadwatch is charged at 39p per minute (cheap rate) and 49p per minute at all other times.

HIGHEST & LOWEST

Sunday: Highest day temp: Thorney Island, 14C (57F); lowest day max: Eskdalemuir, 7C (45F); highest rainfall: Wyton, Cambridgeshire, 0.15in; highest sunshine: Southsea, Hampshire, Tenby; Torquay; St Mary's, Isles of Scilly, 10.2hr.

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FORECAST

A cold front moving erratically south across England and Wales will be followed by colder showery weather in many areas. Much of Wales, central and southern England will start dry. However, rain in the north will spread south, followed by clearer showery weather later.

Scotland and Northern Ireland will have a mixture of clear or sunny intervals and showers, some heavy. The showers will be heaviest in the west and turn increasingly wintry during the day.

☐ **London, Central S, SE, SW England, E Anglia, E, W Midlands, Channel Isles, S Wales:** early mist and fog followed by dry bright spells. Rain spreading later clearing through the evening. Westerly light becoming moderate. Max 12C (54F).

☐ **Central N, NW, NE, E England, N Wales, Lake District:** cloudy start with some rain, becoming clearer with showers. Wind, southwesterly moderate. Max 10C (50F).

☐ **Borders, Edinburgh & Dundee, Aberdeen, SW, NE Scotland, Glasgow, Moray Firth, N Ireland:** there will be sunny or clear spells and scattered showers. Wind southwesterly fresh. Max 7C (45F).

☐ **Central Highlands, NE, NW Scotland, Argyll, Orkney, Shetland:** bright or clear intervals and increasingly wintry showers. Wind southwesterly becoming westerly fresh or strong. Max 6C (43F).

☐ **Outlook:** Wednesday will be cold with bright spells and showers. Showers in the northwest will be especially heavy and wintry. Thursday will start dry, bright and frosty before rain, preceded in the north by snow spreading from the west.

AROUND BRITAIN

24 hrs to 5 pm: b=bright; c=cloud; d=drizzle; ds=dust storm; du=duft; f=fair; fg=fog; g=gale; h=hail; r=rain; sh=shower; sl=sleet; sn=snow; s=sun; t=thunder

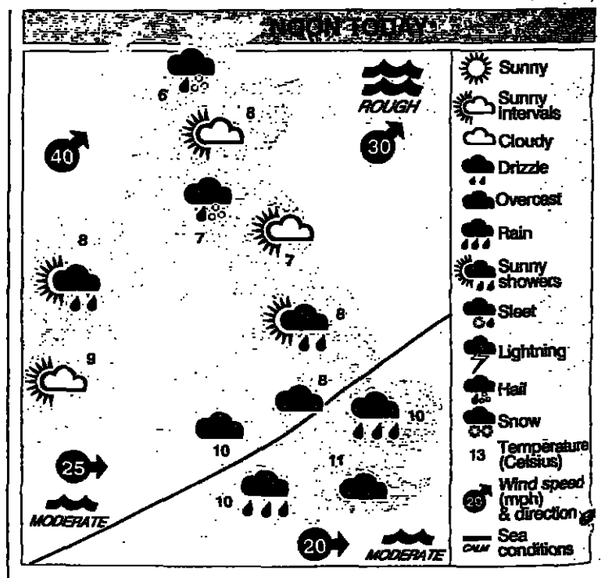
	Sun hrs	Rain in	C	F			Sun hrs	Rain in	C	F	
Aberdeen	2.6	-	13	55	b	Littlehmptn	7.7	0.05	13	55	s
Anglesey	1.7	-	9	48	b	Liverpool	6.4	-	10	50	s
Aspatria	1.8	-	10	50	b	London	9.1	0.05	13	55	s
Aviemore	0.1	-	9	48	c	Lowestoft	8.4	0.02	10	50	s
Belfast	1.5	0.02	10	50	r	Manchester	9.2	0.01	12	54	s
Birmingham	10.0	0.06	11	52	s	Margate	6.4	0.03	11	52	s
Bognor R	8.8	0.06	13	55	s	Minehead	9.9	-	11	52	s
Boumem'th	9.7	-	14	57	s	Morecambe	6.4	-	9	48	s
Bristol	9.8	-	12	54	s	Newcastle	9.4	-	12	54	s
Buxton	9.5	-	9	48	s	Newquay	9.3	-	10	50	s
Cardiff	9.7	-	11	52	s	Norwich	h				
Clacton	8.0	0.11	10	50	s	Nottingham	x				
Cleethorpes	x					Oxford	10.0	-	11	52	s
Colwyn Bay	5.6	-	11	52	b	Penzance	9.8	-	13	55	s
Cromer	8.1	0.14	7	45	s	Plymouth	9.7	-	13	55	s
Doncaster	10.0	0.03	13	55	s	Poole	8.9	-	13	55	s
Dunbar	x					Prestatyn	x		10	50	s
Eastbourne	8.3	-	13	55	s	Ross-o-wye	9.0	0.02	12	54	s
Edinburgh	1.6	-	11	52	c	Salcombe	10.1	-	13	55	s
Eskdalemuir	0.6	-	7	45	s	Sandown	9.5	0.04	13	55	s
Exmouth	10.0	-	12	54	s	Saunton Snd	9.4	-	11	52	s
Falmouth	x	-	12	54	b	Scarboro'	9.5	0.05	11	52	s
Fishguard	7.5	-	9	48	s	Scilly Isles	10.2	-	12	54	s
Folkestone	8.1	-	12	54	s	Shanklin	9.8	0.04	13	55	s
Glasgow	0.8	-	9	48	c	Shrewsbury	9.0	-	12	54	s
Guernsey	9.1	-	13	55	s	Southend	9.3	0.15	13	55	s
Hastings	8.0	0.04	13	55	s	Southport	6.6	-	10	50	s
Hayling I.	8.5	0.08	13	55	s	Southsea	10.2	0.10	14	57	s
Herne Bay	6.6	0.09	11	52	s	Stornoway	1.6	0.01	12	54	d
Hove	5.5	0.07	14	57	s	Swanage	9.4	-	12	54	s
Hunstanton	10.0	0.11	8	46	s	Teignmouth	10.1	-	12	54	s
Ilfracombe	x					Tenby	10.2	-	11	52	s
Isle of Man	1.0	-	9	48	c	Tiree	1.0	0.03	10	50	fg
Jersey	7.7	-	13	55	s	Torquay	10.2	-	13	55	s
Kinloss	3.2	-	13	55	s	Tynemouth	10.1	-	12	54	s
Leeds	8.8	-	13	55	s	Ventnor	10.1	0.04	13	55	s
Lerwick	-	0.06	8	46	r	Weymouth	9.4	-	13	55	s
Leuchars	2.1	-	11	52	b	These are Sunday's figures					

ABROAD

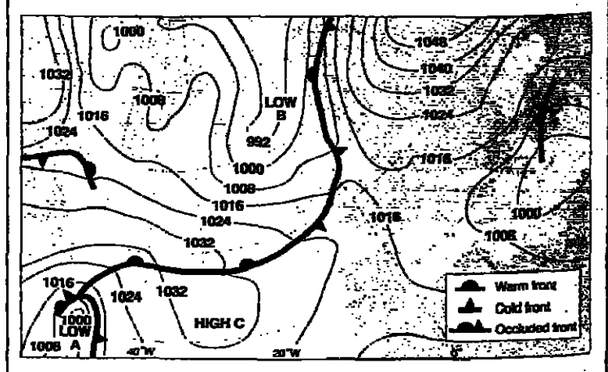
Ajaccio	16	61	f	C'phagn	4	39	c	Madrid	17	63	f
Alicante	17	63	s	Corfu	12	54	r	Majorca	16	61	s
Alex'dria	20	68	s	Dublin	13	55	c	Malaga	17	63	f
Algiers	13	55	r	Dubrovnik	13	66	s	Malta	19	66	f
Amst'dm	11	52	s	Faro	19	66	s	Melb'rne	18	64	f
Athens	10	50	r	Florence	13	55	s	Miami	23	73	f
Bahrain	19	66	s	Frankfurt	9	48	s	Milan	9	48	f
Bangkok	34	93	s	Funchal	17	63	c	Montreal	5	41	s
Barbados	29	84	s	Geneva	9	48	s	Moscow	-7	19	s
Barcelona	15	59	s	Gibraltar	18	64	f	Munich	7	45	f
Beirut	18	64	f	Helsinki	-1	30	c	Nairobi	27	81	f
Belgrade	8	48	s	Hong K	15	59	f	Naples	10	50	r
Berlin	4	39	c	Innsbruck	9	48	s	N Delhi	24	75	s
Bermuda	17	63	f	Istanbul	5	41	r	N York	7	45	c
Biarritz	12	54	c	Jeddah	27	81	s	Nice	16	61	s
Borde'x	14	57	s	Jo'burg	25	77	c	Oslo	3	37	c
Brussels	11	52	s	Karachi	33	91	s	Paris	13	55	s
Budapst	7	45	c	L.Palmas	19	66	c	Peking	11	52	f
B Aires	29	84	s	Le Tquet	11	52	f	Perth	33	91	s
Cairo	21	70	s	Lisbon	16	61	s	Prague	5	41	c
Cape Tn	25	77	s	Locarno	8	46	d	Reykjavik	-3	27	c
Chicago	18	64	s	L.Angels	17	63	f	Rhodes	15	59	f
Ch'church	16	61	c	Luxembg	11	52	s	Rio de J	29	84	f
Cologne	12	54	s	Luxor	24	75	s	Riyadh	19	66	s
Rome	16	61	s								
Salzburg	10	50	s								
S F'risco	14	57	f								
Santiago	-	--									
S Paulo	25	77	c								
Seoul	9	48	f								
Sing'por	32	90	f								
St'kholm	5	41	f								
Strasb'rg	10	50	s								
Sydney	20	68	s								
Tangier	17	63	f								
Tel Aviv	17	63	f								
Tenerife	20	68	c								
Tokyo	9	48	f								
Toronto	12	54	s								
Tunis	19	66	f								
Valencia	18	64	s								
Vanc'ver	8	46	f								
Venice	13	55	s								
Vienna	8	46	s								
Warsaw	-2	28	c								
Wash'ton	16	61	s								
Wel'ngton	19	66	f								
Zurich	9	48	s								

Temperatures at midday local time. X = not available

WEATHER TODAY



Changes to the chart below from noon: Low A will move northeast and fill while Low B drifts towards southern Norway. High C will remain stationary and decline



HIGH TIDES

TODAY	AM	HT	PM	HT	TODAY	AM	HT	PM	HT
London Bridge	11.57	6.15	--	--	Leith	0:34	4.70	0:56	4.88
Aberdeen	11:45	3.91	--	--	Liverpool	9.27	8.35	9:51	8.45
Avonmouth	5:08	11.52	5:37	11.87	Lowestoft	7:58	2.28	7:55	2.34
Belfast	9:04	3.16	9:38	3.01	Margate	10:16	4.22	10:28	4.37
Cardiff	4:48	10.01	5:16	10.18	Milford Haven	4:19	5.53	4:43	5.69
Devonport	3:41	4.67	4:12	4.67	Newquay	3:13	5.68	3:34	5.84
Dover	9:16	6.76	9:33	6.01	Oban	4:02	3.37	4:35	3.47
Dublin	9.56	3.67	10:15	3.62	Penzance	2:51	4.73	3:14	4.80
Falmouth	2:59	4.45	3:25	4.43	Portland	4:29	1.58	5:15	1.59
Glasgow	10:44	4.16	11:37	4.03	Portsmouth	9:25	4.13	9:57	4.39
Harwich	10:00	3.45	10:18	3.50	Shoreham	9:10	5.42	9:38	5.68
Holyhead	8.33	4.98	8:56	5.00	Southampton	9:01	4.07	9:30	4.24
Hull	4:25	6.25	4:38	6.67	Swansea	4:27	8.21	4:54	8.48
Ilfracombe	4:02	7.76	4:29	8.06	Tees	1:40	4.51	1:57	4.66
King's Lynn	4:30	5.41	4:46	5.59	W'ton-on-Nze	9:48	3.54	10:02	3.67

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HOURS OF DARKNESS

Sun rises: 6.18 am
Sun sets: 6.03 pm
Moon sets 4.48 am
Moon rises 3.23 pm

London 6.03 pm to 6.18 am
Bristol 6.12 pm to 6.26 am
Edinburgh 6.13 pm to 6.30 am
Manchester 6.10 pm to 6.25 am
Penzance 6.25 pm to 6.37 am

Full moon March 17

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How to improve our system of justice



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Visions of anguish: the sculptures of Kiki Smith



SPORT 39-44

Faldo keeps up his rediscovered form in the United States

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TELEVISION AND RADIO
Pages 42, 43

25

THE TIMES

BUSINESS EDITOR Lindsay Cook

TUESDAY MARCH 14 1995

Singapore to hit back on Leeson move

BY NEIL BENNETT IN SINGAPORE AND ROBERT MILLER

THE Singapore authorities will today deliver a furious official response to the news that Nick Leeson, the Barings futures dealer blamed for the bank's collapse, was sent to Singapore only after his application to be licensed as a derivatives trader by the Security and Futures Authority was withdrawn by Barings.

In 1992 Barings submitted Mr Leeson's SFA application, in which he answered with "No" the question of whether he had any county court judgments outstanding against him. However, the SFA found that there was an outstanding judgment against him for £639, registered in February 1991.

Christopher Sharples, the SFA chairman, said yesterday: "We told Barings what we had found out and Mr Leeson's application was quietly withdrawn. Within months, he popped up in Singapore."

The disclosure that Mr Leeson lied to the SFA was revealed in BBC television's *Panorama* programme last night.

Mr Sharples said: "We might not have automatically banned Mr Leeson from trading if he had declared the county court judgment, but we would have asked him for an explanation and possibly to settle the debt before he started."

He added: "What the Barings affair has taught us is that, given the global round-the-clock nature of markets, we are looking for much closer liaison between regulators."

In Singapore, Mr Leeson's former colleagues at Baring Futures have been ordered to stay at home until further notice. This is in spite of the fact that Internationale Nederlanden Groep, the new Dutch owner of Barings, yesterday incorporated a new futures trading company in Singapore — Barings Futures International and plans to restart trading on the Simex exchange shortly.

Michael Lim and Nicky Tan, the investigators from Price Waterhouse who were appointed by Singapore's Finance Minister last week, are planning to come to London soon to interview senior Barings directors.

All clients of Baring Futures Singapore will have their claims settled in full this morning under a goodwill package assembled by Price Waterhouse in Singapore, the firm's judicial manager.

The Barings debacle and the safety of UK depositors' money were discussed in the House of Lords at question time yesterday. Lord Monkswell (Labour) asked: "Which British banks are secure for deposit of individuals' money, local authorities' money, and charities' money and will be safe and guaranteed by the Bank of England?"

Lord Henley, for the Treasury, replied: "No list exists of such banks. Local authorities are themselves responsible for making their own decisions on the creditworthiness of deposit takers."

He added: "The circumstances which brought Barings down were unique to it and ought not to apply to other banks."

Lord Spens (Independent), a former merchant banker, said that the City was becoming "a second Wimbledon — a place where it's wonderful to come and play if you are a foreigner and can win very large amounts of money, but not much good if you are British".

☐ Michael Foot, deputy director of supervision at the Bank of England, said yesterday that it will not be able to assess all banks' risk-modelling systems before the EU's Capital Adequacy Directive (CAD) takes effect in 1996. He added that only provisional risk-model licences will be granted.

The licences allow banks to use options and swaps models to meet capital adequacy requirements under the CAD. The Bank, which is reviewing risk management systems in some 50 banks in the UK, plans to issue full licences once it has examined all of the 600-odd risk models involved.

Pennington, page 25

Trafalgar claims support for new Northern bid

BY MARTIN WALLER

TRAFALGAR HOUSE has upped the stakes in its £1 billion struggle to take over Northern Electric, which ended in defeat for a formal takeover bid on Friday, by announcing that it has the support of shareholders speaking for more than 50 per cent of Northern's equity.

The company and its advisers will go to the City Panel on Takeovers and Mergers and ask to be allowed to rebid. Under normal rules, it could not do this for at least a year, after the Northern board's refusal to accept Trafalgar's lower offer.

But Trafalgar claims that the situation is unprecedented, in that last week's decision by the industry regulator to look at electricity prices led to share price collapses across the sector, and the rules should be set aside.

Northern shares plunged 70p to 738p yesterday, the first day of trading since the bid lapsed. The company's difficulties deepened further on news of a possible legal action by an American investor, protesting at the board's refusal to allow shareholders to consider the lower offer.

Wyser-Pratte, an American fund with about 0.9 per cent, has demanded that Northern allow its shareholders to consider that offer and threatened a special shareholders' meeting to try to force the board's hand.

The Americans may try to seek an injunction, or seek damages from Northern directors. Such legal actions by affronted US investors, who are generally quick to seek redress at law, have cost British companies dear in the past.

Pennington, page 25

SIMON WALKER



Jennifer Laing intends a more hands-on approach to Saatchi & Saatchi clients

Saatchi recalls Laing as chief

BY ALEXANDRA FREAN
MEDIA CORRESPONDENT

SAATCHI & SAATCHI has appointed Jennifer Laing, one of its former stars, as chairman of its UK advertising agency, as the final step in its reorganisation after the departure of Charles and Maurice Saatchi.

Ed Wax, chairman and chief executive of Saatchi & Saatchi Worldwide, said yesterday the company was also buying Laing Henry, Ms Laing's company, for £1.2 million in shares.

Ms Laing, 46, said she hoped her clients from Laing Henry would follow her to Saatchi & Saatchi Advertising, bringing an extra £40 million in new billings.

Referring to the departure of 11 senior staff from Saatchi & Saatchi in London, including Charles and Maurice Saatchi, the company's co-founders, Ms Laing, said: "Important people have left, but they did not run this building. I ran Charlotte Street more recently than Charles and Maurice did.

"We are going to wrap our arms around our clients and listen to what they say."

Ms Laing joined Saatchi & Saatchi as a trainee in 1969 and stayed 17 years. She was appointed joint chairman in February 1987, but left that year. Her contract is for two years at £175,000 a year.

DisCordiant note, page 27
City Diary, page 27

BUSINESS TODAY

STOCK MARKET

FT-SE 100	3011.8	(-9.3)
Yield	4.48%	
FT-SE A All share	1490.65	(-3.71)
Nikkei	16477.84	(+119.26)
New York:		
Dow Jones	4022.81	(-12.80)*
S&P Composite	489.43	(-0.14)*

BONDS

Federal Funds	5¹⁵⁄₁₆%*	(6⅛%)
Long Bond	101³²⁄₃₂*	(101⅛)
Yield	7.48%*	(7.47%)

LONDON MONEY

3-mth Interbank	6¹¹⁄₁₆%	(6⅝%)
Liffe long gilt future (Mar)	101¹⁵⁄₃₂	(101⁷⁄₃₂)

STERLING

New York: $	1.5980*	(1.5740)
London: $	1.5973	(1.5839)
DM	2.2489	(2.2296)
FFr	8.0190	(7.9680)
SFr	1.8745	(1.8657)
Yen	144.43	(143.74)
£ Index	85.3	(85.1)

DOLLAR

London: DM	1.4070*	(1.4125)
FFr	5.0145*	(5.0455)
SFr	1.1732*	(1.1795)
Yen	90.43*	(90.90)
$ Index	91.3	(91.6)

Tokyo close Yen 90.45

NORTH SEA OIL

Brent 15-day (May) $16.50 ($16.45)

GOLD

London close $385.55 ($381.55)

* denotes midday trading price

Liffe acts over case of meningitis

LIFFE, the City's premier derivatives exchange, has, on medical advice, arranged for all its floor-based staff to receive antibiotic treatment to prevent an outbreak of meningitis from spreading.

It said that one of its traders had been reported to be infected by gram positive bacterial meningitis, likely to be menigoccocal meningitis (Colin Narbrough writes).

The young man, based on the trading floor, is in hospital and his condition is not considered life-threatening.

Liffe, which had a reported case on viral meningitis last month, said there was no link. Against this background, it said there would be no need to close its trading floor. Exchange officials later discovered that the incident of bacterial menigitis was in fact the non-infectious pneumococcal variety, not meningococcal, as initially thought, which means no medical treatment is needed for people who had contact with the infected man.

British Gas direct debit discounts under investigation by regulator

BY PHILIP BASSETT, INDUSTRIAL EDITOR

DISCOUNTS from British Gas to customers paying their bills by direct debit are being formally investigated by the gas industry's regulator.

The Office of Gas Supply said yesterday that it is likely to announce shortly the result of an examination it is mounting under the 1986 Gas Act of the legality of British Gas's plan, which has been attacked by opposition and consumer groups for being unfair to elderly and poorer gas users.

British Gas provoked a public outcry when it disclosed a proposal to give discounts of up to 5 per cent to customers who switched payment of their gas bills to bank direct debit.

British Gas argues its costs of pursuing late-paying customers are high, and that those who pay promptly should benefit, but opponents claim that the company is cherry-picking richer customers in advance of the Government's introduction of competition in the UK gas market.

Ofgas is mounting the inquiry at the formal request of the statutory Gas Consumers' Council, which received a number of complaints of unfair treatment from gas customers who pay their bills promptly, but do so by cheque or cash, rather than by direct debit.

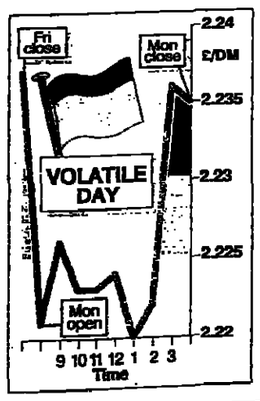
Under Section 14 of the 1986 Act, British Gas is not allowed to "show undue preference" or otherwise discriminate against any particular customer or class of customer, which gas consumer representatives maintain makes the direct debit discounts illegal.

The consumers' council is concerned that the Government's current Gas Bill to open up the UK gas market, which received its second Commons reading yesterday, would preclude such an action being brought in the future, since it scraps this section of the 1986 act. Clare Spottiswoode, the Director-General of Gas Supply, whose adjudication on the issue is expected by the end of the month, has maintained that the direct debit scheme is not against the law, and is in favour of the extension of discount schemes for gas customers.

A formal ruling by Ofgas against its DirectPay plan would leave British Gas in considerable difficulty about going ahead with further discount schemes for prompt payers planned for later this year.

Price uncertainty, page 24

Inflation pressure in industry eases



BY JANET BUSH
ECONOMICS CORRESPONDENT

THE GROWTH of inflationary pressures in industry eased a little last month, but there are still fears that sterling's weakness could lead to higher prices for imported goods in the months ahead.

The pound slumped to a record low of DM2.2155 in Far East trading before recovering during the European afternoon to around DM2.2460. The threat of higher import prices is, however, limited as long as the pound's weakness is confined to the German mark because most commodity prices are still denominated in dollars.

The Central Statistical Office reported that input prices rose by an unadjusted 0.1 per cent in February, depressing their annual increase to 11.4 per cent, from an annual rate of 12.1 per cent in January. However, January input prices were revised upwards.

Unadjusted output prices rose 0.3 per cent, compared with a rise of 0.9 per cent in January, a slightly smaller rise than the City had expected. This meant that the annual increase edged up to 3.6 per cent, from 3.4 per cent in January. Excluding food, drink and tobacco — which gives a better idea of underlying trends — seasonally adjusted output prices were up 0.3 per cent, after a 0.5 per cent rise in January, taking the annual rate to 3.7 per cent, from 3.2 per cent.

Most economists believe that the authorities will raise interest rates by another notch during the second quarter of this year in response to signs that some price pressures are feeding through the production chain. At the same time, however, there are accumulating signs that economic activity, including manufacturing output, is slowing.

After sterling's initial drop, currency trading calmed down somewhat. The pound did well against the dollar, which closed weaker at $1.5913 to the pound, against Friday's close of $1.5820.

The dollar was undermined by a *New York Times* report saying that four of the seven US Federal Reserve governors that the newspaper had interviewed had shown little interest in raising US interest rates in spite of the US currency's difficulties.

Shopkeeper makes waves in Poole

Bank accused of coining it

LLOYDS has caused something of a stir in Poole after the local branch of the bank purportedly started using inflated charges to discourage local shopkeepers from paying cash into their business accounts (Liz Dolan writes).

Graham Mason, a borough councillor who owns a health food store, said: "The branch told me that all the cash I was putting in every week was costing them a lot of money. They warned me that they would be putting up their charges in April. They said the alternative was to pay all the cash into my personal account at the Midland and then pay a cheque from there into my Lloyds business account."

The bank said: "This is only concerns one shopkeeper, you know. The guy is now handling a lot more cash than he used to and we have to charge him for it. Mr Mason has always been extremely successful in negotiating minimal charges in the past and we've been servicing his account at a cost to us. We are now looking to boost the charges to somewhere near break-even. Cash costs a lot to deal with. We have to sort it, check it, store it, transport it and pay security costs."

Lloyds cannot say by how much Mr Mason's charges would have risen in April. Each business has to negotiate its own charges with the branch. Mr Mason, however, plans to throw in his lot with a building society. It seems "simpler all round", he says.

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Sutherland may be pressed to stay on at WTO

By Colin Narbrough

ENVOYS to the World Trade Organisation (WTO) are under increasing pressure to make a last-minute appeal to Peter Sutherland, the interim Director-General, not to step down tomorrow in the absence of agreement on a replacement.

With no sign of the deadlock between America and the European Union unwinding soon, the WTO, which started its activities as the international free trade watchdog on January 1, faces the embarrassment of being left with no helmsman if Mr Sutherland sticks to his plan to leave office. A WTO spokesman said that Mr Sutherland, the former European Competition Commissioner, had already booked his flight home to Dublin for Thursday and had given no indication of wanting to stay on. He agreed to become the first, temporary head of the WTO only when it became apparent last year that the leading trading powers were divided over the choice of Director-General.

MK Kesavapany, the Singaporean chairman of the WTO council, was yesterday making final efforts to identify the level of support for the two official candidates for the Director-Generalship. But WTO sources said the exercise was likely to prove academic, given Washington's rejection of Renato Ruggiero, the European Union contender and former Italian Trade Minister, who has the widest backing among the WTO member states.

Following the withdrawal of Carlos Salinas de Gortari, the former Mexican President and the Clinton Administration's candidate, the only other contender is Kim Sul-Chu of South Korea.

If no consensus emerges by tomorrow, as seems likely, the WTO council will have to decide whether to scrap the present contest, and reopen the search for new candidates.

Desperate to avoid leaving the WTO rudderless in its first few months of operation, the trade diplomats could opt to press Mr Sutherland to stay at the helm until a proper successor is found.

The alternative of appointing one of the Director-General's three deputies, from Mexico, America and India, is not considered desirable at the WTO headquarters in Geneva, where envoys have sought to establish the prestige of the organisation, which succeeded the General Agreement on Tariffs and Trade.

☐ China agreed yesterday to resume its efforts to join the WTO after reaching a new understanding with America, hitherto the main obstacle to Chinese membership. Washington and Peking agreed to return to the negotiating table in Geneva next month.

Uncertainty over price of cheaper gas

By Philip Bassett, Industrial Editor

THE Government and the gas industry's regulator admitted yesterday that it is "uncertain" how far competition in the UK gas market will reduce prices.

In launching the Government's Gas Bill to open up the UK market, which received its second reading in the Commons yesterday, ministers proclaimed that greater competition would lead to substantial price cuts.

Both the the Department of Trade and Industry, and the Office of Gas Supply, have publicly broadly accepted predictions by independent gas suppliers that they will be able to offer price cuts of about 10 per cent, compared with current British Gas prices.

The DTI and Ofgas also stress the 10 to 15 per cent price cuts in the industrial and commercial gas markets after the introduction of competition. But while both the department and the regulator insisted yesterday that greater competition would bring benefits to domestic gas consumers, they both said that the actual level of price cuts was uncertain.

In its response published yesterday to the Commons' all-party trade and industry select committee's report on the UK gas market, which said there was no convincing evidence that increased competition would lead to substantial price reductions, the DTI said there is now a "wide degree of consensus" in favour of greater competition. Welcoming the committee's view that greater competition will lead to increased choice and lower costs to consumers, the DTI said that it accepted that by the nature of competition "there must be some uncertainty as to the scale and distribution of the benefits."

Clare Spottiswoode, Director General of Gas Supply, said in a memorandum published by the committee that she too agrees that there will be such benefits "albeit on a scale that is, at present, uncertain."

Labour industry leaders are likely to use the DTI and Ofgas admissions in arguing against the gas Bill during its Commons committee stage, which is likely to start a week today.

Both the DTI and Ofgas denied the charge made by Richard Caborn, the committee's chairman, who accused them of a "political fix" in allowing cross-subsidisation of the transportation part of customers' standing charge.

The DTI insisted yesterday that it had not sought to intervene in Ms Spottiswoode's decision, and the regulator said that the standing charge had not been set with such a purpose in mind, though she said there was "inevitably an element of judgment" in reaching a decision on the standing charge level.

JAMES MORGAN



John Poulter, chief executive, detected another target to add to Fairey's growing number of process control companies

Alcatel board backs Suard

By Colin Narbrough

THE board of Alcatel Alsthom, the French energy, telecommunications and transport group, has reaffirmed its confidence in Pierre Suard, the chairman, and said that he will keep his job, in spite of being investigated for alleged involvement in overbilling a major client and underpaying on improvements to his home.

A statement issued after a board meeting yesterday said that the management of the group's principal subsidiaries, including the Franco-British venture GEC-Alsthom, had been assured that they have the authority to act in the interests of shareholders, customers and staff. Alcatel, France's second-biggest company, makes the TGV high-speed trains.

The board made no reference to allegations by François de Laage de Meux, Alcatel's managing director, that a British consultancy company had last November claimed that the group was the target of industrial espionage and destablisation by a rival trying to enter France's telecommunications market.

M Suard yesterday appealed to a Paris court against a ruling that bans him from exercising company responsibilities, his lawyers said.

The board said that, after reviewing judicial restraints on M Suard, it "renewed its confidence and support for him".

Fairey buys for £18m as profits accelerate

By Carl Mortished

FAIREY GROUP is investing £18.2 million to add another business to its growing portfolio of process control companies. It is buying Loma, based in Farnborough, Hampshire, which makes industrial metal detectors and checkweighers for quality control in the pharmaceutical and food industries.

Fairey yesterday announced an 18 per cent rise in profits to £25.8 million for the year. The company is paying £14.5 million in cash and issuing 1.3 million Fairey shares to vendors that control 93.5 per cent of Loma.

A share offer is being made for the balance, consisting of 1.827 Fairey shares for every Loma share, with a cash alternative.

Profits from electronic engineering rose from £10.4 million to £13.4 million on maintained margins of 18 per cent. John Poulter, chief executive, expects an improvement in Loma's margins: the company made profits of £2.2 million on sales of £18.2 million in 1994 and had assets of £3.4 million.

Fairey's aerospace business enjoyed a profits leap from £3.3 million to £4.5 million last year, but Mr Poulter cautioned that such growth would not continue. The dividend is 7p, up 19 per cent.

Tempus, page 26

S&F blames depressed markets for decline

By Robert Miller

SINGER & FRIEDLANDER, the merchant bank, saw dealing profits fall more than £5 million, to £1.5 million, last year. John Hodson, the bank's chief executive, blamed depressed equity and bond markets for the decline.

Profits at S&F, excluding exceptional items, rose to £24.7 million in the year ending December 31, against £22.4 million the previous year. Earnings per share, again before exceptional items, were 8.54p, against 7.77p.

Within the exceptional items was a £2 million profit that represented a recovery in the value of S&F's property portfolio. Last year the bank was able to write back £2.9 million into its bottom line that had been set aside for bad debt provision in earlier years.

Over the past four years S&F has embarked on an ambitious acquisition trail that has taken it further from its traditional merchant bank roots. The purchases started with Collins Stewart, the market-maker, in 1991 and included Edgar Hamilton Group, the insurance broker, in 1993. Last December S&F added Carnegie Holding AB, an international stockbroking, corporate finance and investment management business, with offices in Europe and the US. Funds under management at S&F's moved above £100 million for the first time last November.

S&F announced a dividend of 3.5p per share, compared with 3p previously.

TOURIST RATES

	Bank Buys	Bank Sells
Australia $	2.22	2.05
Austria Sch	16.64	15.14
Belgium Fr	49.03	44.73
Canada $	2.333	2.173
Cyprus CypE	0.751	0.696
Denmark Kr	8.55	8.75
Finland Mkk	7.51	6.86
France Fr	8.38	7.73
Germany Dm	2.37	2.16
Greece Dr	377.00	352.00
Hong Kong $	12.86	11.86
Ireland Pt	1.05	0.97
Israel	5.2274	4.4774
Italy Lira	2745.00	2560.00
Japan Yen	156.50	140.50
Malta	0.600	0.545
Netherlds Gld	2.644	2.414
Norway Kr	10.52	9.72
Portugal Esc	247.00	228.50
S Africa Rd	ref.	5.30
Spain Pta	212.50	199.50
Sweden Kr	12.03	11.23
Switzerland Fr	1.98	1.80
Turkey Lira	refer	63908.0
USA $	1.576	1.548

Rates for small denomination bank notes only as supplied by Barclays Bank PLC. Different rates apply to travellers' cheques. Rates as at close of trading yesterday.

BUSINESS ROUNDUP

Refuge seeks funds transfer to holders

REFUGE GROUP, the UK life assurance group, is seeking Government approval to transfer surplus reserves in its life fund to shareholders. The decision to start talks with the Department of Trade and Industry follows approval last month to rival United Friendly, which sent shares in the sector sharply higher in anticipation of similar moves by other companies. Refuge's shares raced ahead 39p to 322p on prospects of a bonanza for shareholders. The shares ended at 327p.

Refuge has added a further £12 million to reserves to cover possible compensation payments due to mis-selling of pensions. The insurer's provisions now total £23.4 million, split £10 million for linked business and £13.4 million for non-linked business. Group profits, after tax and exceptional items, rose 22 per cent to £29.7 million in the year to December 31, reflecting a 7 per cent rise in life profits to £26.3 million. The final dividend is being lifted 9 per cent to 8.6p for a 12.3p (11.35p) total. Post-exceptional earnings were 12.68p (10.08p) a share.

Queueing for Rymans

KPMG, receiver to Pentos, are in detailed negotiations with five potential buyers for the Rymans stationery chain. A group of 20 franchisees backed by 3i, the venture capitalists, are among the bidders, along with NAG Telecom, a leading independent mobile phone retailer. KPMG said all the stores are trading as normal, but industry sources say swift action is needed to secure a sale. A number of senior staff are believed to have resigned and stock levels are running down. NAG Telecom, which runs 25 mobile phone in-store concessions, has approached some landlords to take over the leases.

Candover bucks trend

ECONOMIC recovery and the successful realisation of investments through flotations helped Candover Investments, a trust specialising in management buyouts, buck the market trend with a 22 per cent increase in net assets to 377p a share (310p). In the year to December 31, pre-tax profits advanced 47.1 per cent to £4.86 million as total income grew 39.6 per cent to £10.7 million (£7.67 million). Nine companies in Candover's portfolio achieved successful realisations, including four through flotations on the London stock market. The total dividend is raised to 12.25p (11p) with an 8.1p final (7.05p).

Takare surges to £21m

TAKARE, Britain's largest nursing home operator, has again seen high occupancy levels lift profits. They rose to £21.1 million before tax from £14.9 million in the year to December 31. Turnover rose to £90.1 million, from £72.8 million. Occupancy levels of 97 per cent compared with an industry average of about 90 per cent, the company said. The company now has 6,810 beds in operation with a further 1,740 beds under construction. A final dividend of 1.5p (1.4p) brings the total payout to 2.3p (2.07p). Shareholders will be paid on April 28.

JIB raises margins

JIB GROUP, the quoted insurance broking group in which Jardine Matheson has a majority stake, continued to squeeze more profit out of sales in the year to December 31. Rodney Leach, chairman, said: "Operating margins have improved for the third successive year and we will continue in our efforts to improve efficiency in 1995." JIB lifted pre-tax profits by 12 per cent to £24.4 million on turnover ahead 6 per cent at £226.2 million. The final dividend, payable on May 15, is unchanged at 5p, making an unchanged total of 7.5p. It is being paid out of earnings of 11.5p a share, up from 11.4p.

Domestic & General up

DOMESTIC & GENERAL, the domestic appliance breakdown insurer, reported a 12 per cent increase in profits in the first half in spite of a slowdown in the sales of appliances and the introduction of a new insurance premium tax. Pre-tax profits rose to £4.98 million from £4.45 million in the six months to December 31 on turnover of £34.6 million, up 5 per cent from £32.8 million in the previous period. Earnings per share increased 8 per cent to 47.09p from 43.51p. The interim dividend is lifted to 10.36p (9.25p) and will be paid on May 12.

Lucas was up 3 at 186p after the company said it is entering into talks with America's Electronic Data Systems over the possible

LAST WEEK THE LUCAS SHARE PRICE WENT UP BY 2%.

NO-ONE KNOWS WHO WAS RESPONSIBLE.

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A Personal Equity Plan (PEP) is a way of investing money out of the reach of the tax man and The Times, in association with TSB Bank, is offering you the chance to win a £6,000 PEP.

Answer the questions which appeared on Saturday and which will reappear on Friday, collect four of the six PEP tokens which are appearing each day, and you could win an investment in your choice of three TSB unit trusts:

- The TSB UK Income Fund aims to provide a high-income return with the potential for some capital growth over the longer term, from investments in Britain;
- The TSB UK Growth Fund invests in a wide range of UK ordinary shares and aims for long-term capital growth;
- The TSB Worldwide Growth Fund aims for long-term capital growth from a broad spread of international securities, with at least half of the fund invested in Europe.

These three funds, which were launched in November 1994, have all ranked in the top quartile of their particular unit trust sectors over the past three months.*

Because of the regulations governing PEPs, winners will receive a holding in the unit trust of their choice. Provided they are eligible, they will be able to convert this to a PEP at no cost either immediately or, if they have already taken out a PEP this year, after the end of the current financial year.

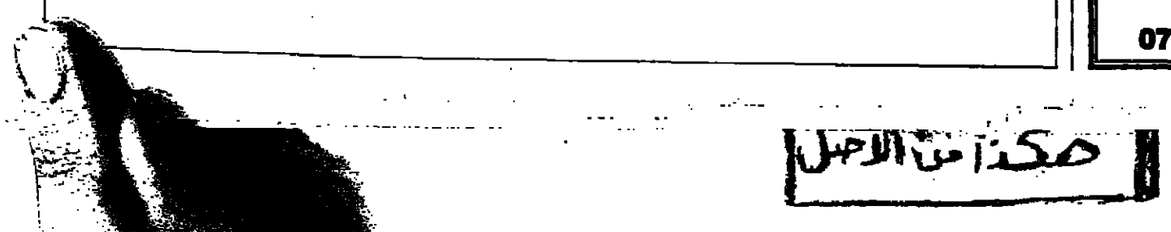
A PEP investment is an excellent home for long-term savings, with all income and capital growth exempt from both income tax and capital gains tax. Readers can obtain full details of TSB PEPs at their nearest TSB Bank branch.

How to enter

Collect four of the six tokens which are appearing this week and send them on a postcard with the answer to Saturday's questions plus the tie-breaker by March 22, 1995 to: The Times Win a PEP Competition, Week 4, 16 Whitefriars Street, EC4B 2NG. The winner will be selected from all correct entries received by the closing date.

* Source: Micropal offer-to-offer, income not reinvested. (As at 18.2.95).

THE TIMES
Fourth week
PEP
Token 3
TSB



☐ The City of London will stay strong if it worries enough ☐ Game over for Trafalgar ☐ Gas in hot water again

Perils of being unassailable

☐ RICHARD Brealey of the London Business School argues that the City's commanding comparative advantage as an international financial centre is so great that it only has to worry about "blowing it". That seems a fair assessment after three years work on the City Research Project. The City of London leads in many individual markets from foreign exchange and international equity trading to aviation insurance. Improving communications allow greater concentration rather than encouraging markets to disperse. London's markets are more liquid than those of continental rivals, its legal and regulatory system is friendly to finance, its cohorts of skilled professionals unparalleled, its market infrastsructure unrivalled in the European time zone.

Unfortunately, after all that reassurance, the report has thudded on the desks of City folk and their customers just as the possibility of "blowing it" has become more real than for a decade. In one corner Barings has just been counted out. In the other, EMU is trying to flap its atrophied wings.

Neither need prove a fearsome hurdle compared to the mountains that City firms had to climb in the past to maintain markets against the odds of devaluations, dollar pools and entrenched monopolies. But complacency would not help.

Christopher Sharples, chairman of the Securities and Futures Authority, is one of the few City figures so far to acknowledge the severe dent to London's reputation from the default of Barings. Vast numbers of the City's customers and potential customers abroad were shocked that the City should fail to prevent the failure of an institution with so good a name. International bankers might know that the Bank of England guaranteed no one and that there was no longer a magic circle. But users' faith in the word of the City of London was damaged. That will count particularly in the Far East and in emerging markets where merchant banks are so anxious to drum up business.

The good news is that the problem was resolved quickly and cleanly. Trading defaults were made good within days and deposits restored. It matters not that Barings's new owners are foreign, because foreign participation has been central to City innovation and domination. The lesson is that the City should provide alternative forms of assurance. Regulation cannot be foolproof but a version of the US Securities and Exchange Commission with strong powers is likely to be part of the solution.

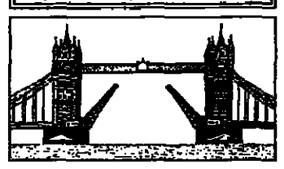
The threat of a single European currency is by contrast, purely hypothetical. Tough problems only arise if EMU goes ahead without Britain. Even then, insensitive regulation within the core countries would drive business to Britain rather than suck it away. But London cannot rely on that. Tomorrow's leaders should start planning for the worst now.

Infestation of Northern realism

☐ SHAREHOLDERS speaking for more than half of Northern Electric are now claimed to side with Trafalgar House. But this does not fundamentally change the rules of the game.

The 35 per cent of the company clamouring over the weekend for an offer looks suspiciously similar to the 35 per cent of the shares

PENNINGTON



held by arbitrageurs, who forced the price sharply higher when Trafalgar first expressed an interest and were left stranded two or three pounds a share out of pocket when the first £11-a-share bid foundered on the rocks of Professor Littlechild's ill-timed intervention last week.

Though their numbers may have grown since then, this influx does not alter the fact that there is now no offer on the table. Northern is not immune from criticism — on Friday directors claimed they were unable to set a price on the company at present and could not accept 950p, which would seem to cut across their own ruling earlier to accept the first approach at £11.

But the board has played the game according to the rules of the City, as interpreted by the Takeover Panel, and these say that the company should not be disturbed by another Trafs bid for a year. It would be extraordinary for the Panel to change them now. Shareholders' anger can take a number of forms, including sacking the entire Northern board, but it cannot force a reconsideration of Friday's decisions either from the board or from the Panel.

Trafalgar says it will stand behind that 950p figure if it is allowed to whatever the damage done by the regulator's subsequent review. With tax breaks worth the equivalent of £2 a share in prospect if Trafs succeeds, the latter has thus bet that Northern will be worth at least 750p a share, more than £1 more than the average of the rest of the companies last night.

Northern now has the corporate equivalent of dry rot or an infestation of cockroaches to contend with, a legal action by at least one US arb probably to be joined in due course by many others in one of those dreadful class actions. But the fact remains that, as the game is played, Trafs has lost, and Northern shareholders might as well take this to heart.

Sound of axes in the cherry orchard

☐ THE latest complaint against British Gas is that its discount scheme for direct debit customers is "cherry-picking" more profitable customers before competition is introduced into the household gas market. And why not? The term has, after all, come into currency because British Gas accused low-overhead competitors of doing just that. In the process, it argued, competition would unravel cross-subsidies that have helped poorer people, smaller users, those in parts distant from the North Sea gas fields (and also cussed late payers).

"Cherry-picking" is, however, the essence of competitive behaviour. In other businesses, from soft drinks to banking, this is called marketing. Aim your products at the most profitable target markets, in segments of markets, and you should gain higher returns and happy customers. It is, by the same token the antithesis of the public service ethic. Somehow, there are still people who imagine that British Gas should be pervaded by the public service ethic when the market is being thrown open to competition for the sake of customers. If it were it would be conventient for competitirsm and for the Government since British Gas would simply lose profitable custom and be left with unprofitable business. It would just about be possible to protect the public service utility ethic in the Gas Bill. But there is little sign at second reading of much effort being made in that direction.

Competition will therefore bring losers as well as winners. The problem with British Gas is not that it is pursuing the wrong policies but that its management is so stretched that its efforts at reform are often hopelessly hamfisted. The rebate scheme provides the best example yet. In the search for cherries, as well as cutting the overhead cost of working capital, it makes sense to woo attractive customers. But cherry-pickers should not crush the fruit. By accidentally double-charging large numbers of direct debit customers, British Gas has done its competitors a wonderful turn.



Board members David Parker, left, Mike Darrington, centre, and Malcolm Simpson served up rising profits

Fortunes rise to £12m at Greggs

BY SUSAN GILCHRIST

SHARES in Greggs, the bakery group, jumped 50p to £11.18 yesterday after the company beat even the most optimistic expectations with a 33 per cent increase in profits.

Pre-tax profits rose to £12 million, from £9 million, in the year to December 31, on sales of £167.8 million, up from £110.4 million in the previous period. Earnings per share were 34 per cent higher at 71p (53p).

The improvement was driven by increased efficiency and a better than expected first time contribution from Baker's Oven, the chain acquired from Associated British Foods last summer.

The Baker's Oven business, which had been loss-making under its previous owners, made an operating profit of £1.9 million before financing costs last year due to greater buying power and improved product mix. Ian Gregg, chairman, said the acquisition had considerably enhanced earnings in the period.

The underlying business was also strong, reporting a 7 per cent increase in like-for-like sales in spite of increased price competition and the spread of Sunday trading among the leading supermarket chains.

In addition to the purchase of 424 Baker's Oven outlets, 20 new stores were opened during the period, bringing the total chain to 930 shops, compared with 499 last year. A further 15 to 20 shops are planned in the current year.

The final dividend of 16p (12p) brings the total payout to 23p (18p), well above City forecasts. Shareholders will be paid on May 26.

Rugby set fair as cement sales rise

BY MARTIN WALLER

THE Rugby Group, one of Britain's triumvirate of cement producers, has seen the first upturn in volumes since the recession in the building trade set in five years ago, with a 10 per cent rise in cement sales last year.

However, Peter Carr, managing director, says that sales had fallen 30 per cent since 1989 and that last year's improvement will be followed by only a marginal increase this year.

Rugby was reporting a 19 per cent rise in pre-tax profits last year, to £76.1 million, a figure held back by a £3.1 million loss on the sale of a French metal products business and a £3.9 million provision for a fine imposed by the European Commission.

The fine was imposed late last year after the EC found Rugby guilty of anti-competitive practices. Rugby claims that it was unjustly treated and is appealing against the facts of the ruling, which found that the company had restricted cross-border shipments of cement and prevented the importation of Greek cement.

The figures contain a half-year contribution from the American building materials distribution business bought from Bunzl, which chipped in about £7 million to operating profits of the US joinery activities at a time when these had suffered a significant downturn. The Bunzl business, in confirmation of earlier Rugby promises that the deal would not be dilutive, also added some 0.2p to earnings per share, which rose from 7.3p to 8.1p.

A 2.10p final dividend makes a total up from a restated 3.385p to 3.60p.

National Express seeks West Midlands merger

BY SARAH BAGNALL

NATIONAL Express, the coach and airports operator, is fulfilling its diversification ambitions with the planned merger with West Midlands Travel, the bus operator.

West Midlands Travel was planning to float later this year and the City had pencilled in a valuation of about £160 million. The bus operator, which is owned by about 5,500 of its 7,000 staff and managers, was bought by employees for £70 million from The West Midlands Passenger Transport Authority in 1991.

The deal, which would almost double turnover at National Express, is expected to be partly funded by a rights issue. National Express shares were suspended at 317p while talks between the two companies continue.

Ray McEnhill, chief executive, said National Express has been courting West Midlands for several months and negotiations were stepped up about six months ago.

The employee shareholders at West Midlands Travel, which operates 2,000 buses, own an average 12,000 shares each. Don Coulson, chairman, owns options on 1.7 million shares at an exercise price of 0.1p, while Peter Snape, Labour MP and a non-executive director, owns options on 40,000 shares at 55p.

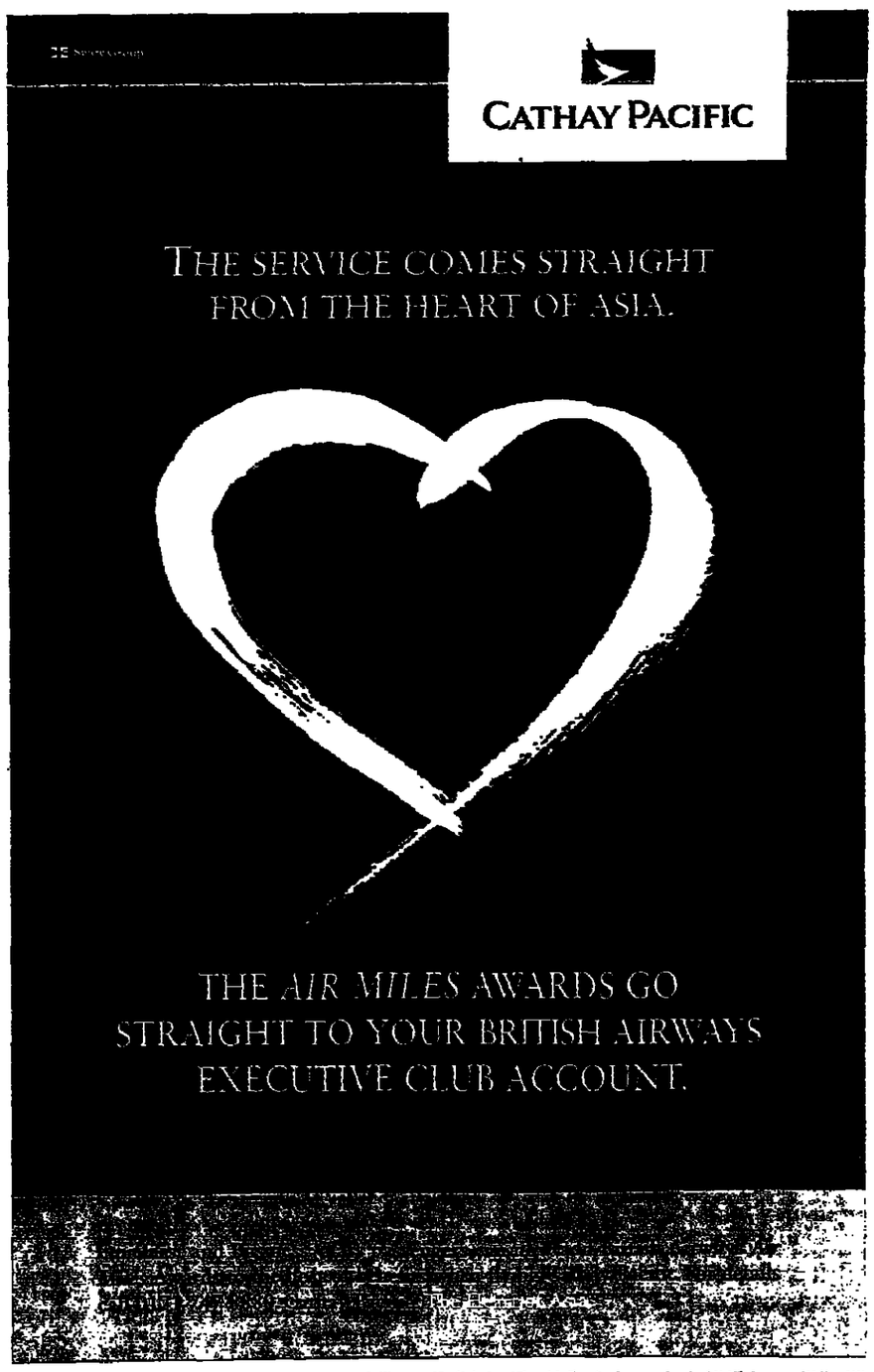
West Midlands Travel made a profit of £16 million on sales of £150 million last year. In contrast, National Express yesterday unveiled a pre-tax profit of £15.2 million on sales of £170 million in the year to December 31. At the suspended share price, National Express is valued at £126 million.

Profits benefited to the tune of £2 million from last year's train strike. During the ten weeks of the strike, the group's coaches carried 440,000 more passengers — many of whom have not reverted to being train passengers. Overall passenger volumes rose from 12.2 million to 13.5 million last time. The strike helped lift the group's UK coach operations profits from £4.8 million to £7.6 million on turnover of £109 million, up from £99.8 million last time.

East Midlands airport, acquired in May 1993 for £27 million, lifted profits from £2.1 million to £6.4 million. Mr McEnhill said the group was looking to acquire more airports and its acquisition of Bournemouth International Airport is due to be completed early next month. The group lost out in bid to buy Birmingham City Airport but Mr McEnhill said there were plenty of other opportunities.

The group ended the year with gearing of 6 per cent, (22 per cent). The final dividend, due on May 11, is 6p, making a total of 8.7p, (7.5p). Earnings per share — excluding profits due to the rail strike — rose from 16p to 22.2p.

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Persimmon sees land shortage

BY MARTIN BARROW

PERSIMMON, the house-building company, said shortage of land for housing is increasingly becoming a problem throughout the country, resulting in higher prices being paid by the construction industry.

Persimmon, which now owns or controls 17,100 plots, said that it was encouraged by a higher level of sales and an increase in the number of visitors to housing developments since the end of January.

The company sold a record 3,165 homes last year, compared with 2,771 in the previous year, at an average price of £65,159, and an average profit of £7,964.

Pre-tax profits increased to £25.2 million from £18.6 million, lifting earnings to 15.7p a share from 13.6p last time.

A final dividend of 6.5p a share makes a total of 9.5p for the year, an increase of 5.6 per cent.

Bond market collapse hits broking at MAI

BY MARTIN WALLER

THE collapse of world bond markets in February last year took its toll on MAI, the money broking to media combine, its latest results show, but the company says that the Barings collapse a year later has had little effect on it.

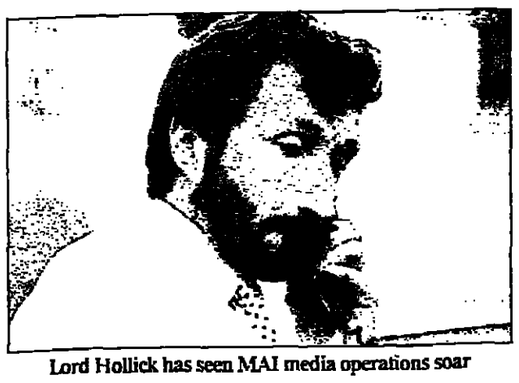
MAI's interim figures show that trading profits from wholesale broking tumbled from £28.2 million to £15.8 million in the six months to December 31. Lord Hollick, chief executive, said: "Turnover and volumes in capital markets have been down since last February. What's tended to happen is that the number of players in the market has dropped. It's really only the major banks who have been making the running."

By contrast, MAI's media operations, which include Anglia TV since the £290 million takeover bid this time last year, jumped from £5.6 million to £28.7 million in the same period, boosting MAI's pre-tax profits by 22 per cent, to £58.6 million.

An interim dividend maintained at 2p is being paid from earnings per share up 11 per cent, to 10p. The payment, in line with company policy, is to be reviewed next year.

Lord Hollick said that the Anglia broadcasting arm, disregarding cash received and peripheral operations, had cost MAI between £180 million to £190 million, but had contributed £16 million in profit to the half-way figures.

He said that there had been a useful upturn in revenues from the money and security broking sectors since the start of the year, but his company retained a cautious view of the markets.



Lord Hollick has seen MAI media operations soar

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STOCK MARKET MICHAEL CLARK

Investors run for cover as sterling slumps again

ALL EYES were firmly focused on the currency markets as the pound fell to a new low against the German market.

Investors scuttled for cover leaving London share prices perched precariously above the 3,000 level after failing to draw on Friday's strong gains on Wall Street.

The latest rise in factory gate prices proved no worse than expected but there are several hurdles to overcome on the economic front this week and this could prove another uncomfortable time for sterling and the dollar.

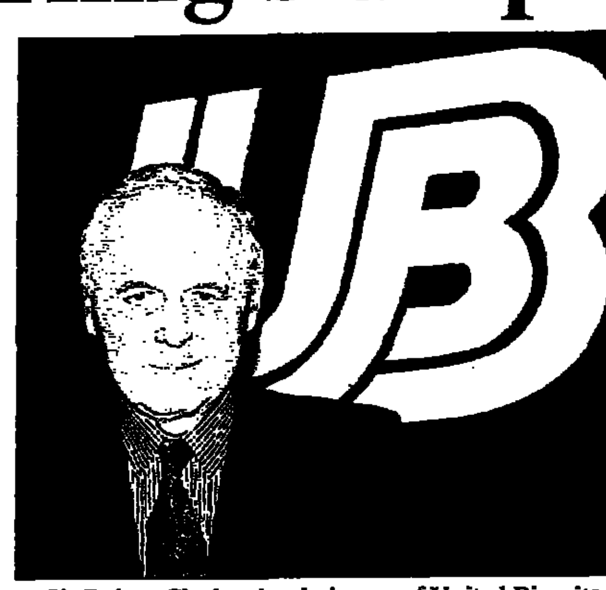
As a result, the FT-SE 100 index reversed an earlier gain of 10 points to finish 9.3 lower at 3,011.8 as Wall Street opened lower in resumed trading. Business was again thin with less than 500 million shares traded. At least seven points of the fall was attributed to the large number of companies going ex-dividend.

Northern Electric slumped a further 70p to 738p with the bid from **Trafalgar House** worth £11 a share now dead in the water after receiving acceptances totalling 76.5 per cent. The Northern directors have also rejected the cheaper terms of £9.50 a share and even talk about Trafalgar launching a new bid failed to lift the price. Trafalgar finished 2p lower at 58p.

A flurry of renewed speculative buying lifted **Fisons** 6p to 149p with talk again circulating in the market about a possible bid for the company. In the past its name has been linked with Zeneca, which is known to be on the lookout for potential bid targets after Glaxo's successful acquisition of Wellcome.

But another reason for the speculation has been a recognition of the efforts of Stuart Wallis, the new chief executive, who has been attempting to turn the company round. He has just sold the group's scientific instruments division and other disposals are planned. He is expected to concentrate on the group's traditional pharmaceutical operation but faces an uphill struggle.

United Biscuits, another old takeover favourite, where Sir Robert Clarke is chairman, shed 12p to 342p before full-year figures on Thursday. Smith New Court, the broker, is said to have turned cautious of the shares before the figures. Last week the UB share price responded positively to heavy turnover on the traded options market reviving talk of a bid.



Sir Robert Clarke, the chairman of United Biscuits

Harrington Kilbride, the publisher, touched 17p before rallying to close 10p down on the day at 25p after weekend reports in the press.

MAI, the media to money-broking operation, climbed 7p to 236p cheered by a 22 per cent jump in first-half profits to £58.6 million. Profits were bolstered by a first-time contribution from newly acquired Anglia Television which helped to offset a drop in profits at its money-broking arm from £28 million to £16 million. Its Wagon Finance and market research arms also managed to turn in improved performances.

Lloyds Chemists improved 5p to 219p after announcing plans to close 105 stores as part of the re-organisation of its drugs division. A further 176 stores will be transferred to the chemists' division and relaunched in a new health and beauty programme. A further 27 stores will become part of the Holland and Barrett arm. The cost of these moves will be an exceptional charge of £13.4 million.

Beale, the south coast stores group, held its own in first-time trading after an introduction of its shares at 200p. The price opened at 198p before recovering to close at 200p in thin trading of less than 150,000 shares.

Dailywin, the Hong Kong watchmaker made an encouraging start to trading after an oversubscribed placing at 128p. The price started at 135p before settling at 131p, a premium of 3p as 162,000 shares changed hands.

A profits warning left **Eurocamp**, the package holiday group specialising in camping trips to Europe, 14p lower at 249p after the chairman painted a gloomy picture of trading to date. He told shareholders at the AGM there had been a marked reduction in the number of summer holidays booked through travel agents in this country during January and February. However, bookings were now showing a cumulative increase of 10 per cent.

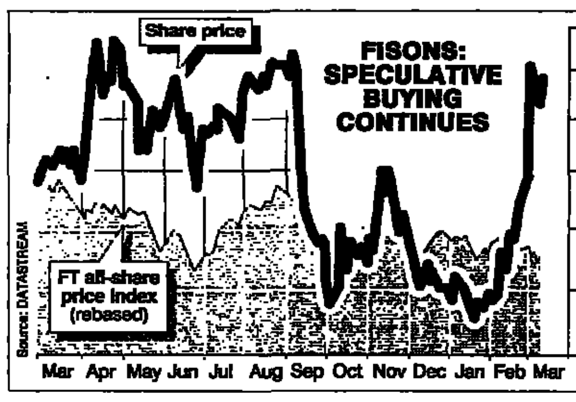
An impressive rise in full-year, pre-tax profits from £1.2 million to £1.8 million by **Doeflex**, the plastics and polymers group, was rewarded with a rise of 8p in the shares to 133p. The company was yesterday meeting institutions with brokers forecasting a further jump in profits this year to £2.1 million.

Radius rose 4p to 37p after celebrating a return to the black last year with pre-ax profits of £1.45 million against a deficit last time of £1.17 million. The shares are moving to a full listing. The retail and printing systems are expected to benefit from initiatives abroad.

☐ **GILT-EDGED:** Gilts opened with losses stretching to a quarter reflecting renewed weakness in sterling and opening falls on the German bund market. Prices later rallied to close with losses of just a couple of ticks in thin trading with investors unwilling to commit themselves. Dealers described it as the lull before the storm with a large number of economic indicators due out later this week and the Bank of England expected to announce details of its next gilt auction on Friday. Trading conditions were also thin in the futures pit where the June series of the Long Gilt finished a couple of ticks lower at £101 17/32 as just 22,000 contracts were completed. Among conventional issues benchmark Treasury 8 per cent 2013 slipped £3/32 to £94 31/32, while at the shorter end Treasury 8 per cent 2000 two ticks off at £97 11/32.

☐ **NEW YORK:** Shares were lower at midday as doubts grew about the dollar's stability and Bankers Trust's loss-making Latin American and derivative exposure put investors off banks. The Dow Jones industrial average was off 12.80 points at 4,022.81.

Reckitt & Colman fell 13p to 611p as NatWest Securities urged clients to reduce their holdings before full-year figures on Thursday. NatWest says revenues and operating profits will have declined. It is forecasting a 4 per cent rise in pre-tax profits to £266 million.



MAJOR INDICES

New York (midday):
Dow Jones 4022.81 (-12.80)
S&P Composite 489.43 (-0.14)

Tokyo:
Nikkei Average 16477.64 (+119.26)

Hong Kong:
Hang Seng 8111.27 (+161.85)

Amsterdam:
EOE Index 393.33 (-0.33)

Sydney:
AO 1884.5 (+15.6)

Frankfurt:
DAX 1999.49 (+5.47)

Singapore:
Straits 2063.53 (+2.25)

Brussels:
General 6810.61 (+50.68)

Paris:
CAC-40 1721.80 (-21.30)

Zurich:
SKA Gen 584.50 (-2.70)

London:

FT 30	2307.4 (-4.5)
FT 100	3011.8 (-9.3)
FT-SE Mid 250	3315.6 (-4.8)
FT-SE Eurotrack 100	1222.41 (-9.46)
FT A All-Share	1480.65 (-3.71)
FT Non Financials	1600.13 (-3.92)
FT Gold Mines	n/a
FT Fixed Interest	109.34 (+0.05)
FT Govt Secs	90.89 (+0.67)
Bargains	24480
SEAQ Volume	540.5m
USM (Datastrm)	144.81 (-0.46)
US$	1.5913 (+0.0093)
German Mark	2.2358 (-0.0015)
Exchange Index	85.3 (+0.2)
Bank of England official close (4pm)	
£:ECU	1.2037
£:SDR	1.0442
RPI	146.0 Jan (3.3%) Jan 1987=100

RECENT ISSUES

Albright & Wilson (150)	163	+½
Bath Press (10)	12¼	...
Beale	200	...
Colleagues	126	...
Dailywin (128)	131	...
GET Group (125)	128	...
Geared Inc Inv C (100)	100	...
Golden Rose Cms (135)	127	-5
Inv Tst of Inv Tsts	84	...
Inv Tst of Inv Tsts Wts	56	...
MCIT S Cap (35)	33	...
MCIT S Inc (35)	36	...
Melrose Energy Wts	3½	...
Nat Power (p/p) (476)	172	-1½
Photobition (150)	153	...
PowerGen (p/p) (512)	186	+½
Schrdr Inc Grth Fd Uts	495	...
Throg Dual Zero Div Pf	101	...
Wessex Trust	11	...
Zotefoams (145)	182	...

RIGHTS ISSUES

Cadbury Sch Cv Ln (340)	189	-1
Cookson n/p (175)	14	...
Dalgety Cv 95 n/p (335)	66	...
Horace Sml App n/p (90)	29	+2
Shorco n/p (90)	1	...
Torex Hire n/p (50)	2½	...
Unit Group n/p (39)	1½	...
Wyko n/p (52)	14	...

MAJOR CHANGES

RISES:

Tottenham Hot	169p (+11p)
Glaxo	689p (+12½p)
Scoba	350p (+17p)
BPP	238p (+8p)
Hampden Group	43p (+8p)
ADT	688p (+8p)
Sothebys	690p (+20p)

FALLS:

BOC	697p (-10p)
ICI	678p (-25p)
Takeda Chem	766p (-31p)
Eurocamp	249p (-14p)
Harrington Klb	25p (-10p)
Enterprise	378p (-8p)

Closing Prices Page 28

TEMPUS

Media balance

MAI has surpassed its own target of generating 40 per cent of group profits from media activities. At the halfway stage, the proportion stood at almost 48 per cent, but that achievement had as much to do with the sharp downturn in money and securities broking as with an outperformance by the Meridian and Anglia TV franchises.

The normal seasonal pattern that favours TV over broking in the first half suggests that the full-year figures from MAI should pretty well reflect the desired 40:60 split between media and the rest of the business. MAI claims little knock-on effect from the Barings fiasco, saying that whatever may happen in the outer reaches of the derivatives market, the normal Treasury functions of hedging against movements in interest and currency rates, the facilities on offer to its clients, continue regardless. But sentiment has still counted against the shares.

The interims give a good financial explanation why Lord Hollick's combine, which at the time of the Anglia bid had 61 per cent of Meridian as its sole TV interest, was keen to pay a stiff earnings multiple for Anglia. That deal, coinciding as it did with a heavy downturn in the bond markets, provided another benefit, a steadier income stream to add to a broking business that events were demonstrating is anything but reliable. Just what MAI, with net cash building up comfortably, will do next, other than compete for the unproven Channel 5 and torment the unfortunate SelecTV, is unclear. Some analysts are talking about a rerating to reflect the new balance of the business, and on 12 times this year's earnings the shares look good value.

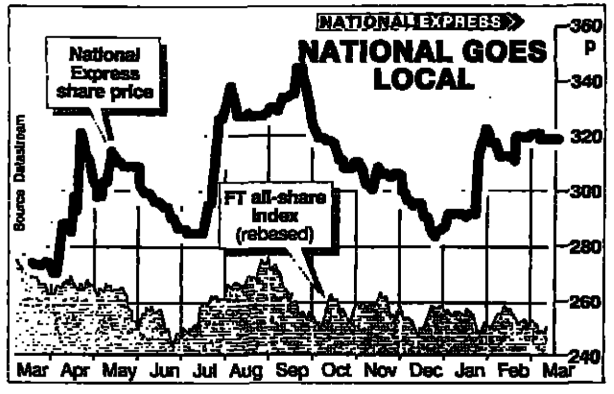
National Express

NATIONAL EXPRESS is heading in so many directions that investors might pause to wonder whether they have caught the wrong bus. To the core UK coach business has been added international coach travel, airports and a stake in a bid for the Channel Tunnel Rail Link. Now the company is launching into local buses with West Midlands Travel.

National Express does have a problem: its coach business has a near-monopoly, if you exclude competition from rail, and earns less than £8 million on £109 million of fares. It depends on the spending power of the less well-off, mainly pensioners and students, and, while discretionary spending is rising, National Express still needs to keep a lid on fares to boost volume. Much of last year's growth in profit from coaches was due to the rail strike.

Airports have better margins and better prospects: in its first year of ownership, East Midlands Airport is contributing almost as much as the coach business. Strong growth should continue.

But the diversification into local buses is curious. WMT has a powerful claim on its local market, but has an old fleet. If National Express can prolong the fleet's life, cash flow should blossom, but it must not overpay. Inefficient local bus networks have sold for half their turnover, but WMT, owned by its employees, may want a high price to pay for loss of job security.



Rugby Group

FOR investors, Rugby Group's problem is that it looks as solid as cement. The company is ungeared and last year improved cash flow, despite a sharp rise in sales, by a third to more than £1 billion. Such discipline on the working capital front deserves reward, but the stock market is searching for growth sectors, and the building materials story is looking tired. Respectable profits growth in the low teens from Rugby looks pedestrian beside recovery stocks such as Marley and Blue Circle.

Rugby has plans to spend some £200 million over the next few years, but the market is worried about its bias to early cycle markets such as the UK, North America and Australia.

The company's balance sheet can easily sustain a large acquisition and Rugby has ambitions on the joinery side in Northern Europe, but nothing is yet in sight. Rugby's joinery operations in the UK performed astonishingly well, achieving a small profit rise despite a background of guerilla war with other manufacturers. The market is awash with doors and windows and builders can pick and choose their supplier. The aggressive intervention of Spring Ram, which appears to have picked up about 12 per cent of the market for doors from a standing start, is causing pain to existing suppliers, including Rugby's John Carr.

Signs that Norcros is thinking of leaving the market bode well for the future and Rugby has cast its eye over the Norcros operations, but at present Rugby would be better off investing in a profitable business on the Continent than shoring up a wobbly UK business.

Fairey Group

FAIREY's non-stop growth in operating profits should be the envy of other engineering groups and pays tribute to the management's diversification away from aerospace and into businesses making measuring and control devices.

Yesterday's deal bolts on further products selling to the food and pharmaceutical industries. Both are sectors facing heavy price pressure, but Fairey is paying the equivalent of a year's turnover — hardly expensive — and the company's lowish return on sales of 12 per cent should be capable of significant improvement under Fairey's management.

Aerospace enjoyed a big boost last year due to a contract gain, but profits there will be flattish next year, while electrical power awaits a turn in the maintenance cycle. Fairey's new businesses will be under more pressure to perform this year, but the company has not disappointed yet.

EDITED: CARL MORTISHED

COMMODITIES

LONDON COMMODITY EXCHANGE

COCOA

Mar	1007-1006	May	1049-1048
May	1009-1008	Jul	1058-1057
Jul	1012-1011	Sep	1068-1065
Sep	1018-1017	Dec	1088-1078
Dec	1025-1024		
Mar	1040-1039		Volume: 3757

ROBUSTA COFFEE ($)

Mar	3320-3305	Nov	3165-3155
May	3285-3281	Jan	3145-3140
Jul	3220-3216	Mar	3130-3110
Sep	3188-3185		Volume: 4944

WHITE SUGAR (FOB)

Reuters		Dec	327.5-26.0
Spot: 382.5		Mar	321.3-19.5
May	382.0-81.0	May	321.3-18.0
Aug	367.0-66.0	Aug	319.3-14.0
Oct	336.0-35.0		Volume: 1369

MEAT & LIVESTOCK COMMISSION

Average fatstock prices at representative markets on March 10

(p/kg lw)	Pig	Sheep	Cattle
GB:	90.78	125.42	121.33
(+/-)	+1.84	+3.11	+0.33
Eng/Wales:	90.78	125.66	121.42
(+/-)	+0.84	+2.41	+0.48
(%)	+51.0	+45.0	+23.0
Scotland:	unq	124.48	120.82
(+/-)	...	+4.80	-0.54
(%)	...	-3 0	+23.0

ICIS-LOR (London 6.00pm)

CRUDE OILS ($/barrel FOB)

Brent Physical	16.35	-0.05
Brent 15 day (Apr)	16.50	+0.05
Brent 15 day (May)	16.50	n/c
W Texas Intermediate (Apr)	18.00	n/c
W Texas Intermediate (May)	17.95	-0.05

PRODUCTS ($/MT)
Spot CIF NW Europe (prompt delivery)

Premium Gas .15	B: 171 (n/c)	O: 174 (n/c)
Gasoil EEC	146 (n/c)	147 (n/c)
Non EEC 1H Apr	146 (n/c)	147 (n/c)
Non EEC 1H May	146 (n/c)	147 (n/c)
3.5 Fuel Oil	107 (-1)	109 (-1)
Naphtha	174 (n/c)	176 (n/c)

IPE FUTURES (GNI Ltd)

GAS OIL

Apr	144.50-44.75	Jul	146.25-46.75
May	144.50-44.75	Aug	148.00-48.25
Jun	145.00-45.25		Vol: 6722

BRENT (6.00pm)

Apr	16.48-16.49	Jul	16.42-16.44
May	16.48-16.49	Aug	16.36-16.40
Jun	16.48-16.50		Vol: 23614

GNI LONDON GRAIN FUTURES

WHEAT (close £/t)		BARLEY (close £/t)	
Mar	110.55	Mar	106.00
May	111.80	May	106.25
Jul	113.00	Sep	98.75
Sep	100.35	Nov	101.00
Nov	101.40	Jan	103.05
Volume: 225		Volume: 35	

POTATO (£/t)

	Open	Close
Apr	300.0	296.5
May	345.0	346.0
Jul	unq	...
		Volume: 64

RUBBER (No 1 RSS Cif p/k)
Apr 121.00-121.50

BIFFEX (GNI Ltd $10/pt)

	High	Low	Close
Mar 95	unq	unq	2250
Apr 95	2265	2260	2257
May 95	2220	2200	2200
Jul 95	1967	1955	1955
Vol: 163 lots		Open interest: 4240	

Index 2196 +20

LONDON METAL EXCHANGE

(Official) (Volume prev day)	Cash	3mth	Rudolf Wolff Vol
Copper Gde A ($/tonne)	2919.0-2921.0	2910.0-2912.0	1468850
Lead ($/tonne)	564.00-564.50	580.00-581.00	182600
Zinc Spec Hi Gde ($/tonne)	1014.0-1015.0	1043.5-1044.0	885450
Tin ($/tonne)	5460.0-5470.0	5545.0-5550.0	29065
Aluminium Hi Gde ($/tonne)	1812.5-1813.5	1853.0-1853.5	2018225
Nickel ($/tonne)	7610.0-7620.0	7770.0-7775.0	87024

LIFFE OPTIONS

Series		Calls Apr	Jul	Oct	Puts Apr	Jul	Oct
Alld Dom.	460	39½	47½	52	1½	9½	13
(*495)	500	11½	22	29½	13	27	30½
Argyll	260	23	26½	31½	2½	8	11
(*278½)	280	10½	15	20½	9½	17½	20½
ASDA	70	2½	5½	7	2	3½	5½
(*70)	80	0	2	3½	10	10½	12
Boots	460	35	43	48½	2	10	13
(*490½)	500	8	19½	26½	16	29½	32
Br Airways	360	27½	36	42	3	11	15½
(*382)	390	9	19½	26½	14½	26	30½
BP	390	19	27	33½	4½	10	15½
(*401½)	420	5	13	19	21	25½	31
Br Steel	140	17½	20½	23	0½	2½	4
(*156)	160	3½	8	11½	7	10	12
C & W	360	27½	37	44	3½	11	14
(*382)	390	9	20½	28	15½	25	28
CU	493	31½	—	—	8	—	—
(*523½)	543	3	—	—	40½	—	—
ICI	650	35	55½	63½	5½	14	20½
(*677½)	700	9	27½	37½	27½	36½	44½
Kingfishr	420	19½	29½	40½	9½	19½	23
(*434½)	460	2	12½	23	37	44	46
Land Sec	550	47½	54½	58	1½	9½	12½
(*593½)	600	11½	20½	28	14½	33	36
M & S	360	18	25½	31½	3	10½	13
(*372½)	390	3½	10	16½	19	27	29½
Nat West	460	39	52½	58½	2½	8	14½
(*492)	500	12½	28	35	16	23½	31
Sainsbury	390	27½	35	41	2	10	12½
(*413½)	420	8½	16	24½	12½	24	26½
Shell	700	20	30½	43	13	21	27
(*716)	750	1	10½	20½	52	54	58
Smkl Bch	500	24	36½	46	7½	16½	22
(*514½)	550	3½	14	23	37½	41	49
Storehse	200	15½	20½	23	2	5	6
(*212½)	220	4	9½	12½	10½	14½	15½
Trafalgar	50	9	11	13	0	1½	2
(*58)	60	2½	5½	7½	3½	5½	6
Unilever	1150	41	61	86½	16	28	36
(*1184)	1200	12	35½	59	45½	54½	61½
Zeneca	800	54	78	92½	7½	18	26½
(*841½)	850	23	48	63½	26½	38	47½

Series		Calls May	Aug	Nov	Puts May	Aug	Nov
Grnd Met.	360	21½	27½	33½	7	13	14½
(*370½)	390	6½	13	19	22½	28½	30
Ladbroke	160	11	16	19	4½	8	10½
(*168½)	180	3	7½	10½	17	19	21
Utd Bisc	330	18½	27½	32½	12	17	20½
(*342½)	360	6½	16	20	31½	35	38

Series		Calls Apr	Jul	Oct	Puts Apr	Jul	Oct
BAA	420	12	21½	29	9½	17½	20½
(*420½)	450	2	—	—	30	—	—
Thames W	460	17	26	32	8	25½	27
(*467½)	500	3½	10	15½	33½	52	53

Series		Calls May	Aug	Nov	Puts May	Aug	Nov
BAT Ind	420	15	25	30½	18	27½	30½
(*429)	460	4	11	16½	48½	54	57
BTR	300	19	25½	30	6½	10	15
(*318)	330	4½	11½	15½	24	26½	31
Br Aero	448	46½	—	—	5½	—	—
(*485)	487	21½	—	—	19	—	—
Br Telcm	360	18	25½	29½	6½	15	17
(*366)	390	5½	11½	15½	25	33	35
Cadbury	409	29	41	—	5½	9½	—
(*429)	447	8½	19½	—	22½	27	—
Guinness	390	28	34½	39½	5½	9½	13
(*414½)	420	9	18	23½	20½	24	27
GEC	280	13	18	21	6½	13½	15½
(*282½)	300	4½	9	12	19	26	27½
Hanson	220	19	22	24	2	5	7
(*235)	240	6½	10½	13	9½	13½	16½
LASMO	140	18	21½	25½	1½	3	4½
(*155)	160	6	9½	13½	9	11	12½
Lucas	180	14½	20	24	5	8½	12
(*189)	200	4½	11½	15	16	18½	23
Pilkingtn	160	10½	13	16½	3½	7	9
(*165)	180	2	4½	7½	15½	19	20
Prudential	300	7½	14	18	16	18½	22
(*300)	330	1½	5	8	40½	41	43
Redland	420	18½	25½	30½	19	24½	29½
(*429½)	460	4	11	16	50½	52½	56
R-Royce	140	20	23½	25½	1½	3	5
(*159½)	160	6½	12	14	9	11½	13
Tesco	240	18½	22	25	4	7	9½
(*254½)	260	6	10½	15	14	16½	19½
Vodafone	180	16½	21	26	3½	7	9
(*191)	200	6½	11	15½	13	17	19
Williams	300	24½	28	31	5	9	13½
(*319½)	330	6	12½	16½	20½	24½	29

FT-SE INDEX (*3011)

	2900	2950	3000	3050	3100	3150
Calls						
Mar	111	64	26	5½	1	1
Apr	127	91	61½	39	22	12
May	152½	119	90	65½	44½	30
Jun	163	132	103	80	58½	43½
Dec	257	—	196	—	149½	—
Puts						
Mar	2½	5½	18½	49½	98	148
Apr	26½	40½	61	88	121	160½
May	41½	57½	78	104	133½	169½
Jun	52	71	91	118	146½	181½
Dec	99	—	137	—	189½	—

Series		Calls Mar	Jun	Sep	Puts Mar	Jun	Sep
Abby Nat	420	5½	25	32½	2½	13	19½
(*423½)	460	0	9	14½	36½	38½	43
Amstrad	150	14	19½	—	0½	3½	—
(*163½)	175	0½	6½	—	12½	15½	—
Barclays	550	44	60	70½	0	7½	14½
(*594)	600	2½	28	39½	8	25½	34
Blue Circ	260	7½	17	23	1	12½	18
(*267)	280	0	8	15	13	25	30
Br Gas	280	4	13	16½	1	11½	14½
(*283)	300	0	4½	8½	17	25½	27½
Dixons	200	9	18	21	0½	6½	11½
(*208)	220	0½	7	11½	12	17	23½
Forte	220	13½	18½	22½	0	6½	9
(*233½)	240	1	7½	12½	6½	16½	19½
Hillsdwn	160	12½	14½	17½	0	4½	9
(*172½)	180	0½	3½	7½	7½	17	15
Lonrho	130	6	12½	15	0	5	7
(*136)	140	0½	7	10	4½	9½	12
Sears	90	8½	10	12	0	2	3
(*98½)	100	1	3½	6½	2	6½	7½
Thrn Emi	1000	17½	53½	65	1	20½	39½
(*1015½)	1050	0	28	38½	34½	46½	67½
Tomkins	220	6½	16½	21	1	7	12½
(*226)	240	0	7½	12	14	18	23½
TSB	220	6½	18½	23½	1	9	13
(*226)	240	0	9½	14	14	20	23½
Wellcome	1000	46½	50	61	0½	5	7
(*1046)	1050	2½	16½	27	13	27½	26½

Series		Calls Apr	Jul	Oct	Puts Apr	Jul	Oct
Glaxo	650	47	66½	78½	6½	17	30½
(*686)	700	17	37½	50	27	38	54
HSBC	650	20½	38½	53	27½	42	52
(*658)	700	4	20½	34	66	75	83
Reuter	420	27½	41	50	5	13½	17½
(*445½)	460	6½	20½	30	25½	34	37½

Series		Calls May	Jul	Oct	Puts May	Jul	Oct
Royal Ins	260	24½	31	35	4	8	12½
(*277½)	280	12½	19½	24	12	16	21½

Series		Calls Mar	Jun	Sep	Puts Mar	Jun	Sep
Fisons	140	8½	15½	21	0½	8½	12
(*148½)	160	0	7	12½	11½	20	23

Series		Calls May	Aug	Nov	Puts May	Aug	Nov
Eastern Gp	550	48	63½	69½	12	28	33
(*581)	600	21½	37	44½	33	54½	60

Series		Calls Mar	Jun	Sep	Puts Mar	Jun	Sep
Natl Pwr	420	13½	28	32½	0½	14½	18½
(*433)	460	0	10	15	27	39½	42½
Scot Pwr	300	16	27	32½	0½	7	13½
(*315½)	330	0½	11	17	15	21	29

March 13, 1995 Tot: 25355 Call: 12447 Put: 12908 FT-SE Call: 3730 Put: 6156
*Underlying security price.

LONDON FINANCIAL FUTURES

	Period	Open	High	Low	Sett	Vol
FT-SE 100	Mar 95	3026.0	3042.0	3000.0	3008.0	14442
Previous open interest: 67485	Jun 95	3031.0	3047.0	3009.0	3013.5	6396
FT-SE 250	Mar 95	3315.0	3315.0	3315.0	3315.0	145
Previous open interest: 4405	Jun 95	3340.0	3340.0	3340.0	3340.0	145
Three Month Sterling	Mar 95	93.12	93.22	93.12	93.21	16599
Previous open interest: 447380	Jun 95	92.28	92.38	92.25	92.36	31905
	Sep 95	91.81	91.91	91.81	91.90	7831
Three Mth Eurodollar	Mar 95	93.70	93.70	93.69	93.69	122
Previous open interest: 2813	Jun 95				93.48	0
Three Mth Euro DM	Mar 95	94.95	94.97	94.94	94.94	13065
Previous open interest: 840633	Jun 95	94.78	94.78	94.74	94.77	41026
Long Gilt	Mar 95	101-00	101-13	101-00	101-13	992
Previous open interest: 96737	Jun 95	101-16	101-21	101-04	101-17	22467
Japanese Govmt Bond	Jun 95	111.55	111.77	111.55	111.67	2355
	Sep 95				111.07	0
German Gov Bd Bund	Jun 95	90.63	90.65	90.41	90.56	54027
Previous open interest: 164569	Sep 95				90.11	0
Three month ECU	Mar 95	92.88	92.91	92.84	92.81	1104
Previous open interest: 27403	Jun 95	92.88	92.94	92.88	92.94	3252
Euro Swiss Franc	Mar 95	96.22	96.24	96.21	96.25	291
Previous open interest: 43702	Jun 95	96.01	96.08	95.99	96.08	4784
Italian Govmt Bond	Jun 95	93.68	93.74	92.48	92.84	33664
Previous open interest: 53713	Sep 95				91.84	0

MONEY RATES (%)

Base Rates: Clearing Banks 6¾ Finance Hse 7
Discount Market Loans: O/night high: 5½ Low 4 Week fixed: 5½
Treasury Bills (Dis)-Buy: 2 mth 6¼; 3 mth 6¼. Sell: 2 mth 6¼; 3 mth: 6¼.

	1 mth	2 mth	3 mth	6 mth	12 mth
Prime Bank Bills (Dis):	6¼-6⅛	6¼-6¼	6½-6⅜	6¾-6⅝	
Sterling Money Rates:	6⅜-6¼	6⅜-6½	6⅝-6⅝	7⅛-7⅛	7⅝-7⅝
Interbank:	6⅜-6⅛	6⅜-6¼	6⅝-6⅝	7⅛-7⅛	7⅝-7⅝

Overnight: open 5¼, close 3½.

	1 mth	2 mth	3 mth	6 mth	12 mth
Local Authority Deps:	6⅛	n/a	6½	7	7⅝
Sterling CDs:	6⅛-6¼	6⅜-6⅛	6⅝-6½	7¼-7	7⅝-7⅝
Dollar CDs:	6.04-6.0	n/a	6.21-6.18	6.40-6.37	6.71-6.68
Building Society CDs:	6⅜-6⅛	6⅜-6¼	6⅝-6⅝	7¼-7⅛	7⅝-7⅝

ECGD: Fixed Rate Sterling Export Finance. Make-up day: Jan 31, 1995 Agreed rates Feb 26, 1995 to Mar 25, 1995 Scheme III: 7.87%. Reference rate Dec 31, 1994 to Jan 31,1995 Scheme IV & V: 6.624 %.

EUROPEAN MONEY DEPOSITS (%)

Currency	7 day	1 mth	3 mth	6 mth	Call
Dollar:	6-5¾	6⅛-5⅞	6¼-6	6½-6¼	5½-4½
Deutschemark:	4⅞-4¾	4⅞-4¾	5⅛-4⅞	5⅜-5⅛	5¼-4¾
French Franc:	8½-6½	9-6	9-6	9-6	9-7
Swiss Franc:	3⅜-3⅛	3⅜-3⅛	3⅝-3⅜	4-3⅞	4¼-3¼
Yen:	2¼-2	2¼-2⅛	2¼-2⅛	2¼-2⅛	2½-1½

GOLD/PRECIOUS METALS (Baird & Co)

Bullion: Open $382.50-382.90 Close: $385.30-385.80 High: $386.40-386.90 Low: $382.25-382.75 AM: $382.75 PM: $385.50

Krugerrand: $386.00-388.00 (£242.00-243.00)

Platinum: $421.75 (£266.25) Silver: $4.73 (£2.965) Palladium: $159.50 (£100.70)

STERLING SPOT AND FORWARD RATES

Mkt Rates for March 13	Range	Close	1 month	3 month
Amsterdam	2.4929-2.5299	2.5184-2.5217	⅛-¼pr	1⅛-¾pr
Brussels	46.09-46.72	46.49-46.60	8-6pr	1-8ds
Copenhagen	8.9620-9.0750	9.0370-9.0510	⅛-1⅛ds	⅛-2⅛ds
Dublin	0.9995-1.0066	1.0033-1.0059	4-9ds	11-20ds
Frankfurt	2.2214-2.2561	2.2473-2.2504	⅛-¼pr	1-¼pr
Lisbon	234.58-238.00	237.36-238.00	100-116ds	257-302ds
Madrid	205.17-207.59	207.29-207.59	58-71ds	140-179ds
Milan	2664.90-2702.20	2692.50-2702.20	9-11ds	24-27ds
Montreal	2.2284-2.2706	2.2534-2.2565	0.32-0.42ds	0.51-0.64ds
New York	1.5818-1.6120	1.5968-1.5978	0.06-0.04pr	0.19-0.14pr
Oslo	9.9650-10.0440	10.0390-10.0440	1⅛-¼pr	3⅛-2⅛pr
Paris	7.9420-8.0270	8.0120-8.0260	1⅛-2⅛ds	3⅛-5ds
Stockholm	11.5160-11.6500	11.6260-11.6500	1⅛-2⅛ds	4⅛-6ds
Tokyo	142.63-147.56	144.30-144.56	⅛-⅛pr	1⅛-1⅛pr
Vienna	15.64-15.89	15.76-15.79	2⅛-2pr	7⅛-6pr
Zurich	1.8548-1.8832	1.8730-1.8759	⅛-⅛pr	1⅛-1⅛pr

Source: Extel. Premium - pr. Discount - ds.

DOLLAR RATES

Australia	1.3385-1.3395
Austria	9.90-9.91
Belgium (Com)	29.10-29.12
Canada	1.4117-1.4122
Denmark	5.6730-5.6780
France	5.0262-5.0277
Germany	1.4060-1.4065
Hong Kong	7.7307-7.7317
Ireland	1.5845-1.5854
Italy	1693.25-1694.75
Japan	90.17-90.27
Malaysia	2.5510-2.5520
Netherlands	1.5770-1.5780
Norway	6.2950-6.3050
Portugal	148.70-148.90
Singapore	1.4145-1.4165
Spain	129.75-129.90
Sweden	7.2788-7.2863
Switzerland	1.1730-1.1740

OTHER STERLING

Argentina peso*	1.5910-1.5936
Australia dollar	2.1285-2.1313
Bahrain dinar	0.5902-0.6025
Brazil real*	1.4048-1.4090
Cyprus pound	0.7025-0.7125
Finland markka	6.890-7.006
Greece drachma	358.00-365.00
Hong Kong dollar	12.2918-12.3011
India rupee	49.84-50.80
Kuwait dinar KD	0.463-0.473
Malaysia ringgit	4.0561-4.0602
Mexico peso	n/a
New Zealand dollar	2.4406-2.4440
Pakistan rupee	48.30 Buy
Saudi Arabia riyal	5.875-6.001
Singapore dollar	2.2502-2.2548
S Africa rand (fin)	n/a
S Africa rand (com)	5.7644-5.7761
U A E dirham	5.7525-5.8765

Barclays Bank GTS • *Lloyds Bank*

FT-SE VOLUMES

3i	65	Legal & Gn	923
ASDA Gp	18,000	Lloyds Bk	2,400
Abbey Natl	1,600	MEPC	172
Alld Dom	499	Marks Spr	2,300
Argyll Gp	1,400	NatWst Bk	1,200
Arjo Wiggn	2,500	Nat Power	3,200
AB Foods	51	Nth Wst W	599
BAA	3,300	P & O	552
BAT Inds	3,100	Pearson	473
BOC	482	PowerGen	3,700
BP	2,800	Prudential	2,400
BTR	10,000	RMC	327
BT	5,100	RTZ	967
Bk of Scot	1,700	Rank Org	1,700
Barclays	6,400	Reckitt Col	1,000
Bass	298	Redland	792
Blue Circle	1,400	Reed Intl	1,600
Boots	2,700	Rentokil	3,500
Bowater	348	Reuters	2,000
Brit Aero	768	Rolls Royce	4,000
Brit Airwys	2,900	Ryl Ins	1,400
Brit Gas	2,700	Ryl Bk Scot	480
Brit Steel	2,300	Sainsbury	1,200
Burmah Cstl	138	Schroders	6
Cable Wire	2,400	Scot & New	468
Cadbury	3,100	Scot Power	861
Caradon	1,300	Sears	2,300
Carlton Cms	630	Svrn Trent	707
Cm Union	295	Shell Trans	4,000
Courtaulds	1,500	Siebe	312
De La Rue	532	SmKl Bch	4,600
Eastern Elec	365	Smith Nph	907
Enterpr Oil	2,400	Sthern Elec	1,300
Forte	1,400	Std Chartd	2,800
GKN	1,000	Sun Allnce	1,300
GRE	1,400	TI Gp	463
GUS	381	TSB	1,800
Gen Acc	333	Tesco	5,300
Gen Elec	2,100	Thames W	771
Glaxo	5,900	Thrn EMI	636
Granada	416	Tomkins	701
Grand Met	925	Unilever	1,400
Guinness	2,400	Utd Bisc	983
HSBCws	2,000	Vodafone	6,800
Hanson	3,900	Warburg (SG)	386
ICI	1,400	Wellcome	848
Inchcape	4,300	Whitbread	273
Kingfisher	513	Wllms Hld	459
Ladbroke	1,400	Wolseley	302
Land Secs	1,200	Zeneca	2,100

WALL STREET

	Mar 13 midday	Mar 10 close
AMP Inc	37¼	37¼
AMR Corp	61¾	61¾
AT & T	52⅜	52⅜
Abbott Labs	36¼	35½
Advanced Micro	34¼	33⅞
Aetna Life	55	55
Ahmanson (HF)	17¼	17¼
Air Prod & Chem	48¾	48¾
Albertson's	31¼	31
Alcan Aluminm	24¼	24¼
Alco Standard	69¼	68⅞
Allied Signal	38⅝	38
Alum Co of Am	37⅜	38¼
Amax Gold Inc	5¼	5½
Amerada Hess	50	50⅞
Amer Brands	37¼	37⅛
Amer El Power	32⅛	32⅜
Amer Express	33	32⅞
Amer Genl Corp	30⅞	30⅞
Amer Home Pr	71⅝	71⅜
Amer Intl	102⅞	102⅞
Amer Stores	24⅝	24⅞
Ameritech	43	43⅜
Amoco	60⅞	61
Anheuser-Busch	57	57⅛
Apple Computer	39⅞	39⅜
Archer Daniels	19⅜	19⅛
Armco	6⅜	6⅞
Armstrng Wrld	46⅛	46⅛
Asarco	25⅞	26
Ashland Oil	32⅛	32⅜
Atl Richfield	113⅞	112⅞
Auto Data Pro	64⅛	63⅜
Avery Dennison	38⅞	38⅞
Avon Products	54⅜	54⅛
Baker Hughes	20⅛	20
Baltim Gas & El	23⅛	23⅞
Banc One	27⅛	27⅞
BankAmerica	46⅛	47⅛
Bank of NY	30⅞	31⅛
Bankers Tr NY	53	61⅝
Barnett Banks	43⅛	43⅛
Bausch & Lomb	34⅜	34
Baxter Intl	32⅜	31⅜
Becton Dicknsn	54⅝	54⅞
Bell Atlantic	52⅝	52⅝
BellSouth	58⅞	58⅝
Black & Decker	26⅛	26⅝
Block (H&R)	39⅛	39⅝
Boeing	46⅛	46⅝
Boise Cascade	31⅞	32⅛
Borden Inc	13⅜	13⅜
Bristol Myrs Sq	62⅜	62
Browning Ferris	31⅜	31⅛
Brunswick	19⅛	19⅞
Burlington Nthn	57⅞	57⅜
CBS	64⅛	65⅛
CNA Financial	73⅛	73⅛
CPC Intl	53⅛	53⅞
CSX	76⅞	76⅛
Campbell Soup	46⅜	46⅞
Can Pacific	13⅛	13⅛
Cpcl Cities ABC	89	88⅝
Carolina Pwr	26⅛	26⅛
Caterpillar	49⅝	49⅝
Central & SW	24	24
Champion Intl	39⅛	39⅞
Chase Manhat	34⅜	35⅛
Chemical Bk	38⅛	39
Chevron Corp	47⅞	48
Chrysler	42	41½
Chubb Corp	77⅛	78
Cigna Corp	74⅛	74⅛
Citicorp	40⅞	41⅛
Clorox	61⅛	61⅛
Coastal Corp	29⅛	28⅞
Coca Cola	56⅛	56⅛
Colgate-Palmolive	63⅛	61
Colombia Gas	25⅞	25⅞
Compaq Comp	33⅞	33⅛
Comp Ass Int	62⅞	62⅜
Conagra	32⅞	32⅞
Conrail	53⅞	53⅜
Cons Edison	26⅛	27⅛
Cons Nat Gas	36⅛	36⅜
Cooper Inds	38⅛	39⅛
Corning Inc	32⅞	32⅛
Crown Cork	42⅞	42⅞
Dana Corp	24	23⅞
Dayton Hudson	68⅜	68⅞
Deere	76⅛	76⅛
Delta Air Lines	56⅛	56⅜
Deluxe Corp	27⅛	27⅛
Detroit Edison	28	28⅜
Digital Equip	33⅜	32⅞
Dillard Dept St	25⅜	26⅛
Disney (Walt)	54⅞	56⅛
Dominion Res	36⅛	36⅜
Donelley (RR)	34⅛	34⅛
Dover Corp	59⅞	59⅞
Dow Chemical	65⅞	65⅛
Dow Jones	35⅛	35⅜
Dresser	20⅛	20⅜
Duke Power	38⅛	38⅛
Dun & Brdstreet	53⅜	52⅞
Du Pont	55⅞	55⅜
Eastman Kodak	51⅜	51⅜
Eaton Corp	50	49⅞
Emerson Elec	64⅛	64⅜
Engelhard Corp	26⅜	26⅜

	Mar 13 midday	Mar 10 close
Enron Corp	33⅛	33⅜
Entergy	20⅞	21⅛
Ethyl Corp	10	10⅛
Exxon	64⅞	65
FMC Corp	60⅛	59⅜
FPL Group	34⅛	34⅜
Federal Express	64⅛	62⅜
Fed Nat Mtge	75⅛	74⅜
First Chicago	48⅛	48⅜
First Interstate	78⅜	79⅛
First Union Rlty	7⅛	7⅛
Fleet Fnl Grp	31⅛	31⅛
Fluor Corp	47⅛	47⅜
Ford Motor	26⅛	26⅜
GTE Corp	33⅛	34
Gannett	53⅜	53⅜
Gap Inc Del	31⅛	31⅛
Gen Dynamics	45⅛	45⅜
Gen Electric	54⅜	54⅛
Gen Mills	62⅜	62⅜
Gen Motors	42⅛	41⅛
Gen Reinsurance	127⅛	127
Gen Signal	36⅛	36⅛
Genuine Parts	39⅜	39
Georgia Pac	73⅜	74⅛
Gillette	81⅛	81⅛
Glaxo ADR	21⅛	21⅛
Goodrich (BF)	42⅜	42⅜
Goodyear Tire	36⅛	36
Grace (W&R)	49	49⅛
Gt Atl Pac Tea	21	20⅞
Great Wstn Fin	17⅛	17⅛
Halliburton	37⅛	37⅛
Harcourt General	39⅛	39⅛
Heinz (HJ)	39	39⅜
Hercules	44⅛	44⅛
Hershey Foods	48⅜	48⅜
Hewlett Packard	119⅛	118⅛
Hilton Hotels	69⅛	69⅛
Home Depot	44⅜	44⅛
Homestake Mng	16⅛	16⅛
Honeywell	37⅛	36⅛
Household Intl	43⅜	43⅛
Houston Inds	38⅛	38⅛
Humana	23⅛	22⅜
ITT Corp	97⅛	98⅛
Illinois Tool	44⅛	44⅛
Illinova	22⅛	22⅛
INCO	26⅛	26⅛
Ingersoll Rand	30⅛	30
Inland Steel	25⅛	25⅛
Intel Corp	81⅛	80⅛
IBM	82⅛	81⅛
Intl Flav & Fr	50⅛	50⅛
Intl Paper	72⅛	73
James River Va	24⅛	24⅛
Jhnsn & Jhnsn	59⅛	59⅛
Kellogg	55⅛	56⅛
Kerr-McGee	50⅛	49⅛
Kimberly-Clark	51⅛	51⅛
Kmart	12	12
Knight-Ridder	55	55
Lilly (Eli)	68	68⅛
Limited Inc	18⅛	18⅛
Lin Brdcstng	121⅛	121⅛
Lincoln Nat	40⅛	40⅛
Litton	34⅛	34⅛
Liz Claiborne	14⅛	14⅛
Lockheed	79⅛	78
Louisiana Pac	27⅛	28⅛
MCI Comm	20⅛	20⅛
Marriott Int	33	32⅛
Marsh & McLnn	82⅛	82⅛
Masco Corp	25⅛	25⅛
May Dept St	34	34⅛
Maytag Corp	16⅛	16⅛
McDonalds	33⅛	33⅛
McDonnell D	57⅛	57⅛
McGraw Hill	70	70
Mead Corp	52⅛	52⅛
Medtronic	64⅛	63⅛
Mellon Bk	37⅛	38
Melville Corp	31⅛	31⅛
Merck Inc	42	41⅛
Merrill Lynch	42⅛	42⅛
Minnesota Mine	55⅛	56⅛
Mobil Corp	89⅛	90⅛
Monsanto	78⅛	78⅛
Morgan (JP)	60⅛	63⅛
Motorola Inc	57⅛	56⅛
Natl Medical	15	14⅛
Natl Semi	18	17⅛
Natl Service Ind	26⅛	26⅛
Navistar Int	13	12⅛
NBD Bancorp	30⅛	30⅛
NY Times A	21⅛	21
Newmont Mng	40	39⅛
Niag Mohawk	14⅛	14⅛
Nike B	77	76⅛
NL Industries	12⅛	12
Noram Energy	5⅛	5⅛
Nordstrom	37⅛	37⅛
Norfolk Sthrn	65⅛	66
Nthn State Pwr	43⅛	43⅛
Norwest Corp	25⅛	26
Nynex Corp	39⅛	39⅛
Occidental Pet	20⅛	20⅛
Ohio Edison	19⅛	19⅛
Oracle Systems	33⅛	33
Oryx Energy Co	11	11

	Mar 13 midday	Mar 10 close
Owens Corning	34⅛	33⅞
PPG Industries	35⅞	35⅞
PNC Bank	24⅛	24⅜
Paccar Inc	43	43
Pacificorp	18⅞	18⅞
Pac Enterprises	24⅛	24⅛
Pac Gas & Elect	24⅛	24⅜
Pac Telesis	29⅜	30
Pall Corp	20⅛	20⅞
Panhandle East	22⅛	22⅛
Parker Hannifin	44⅞	44⅞
Peco Energy	25⅛	25⅛
Penney (JC)	42⅛	43⅛
Pennzoil	48	48⅛
Pepsico	39⅛	39⅛
Pfizer	82⅛	81⅛
Phelps Dodge	57⅛	53⅛
Philip Morris	63⅛	63⅛
Phillips Pet	35⅛	35⅛
Pitney Bowes	35⅛	35⅛
Polaroid	32⅛	32⅛
PriceCostco	12⅛	13
Procter & Gmbl	67⅛	67⅛
Providian	34⅛	34⅛
Pub Serv E & G	27⅛	27⅛
Quaker Oats	32⅛	32⅛
Ralston Purina	49⅛	49⅛
Raychem Corp	40⅛	39⅛
Raytheon	70⅛	70
Reebok Intl	35⅛	35⅛
Reynolds Metals	47⅛	48⅛
Roadway Srvcs	49⅛	50
Rockwell Intl	39⅛	39⅛
Rohm & Haas	53⅛	54⅛
Royal Dutch	115⅛	116⅛
Rubbermaid	32⅛	33⅛
Safeco Corp	55	55
St Paul's Cos	50⅛	50⅛
Salomon Inc	33⅛	33⅛
Santa Fe Pac	22⅛	11⅛
Sara Lee Corp	26	26
Scecorp	15⅛	15⅛
Schering Plough	77	77⅛
Schlumberger	57⅛	57⅛
Scott Paper	83⅛	84⅛
Seagram	30⅛	30⅛
Sears Roebuck	50⅛	50⅛
Shell Trans	68⅛	68⅛
Sherwin Wllms	34⅛	33⅛
Skyline Corp	18⅛	18⅛
Snap-On-Tools	34	34
Southern Co	19⅛	19⅛
Sthwestern Bell	41⅛	41⅛
Sprint Corp	28⅛	28⅛
Stanley Works	40⅛	40⅛
Sun Company	28⅛	28⅛
Sun Microsys	32⅛	33
Suntrust	53⅛	53⅛
Supervalu	26⅛	26⅛
Sysco Corp	27⅛	27⅛
TRW Inc	65⅛	66⅛
TCC Inds	2⅛	2⅛
Tandem Comp	16⅛	16⅛
Tandy Corp.	46⅛	46⅛
Teledyne	22⅛	22⅛
Temple Inland	47⅛	47
Tenneco	45⅛	45⅛
Texaco	65⅛	65⅛
Texas Inst	88⅛	86⅛
Texas Utilities	31⅛	31⅛
Textron	55⅛	54⅛
Time Warner	38⅛	38⅛
Times-Mirror A	17⅛	17⅛
Timken	34	33⅛
Torchmark	41⅛	42⅛
Toys R Us	23⅛	24
Transamerica	55	55
Travelers	37⅛	37⅛
Tribune	55⅛	55
Tyco Labs	52⅛	53⅛
UST Inc	29⅛	29⅛
UAL	91⅛	91⅛
USX Marathon	17⅛	17⅛
Unicom	24⅛	24⅛
Unilever NV	126⅛	126⅛
Union Camp	49⅛	49⅛
Union Carbide	27⅛	27⅛
Union Pacific	50⅛	51
Unisys Corp	8⅛	9
USAir Group	5⅛	5⅛
USF&G Corp	13⅛	13⅛
US Life	36⅛	36⅛
US West	39⅛	39⅛
United Tech	66⅛	66⅛
Unocal Corp	28⅛	28⅛
Upjohn	35	34⅛
VF Corp	50	49⅛
WMX Tech	27	26⅛
Wal-Mart Stores	24⅛	24⅛
Warner-Lambert	76⅛	75⅛
Wells Fargo	157⅛	158⅛
Westinghouse El	14⅛	14⅛
Weyerhaeuser	39⅛	39⅛
Whirlpool	52⅛	53⅛
Whitman	18⅛	18⅛
Winn Dixie	56⅛	58⅛
Woolworth	15⅛	15⅛
Wrigley (Wm) Jr	45	44⅛
Xerox	113⅛	113⅛
Yellow Corp	17⅛	17⅛

THE TIMES CITY DIARY

A lead from the top

SOME chairmen support Glyndebourne. Some race horses. One City banker I know cared for an orphaned elephant in Ghana. But Lee Kun-Hee, chairman of South Korean conglomerate Samsung, the world's 14th largest company and employer of 190,000 staff, prefers dogs. Such is Lee's passion for Man's best friend that Samsung is giving significant financial support to Britain's annual Crufts Dog Show which opens in Birmingham on Thursday. Lee's personal commitment to dogs is intense. Not only does he own 300 dogs — from the smallest to the tallest, and, I'm told, Lee manages to stroke and pat them all — but Korea's Jindo breed was saved from extinction thanks to Samsung's interest. The Jindo, incidentally, is classified as one of Korea's National Treasures, ranking 53 on a national list of 200. Lee is not alone in being a dog-loving chairman. There was many a day at British Airways when Lord King of Wartnaby, the former chairman, would appear at BA's headquarters with his border terrier, the Hon Joe, in tow. And when he had had enough of the office, he (The Hon Joe) would jump into Lord King's "out" basket to signal that it was time to go home.



Lee: caring owner

Team talent

AFTER yesterday's appointment of Jennifer Laing as chairman of Saatchi & Saatchi Advertising, I have been asked who said: "We have never been believers in the small agencies which are dependent on the style of one or two top men, however outstanding those individuals may be"? And the answer is: The chairman of Saatchi & Saatchi in the 1976 annual report.

Breakfast club

MARK PLATT, for the past five years director of its corporate sales division, will no longer be having breakfast at Tiffany's. He is leaving to set up on his own. Kiki Carrell, 31, and engaged to Hampshire cricket captain Mark Nicholas, is promoted to his place at table.

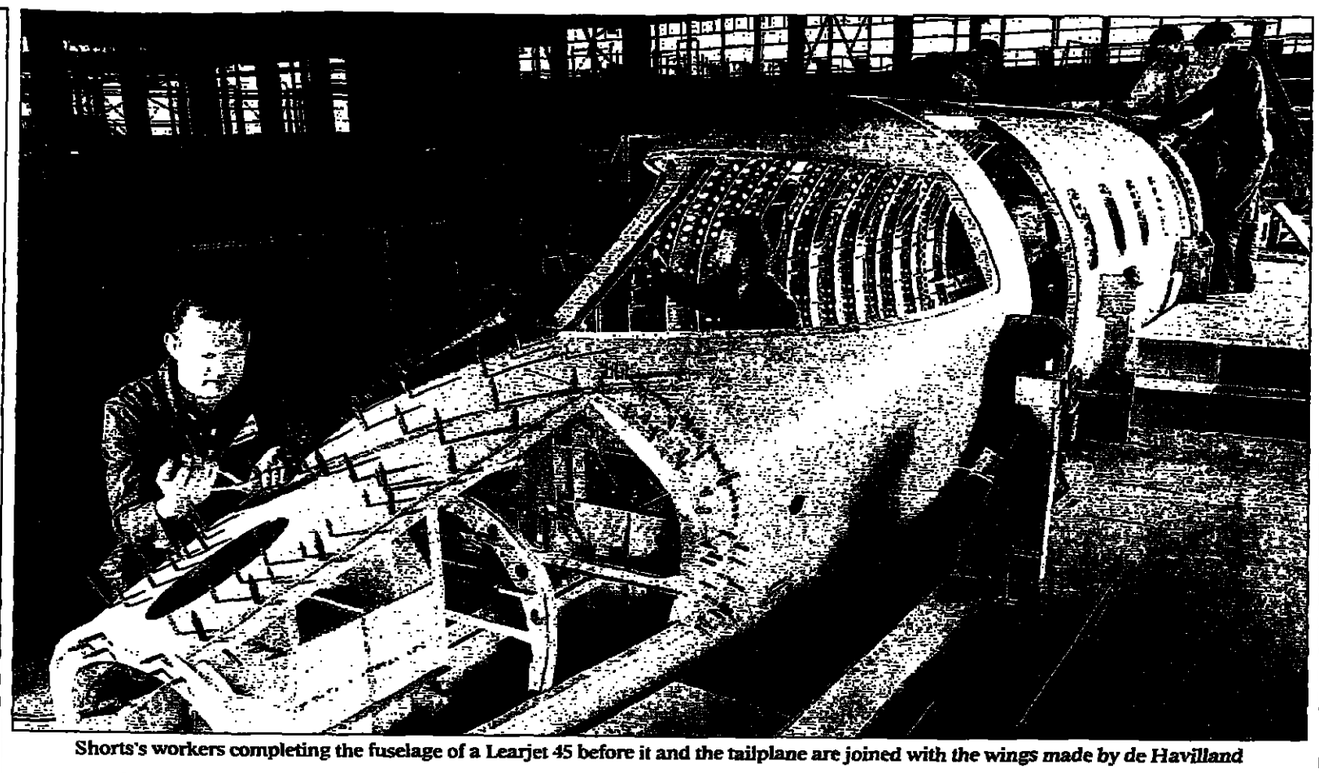
Sound results

THE self-congratulatory City Research Project by the London Business School, was supervised by a 13-strong governing board of the great and good that guided it along such politically correct paths as dismissing any damage from the collapse of Barings and backing the City's regulatory systems. Listed on the governing board are Peter Baring, chairman of Barings, and Michael Newmarch, former group chief executive of the Prudential Corporation. Clearly, all is well.

Augar's well

MUSICAL chairs in the City see Philip Augar, the affable senior managing director and head of NatWest Markets Securities division, leaving for Schroders, where he will be group managing director, securities.

COLIN CAMPBELL



Shorts's workers completing the fuselage of a Learjet 45 before it and the tailplane are joined with the wings made by de Havilland

Shorts takes off again as the planemaker's planemaker

Ross Tieman charts the renaissance of one of Belfast's leading employers

The sleek, shark-like fuselage of a business jet is nearing completion in the Short Brothers' plant alongside Belfast Lough. Half a dozen technicians are elbow deep in a spaghetti of wiring and hydraulic pipes that snakes through the fuselage. At the rear, a tangle of legs reveals where two more blue-overalled figures are crouched within the baggage compartment, tinkering where the twin engines will one day be bolted to the aircraft body. Alongside, the tailplane lies ready to hoist into place.

Across the road, a vast assembly hall echoes to the rattle of maroon-clad riveters working upon row after row of aircraft wings. Pass through an archway, and there are more fitters, here dressed in green, putting together the panels that make up the nacelles that cowl an aircraft's engines.

But somehow it does not add up. Those wings are too long, the nacelles too large for the pencil fuselage of the business jet. Short Brothers makes all the structures needed to build an aeroplane — but for different aircraft, assembled by other makers. This is no bad thing. Production of the last aircraft designed and built by Shorts, the stubby, box-like Shorts 360 turboprop, ended in 1990, two years after it was sold to Bombardier of Canada, ending 46 years of public ownership.

Ending production of the 360 was a demoralising decision for a company with a remarkable history. Shorts was the first British manufacturer to win a production contract for its aircraft. A faded sepia photograph bears witness: there sit Wilbur and Orville Wright, alongside Charles Rolls, with the three Short brothers, Eustace, Horace and Oswald, standing proudly alongside. The company they founded went on to design and build the Imperial flying boats, the Stirling bomber and the Belfast transport. But government ownership was its undoing: by 1988 Shorts had third-rate products, a dwindling order book, and buckets on the factory floor to catch the water leaking through the roof.

Few could fail to be impressed by the transformation, which has since been wrought. The irony is that the ideas came from the existing management team. Privatisation, the financial writedowns that went with it, and some big government grants, enabled managers to invest £200 million in modernising their facilities. Membership of the Bombardier group provided a new market for aerostructures, and a senior partner to underwrite their efforts.

Under state ownership, Short Brothers had been losing money for 20 years, while inadequate investment left the business utterly uncompetitive. In the first five years after privatisation, Roy McNulty, now saddled with the Canadian-style title of president and a £395,000 salary to match, pushed trading profits up in a steady curve from £2.1 million to £57.8 million in 1993. And that despite a worldwide slump in demand for new aircraft.

Further progress is expected to be reported for 1994 and Mr McNulty now aims to double annual sales to £800 million by 1998. By way of context, those are the kind of revenues now achieved by British Aerospace from the whole of its regional aircraft business, or from BAe's 20 per cent stake in Airbus Industrie. The foundation for these changes began, literally, at the factory floor. While roofers replaced the decrepit cladding on the main plant, the floor was dug out and a concrete slab capable of supporting modern machine tools was poured in its place. Playing to the company's strengths, McNulty and his team then divided the company into customer-focused businesses. The former Learfan works in Belfast was acquired to become a centre for production of carbon-reinforced plastic composites.

> Ownership by the Government was its undoing

New machines and innovative workpractices were introduced to speed the manufacture of wings for the Fokker 100 and Fokker 70 regional jets. Although there are 18,000 components in each wing, the number of manhours required to complete them has been cut from 40,000 to 16,000.

Similar improvements have been achieved in the manufacture of nacelles, where Shorts is now the leading specialist outside the United States, and in the manufacture of fuselage sections. In metal bonding — a dirty and declining technology — Shorts has capitalised upon its expertise by taking on out-sourced work for Boeing. Each activity was made a separate cost centre, and the staff equipped with colour-coded overalls to help them identify with their business. A clear focus, allied to improved efficiency and quality, has enabled Shorts to develop as a supplier of aerostructures within the Bombardier group. Building from its origins as a snowmobile maker, Bombardier has built a portfolio of railway and aerospace businesses.

Bombardier's regional aircraft are assembled in Canada: the Dash turboprops by de Havilland and the 50-seat regional jet by Canadair. Corporate jet programmes are overseen by Learjet, in Wichita, Kansas. But increasingly, production involves collaboration between various de Havilland plants. The entire fuselage of the new Learjet 45, and large parts of the fuselage of the Canadair regional jet, are built in Belfast. Workshare arrangements for the forthcoming Candair long-range corporate jet, the Global Express, reflect the extent to which international collaboration and risk sharing are now the norm on any new aircraft. Shorts will build the forward fuselage, empennage (tailplane), horizontal stabiliser and some composite fairings. Canadair will build the cockpit, Mitsubishi the wings and central fuselage and BMW-Rolls the engines. The plane will be assembled by de Havilland and the flight test programme managed by Learjet.

Such complex manufacturing and design arrangements would be impossible without the intensive use of computers. For Shorts is no mere subcontractor. The Learjet 45 is a triumph of simultaneous engineering. Between 20 and 40 Shorts engineers spent months in Wichita working with American and Canadian colleagues on the preliminary designs. But the detailed design of the fuselage was carried out in Belfast by engineers sharing a common computer system with colleagues in North America. Far from eroding Short's R&D capability, collaboration, and the use of simultaneous engineering to speed product development, has enhanced it. Mr McNulty said: "Our capability, and the amount of engineering activity today are much higher than they were. We are engaged in a lot more new programmes." Playing a smaller role on a range of aircraft helps the company to maintain a smoother workflow. That cuts risk, and makes the business, and workforce, more stable.

Shorts has sought to maximise every opportunity. The missile business, producing the Starstreak and Starburst short-range anti-aircraft missiles in a five-year old, £40 million high-tech factory at Castlereagh, was too small to thrive without a partner. Half the business was sold to Thomson CSF, the French electronics group, bringing in more systems expertise and, hopefully, access to French defence markets.

Belfast City Airport has been developed to the point where it handles 1.2 million passengers a year. The appointment of Albert Harrison as director suggests it is prepared to spend money to bring the terminal up to scratch and develop it further. And through the acquisition of Airwork, Shorts has signalled its determination to build a stand-alone support business for aircraft operators. With spare cash and a parent more interested in growth than dividends, Shorts is seeking acquisitions.

Restructuring has cost jobs, but others have been created. Shorts now employs 10,000 people, of whom 6,600 work in Belfast. The missile business has halved its staff to 500 and consolidated on a single site, yet Short Brothers now employs only 200 fewer people in Belfast than it did at privatisation. The numbers in the aerospace have actually risen. Success at Shorts is both a beacon of hope for Belfast and a motor for the economy: it generates 10 per cent of the province's GDP.

But even now, the Government cannot wash its hands of the business. For Shorts is seeking to exploit its cost-competitiveness to regain a share of Britain's military aerospace market. It has teamed with British Aerospace to bid for work on the pan-European Future Large Aircraft military transport project which the Ministry of Defence plans to rejoin later this year. And it is working with Westland to offer a variant of the McDonnell Douglas Apache to meet the need for an attack helicopter. Success in these endeavours can only add to the diversity of business which has underpinned revival at Short Brothers.

Fraudbusters on Elm Street are booked

Jon Ashworth is unimpressed by a new study of the Serious Fraud Office

The Serious Fraud Office began life as a sleek greyhound and ended up looking like a whipped cur. The sequence has grown depressingly familiar — a spectacular dawn raid leads to a bungled show trial that ends with an indignant tycoon (plus wife and family) posing for the cameras. Some, such as Roger Levitt and Michael Ward, end up doing community service. A few go to prison — but painfully few. The taxpayer is left to mop up the costs.

Anyone expecting Brian Widlake's *Serious Fraud Office* (to be published by Little, Brown on Thursday at £18.99) to provide a scintillating insight into life at the SFO's London headquarters on Elm Street is in for disappointment. Widlake, a former presenter on BBC2's *The Money Programme*, provides some useful background on big cases, such as Barlow Clowes, but never achieves the fly-on-the-wall view that one would really like — particularly so close to the Barings collapse and the subsequent SFO inquiry into fraud allegations. The book is not without its inaccuracies. Anyone seeking a factual history of the SFO will have to wait for a definitive version.

> 'Everything about the SFO takes its cue from a bizarre culture'

Everything about the SFO takes its cue from the bizarre culture at Elm House, which throws lawyers, accountants and policemen together under one roof. The worst aspects of the civil service — bureaucracy and lack of creative freedom — sit uneasily with private-sector habits inherited from free-spending accountancy and law firms.

Widlake skims the surface without unearthing much new material. We learn that the police who carry out the high-profile raids occupy the bottom floors of the nine-storey building. The lawyers — or case-controllers — who head the multi-disciplinary teams of police and accountants reserve the better views and "the higher the lift rises, the better the quality of furnishings and layout". There is certainly more space on the upper floors.

The popular perception is that the lawyers look down their noses at the police, who, in turn, resent "suits" telling them what to do. The bean-counters sit somewhere in the middle. Widlake simply hints at a "lack of communication" between the three disciplines.

The Roskill committee report, in 1986, called for "a single, unified organisation responsible for all the functions of detection, investigation and prosecution of serious fraud". The Criminal Justice Act 1987 took in some Roskill ideas, such as letting a judge order a preparatory hearing to familiarise him with a complex case. The Act lets the SFO demand access to documents and question suspects at length.

The SFO went operational in April 1988. There are some words on the three SFO directors so far, John Wood, Barbara Mills, and the present incumbent, George Staple, whom Widlake portrays as a sort of dandy, writing: "He is attractive to women, smiles easily, but lacks steel." We are told that Mrs Mills "wanted to become the first lady of fraud, feared by anyone contemplating putting their hands in the till".

Widlake runs through the old, well-documented, trials — Barlow Clowes, Polly Peck, Control Securities and Blue Arrow. Events have already overtaken it. There is a long section on Michael Ward, former head of European Leisure, but nothing on his subsequent conviction on theft and fraud charges. Elizabeth Forsyth, former aide to Asil Nadir, is described as still hiding in northern Cyprus, even though she returned to the UK six months ago.

Two milestones lie ahead. A Government-ordered report on the SFO is expected to lead either to the agency being scrapped (which is unlikely) or being taken under the umbrella of the Crown Prosecution Service. The Maxwell case, due to open in April, will be watched with keen interest. The SFO can claim a conviction rate exceeding 70 per cent, but it is the high-profile flops that are remembered, not the run-of-the-mill cases.



Past and present: Barbara Mills and George Staple

Did they think Mars was bluffing?

DisCordiant note at Saatchi

A little light relief may be on the way, courtesy of Saatchi & Saatchi's EGM on Thursday. Saatchi & Saatchi, it may be recalled, has asked shareholders how they feel about a change of name to Cordiant. Also on the agenda is a share-option-based remuneration scheme to reward Charles Scott, chairman and chief executive, and a host of colleagues, for their efforts.

Quite what shareholders will say about "Cordiant" is a moot point, but Thursday's gathering offers shareholders the opportunity to raise many matters. Such as:

☐ Saatchi & Saatchi's circular says that it gave "due consideration" to clients' views. Mars, British Airways and Mirror Group Newspapers all gave written warning that they might remove their business if Maurice Saatchi departed. Why were such warnings ignored? Did the directors think Mars and others were bluffing? Was this seen as a risk worth taking? Equally, why were warnings from senior executives ignored?

☐ According to the directors, a poll revealed that shareholders supported the proposal by David Herro, a Chicago fund manager, to remove Mr Saatchi. Were the shareholders "polled informed of the warnings from clients and senior executives? Were they told that Mr Saatchi had agreed to drop his controversial £5 million option scheme?

☐ Saatchi & Saatchi's directors informed Mr Herro last May that it was in the best interests of the company that Mr Saatchi should remain chairman. Likewise, on December 13, Mr Scott informed the non-executive directors that it was "not in the best interests of shareholders" for Mr Saatchi to be removed. Three days later, at the marathon board meeting, he voted to remove Mr Saatchi. If this was wrong on December 13, why was it right on December 16? What, other than the weather, changed between May and December?



MELVYN MARCKUS

☐ On the morning of December 16, Sir Paul Girolami, a non-executive director who was otherwise engaged in Rome, informed the board that, in his opinion, they "should not obey or react" to Mr Herro's demands and that to do so would be "unsound on the basis of any priciples of corporate governance". Hours later he went along with Mr Herro's proposals. Why?

☐ Has Mr Saatchi's removal indirectly jeopardized the company's refinancing plan with its banks? Is the company in danger of breaching any of its bank covenants? At what discount is the company's debt now being valued?

☐ Saatchi & Saatchi's message to the City was that the loss of Mr Saatchi and other senior executives would have only a minimal impact, involving a handful of people and just 5 per cent of revenues. In the High Court, the impression given was that the exodus was far more serious. How does this square?

☐ Where was the wisdom of a legal action against Mr Saatchi that was perceived as "not seriously arguable" and described, by the judge, as an attempt to stifle competition by "backdoor" means?

☐ Is it correct that Peter Davies, who declined the offer of chairman, was opposed to Saatchi's ongoing litigation?

☐ Sir Peter Walters, chairman of the compensation committee, recommended Mr Saatchi's controversial share option scheme and has also recommended a potential £3 million "thank you" for Mr Scott. Does Sir Peter feel inclined to pass the reins over to less lavish hands?

☐ Did the directors receive a $375 million tentative takeover offer for Bates Worldwide, via Morgan Stanley, last December? What value would the board now put on Bates after the loss of Mars? How will the £30 million lost revenues from Mars be made good. How many staff will go? What will the redundancies cost?

☐ Last, but not least, why did the board not put Mr Herro's proposals to the test at an extraordinary general meeting? Shareholders, who have watched the share price plunge 40 per cent, might reasonably wonder why a name change to Cordiant ranks above actions that have led to the loss of $500 million worth of billings.

This advertisement is issued in compliance with the Regulations of The International Stock Exchange of the United Kingdom and the Republic of Ireland Limited ("the London Stock Exchange") and does not constitute an invitation to the public to subscribe for or purchase any shares.

Application has been made to the London Stock Exchange for the whole of the ordinary share capital of BWD Securities PLC issued and currently traded on the Unlisted Securities Market to be admitted to the Official List. It is expected that admission will become effective and dealings in the ordinary shares of 10p each of the Company will commence on 20th March, 1995.

BWD Securities PLC

(Incorporated in England with Registered Number 2146011)

Introduction to the Official List

by

James Capel & Co. Limited

of

the whole of the issued ordinary share capital of BWD Securities PLC

Share Capital

Authorised			Issued and fully paid	
Amount	Number		Amount	Number
£2,500,000	25,000,000	ordinary shares of 10p each	£1,929,418	19,294,177

The principal activity of the BWD Securities PLC Group is asset management.

Copies of the Exempt Listing Document may be obtained during normal business hours on any weekday (Saturday excepted) from the Company Announcements Office, the London Stock Exchange, Capel Court Entrance, off Bartholomew Lane, London EC2N 1HP (for collection only) from the date of this notice up to and including 15th March, 1995 and from the date of this notice up to and including 27th March, 1995 from:

James Capel & Co. Limited
Thames Exchange
10 Queen Street Place
London EC4R 1BL

BWD Securities PLC
Woodsome House
Woodsome Park
Fenay Bridge, Huddersfield
West Yorkshire HD8 0JG

14th March 1995

Small losses on the day

TRADING PERIOD: Settlement takes place *ten* business days after the day of trade. Changes are calculated on the previous day's close, but adjustments are made when a stock is ex-dividend. Changes, yields and price/earnings ratios are based on middle prices.

BANKS

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
523	380½	Abbey Natl	424	+1	6.2	9.1
314	233	Allied Irish	258	...	5.5	9.9
278½	171	Aus New Z	215	-1	5.5	7.6
3300	2462½	Bank America†	3000	+100	...	...
247	172½	Bank Scotland	211	+1	3.1	11.9
640	487	Barclays†	593	+1½	4.4	8.7
319	246	Bk of Ireland	300	...	4.6	8.7
2912½	2262½	Citicorp	2650	+112½	...	...
285½	203	Close Brost	240	+5	4.1	10.9
£150½	£121½	Commerzbk	£147½	-221½	6.1	...
1296½	993½	Dai Ichi Kan Y	1159½	-6½	0.5	...
£344½	£270½	Deutsche Bk	£315¼	+675	2.3	...
1315½	625	Espirito Santo	675	-3½	12.1	...
90	57	First Nat Fin	72	...	2.6	46.0
1549½	1152½	Fuji Bank Y	1375½	+10	0.4	...
473	195	Hambros	201	+2	9.3	12.3
1113	589	HSBC	658	+2	5.3	8.0
1133	578	HSBC HK	648	+1	5.4	7.9
443	383	Joseph (L)	383	...	5.8	11.1
693	424	Kleinwort Bert	588	-5	4.7	11.1
660	519	Lloyds†	566	...	5.7	9.5
620½	472	Nat Aust Bk	481	-3	7.1	8.3
622	421	Nat Westt	492	-3	5.5	8.0
3300	2100	Ottoman Bank	2375	...	6.1	5.7
79	53	Rea Bros	58	...	2.0	16.2
528	373½	Ryl Bk Scot	409	-1	4.2	11.7
1574	1050	Schroders	1438	+10	1.6	13.2
1458	1043	Schroders N/V	1305	+17	1.8	12.0
114	75	Singer & Fried	82½	+½	5.4	...
359½	223	Stand Chart	277	-7	3.7	8.2
291	197	TSB†	235	-3	5.0	9.7
1012	569	Warburg SG	695	-1	4.0	12.7
£105	8612½	Wells Fargo	£100½	+337½	2.9	...
260	194	Westpac	228	+3	2.5	...
390	203	Wintrust†	213	-2	6.2	14.2

BREWERIES

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
1035	145	Ascot Hldgs	146	-2	...	...
619	485	Bass	494	-5	5.3	12.2
299	239	Boddingtons†	242	+1½	4.6	12.4
196	168	Burtonwd Brw	170	...	3.8	14.2
181	142	Eldridge P 'A'	154	-1	3.3	19.7
66	46½	Fosters Brewing	53	-1	6.3	73.5
493	335	Fuller Sm 'A'	348	...	2.8	14.4
511	399	Greenalls Grp	406	+½	4.0	13.4
584	452	Greene King	471	...	3.5	12.8
267	239	Hardy Hansn	255	...	4.6	12.4
170	135	Heavitree	156	...	3.6	...
3773	3125	Holt J	3380	...	1.8	18.8
248	195	Mansfield	232	...	2.5	14.2
314	256	Marston Thmp	271	-1	2.8	13.2
545	425	Morland	430	...	3.1	12.9
10½	6½	Paramount†	7	+½	4.4	16.5
329	309	Regent Inns†	328	...	2.2	18.7
1775	1000	SA Breweries	1775	+14¾	1.6	28.5
591	477	Scot & New	491	-2	4.4	14.1
306	212	Vaux Group	213	...	5.8	12.0
501	324½	Wetherspoon JD	500	...	1.2	27.5
617	494	Whitbread	529	...	4.5	14.4
589	483	Wolvrhmptn D	490	-1	3.5	12.7
208	148	Yates Bros	201	...	2.4	15.8
535	450	Young 'A'	463	...	4.0	19.6

BUILDING & CONSTRUCT

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
205	130	Abbey	130	...	5.0	9.5
200	143	Allen	153	+2	4.6	14.3
164	56	Amec	62	...	6.0	35.8
167	47	Andrews Sykes	165	...	...	...
462	333	Ashtead†	418	...	1.7	17.9
191	92	Avonside	92	...	6.0	10.8
41	35	Bailey (Ben) Con	35	...	2.5	21.4
88	18½	Barcom	37	...	...	...
292	139	Barratt Devs	163	-2	4.6	12.7
169	122	Beazer Homes	127	+2	5.4	9.8
304	179	Bellway	181	...	4.8	10.7
59	27	Belwinch†	29	+1	0.9	15.5
575	315	Berkeley Gp	331	-5	2.7	10.5
215	113	Bett Bros	174	-3	3.2	5.3
355	210	Bool (Henry)	210	-5	4.0	10.3
126	35	Brandon Hire	119	...	1.9	...
235	133	Br Bldg & Eng	124	-4	8.2	16.8
197½	105	Bryant†	114	...	5.5	10.8
145½	98	CALA	106	-2	3.6	14.5
54	31	Campbell & Arm	32	...	...	...
62	44	Clarke T	54	...	9.9	...
42	10	Costain	11	-½	...	...
185	85	Countryside†	85	-1½	6.2	10.7
120	71½	Crest Nicholson†	71½	...	3.5	...
140	60	Cussins	82	-3	5.5	...
30	17	Edmond Hldgs	24½	+5½	0.8	...
443	226	Eve Group†	230	...	6.0	9.4
60	24	Galliford†	27½	-½	5.1	...
112	85	Gibbs & Dandy	87	...	3.9	...
1023	823	Gleeson (MJ)	863	...	2.1	14.8
36	21	Green (Ernest)	23	...	9.9	25.6
197	121	Havelock Euro	192	...	2.0	17.5
183	133	Hewden-Stuart	150	-1	2.5	17.2
144	78	Higgs & Hill	80	-1	3.9	...
32	17	Howard Hldgs	17	...	5.9	13.0
25	6	Jarvis	9	...	...	...
133	103	Keller	103	...	4.6	11.9
428	185	Laing (J)	191	+2	5.9	17.3
164	83	Laing 6½% Cv Pf	94	-4	9.5	...
145	115	Lon Clydeside	117	...	5.7	12.4
73	32	Lovell (YJ)	32	-2	4.8	3.8
252	192	Maunders (J)	192	...	3.6	11.5
321	149	McAlpine (A)	149	-3	5.5	21.8
76½	48	McCarthy & S	48½	...	...	17.1
64	51	Morgan Sindall	53	...	0.2	...
155½	84	Mowlem (J)	84	...	3.0	...
379½	165	Persimmon	173	+5	7.1	...
2400	1450	Pochins	2000	...	2.0	20.0
193	105	Prowting	105	...	4.3	16.0
116	26½	Raine Ind	26½	-1½	12.0	5.4
61	41	Secure Retire	47	...	...	15.2
132	92	Redrow†	99	...	3.4	11.6
67	50	Smith-Pye	55	...	1.7	25.9
398	233	Smrdl Hldgs	365	...	2.0	15.2
112½	61½	Stortcat▲	89	...	5.1	12.5
245	195	Suggit (J)	203	...	5.2	21.3
290	156½	Spandex	283	...	1.1	22.8
257	151	Tay Homes	160	-4	5.0	11.8
183	114½	Taylor Woodrw	119	...	1.8	29.1
760	433	Tilbury Dougls	433	...	9.5	33.2
59½	34	Torex Hire▼	52½	...	3.1	18.4
40½	16	Try Group	16	...	3.9	...
129	90	Vibroplant	105	+1	4.4	12.8
170	99	Wainhomes	99	-4	6.2	10.7
74	48	Ward Hldgst	54	-1	3.5	...
225½	123	Westbury	124	...	5.4	11.3
7½	3½	Wiggins	4	...	...	...
259	124	Wilson (C)	130	-2	4.1	10.8
571	308	Wilson Bowdn	310	+2	3.8	13.8
249	113	Wimpey G	118	-2	6.0	14.1

BUILDING MATERIALS

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
27	9½	Abingdon	9½	-½	6.6	16.0
343	283	Alumasc†	335	...	2.5	16.8
69½	43½	Amberley Gp	48	...	3.3	24.0
363	274	BPB Ind	276	-6	3.8	14.2
142	93	Baggeridge Bk	125	...	3.1	12.9
60	27	Barton	27	...	9.3	...
93	58	Blockleys	59	...	1.9	...
391	255	Blue Circle	267	+1	5.3	19.0
117	72	Breedon PLC	72	-1	8.0	20.6
154	128	Br Dredging	132	...	5.3	15.9
409	321	CRH	354	...	2.9	...
70	31	Calerbread Rbt	41	...	...	4.4
278	198	Cape	205	-2	6.9	...
263	220	Caradon	235	...	4.6	16.0
215½	114	Caradon cf	121½	...	7.5	...
62	31	Chiltern Grp†	31	-½	12.1	11.5
134	89	Dyson (J&J)†	106	-1	4.1	16.0
97	63	Dyson 'A'†	63	-1	6.9	9.5
13¼	4½	Eclipse Blinds	11¾	...	...	...
350	273	Erwin	279	...	3.5	15.6
82	57	Erith	61	...	2.9	34.3
218	160	Graham Grp†	165	+½	4.0	...
399	312	Halstead (J)	318	-1	2.9	14.7
511	269	Hepworth	288	-2	6.9	16.3
88	46	Hewetson†	80	...	2.3	13.9
153¼	63½	Hewitt (J)	79	...	2.8	...
473	246	Heywd Wms	249	...	8.8	14.0
100	67	Ibstock	82	...	1.5	...
294	149	Johnston	271	...	2.1	32.5
170	85	Lilleshall†	85	...	7.1	...
213½	120	Marley	127	+2	4.1	15.0
155	123	Marshalls†	123	-1	4.6	11.0
569	292	Meyer Intl	292	-3	4.6	11.4
196	146	Newman Tnks	164	+2	4.9	20.7
212½	76	Norcros	77½	...	11.3	14.7
30	9	Phoenix Timber	16	...	...	...
208	143	Pilkington	165	...	3.0	31.8
185	122	Polypipe†	127	+½	2.4	13.4
1079	805	RMC Gp	952	+7	2.8	18.7
40	9	Ramus	9	...	...	...
640	414	Redland	431½	+4½	7.2	30.0
115	70	Rockel	115	...	4.7	...
185½	102½	Rugby Group	107	-1	4.3	13.0
103	62	Russell (A)	89	...	3.2	18.3
288	222	SIG	233	...	3.3	...
21	14½	SWP	14½	...	1.7	...
200	156	Sharpe & Fisher	175	...	3.1	12.8
81½	36	Spring Ram	38½	...	1.6	...
206	99	Tarmac	102	+½	6.7	...
220	155	Tilon	155	...	3.8	12.5
370	274	Travis Perkins	276	-2	3.8	17.0
38	21	Tudor	28	...	1.1	...
54	33	Unigroup	34	...	...	...
63	33	Watermoss	38	...	...	...
139	83	Wickes	103	-1	2.2	18.4
487½	324	Wolseley	348	+2	3.0	13.7

BUSINESS SERVICES

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
3½	1½	Anglo Utd	1½	...	...	...
110	57	App Hola	65	...	...	...
11	6½	Bailey (CH)	7½	...	...	...
49	30	Black Arrow	42	...	8.2	8.7
124	70	Br Bloodstock	73	...	...	65.5
12	5¼	Card Gp	9¼	...	...	16.0
10½	4¼	Chemex	5½	...	2.2	18.0
157	109	Cosalt	138	...	7.2	9.3
237	188	Finelist†	219	-1	1.2	18.8
50	28	Headway	28	-1	3.0	22.6
292	234	Hozelock	248	...	3.7	12.3
248	147	Leigh	151	...	6.5	14.0
274	214	Nobo Gpt	224	...	3.5	14.5
310	207	Photo-Me†	223	...	2.7	21.6
60	38	Plant & Gen	53	...	4.1	...
12½	2½	Porth Group	#2½	...	...	...
51½	5½	Rodime	9½	...	...	...
120	73	Shanks & McEwan	74	...	3.5	...
244	163	Sinclair (Wm)†	166	...	5.5	12.4
700	283	Waste Mgt Intl	308	+3	...	...

CHEMICALS

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
156½	109	Allied Colloids	116	...	2.6	18.4
790	705	Amber Ind	783	...	3.4	15.5
£141½	£106½	BASF DM	£127½	-512½	4.0	...
767	627	BOC	697	-10	4.4	18.7
365½	236	BTP	253	...	5.4	14.3
£160½	£129¼	Bayer DM50	£152½	+90½	3.2	...
171	97	Blagden	106	...	1.8	49.8
131	98	Brent Chemst	104½	+3	5.0	...
309	210	Br Vita	242	+2	4.0	15.8
46	18	Cambridge Iso	35	...	...	...
201	153	Canning (W)	201	...	4.5	34.0
580	401	Courtaulds	450	-6	4.2	30.7
389	324	Croda	341	+2	3.1	14.6
149	95	Doeflex	133	+8	5.1	...
82	33½	Ento. Colour▲	82	+1	2.6	23.7
149	110	Gibbons†	118	...	5.8	10.9
223	108	Hickson	129	...	7.8	11.6
£153½	£108½	Hoechst	£131½	-109½	3.9	...
250	153½	Holliday Chem	199	-1	2.8	18.3
868	660	ICI†	678	-25	5.1	31.3
191½	97½	Kalon	#139	...	4.1	...
843	620	Laporte	655	-1	4.4	13.9
95	48	MTM†	80	...	2.3	...
405	290	Manders	308	-1	4.1	15.0
127	100	McLeod Russel	114	...	6.8	12.4
128	30	Metrolect	31	...	13.9	4.2
679½	358½	Montedison	446½	-6½	4.2	21.8
349	265	Porvair†	300	...	2.0	20.7
272	186	Scapa	203	...	3.7	16.5
66	16	Suticliffe Speak†	19	...	4.6	17.3
852½	656	Takeda Chem	766	-31	1.3	9.4
490	325	Vardle Storeys	345	...	6.2	19.2
220	166	Wellington Hdg	188	...	3.4	18.2
823	570	Wolstnhme R	765	...	3.1	16.0
483	334	Yorks Chem	340	...	3.2	...
336	245	Yule Catto	245	...	3.3	18.6

DISTRIBUTORS

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
127	94	ABI Lds	94	...	5.4	10.8
317	248	Acal	294	...	3.0	15.9
595	253	Adam & Harvey	545	...	3.6	8.8
31	18	Alexanders†	18	-1	6.9	8.7
175	88	Appleyard	93	...	7.8	18.4
6	3½	Ass Br Eng	3½	...	1.7	26.8
578	495	BSS Group	532	...	4.3	18.6
25½	17	Bearing Power	21	+½	6.0	10.8
40	26	Bogod 'A'	26	...	3.4	11.6
370	288	Brammer	349	...	4.7	19.4
31	12	Bridgend Gp	14	...	1.8	72.8
99	78	Brit Fittings	94	...	3.0	...
71	36	Brown & Tawse	36	...	...	...
57	35	Burndene	38	...	8.3	...
465	240	Callyns	240	-5	6.8	38.4
59	12	Caslet Plc	17½	...	7.9	9.7
130	66	Central Mtrt	67	...	5.1	44.6
51	32½	Cook (DC)	35	...	4.1	10.7
342½	197½	Cowie†	246	+2	4.6	...
192½	126	Dag Motors	128	...	8.4	14.5
683	446	Delmans El	588	...	1.4	14.5
628	414½	Diploma	417	+2	4.0	14.6
569	443	Electrocompnts	493	+1	2.6	20.2
175	133	Electron Houset	153	...	2.9	12.9
283	225	Ellis & Everard†	241½	-2½	4.1	16.0
234	193	Eurodollar	193	...	3.5	15.1
173	87	European Mtr	90	...	8.3	8.8
539½	368	Evans Halshaw	369	+1	4.8	11.6
656	490½	Farnell Elect	543	+3	1.8	22.3
78	50	File Indexing	53	...	8.5	7.8
34	15	Gardiner†	18½	-½	5.1	...
46	16	Glencheviot	16	...	...	17.7
90	60	Gowrings	71	...	3.5	21.5
78	59	Hallin Hldgs	62	...	...	48.4
172	122	Harris (Philip)	168	...	3.1	14.7
342½	258	Heaviest	280	+2	3.8	...
191	97	Holders Tech	97	...	5.6	9.4
139	97	ISA Intl	97	-1	2.5	...
509	289	Inchcape	305	-8	6.1	10.1
88	35	Jacks (Wm)	58	...	...	13.4
184	142	Kwik-Fit	144½	+½	3.5	16.6
573	277	Lex Service†	294	+2½	6.0	15.6
282	162	Lookers	172	...	5.6	9.2
20	14	Malaya Grp	14	...	3.2	...
9	3½	Middlesex ©	6½	...	...	...
440	279	Nortain	380	...	0.7	17.0
190	47	Northamber	86	-1	1.9	38.5
175	152	PCT	152	...	6.1	14.7
310	225	Pendragon	231	+5	4.5	...
238	123	Perry Gp	124	...	7.1	6.8
218	126	Quicks Group	135	...	4.9	14.2
166	97	REA	161	-1	4.7	33.3
5½	2½	Reece	2½	...	...	...
24	2½	Ross Gp	3½	...	7.7	...
45½	32½	SEP Indt	45½	...	2.9	...
44	31	TLS Range	40	...	3.1	16.1
265	215	Time Products	227	...	4.8	15.3
221	151	Vardy (Reg)†	176	...	3.7	13.1
335	240	Wholesale Fitgst	243	...	6.0	21.7
30½	13½	Wills Gp	#14½	...	4.3	8.1
74½	39½	Wilshaw	71½	...	1.1	24.1
66	37½	Wyko▼	66	...	1.9	23.8
96	61	Young (H)	74	-1	6.1	13.8

DIVERSIFIED INDUSTRIALS

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
202	148	Adwest	156	...	6.0	15.9
380	199½	Antofagasta	250	+15	1.8	20.2
62	43	Armour	43	-½	5.4	8.9
997	773½	Broken Hill	831	-4	2.5	17.7
401	273	BTR	319½	+3½	5.3	14.4
570	372	BAT	429	...	6.6	11.1
270½	120½	Benstord Ind	226	+4	0.3	58.8
91	49	Bibby (J)	81	...	4.6	15.0
57½	43½	Brierley Inv	45	+1½	9.4	2.5
836	636½	Charter	764	+1	3.8	22.4
279½	185	Cookson▲	194	+1	4.6	19.1
302	217½	Hanson†	235½	-1½	6.4	14.7
220	136	Harrison Crsfld	142	...	7.9	18.2
365½	200½	Hutch Whamp	258½	-5½	2.1	18.7
710	409½	Jardine Mgth	549½	-½	2.6	12.7
36	27½	Jourdan (T)	28	...	4.5	27.8
175½	124½	Lonrho†	136	-1½	4.1	24.9
44	16	Porter Chadbrn	41	...	...	...
685½	448	Powell Duffryn	448	-3	7.0	12.6
164	118½	Ropner	124	...	7.6	14.1
489	337	Rolinsons	455	+1	5.3	22.1
34½	9½	Saltire	14½	...	...	5.5
163½	105	Sime Darby	143	+2	3.1	17.8
267	164	Staveley	165	...	6.4	50.8
220	148	Suter†	157	+3	7.6	...
268	220	TT Group	227	-1	2.4	...
283	202	Tomkins†	226	...	4.3	14.5
124	57½	Trafalgar Ht	57½	-2½	2.2	...
440	245	Unitate	295	...	6.0	...
324	246½	Wassall	252	...	1.8	21.6
13½	9½	Widney†	9½	...	2.6	14.8
414½	309	Williams Hldg	320	...	5.1	19.8

ELECTRICITY

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
894½	554	East Midlands†	600	-5	5.8	25.2
866	535	Eastern Grp†	581	-5	5.9	12.7
785	534	London Elect	605	-9	5.1	9.2
886	621	Manweb	645	-10	5.3	7.7
845½	547	Midlands Elect	627	+6	5.0	9.6
520	405½	National Powr	433	-3½	4.5	11.9
1138	589	Northern Elec	738	-70	5.6	7.6
421	322	Nthn Ireland†	329	+3	4.9	9.0
867	587	Norweb	665	-9	4.6	8.0
602	449	PowerGen	486	-1	4.0	10.1
477	304	Hydro-Elect†	304	-2	5.4	9.6
486	309½	Scottish Power	316	+1	5.1	10.0
450	299	Seeboard	355	-1	4.4	9.7
912	591	Sth Wales	660	-13	5.5	8.9
889	551	Sth Western†	644	-4	4.9	8.5
837	540	Southern Elect	618	+8	4.9	9.0
909	599	Yorkshire Elec	666	-7	5.2	11.4

ELECTRONIC & ELECT

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
169	63	Acorn Comp	84	-2½	...	...
650	478	Admiral	628	...	1.6	...
309	163	Airsat	306	+1	3.1	16.0
250	126½	Amstrad†	163½	-1½	1.9	...
39	24	Arlen	32	...	...	...
94½	77	Astec	78	...	1.4	16.0
281	118	Atlas	120	...	3.1	9.7
478	287	BICC	329	...	4.9	16.8
283	235	Bowles Hmer	235	...	5.3	12.6
15	5½	Berkeley Bus	5½	...	...	...
535	402	Bicc†	456	+2	3.2	15.4
380	280	Bowthorpe	301	+1	2.9	17.3
21½	14½	Bulgin (AF) 'A'	18½	...	1.7	10.6
283	194	CML Micro	194	...	3.9	12.4
67	32	Channel Hldgs	33	...	4.7	9.4
35½	20	Chloride	20½	-½	0.6	57.4
80	60	Claybittle	61	...	5.5	...
180	81	Copymore	130	...	4.1	...
202	139	Cray Elect†	140	...	2.2	16.3
478	412	Critchley	467	-2	2.3	19.7
403	269	Dalo Bs Sys	296	+1	0.5	28.3
586	421	Della	432	+2	4.3	15.6
565	400	Domino†	523	...	2.3	15.9
78	63	Dowding Mills	66	...	4.8	24.1
1635	1230	Druck	1500	...	0.8	25.5
3758½	2300	Electrolux 'B'	2940½	-281½	3.7	...
38½	21	Emess	27½	+½	0.5	...
4040½	2737½	Ericsson 'B'	3685½	+3½	1.3	...
86½	56	Eurocopy†	64	...	3.9	12.8
451	343	Eurotherm†	409	-1	1.7	21.3
410	334½	Farey Group	389	+3	2.3	...
283	180	Forward Gp	180	...	2.8	16.5
54	14½	Forward Tech	56½	+2½	4.5	...
350½	258	GEC†	282½	-1½	4.6	13.9
151	102	Goldlhter	110	-1	3.0	...
191	119	Gresby	137	...	6.2	...
198	121	Int Control	137	...	4.6	11.4
385	259	Kewood App	298	...	4.5	12.8
1325	730	Kerslaw (A)†	1300	...	3.2	8.8
165	38	Kode	51	...	...	...
55	34	LPA Ind	34	...	5.8	24.2
320	250	MTL Inst	300	...	2.8	...
281	210	Meiwer-Sırt	282	+1	2.1	18.4
45	31	Microvitec	33½	-½	1.5	...
494	185	Mitel	282	-3	...	...
91	60	Pacer Systems	67	...	6.1	...
98	74½	Peak	75	...	5.7	18.9
2175	1400	Philips Lmp NV	2134½	+18½	2.3	...
358	293	Pilcot	295	...	2.0	18.8
344	275	Pilco 'A' Vtg†	276	...	2.0	17.6
140	70	Plasmec	118	...	4.0	...
129	90	Pressac	99	...	3.6	19.0
43½	17½	Prestwick	23	...	...	...
303	181	Psion	246	+2	1.5	17.2
261	187	Racal Elect	233	+1	2.4	19.1
53	33	Radamec	45	+1	5.3	12.3
311	202½	Roxboro	223	+1	2.7	...
28	14½	Scantronic	14½	-1	...	...
49	34	Silvermines	41	...	2.5	24.3
94	53	Soundtracks†	54	-1	5.8	12.3
104	38	Stm Bus	82	-3	7.5	4.1
19	9	TDS Circuits	9½	...	...	...
3225	2265½	TDK	2860	+90½	1.2	...
447	174½	Tadpole Tech	209	-3	...	...
170	60	Telemetrix	60	-4	2.6	...
101	61	TGI	83	-3	3.4	15.5
385	191	Telspec	368	-3	0.8	44.5
245	133	Thorpe FW	226	...	1.8	16.5
150	117	TLG	146	-2	3.0	21.9
43	22	Total Systems	31	...	...	32.2
303	215	Tunstall	238	...	2.0	16.0
397	256	Unitech†	379	...	2.3	19.1
15½	8	Verity	8½	-½	...	22.8
453	368	Volex	368	...	6.2	15.4
300	60	Wholebone	64	-1	...	...
166	93	Whitecroft	184	+1	2.7	18.0

ENGINEERING

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
187	119	AIM†	187	...	3.8	...
138	47½	APV	65	...	8.5	...
216	146½	ASW†	178	+1	4.2	...
126	20½	Aero Hamble	33	-½	14.2	3.3
21½	14	Aerospace Engt	16	-½	5.9	...
73	27½	Alvist	67½	+½	1.9	...
175	134	Ash & Lacy	135½	...	5.9	14.0
563	490	Atlas Eqpt	553	...	5.0	18.4
125	66	Ayshire Metal	118	...	1.6	14.4
40½	26	Babcock	27	-½	...	...
176	123	BM	123	-3	6.8	18.8
103	64	Baynes (Charles)	84	+1	2.6	21.5
85	28	Beauford	30	...	...	...
226	110	Billam (J)	120	...	5.7	...
329	262	Bodycote	314	...	2.1	21.4
81	43	Booth Inds	73	...	...	...
20	13½	Brasway	14½	...	4.6	13.7
171	120	Bridon	146	-1	3.4	...
578½	386½	Br Aerospace†	485	+8	2.6	20.0
172	121½	Br Steel	156½	...	2.8	18.9
125	86½	Brotherhd Indt	87	...	6.5	14.6
18½	9½	Brooke Tool†	12½	...	1.0	28.4
91	24½	Brunel	43½	...	...	...
186	135	Bullough†	157	...	4.8	18.2
118	55	Bundield	78	...	4.5	...
22	14	CI Group	15	...	2.7	...
293	241	Carclo Eng	245	...	5.3	14.9
159	110	Castings	153	+2	2.3	18.8
230	150	Chamberlin Hill	150	...	5.6	9.5
380	272	Charring	327	...	3.7	15.4
296½	174	Clyde Blowers	174	-3	4.2	...
337	235	Cobham	307	...	3.2	15.3
686	403	Cohen (A)	508	...	0.8	...
263	166	Concentric	187	+1	4.6	13.1
310	218	Cook (Wm)	218	-1	4.3	10.3
296	198	Dwd Brown	199	-2	4.1	14.0
97	68	Dobson Park	70	...	6.7	13.0
442	333	ES	333	-2	4.7	13.4
101	69	Elliott (B)	93	+1	2.7	13.9
118	60	Expamet	89	...	4.3	...
212	135	FKI	140	-1	3.8	16.2
148	109	Fennes	128	...	1.5	59.6
46	16	Femon	16	...	...	...
88	73	GEI Int	87	...	3.6	15.9
134	91	Garton Eng	128	...	4.8	...
404	295	Glynwed	298	-1	4.9	17.5
14½	10	Graystone	12	...	2.5	10.1
83	59½	Haden MacLn	60	...	4.5	...
158	80	Hadleigh	152	...	2.1	17.3
330	135	Hall Eng	139	...	7.2	10.8
256	178	Halma	182	+1	1.8	19.7
73	47	Hampson Ind	50	...	5.1	9.3
48	25	Hay (Norman)	25	...	...	...
184½	122	Hill & Smith	126	-1	6.2	17.3
63	39	Hopkinsons	57	-1	2.9	...
41	27	How Gp	28	...	3.3	...
103	74	Howden	75	...	4.2	12.2
265	157	Hunting	170	...	7.4	24.3
379	286	IMI	300	+1	4.5	17.6
51	33½	Johnson & FB	42½	...	...	...
628	488	Johnson Mattn	512	+2	3.0	19.1
32	25	Jones Stroud	29	...	...	...
335	230	Kelsey Ind	310	...	5.2	14.5
281	205	Lonst	281	...	3.1	17.5
30½	11	Lucker (I) A	12	...	4.2	...
49	29	ML Hldgs	29	...	3.7	10.1
67	21	MS Intl	21	...	8.9	12.7
179	129	Mang Bronze	154	...	3.2	12.0
539	378	McKechnie	394	+3	4.7	23.2
120	61	Meggitt	79	...	6.2	12.7
120	101	Melrose	108	...	4.3	17.9
133	99	Metsec	131	...	2.9	18.2
569	487	Molins	490	...	4.0	9.8
408	293	Morgan Crble	300	-2	5.3	14.6
217	176	Morris Ashbyt	194	...	4.8	14.0
91	33	Neepsend	33	...	4.7	16.6
128	48	Nestorlics	68	...	3.1	18.8
60	40	Newmark (L)	40	...	...	...
59½	15	OAO Ind	15½	...	14.1	88.2
356	277	Oxford Instt	319	...	2.0	18.8
341	218	Powerscreen	249	...	3.8	10.5
23½	12½	Prospect Indst	12½	...	8.7	6.3
108	60	Radiant Metal	73	...	...	...
71	13	Ransomes	53	...	...	...
95	70	Record	84	...	5.5	...
291	243½	Renishaw†	288	+½	2.8	22.9
192	136	Renold	188	...	2.0	26.2
73	50	Richard (Leics)	50	...	5.6	35.8
104½	73	Richardson West	73	...	5.5	16.0
204	148	Rolls-Royce	158	...	4.0	23.6
195	156	Rotork	182	+1	3.4	16.5
190	134	Rubicon†	155	...	3.9	25.3
150½	67	Senior Eng	73	+½	5.8	11.9
270	245	Servomex	266	...	3.1	28.4
630	498	Siebe†	525	+2	2.7	16.9
130½	74	Simon Eng	81	...	...	...
82	35	Sta Hundred	81	+1	2.3	38.0
1458½	1031½	SKF 'B'	1134½	-140½	3.2	...
527½	411	Smiths Ind	443	+4	3.7	17.0
465	337	Spirax-Sarco	432	...	2.9	18.4
267	197	Sterling Ind	233	...	3.8	15.1
455	328	TI†	341	+6	4.4	15.7
121	92	Tinsley (E)	97	...	7.2	13.2
105	45	Transfer Tech	58	...	7.1	8.3
163	125	Triplex Lloyd	128	...	6.8	...
19½	12	Utd Inds	14	...	0.9	...
1548	980	VSEL	1516	+11	2.9	14.2
31½	11½	Vinson	12¼	-¼	...	...
204	162	Vickers	179	...	3.4	17.0
327	230	Victaulic	241	-1	4.6	...
19	8½	Villiers Grp	9½	...	...	...
531	451	Vinlen	508	...	2.0	13.3
805	661	Vosper Thorny	741	...	3.2	16.0
527	444	Wagon Ind	447	...	5.1	22.7
354½	222	Weir	231	+1	3.6	13.8
46½	36	Wellman	39½	...	3.2	64.5
548	365	Whatman	453	...	2.9	16.6
264	90	Whessoe	122	...	2.4	...

ENGINEERING, VEHICLES

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
68	31	AAF Inds	36	...	...	...
160	108	Alder Steam	157	...	3.2	15.4
639	440	Avon Rubber	445	...	4.6	16.0
236	173	BBAt	194	+2½	3.1	...
88½	43½	BSG	56	...	7.1	35.0
18½	8½	Benson Group	8½	...	5.1	11.8
306	180	Bostrom	298	...	2.5	17.0
28½	17	Boustead†	22	...	5.7	...
22	10	Caverdale	11½	-¼	1.7	11.4
357	275	ERF	356	...	1.4	...
408	296	First Tech	394	-2	1.7	22.7
680	510½	GKN	598	+4	4.6	17.8
4387½	2337½	General Mtr	2637½	+87½	1.9	...
1239	918½	Honda Motor	1034½	+64	0.5	...
432½	304	Lard	315	...	4.3	15.2
360	233	Lookers	360	...	...	...
239	158	Lucas	189	+½	4.6	...
64	50	Mayflower	58½	...	3.0	23.8
124	61	Midstates	70	...	...	...
178	149	Syltone	166	...	3.8	18.4
261	140	T & N	158	-2	8.7	...
333	263	Trinity Hldgs	327	...	2.5	23.7

FOOD MANUFACTURERS

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
611	499	AB Food	574	-1	3.5	11.9
368	223	Acatos & Hutcht	245	-2	4.6	9.3
74	40	Albert Fisher	40	...	11.6	11.8
270	200	Banks (S C)†	200	...	6.1	9.3
387	305	Barr (AG)†	338	-2	1.4	28.0
72	15	Beesons Corp	16	...	...	...
481	374	Booker	384	+1	7.1	14.1
56½	31	Borthwick	35	...	4.6	16.6
212	156	CPL Aromas	193	...	1.9	18.4
524	370	Cadbury-Schw	429	-1	4.7	13.3
267	143	Carrs Milling	247	...	3.1	11.2
170	130	Cranswick	168	...	6.1	12.3
154	90	Dalepak†	114	...	2.2	...
530	372½	Dalgety▲	403	-1	6.9	11.0
77	44	Daniels S	44	...	0.9	78.1
294	208	Devro	215	...	3.6	14.5
101	52	Everest	85	...	3.7	31.9
8	4½	Farringford	5½	...	...	...
85	60	Finlay (James)	66	...	7.9	9.0
20½	10	Global	10	...	6.3	9.1
77	38	Grand Central	49	...	...	...
435	325	Greencore	423	+2	3.1	11.1
194	102	Hazlewood Fds	104	-1	8.1	6.5
196½	151	Hillsdown	173	...	6.9	11.3
39	16	Hobson	25½	+½	...	...
111	69	JLI Group	69	...	8.8	9.7
408	313	Linton Park	335	...	6.5	9.6
127	85	Matthews (B)	104	...	3.3	12.5
181	159	Man ED & F	156	...	6.9	8.5
245	205	Nichols (JN)	233	...	3.1	15.0
271½	193	Nthn Foods†	206	...	5.3	10.6
14	9	Nthmbin Fs	10	...	...	19.4
45	13	Pascoe's	13	...	...	...
81	60	Perkins Food	64	+3	9.1	...
144	113	SlcPerfect	114	...	...	...
98	73	Sewry Farm	93	...	3.0	9.4
122	62	Sims Food	73	...	12.8	...
467½	392	Tate & Lyle	417	-3	4.3	8.6
281	145	Treatt	241	...	2.4	17.0
434½	317	Unigate	365	+2	6.0	18.0
1247	958	Unilever	1184	+4	2.9	...
8118½	6496½	Unilever (NV)	7940½	+69½	3.1	...
368	289½	Utd Biscuits	342	-12	5.6	27.9
48	33	West Trust	34	...	9.2	23.8
133	82	Yorkshire Food†	82	+½	5.4	...

HEALTHCARE

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
544	289	AAH†	433	+1	5.2	15.2
1141	770	Amersham	835	+6	2.4	17.5
81	43	Amigen	47	...	...	...
297½	186	Assoc Nursg	188	...	1.5	16.9
393	243	Bespak	303	...	4.2	15.5
140	50	Care UK	67	...	...	...
115	60	Celsis	78	+2	...	...
47	30	Cortecs	35	...	...	...
297	200	Community Ht	201	...	5.0	11.5
44	29	CrestaCare	31	...	3.2	...
146	96	Enviromed	102	...	2.0	13.0
110	61	Fenaris Group	61	-3	4.8	8.4
171	134	Goldsborough	145	...	2.8	13.0
15½	8½	Greenacre	9½	-½	4.5	12.8
513	402	Hunlgh Tec	505	...	1.3	23.5
166	39	Idercare Gpt	52	...	8.4	8.4
325	230	Isotron	258	...	2.4	15.7
177	107	Life Sciencest	131	+¼	4.2	...
152½	74	Lon Intl	94	...	...	...
80	41	Medor-BNA	41	...	9.6	10.2
3	1	Premier Health	1	...	...	...
330	227	Quality Care	235	...	2.4	11.6
210	118	Scholl	142	...	5.6	13.8
363	275½	Seton Health	353	-1	2.4	18.0
83	41	Shield Diag	41	...	...	...
169½	138½	Smith & Neph	154½	-½	4.4	...
21	6	Specialeyes	8	...	...	...
292	185	Takare	200	+4	1.4	...
313	234	UniChem	241	...	3.5	13.0
400	290	West Hllecast	305	...	2.0	16.0

HOUSEHOLD GOODS

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
312	191	Alspring	191	-3	3.1	12.3
183	115	BLP Group	125	...	1.0	34.3
39	26	Biston Bissua	31	...	...	...
167	62	Crnell Plr 'A'	63	+1	8.6	14.0
285	163	Creighton Nt	163	...	5.9	11.5
185	133	Denby Group	143	...	2.7	15.5
168	113	Gaskell	133	...	4.8	...
14	4	Lookean	4	...	6.2	...
231	160	Maybom	165	+5	5.0	...
335	245	Oriliame Intl	250	-3	5.3	11.3
430	230	Osborne & Little	396	...	2.4	12.0
625	420	Paterson Zch	422	...	4.1	12.2
595	380	Paterson Zch 'A'	383	...	4.5	11.1
714½	528	Reckitt Colm	611	-13	3.7	15.5
281	211	Relyant	277	...	3.2	...
378	180	Silentnight	182	-1	6.2	10.2
46	27½	Stoddard	28½	...	7.0	10.7
330	190	Tomkinsons	190	-3	7.6	...
160	125	Victoria Carpet	125	...	4.5	7.1
110½	94½	Walker Greenbk	106	...	4.2	19.5
63	44	Wilord Wdgwd	53	...	...	41.3
155	155	Wood (Arthur)	155	...	2.4	31.2

INSURANCE

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
1493½	937½	Alex & Alexf	1387½	+62½	4.8	...
2043½	1587½	Am Gen	1950	+37½	4.0	...
112	77	Angerstein	78	...	3.2	64.3
82	47	Archer	62	...	2.0	...
165	85	Bradstock†	86	...	8.3	9.7
550	370	Britannic	509	...	3.2	...
117	84	CLM Insce	85	...	3.0	...
701½	475	Comm Union	525	+1	6.5	9.8
108	85	Delian	86	...	4.3	...
1950	1470	Dom & Gen	1470	-165	2.5	15.6
221½	145	FBD &	159½	-½	4.3	7.4
194	140	Fenchurch Gp	145	...	6.9	9.7
114	88	Finsbury Undert	86½	...	2.8	55.8
757	491	Gen Accident	533	-2	7.1	7.6
247	160½	GRE†	174	+1	5.9	...
105	80	HCG Lloyds	83	...	2.0	69.9
457	211	Heath C E	230	...	8.7	...
245½	177½	Hiberniak IE	219½	+1½	4.6	...
114	86	Hiscox Select	94½	-4½	4.8	...
323	238½	Independent	274	...	4.4	...
241	175	Irish Life	181	...	6.5	18.9
203	118	JIB Group	123	-1	7.9	...
183	100	Kiln Capital	101	...	6.0	...
547	407	Legal & Gen	449	+3	5.7	17.8
1566½	965½	Liberty Life	1540½	+84½	8.3	...
119	91	London Ins Mkt	93	-1	2.7	32.4
310	145	Lloyd Thomp	151	...	6.5	10.0
471	313	Lloyds Abbey†	354	...	6.9	11.9
233	159	Lomond Inst	233	...	4.1	22.3
443	282	Londn & Man	323	+3	6.3	18.1
119	91	London Ins Mkt	93	-1	2.7	32.4
236	145	Lowndes Lmb	153	-1	6.3	9.4
5093½	4531½	Marsh McLn	5207½	+137½	3.5	...
110	79	Masthead	82	...	...	...
188	147	Nelson Hurst	170	...	4.1	17.0
106	65	New London Cap	66	...	1.9	...
51	37	Ockham	39	...	9.6	...
129½	99	Oxal	100	...	6.2	...
109	66	Premium Trust	67½	...	3.7	...
124	91	Premium Under	92	...	...	...
385	271	Prudential	308	-2	5.7	12.9
33	13	PRST	14	...	5.4	...
404	239	Refuge	327	...	4.8	...
360	232½	Royal†	278	+3	5.4	5.3
222	139	Sedgwick†	156	...	5.2	14.3
155	104	Steel Burrill	113	-1	10.0	...
418	281	Sun Alliance†	303	-½	6.5	10.2
107	72	Syndicate Capt	73	...	2.1	58.2
96	51	Trade Indemty	72	...	1.8	...
464	302	Transatlantic†	319	-3½	5.2	...
673	432	Utd Friendly	575	+2	3.7	29.5
245	128	Willis Coroon†	139	+½	5.9	...
38	19	Windsor†	20	-1	3.1	6.7

INVESTMENT TRUSTS

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
360	280	3i	353	...	2.6	...
105½	62	Abtrust Emerg	64½	+2	0.4	...
102	73	Abtrust High Inc	73½	...	9.5	...
230	182	Abtrust N Dawn	196	+2	0.6	...
2058	1678	Alliance	1769	+4	3.4	...
293	239	Alliance Trust	245	+3	2.8	...
479	391	Anglo & O'seas	395	+1½	2.3	...
156	118	Baillie Gifford SN	128	+2	...	...
219	172	Bankers	174	-½	2.8	...
75½	82	Baring Em Eu	39½	+1	0.4	...
381	300	Baring Tribunt	308	...	2.7	...
248	198	Berry Starq	218	...	1.3	...
91½	84½	Br Assets†	85½	...	8.3	...
98	83	Br Empire Sec	84	+½	1.4	...
46	25	Br Empire Wts	26	...	...	...
234	188	Br Inv	200	...	3.1	...
105½	63½	Brazilian	85½	+9	0.4	...
272	211	Brunner†	211	...	3.3	...
161	117	BZW Conv†	125	...	7.8	...
384	310	Candover	380	+8	4.1	...
65	40	Central Euro Gwth	40	...	1.4	...
271	144	China & Eastern	150	+3	2.9	...
223	161	Cord Assett	162	+1	2.3	...
85	76	Dartmoor Inv Inc	76	...	13.1	...
328	268	Derby Cap	278	...	...	...
173	147	Derby Inc	156	...	13.5	...
100	51	Drayton Blue	51	...	20.8	...
111	84	Dryden Eng Inti	93	...	1.1	...
156	122	Dryden Far East	134½	+2	0.8	...
784	613	Dunedin Inc & G	627	+4	5.2	...
108	75	Dunedin Japan	78½	+1	...	...
341	292	Dunedin Smir	300	+1	3.8	...
80	22	Dunedin Wts	27	+1	...	...
827	678	Dunedin Worldw	681	...	1.7	...
122	82½	Edin Dragon	82½	+¼	...	...
53½	23½	Edinburgh Inca	25½	+1½	0.3	...
360	281	Edinburgh	284½	-½	3.9	...
179	130	EFM Japan	138	+2	...	...
354	286	Electra Inv	312	...	2.9	...
220	180	Electric Gen	180½	+½	2.3	...
201	169	Eng & Caledont	174	...	2.9	...
127	106	English Scots	110	...	...	...
345	273	European Asset	277	...	2.3	...
174	145	Fidity Euro Val	148	+½	0.3	...
103½	65	Fidity Jap Val	68½	+½	0.2	...
172	146	Finsbury 'A'	149	...	2.5	...
86	62	First Spanish	62	...	0.5	...
343	267	Fleming Amert	274	+3	0.8	...
145	51½	Fleming Chinese	60½	+1	1.0	...
92	22	Fleming Ch Wts	29	+1	...	...
267	195	Fleming Claver	200	...	3.5	...
385	288½	Fleming Contl	290	+1	0.9	...
210½	125	Fleming Em Mkts	130	+3	...	...
264	190	Fleming Engit	201	+2	3.0	...
459	378½	Fleming F East	399	+½	0.6	...
422	327	Fleming Fledgt	327	...	1.1	...
120	89	Fleming Hi Inct	92	+½	6.1	...
109	68	Fleming Indian	72	+1	1.6	...
64	33	Fleming In Wts	41	+1	...	...
52½	29	Fleming Intl	29½	...	15.1	...
284	208	Fleming Japan	222	+2	...	...
347	257	Fleming Merc	257	...	3.3	...
94	73	Fleming Nat Res	73	-2	...	...
347½	269	Fleming Overst	275	+2	1.9	...
155½	124	Foreign & Col	130	...	1.7	...
108	91	For & Col Inc Gwtht	91	...	2.9	...
148	93	Frgn Emg Mkts	94	+½	...	...
77	64½	Frgn Enterprise†	70½	...	1.4	...
261	206	Frgn Eurost	209	+1	0.7	...
145	114	Frgn German	122	...	0.5	...
374	277	Frgn Pacific	292	+1	1.1	...
144	116	Frgn PEP	120½	...	3.6	...
192	153	Frgn Smaller	154½	...	1.7	...
120	90	Frgn US Smir	96	+1½	...	...
26½	18½	Fulcrum Cap	18½	...	...	...
54	39	Fulcrum Inct	39	...	27.8	...
148	134½	Fulcrum Zero	144½	...	...	...
213	188	Gartmore Brit	195	...	4.7	...
151	124	Gartmore Euro	136	...	0.8	...
130	84	Gartmore Shrdt	84	...	14.3	...
247	201	G more Smir Cos	207	...	3.5	...
128	93	Geared Inc Inv	94	...	11.1	...
200	138	Genl Cons Cap	140	+1	...	...
115½	104	Genl Inct	105	...	11.1	...
106	86	German Inv	95	+1	0.1	...
325	192	Gov Asian Sm Co's	195	...	0.2	...
151	88	Gov Eng Mks	93	+2½	0.3	...
191	135	Govett Am Smir	141	+3	...	...
96½	77	Gov Glob Smir	77	...	...	...
112	70	Govett High Inct	70	...	10.0	...
429	322	Govett Oriental	327	+2	0.4	...
346	223½	Govett Strategic	226	-½	3.7	...
475	365	Greenfriar†	365	-1	2.3	...
19	6	Gresham House	19	...	...	...
303	191	GT Japan	203½	+2	0.8	...
156	113	H Govett Smir Co	114	+½	1.2	...
138	113	Herd High	114	...	6.2	...
293	257	Herd Stras	258	-1	0.2	...
105	80	Herald	80	...	0.8	...
116	80½	HTR Jap Smaller	88	+1½	0.6	...
27	13	I&S Est	13	...	...	...
119	93	I&S UK Smir	94	...	3.7	...
129	119	Inv Cap	120½	...	5.4	...
99	84	Int Biotech	84	...	...	...
30	26	Int Wts	26	...	...	...
177	126	INVESCO Korea	127	...	...	...
122	82	J Fry 2nd Ut	93	...	8.9	...
100	84	J Fry Euro Ut	84	-2½	7.1	...
255	177	JF Fledg Jap	169	+1	...	...
121	99	Japanese Intl Gwt	99	...	4.3	...
243	194	Klnwt Chrtt	199	-½	3.3	...
149	97	Klnwt E Mkt	103	+2	...	...
124	105	Klnwt End	111	...	...	...
88½	73	Klnwt Euro Pnt	74½	-½	1.3	...
48	22½	Klnwt Euro Wts	24	+½	...	...
116	77	Klnwt H Inct	78	...	12.8	...
272½	213	Klnwt O'seast	222	+3	1.0	...
165	115	Klnwt Smir	115	...	3.4	...
201	71	Latin American	80	+6½	...	...
825	672	Law Debenture	732	...	3.3	...
129	93	Lazard H Inct	96	+1	8.3	...
97	77	Lloyds Sm Cap	78	...	...	...
35	26	Lloyds Sm Dw	28	...	17.5	...
129	102	Lloyds Sm Pig	104	...	4.5	...
174	141	Lon St Lawrence	164	...	4.8	...
108	78½	Lon Smaller Co's	81	...	4.9	...
334	265	Lowland	284	...	4.1	...
1440½	887½	Lydenburg	1125	...	2.0	...
620	495	M&G 2nd Dual Cap	520	...	...	...
151	115	M&G 2nd Dual In	116	...	25.8	...
2773	2440	M&G Dual Cap	2538	...	...	...
353	243	M&G Dual Inc	245	...	...	...
77	54	M&G Inc Geared†	60	...	10.4	...
34½	26½	M&G Inc Inv Tst Cap	26½	...	...	...
45	34	M&G Inc Inv Tst Inct	34	-¼	18.4	...
137	116	M&G Inc Packagst	116	+1	5.4	...
59	50	M&G Inc Zero Div	56½	...	...	...
38½	27	M&G Rec Cap	27½	...	...	...
72½	55½	M&G Rec Geared†	56	+½	8.6	...
37½	28	M&G Rec Inct	38½	...	17.0	...
151	127	M&G Rec Paiget	129	+1	3.8	...
80½	68	M&G Rec Zero Div	75	+½	...	...
139	99	M Currie Euro	102	+1	0.4	...
180	119	M Currie Pac	125	+2	0.3	...
227	182	Majedie	182	...	3.8	...
57	44	Maxidin	55	...	...	...
324	237	Merchants	242	-1	6.0	...
99	78½	Mercury Euro Pv	79½	-½	0.9	...
45	24½	Mercury Eur Wt	26	+½	...	...
125	81	Mercury World	82	+½	1.0	...
52½	17	Mercury Wld Wts	17	...	...	...
595	482	Monks Inv Tst	491	+3	1.8	...
156	125	Morg Gren Inc	126	...	4.8	...
64	39	Morg Wts	41	...	...	...
111	48	Morg Latin Amer	53	+3	...	...
65	20	Morg Wts	25	+3	...	...
148	104	Murray Em	110½	...	2.4	...
58	25	Murray Em Wts	26	...	...	...
92	73	Murray Emg Eco	76	+1½	...	...
42	25	Murray Em Ec Wt	28	+1	...	...
68	54	Murray Eurot	56½	...	0.8	...
23½	13	Murray Eu Wts	13½	...	...	...
383	308	Murray Income	310	-1	4.9	...
395	296	Murray Intl†	309	+1	5.1	...
164½	153	Murray S/C DP	183	+½	...	...
174	126	Murray S/C Cap	126	...	...	...
97	73½	Murray S/C Inct	74	...	17.9	...
3400	2850	Murray S/C Unit	2925	...	4.5	...
548	376	Murray Small	377	+1	1.4	...
363	302½	Murray Vent	328	+1	4.4	...
58	15	Newmarket	16	...	...	...
95	54	Nwtsng Inc	54	...	10.0	...
104	61	Nwtsng Cap	65	...	...	...
404	316	O'seas Inv Tst	318	...	1.3	...
241	158	O'seas Wts	159	-1	...	...
640½	382	Pacific Assets	434	+3	0.4	...
542	268	Pacific Wts	336	+2	...	...
120	76	Perpetual Jap	78½	...	2.8	...
9400	7900	Personal Assets	8650	-50	2.8	...
153	111	Pilot Inv	111	...	1.7	...
96	80½	Piper Euro Sm	81	...	...	...
93	87½	Prolific Inc	87½	...	...	...
189	164	RIT Cap Ptnr	165	...	1.1	...
38	36½	River Merc Am Cap	28	...	...	...
121	100	River Merc Am Inc	100	...	9.8	...
17	9	River Merc Am Wts	9½	...	...	...
150	114	River Merc Cap	114	...	...	...
147	77½	River Merc Ex Inc	78	...	12.5	...
49	9	River Merc Ex IncWt	9	...	...	...
116	80	River Merc Grd Inct	81	...	11.6	...
35	23	River Merc Grd Pf	28	...	...	...
127	106	River Merc Tst Inct	107	+1	10.7	...
170	112	River Merc Sm Cpt	112	...	4.6	...
77	20	River Merc Sm Wt	28	...	...	...
449	394	Robeco	404	+7	3.5	...
463	398	Rolinco	407	+7	1.8	...
98	67	Schrod Jap Gwth	72½	+1	...	...
52	25	Schrod Jap Gwth Wt	30½	+1	...	...
1112½	731½	Schrod Korea Fd	754	-4½	0.2	...
650½	350½	Sch Korea Fd Wt	361½	-2½	...	...
113½	103	Sch Split Zero Dv	112½	...	...	...
37	27	Sch Split Fd Cap	27½	...	...	...
129	107½	Sch Split Fd Inct	108	...	8.7	...
99	86	Schrod UK Gwth	89	+1	2.1	...
42	28	Schrod UK Gwth Wt	29	...	...	...
262½	200	Scot	205½	-1	3.1	...
183	147½	Scot Americant	149½	-½	4.2	...
368	216	Scot Asian	239	+5	...	...
1070	555	Scot Wts	560	...	...	...
97½	74½	Scot Eastern	77½	...	2.6	...
264½	205	Scot Mtge	210	-½	2.5	...
106½	79	Scot Natl Tstt	79	...	11.9	...
137½	100½	Scot Value	101½	...	2.5	...
1795	1475	Second Alliancet	1553	+5	3.5	...
106	76	Secs Tst of Scot	77	-1	5.3	...
179	125	Selective Assett	125	...	1.6	...
161	123	SHIRESCOT†	124	-1	5.7	...
51½	31½	Sphere Inv	31½	...	16.2	...
343	290	St Andrew Invt	290	+½	3.5	...
412	310	Temple Bar†	324	+3	5.4	...
135	90	Thmtn Asian E	97	+1	0.6	...
35	16½	Thmg Dual Cpt	34	...	...	...
101	68	Throgmorton†	68½	-½	4.2	...
164½	98	Tpltn Emg Mkt	107	+3½	0.8	...
177½	133½	TR City Of Lon	140	-½	4.7	...
181½	148	TR Euro Growth	169	...	1.3	...
205	127	TR Far East†	138	+2	5.3	...
124½	80	TR Pacifict	98	+1½	0.2	...
43½	27½	TR Property	30½	...	3.7	...
228	171½	TR Smir Cost	171½	-½	2.8	...
152	100	TR Tech Inv	101	...	2.2	...
405	177	Tudey Trust	188	+1	1.3	...
269	217	USDC Invest†	217	+¼	2.6	...
103	93	Undervalued Ast	92	-1	...	...
129	108	Value Inc Tst	108	...	4.9	...
43	31	Warrants & Val	31	...	...	...
109	61	Wigmore	61	...	1.0	...
257½	205	Witant	216	+½	3.5	...
113	89	Yeoman Inct	89	...	19.2	...

LEISURE & HOTELS

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
40	26	Abada Sk H	28	...	...	...
579½	409	Airtours	410	-5	3.7	9.0
46½	17	Aldi Lels	22	...	...	...
177	135	Alpha Airpts	138	...	3.7	...
48	36	Arcadian	41	...	...	...
138	85	Baltewort	113	...	4.4	9.4
315	219	Barr & Wall	219	...	6.5	...
260	135½	Bluebird Toys	232	-1	4.4	6.7
365	231	Boosey Hwks	335	...	1.9	19.8
7½	2½	Brent Walker	2½	...	...	...
200	100	Bristol Scots	175	...	2.1	...
7½	½	Buckingham Int	½	...	...	...
256	114	Chrysalis	253	...	...	...
94	71	City Centre Rest	72	...	3.1	14.6
374	305	Compass Gpt	316	+1	2.7	16.4
298	232	Eurocamp†	249	-14	5.3	11.1
213	78	Euro Disney	151	...	...	...
4	2	Euro Leisure	2½	+½	...	...
455	306	Fairline Boats	414	...	4.7	19.1
131	81	First Choice†	107	-2	4.5	28.0
350	245	First Leisure†	276	...	3.2	17.5
285	209½	Forte	234	+3	4.0	27.7
207	160	Friendly Hotels	163	+3	4.4	27.3
79	49	GR Hldgs	55	...	2.5	...
598	475	Granada†	505	+1	2.5	15.0
118	95	Groupe Chez Ger	108	...	...	14.9
96	27	Hi-Tec Sports	27	...	12.9	4.0
218	99	Hornby	99	-2	11.4	8.8
187½	142½	Jurys Hotel	179½	-½	3.8	16.2
18½	11½	Kunick†	17½	-½	3.6	19.8
289	200	London Clubs	265	...	5.6	13.5
277½	145	Ladbroke	189	-1	4.5	...
104	48	Magnolia	48	-1	0.3	...
140½	107½	Man Utd	124	...	4.2	2.0
109½	64½	Mandarin Ornt	77½	...	4.2	20.0
15	10½	My Kinda Town†	11½	...	1.1	...
81	34	Norham	73	...	5.1	12.1
102	69½	Pelican Gp	75	...	2.1	15.6
141	109	PizzaExpress†	127	...	2.1	15.7
183	90	Prism Leisure†	90	...	5.8	6.4
43	21	Quadrant Gp	30	...	...	...
278	205	Ramsdens (R)†	224	...	2.5	...
447½	355½	Rank Orgt	373	-1	4.4	18.3
31½	18½	Ryan Hotels IE	28	...	4.8	16.0
1135	790	Savoy Hotel 'A'	925	...	0.5	...
92	60½	Stakis†	80	+1	2.4	18.8
386	296½	Stanley Leisure	377	...	1.8	20.7
345½	280	Tanjong	280	...	0.7	15.7
1185	959	Thorn EMI	1016	-3	4.3	18.5
169	75	Tottenham Hot	169	+11	0.7	17.5
178	129	VCI	175	...	1.5	15.6
149	112	Vardon†	138	...	7.4	...
18	5	Wembley	6	...	...	...
149	107	Zetters Gp	115	...	10.3	9.0

MEDIA

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
365	270	Abbott Mead	337	...	2.2	30.5
355	198	Adscene†	295	...	3.0	18.5
33	17½	Aegis Gp	22½	...	...	...
11¼	2½	Allied Radio	2½	...	...	...
35	13	BBB Design	13	...	...	36.9
235	155	Barbour Index†	190	+2	5.7	17.0
13½	5	Bindale	5½	...	...	...
345	320	Black (A&C)	320	...	5.3	11.6
402	178	Blenheim Gp	187	...	8.9	7.0
206	133	Border TV	197	...	2.7	17.2
413	353	Bodeo	353	...	4.4	35.3
279	244	B Sky B	257	+2	...	58.4
169	117½	CIA Gp	137	...	1.6	22.2
28½	22½	Caledonian Med	23	...	...	...
439	325½	Capital Radio	360	...	2.5	22.4
1047	797	Carlton Comms†	875	+2½	2.9	16.1
99	76	Cen. of Lon	86	...	6.4	13.1
1650	1100	Daily Mail	1390½	...	1.5	23.6
1484½	858½	Daily Mail 'A'	1042½	+3½	2.0	17.7
329	263	Dorling Kind	296	...	1.4	31.7
499	355	EMAP	405	-5	2.8	22.4
632½	532	Eserdy	568	-9½	3.6	17.5
1975	1450	Euromoney Pb	1553	...	3.4	22.4
17½	8	Flem	10½	...	...	...
485	309	Flexech	339	+3	...	...
1033	675	GWR Gpt	875	...	1.9	...
275	142	Grec Scientect	168	+1	3.0	30.3
34	18	Gracicast	20	...	0.3	...
356	228	Grampian	264	...	3.8	14.1
172	108	HTV Group†	152	+½	1.9	...
194	21	Harrington K	25	-10	5.0	...
515	282	Haynes Pub†	308	-1	3.7	17.2
408	255	Hodder H'line	315	...	2.1	51.3
180	120	Home Counts	155	...	4.1	37.5
340	250	Independent	283	...	4.1	...
238	161	Intl Bus Comm	229	...	1.9	11.1
162	119	Interactive	135	...	7.2	34.2
167½	137½	Johnston Press	141	...	1.7	19.7
33½	15	Lopex	15	...	2.1	17.0
110	43	LWD	77	-1	...	...
565	358	Mean Bulletin	546	-4	2.7	...
177½	108	Miracle Inc	115	...	3.7	...
203	120	Mirror Gp	129	+1	1.0	6.8
431	344	More O'Ferrall	359	...	4.7	...
343	231	News Corp	290	+7	0.5	18.1
314	271	News Intl	271	-1	1.1	5.3
60	23½	Osprey Comms	30	...	...	...
735	532	Pearson	546	-1	3.1	18.8
440	177	Photoplok	177	-1	...	...
760	600	Portsmth Sund	601	...	2.3	12.4
339	214	Quaric	214	...	3.8	...
864	714	Reed Intl	714	-4	3.4	21.6
529½	404	Reuters	446	-1	2.3	20.3
178	83	Saatchi	95	...	...	16.8
256	158	Scott Radio	239	-2	2.8	19.0
574	355	Scot TV	405	-1	4.5	...
40½	23½	SelecTV	29½	...	...	...
51	20½	Standwort	33½	-¼	4.9	7.7
252	157	Scrusoblic	222	...	1.9	22.3
200	31	Sterling Pub	31	-1½	14.7	2.9
155	117	Sercen & Vine	125	...	4.0	10.9
40½	23½	Taylor Nelson	34½	...	2.2	20.8
622	310	Telegraph	428	...	3.3	17.8
886	695	Thomson Corp†	775	...	4.9	38.7
472	337	Trinity Intl	340	+1	3.7	16.7
760	513	Ulster TV	645	...	3.1	19.8
731	464	Utd Newspprs	501	...	5.7	12.1
161	91	VTP	95	...	5.3	10.2
36½	9½	WMGO	9½	...	15.9	4.4
129	63½	WPP	107½	+½	1.3	13.5
426	150	Yorkshire TV	366	-8	...	...

MINING

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
115	65	Alex Corp	95	-5	4.0	7.4
4625	1762½	Ang Am Coal	3768½	...	2.4	20.5
3796½	2505½	Ang Am	3503	+106½	2.2	30.9
7331½	4593½	Ang Am Gold	5795½	+121½	4.6	15.7
36	22	Anglo Pac Res	33	...	...	...
1512½	1196½	Ashanti	1325½	...	1.1	16.4
166	54	Ashton	97	...	5.3	...
404	155	Beatrix	165	-1	...	...
481	294½	Bettarl	367½	-2½	5.2	19.2
39	29	Bracken	29	...	2.9	25.0
184	82½	Bywood	106½	-2½	...	...
64	27	Bougainville	31	+1	...	...
37	12½	Bracket	13½	...	6.3	...
898	355½	Buffels	455½	-3	11.6	...
6	1½	Catle	3	...	...	...
962	745½	CRA	751	-12	3.5	18.9
77	42	Cornish Pacific	51	-3	...	...
55½	36	Cruff Res	44½	...	...	...
143	79	Cons Gold	79	...	...	...
309	65	Cons Murchison	176	...	3.4	4.8
1750	1262½	De Beers	1442½	-91½	3.6	15.6
148	58	Deelkraal	69	+9	5.0	6.2
101½	32½	Doornfontein	37	+3½	...	...
1036½	665½	Driefontein	835½	+18	5.0	12.4
941½	507½	Durban	597	-29	...	...
239½	107	E Rand Gold	155½	+4½	12.9	5.2
122½	55	E Rand Prop	74½	-½	...	...
75	45	Eastern Trans	62	...	3.5	15.3
513	307½	Elandsrand	314½	-2	3.6	9.3
447½	323	Ers China Cl	353	-4	5.8	17.0
1229	712½	FS Cons	805	-5	7.0	10.2
82	27	FS Dev	38	...	3.2	...
2081½	1133½	GFSA	1600	+37½	3.1	12.0
80½	43	GM Kalgoorl	46	...	3.1	17.2
239½	102½	Gencor	210½	+5	1.6	21.1
132	75	Gold Fields Prop▼	144	...	1.2	...
25	12½	Greenwich R 'A'	13½	+½	...	...
232	105½	Grootvlei	141½	+1	6.1	8.2
35½	67	Gwalia Cons	53½	+½	1.1	10.2
630½	315½	Harmony	539½	+½	...	...
111	60	Hartees	251½	-9½	10.3	8.1
1599½	807	Impala Plat	1359½	...	1.9	41.6
233	74	Kagera	92	...	13.1	8.5
1315½	757½	Kinross	768½	-12½	8.6	7.8
1064½	575½	Kloof	835	-5	4.4	7.5
137	69½	Leslie	97½	-½	10.7	5.8
365½	175	Libanon	207½	-7½	...	...
30	12	Messina	15	+1	...	...
3	2½	Minmet	3	...	...	...
162	88	MIM	86	...	...	...
1762½	1250	Minorco	1375	+75	3.6	...
324	143	Morsin	143	-1	...	...
202½	98	NSM	98	...	...	9.2
391½	133	Nth Bkn Hill	141	+1	3.7	21.0
94	45	Orys Gold	50	...	...	...
101	65	Pancontinent	83	+½	...	...
463	170	Petaling Tint	171	-2½	0.8	...
159	122½	Placer Pac	128	-1	...	...
425	317	RJB†	320	+2½	4.9	...
905	721	RTZ	748½	-10	4.9	14.0
49	28	Rancoract	32	...	...	...
675	187½	Rand Mines	575	...	1.9	52.6
840½	411½	Randfontein	465½	-6½	10.5	6.0
255	175	Renison	190	+7	...	...
1809½	1078½	Rustplat	1428½	-9½	2.1	34.5
112	49	St Barbara	52	+1	2.1	13.2
756	456	St Helena	538	-11½	11.1	...
280	195	Sons Gwaia	228	+6	5.1	15.0
30	15	Sthern Pacific	22	...	...	...
2887½	1409½	Southvaal	1640½	+6½	4.6	20.8
143	73	Stilfontein	106½	-½	21.9	3.3
261½	90	Unisel	139½	+3	6.8	6.6
7600	3869½	Vaal Reefs	4431½	-65½	4.9	7.3
23	7½	Wankie Col 2	11	...	11.3	2.6
1	½	Water Hall	1	...	...	...
545	450	Waris Blase	475	...	3.3	17.9
3575	1931½	Western Deept	2034½	-6½	4.3	7.3
398	300½	Western Mng	320	+4	1.8	33.4
1225	562½	Welkom	596½	-125	8.1	8.2
66	34	Zambia Copper	34	...	...	...
88	43	Zandpan	43	...	10.0	10.0

OIL & GAS

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
46½	24½	Arao Energy	45½	...	...	27.6
53	35	Arcon Intl	#41	...	...	...
74½	45	Aus Oil & Gas	47½	-½	...	...
68	43	Awni Pet	50	...	...	...
255	197	Br Borneo	253	...	3.5	11.9
358	253	British Gas	283	-1	6.6	16.6
437½	340	Br Petroleum†	402	-1½	3.3	14.3
4	1½	Bula Resources	2½	...	...	...
919	783	Burmah Castrl	848	+4	4.1	18.9
88	56	Cairn Energy	81	...	...	44.6
375	253	Calor Gp	257	+1	6.1	12.4
51	33	Clyde Pet	37	+1	1.2	...
30	7½	Coplex Res	8	...	...	...
2½	1½	Dragon Oil	1½	...	...	...
27½	17	Edin Oil & Gs	20	...	...	21.6
488	370	Enterprise	378	-8	5.4	34.1
27	8	Fastaven Intl	8	...	15.2	3.3
303	240	Flogas	240	...	6.7	9.9
8½	4½	Fortune	5½	...	...	35.1
77	54	Goal Pet	65	...	2.8	21.6
47	31	Gt Western Res	39	...	...	...
177	129	Hardy O & G	154	+2	0.8	19.7
55	40	Aell Energy	53	...	3.1	21.3
169	110½	Lasmo†	155	...	0.8	...
73	38	Lasmo Unvs	40	...	24.5	...
75	53	Monument	60	+½	...	64.1
7½	3½	New London	5½	...	...	...
2584½	1912½	Norsk Hydro	2271½	+34½	1.9	...
9½	3½	Oceanics	4½	...	...	...
50	36	Oil Search	42	+2	...	...
50½	17½	Petroz	33½	-½	...	...
194	140	Pict Pet	184	...	...	...
32½	21	Premier	23½	...	...	12.8
150	43	Presidio	43	...	15.5	...
111	68	Priencefell Rs	69	...	...	...
345	129	Ramco Egy	293	-4	0.2	...
463	325	Ranger	378	-1	5.3	...
7700	6681½	Royal Dtch Fl	7253½	-28½	4.9	...
4084½	3221½	Schlumberger	3621½	-21½	2.1	...
88	39	Scott Pickford	40	+1	2.8	7.7
91	50	Seafield	90	...	...	...
758	651	Shell	716	-3	4.8	...
187	116	Sunrise Eng Sv	#116	...	...	...
4237½	3234½	Total	3278½	-56½	2.9	15.9
19	8½	Villiers Grp	9½	...	...	...
245	178½	Woodside	227	-4	1.7	...
110	28	XCL	51	...	...	...

OTHER FINANCIAL

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
185	75	BWD†	77	+½	6.8	...
132	96	Baltic Pict	129	...	2.9	...
185	55	Berry Bch Ntl	55	...	11.6	8.3
215	148	Blotsc Inv	150	...	...	...
154	108	Brewin Dolphin†	124	...	5.0	9.5
757	620	Caledonia	630	+2	3.3	17.2
2650	1900	Canadia	2300	...	1.7	6.1
22½	17½	Carlisle	17½	...	3.6	...
630½	416	Cater Allen	433	+1	8.2	8.9
174½	125	Cattles	157	+1	4.2	17.6
65	26	Charcoal	26	...	...	57.5
16	12	EFG	14½	...	8.9	9.5
71½	45½	EFT Group	70	+1½	3.1	14.7
740	513	EFM	730	-1	4.1	21.9
212	158	Exco	174	+1	4.4	...
229	157	Gartmore	164½	...	4.3	13.5
515	395	Gerrard Nat	398	...	7.5	11.5
466	366	Govett†	266	-4	8.9	4.4
1308	845	Henderson Ad	978	+3	5.8	13.6
251½	151	Invesco	164	+1½	2.9	26.9
50	37	Investment Co	46	...	4.8	14.7
250	185	Ivory Sime	202	...	4.6	15.7
317	193½	Jardine Strat	236½	-4½	3.5	9.5
428	95	Johnson Fry	116	...	1.6	3.7
170	86	King Shaxson	86	-1	13.1	8.5
245	131	Lon Forfaiting†	135	...	8.6	...
124	95	Lon Scot Bnt	116	-1	4.4	15.2
1243	794	M & G	965	...	3.9	16.9
323	218	MAI	237	+8	4.1	12.8
117½	85½	MAI 5.5% Cv Pf	93	+3	...	...
807	538	MAM	728	-2	3.9	17.0
252½	85	Nat Home Loan	109½	+1	...	10.0
1268	970	Perpetual	1221	-4	3.6	13.2
573	415	Provident†	545	-3	4.7	13.4
365	245	Rathbone Bs	281	+4	3.8	13.9
29	21½	Rutland Tst	25½	...	4.4	12.9
369	281½	S & U	311	+1	4.4	10.1
425	141	Sharelink	141	...	8.0	5.3
188	105	SJP Capital	107	...	3.5	7.6
499	324	Smith New Crt	478	+1	2.6	5.5
224	73	Towry Law†	73	...	7.9	17.4
66	33	Tmo Hldgs	34	...	0.6	39.4
199	70	Union†	72	+½	5.2	...
31	20	Western Selectn	22	...	1.4	...

PHARMACEUTICALS

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
615	311½	Brit Biotech	489	+3	...	...
488	163	Cantab Pharms	165	...	...	...
271	191	Celltech	250	...	...	...
151	88	Chiroscience	112	...	...	...
47	34	Cortecs	35	...	...	...
157	103	Fisons	149	+5½	3.7	...
725	520	Glaxo†	689	+12½	5.1	16.6
185	95½	Grampian Hdg	116½	...	5.9	21.5
187	120	Medeva	181	+4	2.0	14.6
3	1	Premier Health	1	...	...	...
330	237	Quality Care	235	...	2.4	11.6
355	242	Scotia	350	+17	...	...
83	41	Shield Diag	41	...	...	...
522	357½	SmithKline†	515	-2½	3.1	...
500	322	Smkline Unit	493	-1	3.3	...
1047	498	Wellcome	1046	+5	2.7	32.5
934	672	Zeneca†	842	-10½	4.2	19.0

PRINTING & PAPER

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
184	120	AG Holdings	120	...	5.7	11.3
444	335	API	414	...	2.7	19.7
316	219	Arjo Wiggins	238	+2	3.9	13.0
205	145	Aspen Comms	164	...	3.8	18.6
472	347	Bemrose	358	-1	4.3	12.8
524	387	Bunzl	401	...	4.1	15.1
2112½	1378½	Bowater Inct	1940½	-3½	...	...
297	242	Bowmore Intl	279	...	1.8	17.0
520	436	Br Polythene	520	+4	3.4	...
176	22	Br Thornton	26	...	9.6	2.3
180½	112	Bruon Grp	140	...	2.2	20.6
186	139	Burd	164½	+½	3.1	19.3
198	129	Capital Inds	140	...	4.0	11.0
2446½	1890½	Carnaud Mtl	2096½	...	2.4	15.5
439	254	Cropper (James)	254	...	1.7	13.4
1054	825	De La Rue	899	-5	2.9	16.3
114	58	Delyn Group	58	...	3.6	10.5
137	96	Dolphin Pack	96	...	5.9	12.3
101	75	Farway Group†	81	+½	5.6	13.2
430	295	Ferguson Intl	318	...	5.0	12.8
145	103	Ferry Pick	103	...	7.0	...
30	1½	Huntspoint	1½	...	...	...
230	138	Inveresk	152	...	4.7	...
295	248	Jarvis Porter	286	-1	2.4	18.6
438	364	Low & Bonar	424	...	3.5	13.9
69	44½	MY Holdings	50	...	4.0	11.9
271	223	Mactartane	229	...	2.2	18.4
180	150	Photobition	153	...	4.9	11.1
200	148	Plysu	186	+1	4.7	30.3
1089	513	Portals	1040	...	2.0	28.2
412	314	St Ives Gp	326	-1	2.5	17.7
1185½	464½	Sappi	1170½	+48	0.4	...
30½	8½	Senl	8	...	...	...
351½	143	Sidlaw	158	...	9.2	...
573	398	Smith Dsmdt	533	+7	2.9	16.2
420½	274½	Smurfit (Jeff)	368	...	1.5	52.5
119	82	Somic	94	...	3.7	10.0
40	39	Unit Group▲	39	-1	...	...
270	182	Wace	218	-2	2.3	13.9
291	187	Waddington (J)	194	...	5.6	9.5
511	380	Watmough	358	...	2.4	22.7
149	98	Wyndeham	137	...	2.6	17.5

PROPERTY

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
130	76	Allied Lon	76	-3	6.4	9.8
276	253	Argent	258	+2	...	...
80	63	Artesian Ests	71	...	...	...
144	103	Asda	105	...	2.7	18.6
267½	217	Billon	218	...	5.6	15.6
383	195	Bricky	195	...	4.4	16.9
39½	7	Bolton Gp	8	...	...	...
109	59	Bourne End	59	-1	1.6	...
276	170	Bradford	194	...	4.4	16.3
137	103	Brightspoor†	114	...	4.0	...
474	343	Br Land	365	...	2.7	34.7
226	168	Brixton	179	+1	5.7	15.9
118	81	Burford†	96	+1	2.3	25.4
116	96	CLS Hldgs	99	...	6.2	...
207½	125½	Cap & Regnl	132	+1	1.5	29.9
229	187	Cap Shop Cntt	195	...	4.5	...
325	168	Cardiff Propt	168	...	1.9	22.8
66	20½	Caltey Intl	21	...	...	...
185	143	Chelsfield	145	+1	2.1	48.2
678	413	Chesterfield	450	-2	3.4	20.2
112	77	Chesterton Int	78	...	5.4	13.0
84	36	City Site Ests	46	-1	...	10.7
12½	5½	Clarke Nickolls	6	...	2.1	12.5
87½	50	Compco	70	...	7.1	6.2
56	20	Conrad Rtal GSt	21½	...	3.8	25.2
1755	1180	Daejant	1185	-3	3.1	12.2
15½	3	Dares Estates	4	...	...	...
17	4	De Morgan	#5½	...	...	...
156	68	Debenham Tewst	71	...	6.2	11.3
189	158	Dencora	158	...	2.6	44.4
347½	230	Derwent Hldgs	233	...	2.5	30.8
41	16½	Development Sec	16½	-½	0.7	...
51	41	Dwyer	42	...	2.2	19.9
53	25	Elecn	32	...	...	...
460	275	Estates Agency	339	...	4.7	...
47	18	Estates Gen	18	...	...	...
132	96	Evans Of Leeds	96	-1	3.4	16.0
43½	21½	Ex-Lands	22½	...	2.3	30.8
80	64	Fiscal Prop	68	...	1.1	...
37	23½	Five Oaks	24½	...	2.6	10.3
78	19	Fletcher King	20	...	4.9	9.9
51	38	Folkes Group	44	...	4.4	...
51	36	Folkes Group nv	38	...	4.9	21.6
536	405	Frogmore	435	...	4.9	15.7
325	228	Grainger	248	...	3.0	13.7
260	167½	Gr Portland	169	...	6.1	28.9
236½	117½	Greycoat	120	...	0.8	...
47	22	Hambro Cntyw	27	...	0.2	...
435	298	Hammerson	317	...	3.9	31.8
358	296	Helical Bar	301	...	2.5	10.8
40½	14	Hemingway	24	...	2.1	41.2
78	10	Heritag Bdar	15	-1	8.3	...
75	31	High-Point†	48	...	3.6	...
269	109	HK Land	121	-½	5.4	15.5
317½	138½	Jerwyn	158	...	...	79.1
792	543	Land Sec	594	...	5.1	17.0
367	322	London Indl	322	...	3.9	17.7
43½	34	Lon & Assoc	34	...	2.4	23.0
16	6	Lon & Metro	7	...	...	0.2
122	86	Lon Merch Sec	82	...	5.7	15.3
562	353	MEPC	388	...	6.4	22.7
13½	5½	McInerney A	6	...	...	...
190	133	McKay Secst	134	...	4.9	12.8
86	48	Merivale Moort	60	+¼	4.7	7.2
55	27	Moorfield Est	29	...	4.3	...
1425	900	Mountview	975	-34½	2.9	7.5
196	136	Mucklow (A&J)	136	-2	6.0	17.4
2½	½	ORB	½	...	...	1.0
64	24	Olives Prop	24	...	...	8.0
191	131	PSIT†	131	-1	4.6	17.5
399	218	Peel†	237	...	2.6	32.1
162	138	Pitz Prop	156	...	3.0	...
12½	1½	Power Corp	1½	...	...	...
9½	4½	Premier Land	5	...	...	17.5
81	56	RPS Group	81	+1	4.6	...
53	28	Raglan	30	...	...	7.3
40	19½	Regalian	19½	-½	...	4.9
180	120	Rowlinson Secs	120	...	1.9	8.6
134	97	Rugby Est	99	...	2.8	3.8
64	40	St Modwen Prpt	46	...	4.3	8.3
78	59	Seville Grdn (J)†	60	...	5.8	14.2
100	43	Savills	44	...	6.4	7.1
108	64	Scot Met	89	...	3.6	8.3
135	86	Shaftesbury	90	...	1.4	19.7
307	207½	Slough Estates	229	...	4.4	49.0
103	41	Southend Prop	44	+1	6.9	...
133	100	Specty Shops	108	...	2.8	...
50	2½	Stanhope Prps	3½	...	...	...
44	34	TBI	39	...	...	1.8
244	163	Tops Estst	165	...	1.7	42.0
130½	92½	Town Centre	97	-1	3.9	18.0
107	79	Trafford Park	81	...	4.9	13.7
29½	15	Trencherwood	18	...	...	7.1
58	28	UK Land	40	...	...	...
317	192	Warner†	197	...	7.2	19.2
360	218	Warnfordt	230	...	4.2	19.0
103½	62	Wates	65	...	...	...
45	25	Whitney Mck	25	...	...	...
105	43	Wood John D	44	...	5.7	9.5
30	15	YRM	16	...	...	...

RETAILERS, FOOD

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
71	50½	ASDA Group†	70	...	3.2	16.1
315	222½	Argyll	279	-4	5.2	11.9
505	413	Brake Bros	483	+6	1.8	17.4
43	23	Budgen†	36½	+½	3.4	22.2
17	11½	Caterers	11½	...	...	...
137	65½	Dairy Farm Intl	81½	-½	4.4	11.2
394	344	Fanpub	347	...	2.5	17.9
60	37	Fitzwilton	38	...	11.9	...
110	87	Fyffes†	104	...	1.8	...
371	163	Geest	163	-1	6.2	...
1118	663	Greggs	1118	+50	2.6	...
211	133	Iceland Group	150	...	3.3	9.3
656	519	Kwik Save	530	-5	4.6	9.4
18	9	Marchant Retail	11½	...	...	...
149	99	Morrison (W)	139	...	0.9	16.2
236	126	Nurdin Peack	160	-3	5.2	8.9
146	89½	Park Foodst	112	...	2.9	10.0
5½	1½	Regina Hith	3	...	...	...
480	342	Sainsbury J	414	-1	3.1	14.6
258	200½	Tesco	254½	+1	3.9	12.7
198	142	Thorntons†	152	-2½	4.0	12.7
422	279	Watson& Philip	364	...	5.3	13.7

RETAILERS, GENERAL

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
80	22	Alexon	32	-1½	...	...
248	199	Alders	207	...	4.0	11.7
410	307	Argos Plc	354	...	2.9	18.6
102	54½	Ashley (Laura)	71	...	0.2	...
357	89	Asprey	89	-4	8.5	7.3
246	176	Austin Reed	212½	...	3.2	10.7
168	125	Beattie (J) 'A'	125	...	6.2	16.3
150	110	Bentalls	115	...	3.3	39.8
165	36	Bettaware	39	...	9.0	4.2
48	29	Blacks Les	31	...	9.1	...
264	167	Body Shop	183	...	1.5	16.1
601	458½	Boots	481½	+7½	3.9	15.7
12½	1½	Brown & Jackson	1½	...	...	...
263	205	Brown (N)	228	-1	2.3	20.3
74½	51	Burton	70	+½	3.6	34.5
245	110	Carlect	110	...	4.5	15.7
304	220	Carpetright	263	+1	3.9	18.7
246	137	Christies Intl	138	...	1.9	...
520	388	Church	478	...	3.4	24.3
171	78	Clinton Cards	78	...	7.5	11.5
170	81	Clry Casuals	97	...	5.5	27.8
903	720	Courts Furnsh†	795	+7	0.9	40.5
210	155	Crown Eye	185	...	6.8	7.7
363	238	DFS Furniture	246	...	3.7	18.5
297	170	Dixons Grp	208	+1½	4.0	22.1
580	530	Etys (Wimbldn)	580	...	3.8	37.2
11½	7½	ERA Gp	9	...	...	...
284	104	Essex Furnt	105	...	5.5	11.7
326	170	Etam	205	+3½	4.7	11.4
556	320	Fine Art Dev	332	+7	5.5	10.3
68	46	Fired Earth	49	...	...	...
106	71	Flying Flowers†	95	...	2.5	12.4
280	124	French Conn	280	+1	...	11.8
364	205	Frost Group	233	...	2.9	23.5
68	49	Gieves	50	...	3.9	17.9
136	85	Goldsmiths Gp	116	...	2.0	20.8
653	493	GUS†	531	-2	3.2	15.3
196	164	Hamleys	184	...	3.2	17.7
49	21	Hampden Grp	43	+8	2.9	...
227	142	Hse of Fraser	146	+2	4.3	13.1
95	68½	Hughes (TJ)	80	...	4.0	13.1
256	226	JJB Sports	247	-1	3.0	15.1
778	379	Kingfisher	435	-2	4.3	11.4
276	100	Kleeneze†	100	-7	1.9	28.5
435	243	Liberty	243	...	2.5	...
380	209	Lloyds Chem	219	+5	5.6	7.0
184	108	MFI	112	-½	4.7	14.0
460½	366½	Marks Spencer	372½	-½	3.2	16.6
680	495	Menzies (John)†	510	...	3.0	12.1
377	238	Moss Bros	347	...	3.1	13.7
275	214	Next	261	...	3.2	16.0
39	30	OEM	31	...	...	...
97	39	Oliver (G)	91	...	1.4	...
113	75	Partridge Fine†	86	...	4.8	9.6
37	4½	Pentos	#4½	...	...	...
268	130	QS Hldgs	130	...	5.0	14.2
62	7½	Rhino Grp	8	...	...	...
209	114	Rosebys	114	-2	5.2	13.3
132	96	Sears	98½	...	4.7	16.7
46	16	Signet Group	16	-½	...	5.5
549	404	Smith WH†	414	-3	4.7	21.3
1260	638	Sotheby†	690	+20	3.8	32.7
252	189	Storehouse	213	+1	3.3	17.5
206	151½	Stylo	169	...	2.0	11.4
198	146	T & S Stores	154	...	5.0	10.9
173	99	Tie Rack	99	...	2.2	11.8
63½	3½	Upton & South	3½	...	...	...
539	384	Vendome	438	...	2.2	33.7
70	26½	WEW Group	27	...	3.2	22.8
93½	52	Wld of Leather	59	...	7.6	...
195	138	Wyevale	168	+1	3.8	...

SPIRITS, WINES & CIDERS

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
683	491	Allied Domecq	495	-3	5.7	13.4
459	358	Bulmer (HP)	399	...	3.5	21.6
140	105	Burn Stewart	112	...	5.6	24.6
506	352	Grand Metrt	371	-3	4.7	16.7
542	404	Guinness	415	+1	3.9	13.7
457	353	Highland Dstl	388	...	2.3	17.7
322	127	Macallan-Glen	204	...	0.7	53.5
710	385	Macdn Mrtn 'A'	640	...	1.9	27.5
614	515	Matthew Clark†	547	-1	4.3	25.1
250	61	Minyhan W	83	...	3.8	...
190	129	Taunton Cider	133	+3	6.3	10.3

SUPPORT SERVICES

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
187	73	ACT Group	101½	...	6.5	10.7
743	583	ADT	688	+8	...	...
46	34	Alphameric	35	-½	...	25.7
140	43	Auto Sec	59	...	...	7.7
162	99	BET Ord	105	+1	4.1	15.0
195	115	BNB Res	155	...	4.1	18.1
256	175	BPP	238	+8	5.2	...
186	130	BSM	153	...	5.3	13.0
3½	½	Black & Edg	3	...	...	...
1100	500	Borland	682½	+12½	...	...
226	105	Brit Data Mgmt	116	+12½	5.8	8.2
79	57	Brooks Service	64	...	3.4	...
117½	75	CRT Gp†	84	...	5.0	20.6
238	150	Capita Group†	152	-1	2.7	...
423	277½	Chubb Sec	310	+3	2.6	18.1
243	105	Compt People	226	...	1.4	51.5
73	41	Corp Services†	67	-1	3.7	...
97	48	Coutts Cnslig	54	...	3.5	...
276	210	Davis Service	210	-3	4.8	14.1
83	66	Dudley Jenkins†	71	...	5.9	13.5
154	77	EW Fact	77	-3	8.0	5.8
199½	135	El Data Prct	138	...	1.8	13.5
334	261	Hays	281	-2	2.9	16.7
289	147	Hogg Robinsn	149	-1	6.1	9.6
39	18	Holmes Protectn	26	...	...	1.6
15	8	Intl Cm & Data	10½	...	...	6.3
2696½	1556½	ISS B Dkr	1853½	-115½	1.2	9.4
168	126	JBA Hldgs	164	...	1.8	16.7
414	227	Johnson Clean	249	+3	5.4	10.1
145	91	Kalamazoo	91	...	4.7	10.3
298	221	Kewill Sys	268	...	3.5	9.8
35	17	Laser-Scan	19	...	...	...
143½	68	LBMS	112	-1	...	...
8	4	Lep	4	...	...	...
326	266	Lopez	322	-1	2.1	17.2
264	65½	MDIS†	82	+1	9.5	...
208	143	MMT Comp	186	...	3.5	14.7
216	97	MR Data Mngt	108	-1	6.4	13.4
723	398	Macro 4†	400	...	6.4	17.3
1868½	1156½	Manpower	1815½	-12½	0.2	...
1330	688	Micro Focus	700	...	...	...
178	101	Microgent	108	...	8.4	...
548½	305	Misys†	335	+2	3.2	10.5
207	141½	MITIE Gpt	265	...	1.6	20.8
35	22	Movo Group	27	...	0.9	10.4
82	17	OIS Intl	18	...	13.2	3.4
31	18	Orbis	21	...	...	...
85	60	P & P	80½	-½	4.1	9.6
124	65	Michael Page	115	...	2.5	28.2
143	90	Parity	115	...	1.9	...
235	140	Pegasus	140	-3	4.6	...
115	82	Penna	95	...	5.3	...
89½	60½	Proudfoot	65	...	6.7	11.1
415	265	RCO†	265	...	7.5	9.6
48	27	Radius	37	+4	3.6	12.7
183	73	Real Time	158	...	3.2	12.0
177	104	Read Executive	133	...	0.9	...
163	105	Reliance Sec	146	...	4.3	22.2
279	199½	Rentokil	232	+2	1.9	19.6
194	135	Ricardo Group	138	...	5.4	16.8
215	147½	Rolfe & Nolan	170	...	2.9	27.1
752	507	Sage Gp	750	...	1.8	16.4
392	243	Salvesen (C)	250	-2	4.1	12.9
94	76	Sanderson Elec	87	...	4.1	12.6
17½	9	Select App	13	...	...	...
438	310	Serco Gp	395	...	1.3	...
307	243	Serco Gpt	259	-½	1.9	...
180	136	Servicor	175	...	2.7	28.4
130	75	Sherwd Crop	112	...	...	...
130	88	Stanchley	86	...	4.7	14.4
254	167	Stat-Plus	180	...	6.6	...
146	100	Uniprine	120	...	...	...
31	12½	Vistec	12½	-½	4.0	6.8
65	37	WSP Hldgst	42	-1	6.0	...
338	245	Warner Howrd	256	...	3.8	11.8

TELECOMMUNICATIONS

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
488	353½	BT	388	-1½	5.8	15.1
543	350½	Cable Wireless	382	...	2.8	15.7
256	188	Fitronic Com	226	-6	0.4	48.6
1543	1148	Securicort	1495	...	0.3	34.1
1089	785	Securicor 'A'†	910	+1	0.5	20.8
892	606	Security Servt	740	+2	1.1	20.7
188	187	Telewest	178½	-2½	...	...
221	157½	Vodafone	191	...	2.0	24.7

TEXTILES & APPAREL

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
138	73	Alpont	73	...	5.5	3.9
230	116	Alendra W	119	+½	6.1	12.7
617	454	Allied Textl	455	...	3.7	13.9
169	72	Alltex	73	...	13.9	23.2
45	31	Automagic	32	...	...	8.1
270	200	Baird (Wm)	205	+½	5.4	17.5
71	35	Beckman (A)	44	...	10.2	21.6
290	226	Black (Peter)†	232½	...	2.5	13.6
121	74	Bridport-Grdy	111	...	3.4	15.2
226	171	Br Mohair	183	...	5.8	18.8
74	20	Cancom	#25	...	...	...
104	69	Casedy Brost	70	...	4.9	9.0
190	163	Claimk Phipps	173	+1	5.3	22.7
385	283	Claremont Ga	283	-7	3.3	15.7
187	166	Coats Viyella	170	-1½	6.1	14.8
593	410	Courtauld Text	425	-2	4.5	12.7
159½	92½	Dawson	100	...	3.8	...
143	97½	Dewhirst (IJ)	136½	-½	1.6	19.3
52	32	Dinale Heel	34	...	5.1	10.0
42	25	Drummond	30	...	...	13.5
26	13	Elbef	20	...	...	...
80	63	Faupel	64	...	9.6	10.4
340	260	FII	340	...	5.5	25.4
155	136	Formminster	150	...	2.8	12.6
29	14	Foster (John)	19	...	...	...
126	91	French (Thomas)	91	...	5.0	12.4
93	48	Gent SR	90	...	3.3	19.8
113	73	Haggast	87	...	4.3	12.0
70½	11	Hanstone	11½	...	3.5	...
33	21½	Helene Plc	21½	-½	11.7	8.8
263	222	Hicking Pntcst	233	...	2.6	16.5
31	22	Hollast	22	...	3.4	...
91	53	Honeysuckle†	54	...	6.9	6.3
130	47	Horace Small▲	118	+2	...	15.0
211	173	Jacques Vert†	207	...	3.2	8.6
73	55	Jerome (S)	57	...	1.8	7.3
388	268	Jones Stroud†	327	-3	3.4	15.9
202½	120	Lambert	123	...	7.0	11.6
485	305	Lamont	308	...	5.1	10.2
340	247	Leeds	251	...	3.1	13.0
88	61	Leslie Wise Gpt	71	-1	7.6	...
101	59	Lyles (S)	63	+1	5.0	6.6
27	18½	Marling	25	...	3.3	...
17	10	PEX	10	...	...	...
266	148	Parkland	148	...	4.2	8.8
123	84	Pentland	106	+1	3.7	15.9
75	53	Pittards	66	...	3.3	...
112	59	Readicut	62½	...	6.9	10.5
90	61	Rexmore	62	...	5.6	6.6
96	38	Richards	43	...	5.8	...
70	42	SEET	63	+9	...	...
180	75	Sherwood Gp	78	...	4.9	9.1
180	128	Sirdar	128	-2	3.4	7.8
146	93	Sirdar	93	...	7.3	13.5
64	50	Stirling Gp	62	...	4.7	14.4
26	16	Strong & Fisher	17	...	7.8	...
69	34	UK Safety	36	...	9.0	8.8
142	105	Usher (Frank)†	136	-1	7.4	8.0
143	42	Wensum	136	...	2.6	19.8
289	239	Yorklyde	260	...	3.0	11.9

TRANSPORT

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
83	58	Air London	64	...	6.8	12.2
777½	619½	All Nippon Air	670½	-3	0.3	...
313½	226	Assoc Br Ports†	267	+1½	2.6	16.8
541½	414	BAA	419½	-1½	2.6	16.0
142	103½	Bodparline	134	...	3.8	...
496½	344	Br Airways	382	-4	3.7	9.5
79	26	Central Tran R	26	...	...	...
108	75	Clarkson (H)	101	-1	2.2	25.4
179	140	Dart	146	...	3.3	14.1
592½	195	Eurotunnel Uts	266	-3	...	...
87	50	Fisher (James)	50	...	...	...
508	405	Forth Ports	455	...	2.1	21.3
363	156	GRT Bus	254	-1	1.9	18.7
193	113	Go-Ahead	180	...	2.8	19.2
222	125	Goode Durrant	213	-1	3.7	16.7
155	125	IoM Steam	125	...	4.4	9.5
71	39	Jacobs (J)	54	...	3.8	...
111	70	Lon O'Seas Frat	71	...	6.6	1.7
534	358	Mersey Docks†	371	+1	3.5	...
291	145	NFC†	166	+½	5.3	17.0
347	245	Natl Express	#317	-1	3.5	...
348	244	Ocean Group	261	...	6.9	13.2
91	58	Ocean Wilson	72	...	3.8	10.4
743	549	P & O Dfd	563	+1½	6.8	17.4
209	153	P & O 5.5%	173	+2	4.0	...
102	84	Seacont	89	...	3.4	46.0
239	158	Stagecoach	217	+2	2.4	21.8
131	83	TNT	85	...	...	...
915	590	Tibbet & Britn	593	+3	3.1	15.2
327	184	TDG	202	...	6.1	12.6
136	98	Ucland	117	...	2.6	...
160	75	Utd Carriers	90	...	7.1	...

WATER

1994/95 High	Low	Company	Price (p)	+/-	Yld %	P/E
607	442	Anglian	458	-9½	6.4	10.3
385	293	Mid Kent Hdgs	347	...	4.3	11.7
611	454	North West	503	-7	5.8	7.2
890	508	Northumbrian	813	-6	3.9	8.8
645	457	Severn Trent†	481	-13	6.1	8.0
3065	1525	South Staffs	2055	...	3.3	12.4
675	459	South West†	467	-10	7.0	6.9
682	466	Southern†	537	-7	5.7	7.6
611	434½	Thames	468	-3	6.2	7.0
744	546	Welsh	578	-12	5.7	6.4
379½	255½	Wessex†	363	-5	5.8	6.9
630	458	Yorkshire	497	-5	5.9	7.3

Source: Reuter

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YOUR INTERNATIONAL INSURANCE BROKING PARTNER CE HEATH
153 HOUNDSDITCH LONDON EC3A 7AH TELEPHONE: 0171 234 4000

BRITISH FUNDS

1994/95 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
SHORTS (under 5 years)						
103½	97¾	Gas 3% 1990-95	99¾	-⅛	3.02	6.86
107⅞	101⅞	Exch 10¼% 1995	101⅞	-⅛	10.13	6.65
113¾	103¾	Treas 12¾% 1995	103¾	-⅛	12.29	6.92
117¾	105¾	Treas 14% 1996	105¾	...	13.25	7.08
121¾	108¾	Treas 15¼% 1996	108¾	...	14.08	7.33
117⅞	106⅞	Exch 13¼% 1996	106⅞	...	12.48	7.46
112⅞	103⅞	Conv 10% 1996	103¾	-⅛	9.69	7.83
100¾	96¾	Treas 7% 1997	97½	...	7.18	8.15
121⅞	108⅞	Treas 13¼% 1997	108⅞	-⅛	12.17	8.07
114⅞	104⅞	Exch 10½% 1997	104⅞	-⅛	10.08	8.04
110⅞	100⅞	Treas 8¾% 1997	100⅞	-⅛	8.67	8.28
131⅞	114⅞	Exch 15% 1997	115⅞	-⅛	13.01	8.35
114⅞	102⅞	Exch 9¾% 1998	103⅞	...	9.45	8.45
106⅞	95⅞	Treas 7¼% 1998	96⅞	+⅛	7.49	8.45
102	93⅞	Treas 6¾% 1995-98	95⅞	-⅛	7.08	8.46
131⅞	114⅞	Treas 14% 1998-01	114⅞	-⅛	12.20	8.59
140⅞	120⅞	Treas 15½% 1998	120⅞	-⅛	12.82	8.50
125⅞	109⅞	Exch 12% 1998	110⅞	-⅛	10.87	8.61
116⅞	100⅞	Treas 9½% 1999	102⅞	...	9.23	8.57
128⅞	111⅞	Exch 12¼% 1999	111⅞	-⅛	10.94	8.65
121⅞	105⅞	Treas 10½% 1999	106⅞	-⅛	9.87	8.64
101⅞	88⅞	Treas 6% 1999	90⅞	-⅛	6.62	8.50
121⅞	104⅞	Conv 10¼% 1999	105⅞	-⅛	9.70	8.71
MEDIUMS (5 to 15 years)						
116⅞	97⅞	Conv 9% 2000	101⅞	-⅛	8.86	8.63
98⅞	96	Treas 8% 2000	97⅞	-⅛	8.23	8.58
136⅞	116⅞	Treas 13% 2000	117⅞	-⅛	11.05	8.76
122⅞	103⅞	Treas 10% 2001	105⅞	-⅛	9.48	8.78
106⅞	88⅞	Treas 7% 2001	91⅞	-⅛	7.66	8.71
123⅞	102⅞	Treas 9¾% 2002	104⅞	-⅛	9.30	8.82
113⅞	92⅞	Treas 8% 2003	95⅞	-⅛	8.37	8.75
127⅞	104⅞	Treas 10% 2003	108⅞	-⅛	9.36	8.81
129⅞	109⅞	Treas 11½% 2001-04	111⅞	-⅛	10.30	8.92
85⅞	69⅞	Fund 3½% 1999-04	74⅞	+⅛	4.73	7.41
125⅞	101⅞	Conv 9½% 2004	104⅞	+⅛	9.09	8.78
105⅞	84⅞	Treas 6¾% 2004	87⅞	+⅛	7.72	8.67
108⅞	97	Treas 8½% 2005	98⅞	+⅛	8.60	8.66
125⅞	102⅞	Conv 9½% 2005	104⅞	+⅛	9.06	8.76
143⅞	118⅞	Treas 12½% 2003-05	120⅞	+⅛	10.35	9.00
112⅞	90⅞	Treas 7¾% 2006	93⅞	+⅛	8.31	8.66
111⅞	91⅞	Treas 8% 2002-06	94⅞	-⅛	8.44	8.70
136⅞	112⅞	Treas 11¾% 2003-07	114⅞	-⅛	10.32	9.02
119⅞	95⅞	Treas 8½% 2007	98⅞	-⅛	8.60	8.85
151⅞	124⅞	Treas 13½% 2004-08	127⅞	+⅛	10.60	9.00
124⅞	99⅞	Treas 9% 2008	102⅞	+⅛	8.76	8.64
115⅞	91⅞	Treas 8% 2009	94⅞	-⅛	8.49	8.64
LONGS (over 15 years)						
98⅞	77⅞	Treas 6¼% 2010	80⅞	+⅛	7.77	8.52
126⅞	100⅞	Conv 9% 2011	103⅞	+⅛	8.71	8.61
127⅞	100⅞	Treas 9% 2012	103⅞	+⅛	8.69	8.59
93⅞	71⅞	Treas 5½% 2008-12	73⅞	+⅛	7.45	8.37
117⅞	92	Treas 8% 2013	94⅞	+⅛	8.44	8.55
114⅞	89⅞	Treas 7¾% 2012-15	92	-⅛	8.42	8.56
128⅞	99⅞	Treas 8¾% 2017	102⅞	+⅛	8.57	8.52
158⅞	128⅞	Exch 12% 2013-17	129⅞	+⅛	9.27	8.76
UNDATED						
54⅞	39⅞	War Ln 3½%	40⅞	-⅛	8.55	...
37⅞	27⅞	Treas 2½%	28⅞	...	8.77	...
INDEX-LINKED						
204⅞	197⅞	Treas IL 2% 1996	204⅞	+⅛	2.08	3.69
113⅞	106⅞	Treas IL 4⅝% 1998	107⅞	-⅛	2.95	3.81
176⅞	163⅞	Treas IL 2½% 2001	166⅞	...	3.51	3.93
173⅞	159⅞	Treas IL 2½% 2003	162⅞	+⅛	3.60	3.94
118⅞	107⅞	Treas IL 4⅜% 2004	108⅞	...	3.62	3.93
184⅞	169⅞	Treas IL 2% 2006	169⅞	...	3.68	3.93
168⅞	149⅞	Treas IL 2½% 2009	152⅞	+⅛	3.73	3.94
179⅞	154⅞	Treas IL 2½% 2011	157⅞	...	3.78	3.96
146⅞	126⅞	Treas IL 2½% 2013	129⅞	...	3.78	3.95
157⅞	134⅞	Treas IL 2½% 2016	137⅞	+⅛	3.79	3.95
152⅞	128⅞	Treas IL 2½% 2020	132⅞	...	3.80	3.94
129⅞	109⅞	Treas IL 2½% 2024	109⅞	+⅛	3.80	3.92
128⅞	105⅞	Treas IL 4⅛% 2030	108⅞	+⅛	3.82	3.95

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THE TIMES UNIT TRUST INFORMATION SERVICE

Fund	Sell	Buy	+/-	Yld %
AIB UNIT TRUST MANAGERS LTD 01895 259 783				
Gruland Amer	160.90	170.39	+3.70	0.23
Gruland Equity	225.90	240.30	+2.20	2.17
Gruland Euro	194.20	205.50	+3.50	0.61
Gruland Expt Bal	105.20	109.00	-2.00	2.83
Gruland Gilt	72.51	74.75	+0.21	5.66
Gruland Japan	152.80	161.70	+1.20	..
AXA EQUITY & LAW UNIT TST MGRS 01203 553 231				
General Acc	509.60	542.20†	+4.20	3.07
General Inc	444.40	472.88†	+3.70	3.07
UK Growth Acc	343.00	364.90	+2.70	3.08
UK Growth Inc	234.80	249.80	-1.90	3.08
Higher Inc Acc	637.30	678.00	+3.60	4.28
Higher Inc Inc	368.30	391.80	+2.10	4.28
Gilts/Fxd Int Acc	183.30	193.50†	-0.20	8.10
Gilts/Fxd Int Inc	86.86	91.75†	+0.10	6.10
Nth America	265.00	282.00	+4.40	
Far East	324.70	345.50	+6.10	0.36
Europe	263.30	280.20†	+3.40	0.92
Brit Excell	68.13	72.48	+0.55	3.29
Brit Fnderls Acc	96.91	103.10†	+0.40	3.09
Brit Fnderls Inc	69.42	73.88†	+0.15	5.09
Global Opps	81.15	86.33	+1.50	0.29
Balanced Acc	51.67	54.97	+0.36	3.27
Balanced Inc	50.41	53.63	+0.35	3.27
ABBEY UNIT TST MGRS 0345 717 373				
High Income				
Gilts & Fixed Int	124.80	132.50†	+0.20	8.05
High Inc Equity	151.20	161.70	+0.80	4.87
Worldwide Bond	268.40	285.00†	+3.40	5.33
Capital Growth				
American Growth	276.50	296.30	+6.10	.81
Asian Pacific	288.00	306.40	+5.60	
Assets & Earnings	242.70	258.20	+1.30	3.11
Comdty & Energy	95.13	101.29†	-1.84	.13
.. o Capital Inc	127.30	136.10	+2.40	.71
(Accum Units)	136.00	145.40	+2.70	.71
General	215.30	229.00†	+1.80	2.38
Japan	112.60	120.40	+1.70	
Mastertrust	131.60	140.70	+1.30	1.86
UK Growth Dist	108.90	116.50	-0.10	3.12
US Emerging Cos	130.40	139.50	+2.40	
Income & Growth	380.20	383.30	+2.40	3.26
Ethical	63.30	67.34	+0.11	3.19
International	105.20	111.90	+2.00	1.04
Dividend & Growth	56.41	60.01	+0.31	4.68
Global Gwth & Sec	66.56	71.01	+0.16	2.55
ABERFORTH UNIT TRUST MGRS LTD 0131 220 0733				
UK Small Cos	£16.34	£16.68	..	..
ABTRUST UNIT TRUST MGRS LTD 0800 833 580				
Amer Inc & Growth	43.61	45.27	+0.84	0.68
Cash	50.08	50.08†	+0.02	5.84
Emerging Mkts	80.35	83.96	+1.88	0.06
European	106.20	110.90†	+1.30	..
Exempt	895.80	866.30	-4.30	1.93
Extra Income #	43.36	46.48†	+0.04	6.48
Far East Emg Eco	104.80	111.00	+1.40	0.56
Fixed Interest #	21.73	22.81†	-0.01	9.07
Fund Inv Tst	152.60	160.50	-1.00	1.05
Japan	169.10	177.40	+5.80	..
Latin American	40.14	42.12	+3.76	1.15
Pacific	67.28	70.88	+1.73	0.37
Property Share	59.14	62.08	-0.04	2.20
UK Emerging Cos	59.07	62.01	-0.12	2.00
UK Growth	41.41	43.91	+0.24	2.67
Aber Wrlds Port #	68.08	68.16	+0.65	2.37
Ethical	59.40	62.36	+0.32	2.82
Aberdeen Gilt Inc #	48.47	48.47†	+0.01	7.74
AEGON UNIT TRUSTS LTD 0131 549 3232				
British Growth	65.46	69.64†	+0.65	3.00
British Income	75.13	80.99†	+0.81	3.79
Select Portfolio	80.26	85.38†	+0.92	..
ALLCHURCHES INV MGMT SVS LTD 01452 305 958				
Amity Income	70.55	74.85†	+0.32	2.61
Income Builder Inc	63.77	67.84	-0.46	3.07
ALLIED DUNBAR UNIT TSTS PLC IFA dlg: 01793 610 366 Client dlg: 01793 514 514				
Balanced Trusts				
Growth & Income	215.20	230.00	..	3.39
Capital	376.30	402.20	..	2.08
Balanced	630.30	673.70†	..	2.95
Accumulator	£11.68	£12.46	...	3.26
Income Trusts				
American Income	46.93	50.16†	.	3.55
High Income	361.70	386.60†	..	3.99
Equity Income	205.70	219.80	..	3.79
High Yield	222.30	237.60	..	3.86
Govt Securities	32.49	34.30†		6.18
International Trusts				
Amer Spec Sits	143.00	152.80		0.46
European Growth	32.64	34.81	..	0.81
International	148.10	158.20†	..	0.21
Japan	187.50	199.80†	..	0.61
Pacific	348.10	372.10		0.01
Secs of America	418.00	442.50†	...	0.52
Wrlde Asset Val	44.64	47.72	..	0.25
Specialist Trusts				
Asset Value	482.50	515.70†		2.47
Cons & Gilt	40.11	42.87†		5.41
Smaller Cos	155.80	166.30		1.33
2nd Smaller Cos	147.80	157.70†		1.54
Recovery	126.60	135.30		1.94
Met Min & Cdty	138.20	147.70		0.81
..ess Earnings	324.70	347.00†		1.94
..chnology	157.40	168.20		0.01
.. Special Sits	417.30	446.00†		1.94
B & C E UNIT TRUST MGMT LTD 01293 526 911				
Charids Gul Pens	94.86	98.55		3.04
Foundtn Pest Pens	59.57	61.89		...
BSI-THORNHILL UNIT TST MGRS LTD 0171 800 0033				
Capital	66.54	70.79	+0.22	1.98
International	58.32	62.04		...
BAILLIE GIFFORD & CO LTD 0131 222 4242				
America	263.20	280.59	+4.30	
Bond	108.90	114.60	+0.70	7.27
Brit Smlr Cos	91.23	97.15	+0.08	1.93
Conv & Gen #	61.07	64.97†	..	6.06
Europe	208.30	222.00	+2.40	0.63
Euro Smlr Cos	95.47	101.80	+1.10	0.60
Income Gwth	318.60	336.80†	+0.80	4.71
Japan	285.00	302.60	+3.00	..
Latin American	51.18	54.45	+5.66	
Pacific	95.88	102.00	-1.40	1.53
UK Smlr Cos	49.37	52.52	-0.05	1.44
Japan Fd	635.20	654.50†	+5.80	..
Mngd Fd	162.30	172.70	+1.20	3.26
BANK OF IRELAND FUND MGRS LTD 0171 489 8673				
Brit & Overs	260.90	274.60		1.35
Capital Gwth	102.60	108.00		2.49
Wrlde Opps	163.70	172.30	..	0.46
BARCLAYS UNICORN LTD 0181 534 5544				
Balanced Trusts				
Ext Inv Fd Inc	321.20	334.60	+4.10	3.26
European Bd Inc	87.01	90.12	+0.26	7.95
Exempt	68.96	73.56	+0.63	4.54
Financial	69.55	74.39	+0.32	3.01
500 0	488.00	436.40†	+1.0	2.77
General	254.90	273.20	+1.90	2.96
Property	243.20	264.30	..	6.57
Trustee	168.50	180.20	+2.0	2.85
Income Trusts				
Cash Inc	100.80	100.80	+0.10	5.46
Extra Income	110.00	117.70	+0.60	4.42
Gilt & Fxd Int	55.34	57.19†	+0.27	9.01
Income	480.20	513.60†	+4.30	4.45
Income Builder	57.13	60.78†	+0.20	5.37
Intl Income	58.15	61.86	+0.78	3.99
Growth Trusts - UK				
Capital	109.20	116.50†	+1.10	2.88
Leisure	112.70	120.00	+0.50	1.72
Recovery	384.00	410.70	+3.30	3.06
Smlr Cos Inc	40.96	43.92	..	2.15
Special Sits	263.00	281.30	+1.90	1.77
Growth Trusts - Overseas				
America	124.00	131.60	+3.0	0.85
Aust Acc	226.80	241.00	-8.10	2.35
Aust Inc	139.40	148.30	-3.80	2.35
Euro Gwth Inc	140.50	149.00	+2.40	1.04
(Accum Units)	150.40	159.50	+2.60	1.04
Japan & Gen Inc	162.70	172.30†	+3.40	.
(Accum Units)	164.60	174.30	+3.50	
Japan Spec Sits	74.76	79.19	+1.22	
Univ Tech Inc	75.40	80.13	+1.52	0.08
Worldwide	156.50	166.20	+3.20	1.01
BARING FUND MANAGERS LTD 0171 214 1004				
American Growth	89.41	94.86	+2.09	
Amer Smlr Cos	125.70	134.60	+1.90	
Convertibles	51.55	55.89	+0.03	5.70
Eastern	242.90	262.10	+2.60	0.30
Equity Income	81.08	87.48	+0.47	4.90
European Growth	282.00	299.20	+4.40	0.80
Europe	212.40	226.40	+3.20	0.20
German Growth	73.20	77.61	+1.62	0.50
Global Bond	61.35	64.61	+0.44	6.20
Global Growth	116.90	124.70	+1.80	
Japan Growth	180.70	192.60	+0.50	..
Japan Sermse	151.80	161.30	-1.40	
Korea Trust	74.65	82.11	+0.81	
Portfolio	120.30	126.90†	+0.80	1.80
(Accum Units)	221.20	237.10	+1.50	1.80
UK Growth	77.15	82.81	-0.45	2.20
UK Smaller Cos	75.30	82.26	-0.09	1.80
Select Managers	69.51	74.51	+0.66	1.00
BLACKSTONE FRANKS UT MGRS LTD 0171 250 3300				
Eur Gwth Port Inc	67.47	71.78†		...
Special Oppor Inc	48.05	51.12†		.
BRITANNIA LIFE UNIT MGRS LTD 0141 223 6020				
Balanced Growth	98.34	104.08	+0.83	1.97
(Accum Units)	110.54	116.97	-0.93	1.97
Smaller Cos	93.90	99.36	-0.10	1.28
Higher Yield #	41.55	43.97	-0.26	4.76
American Gth Inc	69.54	73.59†	+1.30	.
European Growth	121.83	128.92†	-0.03	
(Accum Units)	124.23	131.46	-0.03	
Global Bond Inc #	26.07	27.02	+0.16	8.29
Mngd Pfolio Inc	38.82	41.06	+0.30	1.54
(Accum Units)	38.57	41.64	+0.31	1.54
Int Spec Opps	104.77	110.87	+0.79	...
Pacific Grth	113.43	120.03	-1.63	
Formerly LAS				
UK General #	69.40	73.44	+0.68	3.73
(Accum Units) #	71.07	75.20	+0.69	3.73
Japan	56.01	59.27†	+0.29	..
Gilt & Fixed Int #	92.53	94.42†	-0.30	7.99
BURRAGE UNIT TST MGMT LTD 0171 480 7216				
Short Dated Gilt	61.81	62.62†	+0.05	8.53
CIS UNIT MANAGERS LTD 0161 837 5060				
Environ	145.90	155.30	+1.40	1.87
UK Growth	155.40	165.40†	-1.40	2.57
UK Income	124.90	132.90	-0.60	4.71
CANADA LIFE UNIT TST MGRS LTD 01707 651 122				
Can Gen Dist	173.60	184.10†	-1.90	2.15
-do- Income Dist	101.60	107.90	-0.30	4.64
(Accum Units)	307.10	325.50	+0.80	4.64
Gilt & Fxd Int	38.39	40.69†		6.68
CAPEL-CURE MYERS UT MGMT LTD 0161 236 5685 Enq 0161 236 5685 Dlg 0161 236 5362				
American & Gen	148.20	157.70†	+2.80	
European Inc	73.55	77.84	+1.01	0.59
Smaller Cos (4-1)	74.69	79.46†	-0.15	2.24
Growth	389.40	414.30†	-2.20	2.73
Income & Growth	372.50	396.30†	-0.70	4.33
(Accum Units)	537.50	565.50	-1.00	4.33
Japan & Gen	66.75	70.85†	+1.39	..
Master Portfolio	194.30	197.91	+80.00	2.26
(Accum Units)	£112.50	£116.81	-96.00	2.26
Special Sits	89.97	95.77	-1.19	2.65
High Yield	£11.13	£12.52	+5.00	4.78
CAZENOVE UNIT TRUST MGMT LTD 0171 606 0708				
Cazenove Portfolio	77.98	83.21	-0.09	2.63
American Portfolio	89.06	94.85	-0.05	1.22
European Portfolio	90.30	96.17	-0.43	0.82
Japanese Portfolio	60.73	64.49†	-1.32	..
Pacific Portfolio	126.57	136.10	-2.11	0.56
UK Inc & Growth	70.85	73.97	-0.11	3.49
UK Inv & Bond	51.42	52.05	-0.05	1.35

Fund	Sell	Buy	+/-	Yld %
CENT BD OF FIN OF CHURCH OF ENG 0171 588 1815				
Inv Fund	636.50	698.60	...	4.87
Fxd Int Sec	145.85	146.00	...	8.93
CENTURY UNIT TRUSTS LTD 0171 332 5000				
UK General Tst	58.98	62.74	+0.48	3.17
COIF-CHARITIES OFFICIAL INV FD 0171 588 1815				
Inc	625.06	625.22	..	4.87
Accum	£26.30	£26.98	..	
Fixed Int Inc	119.00	119.16	..	8.73
Fixed Int Acc	187.15	187.60	..	
CHARTERED ASSET MGMT LTD 0171 837 7667				
Intl Growth	104.12	113.58		
UK Income	181.26	189.61		5.47
CITY FINANCIAL UT MGRS LTD 0171 407 5966				
Beckman Intl	72.71	77.23		1.57
Beckman Bio-Tech	25.75	28.64		
Acorn Ethical Tst	138.80	146.11		0.74
City Fin Assets	63.66	67.72	+0.58	1.33
City Fin America	79.93	84.14		
City Fin Intl	68.73	72.35		1.0
City Fin Japan	147.95	155.74		
Friars Hse Cap	253.47	274.28	-8.78	1.78
Friars Hse Inc	181.82	197.50	-1.36	4.27
Buckley Wrld Grn	111.25	118.35†		0.10
Fammnt Cap Gth	125.60	133.62		
Fatrmount Intl	136.56	145.28		
City Fin Ptflo Inc	51.31	54.58		4.51
CITY OF LONDON UNIT TST MGRS LTD 0171 711 0771 Admin: 01277 227 300				
Emerging Markets	49.59	52.62	+2.04	
CLERICAL MEDICAL UT MGRS LTD 0800 373 393				
American Gwth	56.57	60.50	+1.46	
Atlas Mngd Gwth	34.09	36.46	+0.55	0.53
Dragon Growth	60.65	64.87	+0.74	0.67
Equity High Inc	76.09	80.95†	+0.56	4.36
(Accum Units)	103.11	109.69	+0.75	4.36
European Gwth	47.86	50.92	+0.54	1.09
Evergreen	26.67	28.52	+0.31	
General Equity	77.83	82.58	+0.60	3.00
Gilt & Fxd Int Inc	23.84	25.05	+0.01	8.29
Japan Growth	47.90	51.23	+0.76	
Pedigree Gwth	47.04	50.04	+0.25	2.90
Ped Sm Cos Inc	28.13	29.93	-0.02	1.44
(Accum Units)	29.22	31.09	-0.03	1.44
Retirement Inc #	23.80	25.32	+0.17	8.30
Special Sits	34.93	37.16	+0.08	2.19
UK & Overseas	44.53	47.37	+0.58	1.48
COLONIAL MUTUAL UT MGRS LTD 01634 898 000				
Capital	63.85	67.47†	+0.51	2.36
Income	57.38	60.62†	+0.34	4.34
COMMERCIAL UNION FINANCIAL MGMT INTL LTD 0181 686 9818				
PRESTIGE PORTFOLIO (PPT FUNDS)				
Income Funds				
Equity Inc	146.81	156.18	+0.52	6.12
Fixed & Convertible	38.01	40.44	+0.04	7.80
Monthly Inc Plus	45.98	48.91	+0.08	9.16
Preference Share	44.84	47.70	-0.01	7.74
Balanced Funds				
High Yield	112.84	120.04	+0.41	7.76
Managed Fund	63.61	67.67	+0.32	3.12
UK Growth Funds				
Smaller Cos	35.75	38.03	+0.03	1.78
(Accum Units)	40.90	43.51	+0.03	1.78
UK & General	73.04	77.70	-0.55	2.85
(Accum Units)	91.41	97.24	+0.69	2.85
UK Growth	132.67	141.14	+1.06	2.42
International Growth Funds				
Europe Growth	177.79	189.14	+2.92	0.26
Far Eastern Grth	117.35	124.84	+1.50	
Global Bond	77.58	82.47	-1.37	6.14
Japan Growth	111.53	118.65	+1.66	
North Amer Grth	164.40	174.89	+3.27	.
Oriental Growth	68.61	72.99	+0.78	
Worldwide Growth	61.51	65.44	+1.09	0.08
OTHER CU TRUSTS (NON PPT FUNDS)				
Deposit Fund	93.19	93.19	+0.04	5.92
Homemaker Fund	72.99	77.65†	+0.64	1.95
Dollar Fund	117.89	125.41†	+1.14	2.59
CONFEDERATION FUNDS MGMT LTD 01438 744 840				
Growth Inc	53.89	57.32	-0.31	3.40
(Accum Units)	58.35	62.07	+0.34	3.40
High Income	31.73	33.75	+0.17	5.00
Japan	33.84	35.98	-0.76	
Smaller Cos Inc	28.17	29.96	-0.01	2.80
Smaller Cos	29.83	31.73	..	2.80
North American	31.77	33.79	+0.57	0.70
European	35.11	37.35	+0.49	0.80
CONSISTENT UNIT TST MGMT CO LTD 0171 407 5966				
Consistent UT	28.27	30.37†	..	3.65
COOKE (HENRY) INV FUNDS LTD 0800 526 358				
Growth	131.20	139.60	+0.20	2.21
Income	62.86	66.88†	+0.12	5.34
European	57.25	60.91	+0.69	1.00
Recovery	144.00	153.20		2.32
CO-OP PENSION FDS UT MGRS LTD 0171 283 9494				
Equity Dist	763.80	776.30	.	3.56
CREDIT SUISSE INV FDS (UK) LTD 01277 690 370				
Fellowship Tst	69.12	73.53	+0.22	1.34
Income #	221.70	235.83	-1.40	4.99
(Accum Units) #	545.90	580.70	-3.40	4.35
Smaller Cos	147.80	157.23		0.62
(Accum Units)	180.60	192.10		0.62
Itar Portfolio	73.48	78.17†	+0.79	1.53
High Inc Port #	63.75	67.91	-0.43	5.12
DIMENSIONAL TST MGMT LTD 0171 410 0177				
Euro Small Cos	[illegible]	[illegible]		
Japan Small Cos	[illegible]	[illegible]		
UK Small Cos	[illegible]	[illegible]		
US Small Cos	[illegible]	[illegible]		
DISCRETIONARY UNIT FUND MGRS 0171 377 8819				
Disc Inc	188.82	198.77		3.22
DUNEDIN UNIT TST MGRS LTD 0131 315 2500				
European Gwth	250.60	276.72	-3.50	1.01
New Asia	192.60	205.40	-2.00	0.16
Japan Growth	110.30	117.50	-1.29	
Jap Smlr Co	444.00	472.30	-1.59	
Nth Amer	250.60	276.10	-9.50	0.96
Stars Asia Pac Mt	103.40	115.76	-1.30	0.39
UK Inc & Gth	196.40	210.90	+1.74	3.17
EAGLE STAR UNIT MGRS LTD 01242 577 555				
UK Balanced Inc	129.10	137.30		1.96
UK High Inc Inc	138.10	146.90		4.99
(Accum Units)	176.90	188.20		4.90
UK Pref & F I Inc	55.64	59.06		5.31
Eventmatl Opps	78.69	83.71		1.12
UK Smlr Cos #	46.95	49.95		
EDINBURGH UNIT TST MGRS LTD 0345 090 526				
American	119.30	126.60	-2.10	1.38
Convertibles #	19.17	20.37†	-0.13	6.97
Equity Income #	115.20	122.40†	-0.70	4.35
EuroFund	42.92	45.45	-0.56	0.44
Financial	40.69	43.22	-0.49	1.74
Growth & Inc #	213.90	227.30	-0.80	3.39
High Dist #	141.80	150.70	-0.70	4.98
International	350.70	372.60	-1.40	0.13
Int Cap Inc	86.36	92.19	-1.17	2.98
Latin American	21.54	22.89	+2.27	
Pacific	70.77	75.19	-0.84	
Preference Share	20.54	21.82	-0.07	7.56
Tokyo	205.90	218.80	+4.90	
UK Smaller Cos	207.20	220.20	+0.50	1.25
ELY PLACE UNIT MGRS LTD 0171 242 0242				
Elcon Trust	194.16	207.24	-3.52	1.64
ENDURANCE FUND MGMT LTD 0171 373 7261				
Endurance Fd	184.10	195.80		1.86
EQUITABLE UNIT TRUST MGRS LTD 01296 431 480				
European	74.58	78.51	-0.77	1.76
Ethical Tst	40.76	42.90	-0.08	1.45
Far Eastern	274.96	289.43	+0.53	2.13
High Income	120.52	126.86	-0.41	5.17
Intl Growth	108.59	114.30†	-0.24	1.39
North American	107.17	112.81	-0.11	1.43
Pelican	107.18	112.82	-0.09	3.23
Smaller Cos	61.83	65.08	-0.15	3.03
Special Sits	80.64	84.88	-0.29	2.66
Tst of Inv Tsts	166.94	175.73†	+0.57	1.71
EVERMORE FUND MGMT LTD 0171 407 5966				
Smaller Cos Inc	185.39	194.16	-0.97	1.51
Smaller Cos Acc	326.16	339.75	+1.58	1.51
Recovery	46.58	48.83	-0.22	1.45
Recovery Acc	47.39	49.36	-0.23	1.45
EXETER FUND MANAGERS LTD 01392 412 144				
Balanced	107.50	114.36	+0.22	6.08
Capital Growth	74.27	79.65	+0.28	
Fd of Inv Tsts	39.82	42.67	-0.03	3.87
High Income #	39.92	42.67	-0.03	10.78
Manuss	45.95	51.04†	+0.27	
Zero Preference	36.60	38.83		
FAMILY INVESTMENT MGMT LTD 01273 220 707				
Family Asset Tst	71.71	76.29	+0.380	2.96
Family Income Tst	41.65	41.65	+0.270	6.86
Family Trust	78.54	83.55	-0.460	1.58
United Charities	242.90	258.40	+1.300	4.22
FIDELITY INVESTMENT SERVS LTD Callfree: Private Clients: 0800 414 161				
Cash Fund				
Cash Fund	100.00	100.00		5.70
Bond Funds				
Gilt & Fxd Int	26.27	26.35†	+0.08	7.70
Intl Bond	28.21	29.27	-0.35	5.24
Income Funds				
High Income	22.66	23.85†	-0.02	5.35
Income Plus	100.50	106.90†	-0.20	4.35
Amer Eq Inc	45.70	48.36	+0.97	1.38
European Income	39.60	42.32†	-0.44	1.69
Far East Inc	60.84	64.68	+0.99	2.44
Global Convertible	21.47	22.91	-0.11	3.66
UK Div Gth	22.44	23.86†	-0.15	2.03
Equity Funds				
ASEAN	54.68	58.32	-0.28	..
American	235.70	249.50	-4.40	
Amer Spec Sits	113.20	120.80	-2.30	
Japan Smaller Cos	35.89	38.29†	+0.52	
European	159.60	169.70	-1.90	
European Opps	59.53	63.39	+1.07	
Global Prfs	22.71	24.30	-0.29	0.56
UK Growth	83.82	89.13	-0.94	
Growth & Inc	129.80	138.10	-0.80	2.37
Intl PEP	34.52	36.71	+0.41	
Japan Spec Sits	86.07	91.61	-1.09	
Japan	179.40	191.00	-3.30	
Managed Intl	259.10	278.00†	-4.70	
Moneybuilder	49.33	52.46	-0.44	
Recovery	44.45	47.27	+0.50	
South E Asia	137.60	146.80	+4.10	...
Special Sits	472.90	502.90	-6.80	
Specialist Funds				
Cash Accum Units	108.52	108.52	-0.04	5.70
FLEMING PRIVATE FUND MGMT LTD 0171 814 2700				
Balanced #	124.30	127.00†		2.02
Inc Pfolio #	78.93	80.53†	-0.34	4.16
Cap Pfolio	131.30	139.80	-1.30	1.34
General Opps	112.70	124.60		3.66
Growth Inc	27.89	28.47	+0.22	1.89
Private Portfolio	364.10	372.60†		1.41
FOREIGN & COLONIAL UNIT MGT Enq 0171 454 1434 Dlg 01277 261 010				
Hypo Foreign & Colonial				
European	106.20	112.30	-1.53	0.48
Emrg Asian	148.90	163.70	-1.70	..
High Income	20.34	21.60†	-0.09	11.21
Overs Income	86.40	92.40†	-1.30	3.28
UK Growth	99.48	106.40	-0.42	1.34
UK Income	98.85	105.50†	-0.40	5.69
US Smaller Cos	293.30	313.70	-4.40	

Fund	Sell	Buy	+/-	Yld %
FOSTER & BRAITHWAITE FUND MANAGEMENT LTD 0171 407 5966				
High Inc Eqty	44.34	46.82	+0.57	3.49
-do- Inv Tst Inc	68.92	72.47†	+0.33	4.06
Intl Growth	62.22	65.43		
Investment Trust	82.54	86.79†	+0.51	...
UK Smaller Cos	76.11	80.03	+0.36	1.92
FRAMLINGTON UNIT MGMT LTD 0171 374 4100				
American Growth	54.80	58.64†	+1.13	
(Accum Units)	54.80	58.64†	+1.13	...
Amer Smlr Cos	467.70	500.20	+8.50	..
(Accum Units)	477.80	511.00	+8.80	..
Capital Tst	280.80	298.80	-1.80	1.81
(Accum Units)	401.10	426.60	-1.10	1.81
Conti Smlr Cos	58.15	62.26	+0.80	0.49
(Accum Units)	61.16	65.47	+0.84	0.49
Convertible	117.50	125.00	+0.50	5.87
(Accum Units)	237.40	252.50	+0.50	5.87
Emerging Markets	60.05	64.15	+2.62	...
(Accum Units)	60.11	64.21	+2.63	..
European	112.40	119.20	+2.10	0.14
(Accum Units)	117.70	124.90	+2.20	0.14
Extra Income	305.90	325.30†	+1.50	4.13
(Accum Units)	458.50	488.70†	+2.30	4.13
Financial	118.80	125.80	+1.00	0.30
(Accum Units)	123.00	132.60	+1.20	0.30
Gilt Trust	60.48	62.97	-0.04	6.37
(Accum Units)	84.46	87.17	-0.07	6.37
Health Fund Inc	132.40	141.40	+1.80	
(Accum Units)	132.40	141.40	+1.80	
Income & Growth	174.90	186.00	+0.60	3.32
(Accum Units)	264.10	280.90	+0.90	3.32
Intl Growth	336.80	383.10	+5.00	
(Accum Units)	376.30	403.30	+5.70	..
Japan & Gen	160.70	171.60†	+2.50	
(Accum Units)	162.30	173.38†	+2.50	
Monthly Inc	148.90	158.30†	+0.20	4.23
Managed Port Inc	97.04	102.10	+0.90	1.50
(Accum Units)	102.80	108.20	+0.80	1.50
Quarterly Income	49.11	52.23†	+0.35	4.85
(Accum Units)	52.36	55.69†	..	4.88
Recovery	316.20	338.10†	..	0.13
(Accum Units)	372.20	397.90†	..	0.13
UK Growth	49.84	53.28		2.79
(Accum Units)	51.56	55.10	..	2.79
FRIENDS PROVIDENT UNIT TRUSTS Dealing 01705 881330 Enq 01705 881340				
FP Am Smlr Cos	108.70	116.20	+1.80	0.0
FP Asian Growth	231.50	248.20	+2.50	0.0
FP Equity Dist	354.90	377.50	+3.50	2.85
-do- Accum	749.60	797.40	+7.50	2.85
FP Euro Gth Dist	138.30	147.10†	+2.50	0.63
-do- Accum	144.20	153.30†	+2.60	0.63
FP Fixed Int Dist	126.00	133.10†	-0.10	7.54
-do- Accum	233.70	246.90†	-0.20	7.54
FP Intl Bond	55.08	58.25†	+0.63	6.62
FP Intl Gth Dist	86.47	91.50	+1.83	0.78
-do- Accum	90.53	96.30	+1.91	0.78
FP Nth Amer Dist	181.90	192.60	+5.00	1.18
-do- Accum	200.40	212.20	+5.50	1.18
FP Pac Basin Dist	287.20	305.50	+5.70	0.28
-do- Accum	293.00	311.70	+5.80	0.28
FP Income	49.95	53.26	+0.27	5.47
(Accum Units)	161.79	172.40	+0.80	5.47
FP Jap Smlr Cos	317.70	338.80	+3.90	0.0
FP Monthly Dist	66.48	70.94†	+0.30	6.26
FP Stlg Deposit	100.80	100.80	+0.10	6.25
FP Tokyo	81.93	87.39	+1.88	0.0
FP UK Focus	33.83	36.37	+0.17	2.10
FP UK Growth	158.20	168.70	+1.00	3.02
(Accum Units)	306.20	326.60	+1.80	3.02
Stewardship Dist	306.20	325.70	+0.40	2.16
-do- Accum	374.50	398.30	+0.50	2.16
Stwdshp Inc Dist	65.69	69.88†	+0.03	3.91
-do- Accum	85.22	90.65†	+0.05	3.91
N Am Stshp Dist	93.20	99.14	+1.74	0.78
-do- Accum	98.99	105.30	+1.80	0.78
FP Managed Portfolio Service				
Capital Gwth Acc	100.30	106.60	-0.10	1.05
Open Cap Gth Acc	100.70	107.10	..	0.28
Cap Gth Inc Inc	96.82	103.00†		2.51
Cap Gth Inc Acc	99.06	105.40	-0.10	2.51
Opn Co Gth Ic Ic	98.80	105.10†	+0.10	3.16
Opn Co Gth Ic Ac	101.50	107.90	+0.10	3.16
NM Unit Trusts				
American	44.45	47.28	+1.20	1.16
Australian	207.00	218.60	+8.20	0.0
European	191.50	203.70	+2.70	0.75
(Accum Units)	207.10	220.30	+2.90	0.75
Gold	44.22	47.54	-0.99	0.0
Intl	29.93	31.94	+0.51	0.98
(Accum Units)	43.40	46.31	-0.73	0.98
GA UNIT TRUST MGRS LTD 0345 581 106/7				
GANDA	219.70	232.50	-2.30	2.66
Cash	49.45	50.23†	-0.01	5.30
Growth Portfolio	71.44	75.72	-1.04	1.08
Income Portfolio	59.51	62.94†	-0.56	4.90
GEM DOLPHIN INV MGRS LTD 0171 236 6441				
Special Sits	163.70	175.10	-4.80	1.61
Dividend	82.04	87.74†	+0.88	3.88
Int Gth 5 Inc	206.60	221.20	+4.30	2.29
UK & Gen	43.14	42.95†	-0.41	2.59
Fund of Funds	52.09	52.12	-0.02	
GT UNIT MANAGERS LTD 0171 710 4567 Dealing 0171 626 9431				
Amer Spec Sits	[illegible]	[illegible]	-2.30	
European	[illegible]	[illegible]	-6.53	0.36
Far East & Gen	[illegible]	248.10	-3.60	
Germany	[illegible]	[illegible]	-2.30	
Income Inc	[illegible]	[illegible]	[illegible]	4.93
(Accum Units)	[illegible]	163.52	[illegible]	4.93
International	[illegible]	[illegible]	[illegible]	..
Intl Income	[illegible]	[illegible]	[illegible]	[illegible]
Japan & General	[illegible]	[illegible]	[illegible]	...
Korean Smaller Cos	62.35	67.32	[illegible]	
Smlr Cos Divs	[illegible]	[illegible]	[illegible]	5.43
UK Capital Inc	[illegible]	[illegible]	[illegible]	1.44
UK Capital Acc	[illegible]	[illegible]	[illegible]	1.44
UK Select Sits	[illegible]	[illegible]	[illegible]	0.79
US & General	[illegible]	[illegible]	[illegible]	
Wrlde Spec Sits	[illegible]	[illegible]	[illegible]	
GARTMORE FUND MANAGERS 0171 782 2000 Dlgs only [illegible]				
UK Growth Funds [illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Income Funds				
Preference Share	[illegible]	[illegible]	[illegible]	[illegible]
High Income	[illegible]	[illegible]	[illegible]	[illegible]
UK Equity Income	[illegible]	[illegible]	[illegible]	[illegible]
Global Bond	[illegible]	[illegible]	[illegible]	[illegible]
Specialist Funds				
Emerging Markets	[illegible]	[illegible]	[illegible]	
Overseas Funds				
American	[illegible]	[illegible]	[illegible]	[illegible]
European	[illegible]	[illegible]	[illegible]	[illegible]
Euro Sml Cos	[illegible]	[illegible]	[illegible]	
Amer Emerging	[illegible]	[illegible]	[illegible]	
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	
Pacific Growth	[illegible]	[illegible]	-1.43	1.55
Gartmore Pension Strategy Funds				
Managed Equity	[illegible]	[illegible]	[illegible]	2.26
Long Term Bal	[illegible]	[illegible]	[illegible]	3.43
Med Term Bal	[illegible]	[illegible]	[illegible]	3.93
UK Equity	[illegible]	[illegible]	[illegible]	[illegible]
UK Emerging Cos	[illegible]	[illegible]	[illegible]	[illegible]
American	[illegible]	224.71	-4.29	1.63
Japan	[illegible]	[illegible]	+2.56	
European	[illegible]	247.69	-4.29	1.38
Index Linked Gilt	163.54	162.94	-2.11	3.34
Fixed Interest	[illegible]	[illegible]	-0.12	6.92
Amer Emerging	[illegible]	249.52	[illegible]	0.79
Pacific	[illegible]	[illegible]	-3.14	0.57
Emerging Mkts	[illegible]	[illegible]	-1.65	0.82
Index Stg Japan	[illegible]	144.62	-3.25	0.31
-do- Pacific Fin	[illegible]	[illegible]	-2.87	1.40
-do- Cont Europe	[illegible]	[illegible]	-2.39	1.92
Index Stg USA	[illegible]	[illegible]	-1.85	2.35
Gartmore Personal Pension Funds				
Managed Equity	93.92	96.80	-0.57	.
Med Term Bal	95.41	95.23	-0.45	.
Long Term Bal	95.24	104.51	-0.74	..
UK Equity	124.39	110.73	-0.71	..
UK Emerging Cos	61.33	65.23	-0.04	.
American	[illegible]	[illegible]	-2.12	
Japan	[illegible]	57.36	-3.50	.
European	[illegible]	103.79	-1.90	..
Fixed Interest	[illegible]	77.96	-0.06	
Index Linked Gilt	[illegible]	77.45	-0.05	
Deposit	65.49	65.62	+0.03	
Broker Unit Trusts				
Berkeley Int Gth	136.20	113.60	-0.10	..
Berkeley Income #	134.30	110.60	-0.20	3.96
B&H Intl	134.37	133.22†	-0.34	0.64
Bristol Gth Port Inc	56.97	52.05†	-0.08	0.60
-do- Inc Port Inc	52.97	55.91†	-0.05	3.40
-do- Wrlde Port	49.54	52.28	-0.12	0.10
Stars Unitised	51.25	54.09	-0.14	3.24
GLOBAL ASSET MANAGEMENT GAM Sterling Management 0171 493 9990				
$ Intl Inc	533.04	545.79	.	1.87
(Accum Units)	573.50	627.02	.	1.87
European Inc	135.26	143.85		1.13
Amalgam Inc	136.79	143.60		
N America Inc	227.24	236.85		
Far East Inc	304.56	324.62		
(Accum Units)	315.43	335.56		
UK Divd Inc	163.32	174.39	...	1.72
GOVETT (JOHN) UNIT MGMT LTD 0171 378 7979 Dealing 0171 407 7868				
UK Equity Inc	81.01	85.50	+0.38	4.83
UK Small Cos	46.28	49.42	-0.10	1.02
Brazil Growth	53.53	53.45	-0.29	2.61
American Grth	165.23	175.71	+4.75	
Japan Grth	69.20	74.01	-0.69	
Greater China	171.53	183.45	-3.55	..
Pacific Strategy	144.58	154.63	+2.26	
European Grth	82.41	88.04	+1.41	0.29
Intl Growth	139.26	147.89	-2.99	
US Index (E)	13.41	14.13	+0.18	4.80
FT-SE Mid 250 Ind	68.56	73.08	-0.27	2.48
Monthly Income	35.26	37.61†	+0.19	8.00
MIS Unit Trust Dealing: 071 865 0333				
Grd UK Index (E)	9.60	10.14	-0.20	4.40
GRANVILLE UNIT TST MGMT LTD 0171 488 1212				
Small Cos	84.73	90.13†		1.70
GUARDIAN UT MGRS LTD 0171 538 9568				
Cash	138.40	138.40	+0.10	3.88
European	461.50	493.00	-8.60	0.15
Gilt & Fixed	121.00	129.10†	-0.10	5.82
Growth Equity	304.20	324.90	-3.30	2.11
Income Trust	121.60	129.90	-1.00	3.18
International	169.10	180.60	-4.40	0.17
Japan Trust	121.40	129.60	+2.50	.
Nth American	259.20	276.80	-6.00	0.20
Pacific	493.90	527.60	-9.70	0.02
Guardhill	457.80	489.30†	-4.50	2.05
GUINNESS FLIGHT UT MGRS LTD 0171 522 2129				
G&U Tst	94.99	98.47†	.	1.57
Global High Inc	93.49	97.00	.	7.88
Prem Fixed Inc	99.41	103.79	..	8.33
Emg & Bond Inc	95.91	102.06	..	5.27
European Growth	95.11	101.20	..	
Intl PEP Trust	86.76	92.59	..	.
High Income	110.62	117.84		4.42
-do- Accum	152.46	162.13		4.42
Recovery	337.10	359.59		1.73
(Accum Units)	338.30	360.41		1.73
St Vac High Inc	111.61	118.33†		7.53
UK Emerg Cos	231.60	246.30		1.51
UK Smt Cos	341.21	363.33		2.10
Gloc Prv Tk	84.87	90.18	..	1.61
(Accum Units)	85.93	91.63		1.61
Inc Share Tst	83.43	88.71†	.	8.79
HALIFAX UT MGMT LTD Dealing: 0171 220 5050				
Growth	54.15	55.58	-0.12	1.84
Growth Acc	54.13	55.59	-0.12	1.84
Income	23.92	25.42	-0.17	4.36
Income Acc	33.98	36.42	-0.17	4.36
HAMBROS UNIT TRUST MGRS LTD Enquiries: 01277 227 300 Dealing: 01277 690 390				
Wrldwd Pfolio	182.30	193.20	-1.90	3.59
Smaller Cos	29.50	31.78	-1.03	0.91
HENDERSON TOUCHE REMNANT Enquiries: 01277 253 290 Dealing: 01277 234 772				
UK Funds				
Special Sits	239.21	254.49†	-0.85	1.40
Best of British	60.24	64.09	+0.37	2.88
UK Smaller Cos	114.35	120.64†	-0.58	1.96
Higher Income Funds				
Income & Growth	[illegible]	[illegible]	-1.25	3.85
(Accum Units)	[illegible]	[illegible]	-3.42	3.85
High Income #	290.85	310.91†	+0.21	4.49
Extra Income #*	256.10	272.35†	+0.68	6.33
Pref & Gilt	45.67	49.89†	+0.10	8.96
International				
International	346.22	362.21	+3.32	0.61
Global Bond	51.35	54.50†	+0.97	6.52
Intl Port Tst	74.92	80.12	-0.10	0.32
Global Tech	153.09	163.72	+0.78	.
Overseas Funds				
Asian Enterprise	159.88	170.75	+2.66	0.30
European	448.03	472.81	+6.37	0.52
European Income	77.03	81.57†	+1.12	2.76
Euro Smlr Cos	149.08	158.86	+1.96	0.15
Eur Sp Sits	66.86	71.14	+0.55	0.30
(Accum Units)	71.84	76.21	-0.59	0.36
Japan Trust	193.60	206.12	-0.55	
Japan Special Sits	213.11	227.11	-1.22	
Pacific Smlr Cos	221.95	237.48	+1.59	
North American	230.54	245.16	+4.90	0.43
American Smaller	103.75	110.90	+1.46	...
Henderson TR Pension Portfolio				
American Growth	54.94	58.23	+0.67	
Eur Sp Sits	57.64	61.09	+0.48	...
General Growth	41.06	43.54	+0.25	..
Income Growth	39.60	41.97	+0.19	..
Japan Growth	23.72	25.14	-0.06	
Smaller Cos	20.54	21.77		
Special Opps	27.39	29.03	+0.13	...
Wrlde Sp Sits	44.90	47.59	+0.62	..
HILL SAMUEL UNIT TST MGRS 0181 686 4355				
British	89.94	95.22	+0.59	3.25
Capital	160.28	167.70†	+1.50	1.70
Dollar	340.50	356.50	+6.30	0.15
Enterprise Gth	296.50	310.40†	+0.97	2.06
European	211.80	221.70	+2.80	0.71
Far East	286.10	299.50	+3.50	0.48
Financial	755.90	791.50	+5.10	1.85
Gilt & Fxd Int Inc	24.69	25.87	+0.09	7.67
High Yield	96.02	100.50	+0.40	4.33
Income & Growth	133.00	139.20	+0.80	3.63
International	238.10	249.30	+3.70	0.05
Japanese General	192.40	207.40	+3.80	..
Japan Tech	77.43	81.07	+1.25	..
Nat Resources	65.32	68.38	+0.98	..
Portfolio	67.57	70.75	+0.50	1.47
Smaller Cos	117.80	123.30	-0.20	1.60
Special Sits	138.10	145.38†	+0.70	1.58
UK Emerging Cos	80.80	80.89	-0.08	0.95
US Smaller Cos	84.28	88.25	+1.92	..
HSBC UNIT TRUST MGMT LTD Advisers: 0800 181 890 Inv 0800 289 505				
UK Funds				
Balanced #	94.17	100.50†	+0.40	3.35
Capital	545.50	582.20	-0.90	2.60
Income #	514.60	549.40†	-2.40	5.44
Footsie Fund	50.06	50.74	+0.47	2.98
Trade Index	100.40	107.20†	+1.90	2.19
UK Index	128.40	137.00	+1.0	3.27
International Funds				
American Growth	471.30	503.00	+8.40	0.63
American Index	198.10	211.10†	+4.50	1.21
European Growth	104.00	110.70	+1.20	0.34
Eurotrack 100	149.10	158.60†	+2.0	0.90
Global Bond	20.41	21.59	+0.24	6.24
Japan Growth	262.70	279.90	+5.40	
Japan Index	76.89	82.06†	+1.84	0.04
Japan Smllr Cos	32.00	34.15†	+0.46	..
Far Eastern Funds				
Asian	49.62	52.96	+0.69	0.24
Hong Kong Gwth	88.32	92.12†	+1.91	1.53
Singr & Mlysn Gth	67.00	71.50	+0.82	..
Tiger Index	178.40	190.40	+2.80	1.52
INVESCO FUND MANAGERS LTD 0171 626 3434 Dealing: 0800 010 733				
UK Specialist Trusts				
UK Smaller Cos	28.22	29.29†	-0.01	1.12
General Funds				
Managed	67.81	70.38	+1.18	1.59
Report Child Fnd	79.47	82.48	+0.76	2.60
UK Growth	55.50	57.80	+0.43	2.50
High Income Funds				
Cashbox (Dist)	50.21	50.21†	+0.01	3.17
Cashbox (Acc)	59.20	59.20†	+0.02	3.17
UK Extra Inc	77.70	80.65†	+0.30	7.05
Gilt & Fixed Int	25.55	26.34	+0.04	7.79
UK Inc & Gwth	37.69	39.12	+0.25	4.12
UK Income	315.30	327.20	+2.39	3.88
Overseas Growth Funds				
American Growth	47.94	49.65†	+0.86	0.57
Amer Smllr Cos	114.10	118.40	+2.00	..
(Accum Units)	115.30	119.60	+1.90	...
Europe Gth	145.30	150.50	+1.90	...
(Accum Units)	150.20	155.60	+2.00	...
Euro Smaller Cos	27.49	28.53	+0.32	
French Growth	70.39	73.06†	+0.60	0.37
Accum Units	75.51	78.37†	+0.84	0.37
H Kong & China	70.06	72.72	+1.42	2.05
Intl Growth	53.82	55.86	+0.82	0.71
(Accum Units)	54.26	56.34	+0.83	0.71
Japan Gth	30.99	32.16	+0.67	...
Accum Units	30.99	32.16	+0.67	...
Japan Smaller Cos	37.42	38.84	+0.41	..
Glob Emg Mkts	81.24	84.32	+2.85	...
Accum Units	81.81	84.91	+2.86	...
SE Asia	290.50	301.50†	+4.40	0.52
Overseas Income Funds				
Intl Bond	53.28	54.89†	+0.74	5.91

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Fund	Sell	Buy	+/-	Yld %
JUPITER UT MGRS LTD 0171 581 3020				
American Cap	130.20	138.40	+1.00	..
Income	139.07	147.94	-0.67	4.12
UK Growth	51.00	54.25	-0.06	0.65
International	69.78	74.22†	+0.35	0.08
Ecology	75.61	80.43	+0.66	1.34
European	120.40	127.58	+1.59	..
Far Eastern	270.80	288.08	+2.80	..
KLEINWORT BENSON UNIT TRUSTS Dealers: 0171 956 7354				
Income Trusts				
Extra Income	46.39	49.35†	+0.23	7.80
Gilt Yield	110.70	116.80†	..	6.85
Global Income	198.10	210.70†	+2.00	4.29
High Yield	128.50	136.70	+0.53	6.46
(Accum Units)	388.50	413.30	+1.60	6.46
Smlr Cos Div	47.94	51.00†	-0.13	3.28
Capital Growth Trusts				
Amer Smlr Cos	85.84	91.32	+1.49	
North American	74.67	78.44	+1.43	0.16
European Special	101.90	108.40	+0.60	0.14
European	145.20	154.50	+1.70	0.39
(Accum Units)	190.70	202.90	+2.40	0.39
General	256.70	273.10	+1.80	3.32
Global Eqty Inc	94.85	100.90	+0.90	1.19
Japan	382.90	407.30	+8.40	
Japanese Special	219.20	233.20†	+3.00	
Master Accum	221.70	235.90	+1.60	0.58
Pacific	303.50	322.90	+5.00	...
(Accum Units)	356.90	378.80	+5.80	..
Smaller Cos	101.90	107.40	-0.30	0.64
UK Equity Growth	36.47	38.80†	+0.06	1.68
KNIGHT WILLIAMS PRTFOL MGRS 0171 629 1683				
Global Inc & Gth	58.39	62.10	+0.84	..
Inv Trust	60.74	64.61	+0.35	..
Cautious Inc/Gth	55.54	59.08	+0.62	1.50
High Inc Acc	52.75	56.11	+0.23	4.00
L & C UNIT TST MGMT LTD 0171 588 2800				
Income	539.80	550.80†		6.16
Intl & General	383.40	391.20†	..	0.01
LAURENCE KEEN UNIT TRUST MGMT 0171 407 5966				
Bridge Income	246.38	262.11	+1.23	5.72
Inc & Growth Inc	51.19	54.46	+0.27	4.98
Smaller Cos	52.69	56.05	-0.02	1.46
LAURENTIAN UNIT TST MGMT LTD Enq: 01452 371 500 Dlg: 01452 371 822				
Growth Trust	229.30	243.80	+0.80	2.03
High Income	98.88	105.10	-0.40	4.76
International	91.80	97.65	+1.22	0.63
Recovery Trust	59.06	62.82	+0.10	1.58
European Trust	77.74	82.06†	+0.34	0.88
Japanese Trust	41.02	43.63†	-0.76	
American Trust	83.45	88.77	+0.89	0.48
Managed	62.90	66.91†	+0.36	0.87
Cash	51.49	51.49	-0.01	4.49
LAZARD UNIT TST MGRS LTD 0171 374 0916				
UK Cap	337.10	343.10†	..	2.84
UK Inc/Gth	353.20	368.70†		3.63
UK Income	253.50	257.70†		4.49
UK Sm Cos	220.80	229.10		2.13
Euro Gwth	120.20	121.00		
N Amer Gwth	79.38	80.23		0.25
Japan Growth	61.08	61.73		..
Money Mkt	123.03	123.03		1.500
LEGAL & GENERAL (UT MGRS) LTD Enquiries: 01277 227 300 Dealing: 01277 690 395				
Equity Dist	439.70	466.70†	+3.60	2.81
(Accum Units)	871.90	927.50†	+7.00	2.81
Equity Income	90.60	96.36	+0.30	4.24
UK Tactical Allocn	52.57	55.82†	+0.36	3.18
European	109.80	116.80†	+1.50	1.00
Far Eastern	200.20	213.00	+2.90	..
Fixed Interest	49.28	52.43†	+0.06	6.98
Gilt	86.39	91.61	+0.07	6.79
Global Growth	68.25	72.61	-0.94	0.11
Intl Bond	50.97	54.13†	+0.57	5.21
Japanese	68.42	72.79	+1.39	...
North American	142.20	151.30†	+3.20	1.04
Pacific Growth	99.45	105.80	+1.40	0.42
UK Index	58.65	61.90	+0.47	3.31
UK Recovery	84.75	90.16	+0.46	2.00
UK Smaller Cos	113.30	120.50	+0.10	1.57
US Index	58.51	62.81	+1.33	1.80
European Index	70.96	74.69†	+1.06	1.60
Japan Index	39.96	42.17	-0.82	..
Worldwide	77.93	82.90	-0.73	1.59
LINCOLN NATIONAL 0181 902 8876 Dealing: 0800 282 621				
Growth	47.23	50.51	-0.34	2.30
Income	54.93	59.06	+0.25	3.15
Far East	48.91	52.31	+1.11	...
North American	91.56	97.90	+2.30	
Global	85.50	91.44†	+1.25	0.32
European	80.86	86.48†	+1.40	0.71
Japan	103.00	110.20	+2.50	..
Intl Currency Bd	58.53	62.12	+0.90	3.93
SE Asia	92.08	99.55	+2.74	
UK Cap Growth	86.62	92.64	+0.45	1.68
LLOYDS BK UNIT TST MGRS LTD Helpdesk: 01634 834 339 Dealing: 01634 834 313				
Balanced	316.00	338.30	-2.00	3.12
-do- Acc	723.00	769.20	-4.80	3.12
Conti Euro Gth	61.38	64.62	+1.06	1.04
-do- Acc	65.59	69.05	+1.13	1.04
Extra Inc	236.60	251.80	-2.30	4.55
-do- Acc	614.20	653.50	-6.20	4.55
FTSE 100 Inc	93.46	99.43	+1.07	2.89
FTSE 100 Acc	93.46	99.43	+1.07	2.89
German Gth	128.30	135.10	+3.10	0.18
-do- Acc	134.60	141.70	+3.20	0.18
Growth Port	506.90	539.30	+4.40	0.34
-do- Acc	515.40	548.30	+4.40	0.34
Hi Reserve Inc #	95.59	101.70	+0.60	6.22
Hi Reserve Acc #	95.58	101.70	+0.60	6.22
Income	458.60	487.90	+2.90	4.00
-do- Acc	£12.31	£13.10	+8.00	4.00
Income Port	487.40	518.80	+1.70	4.13
-do- Acc	517.10	550.20	+1.80	4.13
Japan Growth	97.90	104.20	+1.80	.
-do- Acc	98.25	104.60	+1.80	
Master Trust	54.27	57.74	-0.06	1.58
-do- Acc	60.58	64.45	-0.06	1.58
N American Gth	174.10	185.30	+4.70	0.83
-do- Acc	201.10	214.00	+5.40	0.83
NAm Sm Co Rec	134.60	143.50	+3.10	.
-do- Acc	137.50	146.30	+3.10	
Pacific Basin	226.10	239.50†	+3.90	0.86
-do- Acc	239.20	254.50	+4.20	0.86
Small Cos Rec	337.10	354.60		2.19
-do- Acc	450.60	474.60		2.19
UK Growth	78.79	83.82	+0.59	2.78
-do- Acc	95.79	102.00	+0.80	2.78
Worldwide Gth	291.20	309.80	+5.50	0.60
-do- Acc	429.60	457.10	+8.20	0.60
LONDON & MANCHESTER TST MGMT 01392 282 673				
American	83.72	88.95	+1.55	0.10
General	80.19	85.04	+0.70	2.80
Income	58.49	63.03†	+0.25	5.80
International	59.54	63.87	+1.23	0.50
Japan	54.77	58.75	+0.83	..
Tst of Inv Trusts	62.14	66.67	+0.34	1.49
M & G SECURITIES Cust Svcs/Unit Dlg: 01245 390 390				
Amer & General	377.20	399.00†	+9.90	0.71
(Accum Units)	470.10	497.20	+12.30	0.71
Amer Recovery	437.50	462.70	+12.00	0.70
(Accum Units)	502.00	530.90	+13.80	0.70
Amer Smlr Cos	129.80	137.30	+3.00	.
(Accum Units)	132.60	140.30	+3.10	..
Australasian	142.50	150.70†	+4.00	2.38
(Accum Units)	174.90	184.30	+4.80	2.38
Capital	772.70	816.10†	+3.30	2.89
(Accum Units)	885.40	936.30	+3.60	2.89
Charifund	637.40	643.60	+2.90	6.12
(Accum Units)	£29.75	£30.85	+13.40	6.12
Commodity	355.10	375.50†	+6.80	0.52
(Accum Units)	521.30	551.30	+9.90	0.52
Compound Gwth	875.50	925.80	+2.80	3.41
(Accum Units)	917.70	970.40	+2.90	3.41
Dividend	37.30	39.40	+0.10	4.86
(Accum Units)	156.40	165.60	+0.76	4.86
Equity Income	315.90	334.10†	+0.80	5.24
(Accum Units)	410.30	434.00	-1.00	5.24
Euro & General	477.30	504.70	+5.80	1.26
(Accum Units)	603.70	638.40	+7.40	1.26
Euro Dividend	66.68	70.40	+0.70	3.70
(Accum Units)	80.20	84.80	+0.80	3.70
Extra Yield	381.60	403.50†	+1.20	5.26
(Accum Units)	£12.05	£12.75	+4.70	5.26
Far Eastern	323.00	341.60†	+6.70	0.87
(Accum Units)	428.70	453.50	+9.00	0.87
Fund of Inv Tsts	577.50	610.70	+2.40	2.24
(Accum Units)	£10.78	£11.40	+4.70	2.24
General	56.50	59.70	+0.30	3.97
(Accum Units)	158.80	168.00	+0.80	3.97
Gilt Income	57.50	57.70†	+0.29	8.19
(Accum Units)	180.38	180.67	+0.86	8.19
Gold	59.20	62.60	+1.30	1.14
(Accum Units)	69.80	73.90	+1.40	1.14
High Income	26.50	28.00	+0.20	4.89
(Accum Units)	106.30	112.40	+0.80	4.89
Intl Growth	70.80	74.90†	+1.20	1.18
(Accum Units)	123.60	130.70	+2.10	1.18
International Inc	93.60	99.00	+1.50	4.97
(Accum Units)	138.90	146.80	+2.10	4.97
Japan & Gen	42.80	45.30	+0.40	..
(Accum Units)	45.90	48.60	+0.50	..
Japan Smlr Cos	149.30	157.90	+0.50	..
(Accum Units)	150.30	159.00	+0.50	..
Managed Income	25.70	27.08†	+0.10	4.16
Midland	57.49	60.70	..	3.39
(Accum Units)	191.80	202.80	..	3.39
Pension Ex	868.90	891.70	+5.60	4.71
Recovery	38.20	40.40	+0.30	2.94
(Accum Units)	62.76	66.30	+0.30	2.94
Second General	64.60	68.30	+0.10	3.70
(Accum Units)	167.80	177.50	+0.30	3.70
Smaller Cos	64.40	68.10†	-0.20	3.34
(Accum Units)	128.40	135.80	-0.40	3.34
Sterling HI Int	23.81	23.91	+0.08	8.83
Treasury	23.85	25.10†	+0.01	6.21
Trustee	38.60	40.80	+0.10	4.73
(Accum Units)	155.40	164.60	+0.40	4.73
MSM UNIT MANAGERS LTD Dealing: 01277 261 010 Enq: 01903 204 631				
European Growth	76.53	81.41	+1.03	1.33
Intl Bond	62.67	65.90	+0.78	5.82
Intl Equity Growth	66.95	71.22	+1.09	0.83
N Amer Growth	93.09	99.03†	+2.25	1.17
Special Sits Growth	19.87	21.13†	+0.05	1.78
UK Growth	347.30	369.40	+3.40	2.97
(Accum Units)	452.90	481.80	+4.40	2.97
M&W JOINT INVESTORS LTD 01620 825867				
Balanced Fd #	£12.28	£12.62		3.46
Income #	926.30	941.60		4.69
MALDON UNIT TRUST MGRS LTD 0131 222 4242				
Maldon General	125.40	139.80	...	4.37
MANULIFE MANAGEMENT LTD Dealings: 01438 747 414				
Growth Units	185.70	198.60	+1.80	2.57
Gilt & Fxd Int	162.50	171.20	+0.50	7.06
Intl Growth	198.70	211.70	+4.00	0.30
North American	177.70	189.60	+4.00	0.63
Far East	248.60	265.90	+4.50	1.69
UK Smaller Cos	160.50	171.70	+0.30	1.84
European	78.82	82.67	+1.39	0.13
Japanese Growth	46.16	49.14	+0.77	..
High Income	177.70	190.00	+1.10	4.46
MARKS & SPENCER UNIT TRUST LTD 01244 680 066				
M & S Inv Pfolio	142.60	150.10	+0.61	2.43
-do- Accum	164.20	172.60	+0.81	2.43
UK Sel Pfolio	120.90	127.30	+0.55	2.69
-do- Accum	140.50	147.80	+0.55	2.69
MARLBOROUGH FUND MGRS LTD 01204 364 842				
Managed Tst	83.24	87.28	...	4.66
MARTIN CURRIE UNIT TRUSTS LTD 0131 479 4646				
Intl Income	66.50	70.59†	+0.74	4.62
European	77.58	82.34†	+0.97	0.41
Income #	69.48	73.78†	+1.10	5.39
Nth American	61.61	65.40	+1.62	0.57
Far East	156.80	166.50	+5.48	.
Japan	51.45	54.62†	+1.15	
Emrging Mkts	82.29	88.01†	+5.98	
Intl Growth	101.00	107.20	+2.40	0.73
UK Growth	84.46	89.65	+1.85	1.18
UK Smlr Co	43.09	45.74	+0.07	1.93
Asian Opps Fd	35.11	37.55	+1.61	0.36
MAYFLOWER MANAGEMENT CO LTD 0171 407 5966				
Income	385.52	410.13†	+2.86	4.35
Global Inc	64.66	68.79†	+0.49	3.0
Brit Leaders	326.59	348.56†	-1.77	2.56
Intl Leaders	193.81	206.18†	+2.21	0.80
PAM Mg Bal Grth	58.0	60.26†	-0.08	0.90
MERCURY FUND MANAGERS LTD Dealing: 0171 280 2080				
American	187.40	208.40	+3.600	.
(Accum Units)	211.09	223.80	+3.900	
American Opps	87.23	93.03	+1.560	...
(Accum Units)	88.32	94.21	+1.600	...
British Blue Chip	73.66	78.38	+0.950	3.67
(Accum Units)	90.82	96.64	+1.170	3.07
Cash	100.70	100.70	...	6.00
(Accum Units)*	138.30	138.30	..	6.00
Emerging Mkts	86.73	93.26	+3.410	0.15
(Accum Units)	86.81	93.34	+3.420	0.15
European Growth	236.50	250.40	+3.500	0.18
(Accum Units)	254.90	270.00	+3.900	0.18
European Income	82.54	85.20	+1.370	3.37
(Accum Units)	108.58	114.70	+1.900	3.37
General	460.90	491.60†	+4.800	2.52
(Accum Units)	914.10	974.90†	+9.400	2.52
Global Bond	125.50	131.80	+1.800	5.25
(Accum Units)	151.20	158.90	+2.200	5.25
Gold & General	189.90	204.20	+6.000	0.44
(Accum Units)	194.90	208.60	+6.300	0.44
Govt Securities	86.04	86.78	+0.090	6.04
(Accum Units)	171.40	176.70	+0.100	6.04
Income	138.60	147.50†	+1.300	4.81
(Accum Units)	218.60	232.70†	+2.100	4.81
Inc Portfolio #	90.40	96.00	+0.760	5.47
(Accum Units) #	91.43	97.08	+0.760	5.47
Intl Opps	429.80	457.50	+6.900	0.19
(Accum Units)	573.70	610.70	+8.400	0.19
Japan	160.40	170.10	+2.300	...
(Accum Units)	164.70	174.60	+2.300	
New Europe	164.80	175.80†	+2.400	1.14
(Accum Units)	170.10	181.40†	+2.300	1.14
Pacific	105.90	113.00	+2.500	0.90
(Accum Units)	113.30	120.90	+2.600	0.90
Recovery	269.30	287.30	+1.000	0.80
(Accum Units)	343.60	368.50	+1.200	0.80
UK Smaller Cos	51.13	54.54†	+0.020	0.84
(Accum Units)	57.87	61.73†	+0.010	0.84
Portfolio	75.11	79.86	+0.820	2.09
(Accum Units)	88.19	93.76	+0.960	2.09
Managed Gth	91.26	96.59	+1.150	1.99
Managed Inc	97.83	107.40	+1.000	4.44
METROPOLITAN UT MGRS LTD 01707 662 233				
Emrgwth Plus	109.91	116.93	+1.47	0.92
Portfolio	82.14	88.11	+0.78	0.58
UK Income Inc	69.98	73.93†	+0.57	5.07
MIDLAND UNIT TRUST MGMT LTD Enq: 0345 456 123 Dlg: 0345 456 126				
Balanced	57.93	60.66	+0.72	3.80
(Accum Units)	60.95	63.82	+0.77	3.80
British Tst	77.86	81.55†	-0.47	2.29
(Accum Units)	91.41	95.71†	-0.56	2.29
Extra High Inc	64.09	67.11	-0.65	6.67
(Accum Units)	124.00	129.80	-1.20	6.67
FT-SE 100 Acc	51.12	53.52	+0.49	2.83
FT-SE 100 Dist	50.33	52.70	+0.49	2.83
Gilt & Fxd Int	51.99	54.11†	-0.01	7.12
(Accum Units)	152.40	158.70†	...	7.12
High Yield	206.90	218.80	-2.50	5.98
(Accum Units)	518.80	542.70	-5.90	5.98
Income	262.70	275.10†	-1.30	3.89
(Accum Units)	578.60	605.60†	-2.50	3.89
Money Market UT	48.39	48.39†	+0.02	5.46
(Accum Units)	77.80	77.80†	+0.03	5.46
Monthly Income	79.58	83.34†	-0.11	5.46
Midland Personal Pension Unit Trust				
British	95.41	101.50	+0.30	1.93
European Growth	97.62	103.50	-0.60	0.02
Gilt & Fixed	83.09	88.18	-0.02	8.29
Income	78.84	83.87	-0.27	3.06
Japan Growth	48.84	51.98	+0.18	..
Managed	75.36	79.19	+0.49	2.50
Money Market	77.07	82.29	+0.04	4.35
North American	81.86	86.77	+0.13	0.52
Midland PSAVCS Unit Trust				
British	86.81	92.14	+0.25	1.82
European Growth	91.83	97.34	-0.62	0.01
Gilt & Fixed Int	79.27	84.12	-0.02	8.25
Income	77.46	82.40	-0.26	3.12
Japan Growth	48.94	51.88	+0.18	...
Managed	83.11	87.14	+0.42	2.48
Money Market	80.50	85.39	+0.04	4.21
North America	74.73	79.21	+0.12	0.62
Midland Executive Pension Unit Trust				
British	86.56	92.09	+0.25	1.91
European Growth	89.65	95.03	-0.60	
Gilt & Fixed Int	72.43	76.87	-0.03	6.42
Income	76.43	81.31	-0.27	3.14
Japan Growth	50.10	53.19	+0.18	
Managed	65.83	70.03	+0.44	2.48
Money Market	74.86	79.46	+0.06	4.38
North American	82.59	87.54	+0.13	0.48
MILLENNIUM FUND MGMT LTD 0171 407 5966				
International (US$)	11.91	12.67	...	
MORGAN GRENFELL INVEST FDS LTD Dealers: 0171 826 0826 Enquiries: 0171 826 0123				
American Gwth	332.30	352.60	+7.50	...
European Gth Inc	408.90	435.40	+8.30	0.29
(Accum Units)	413.30	443.70	+8.30	0.29
Intl Gwth	184.30	198.50	+2.30	..
UK Equity Inc	172.40	183.60	+1.90	3.26
UK Ind Trckr Inc	147.60	158.30†	+1.30	2.83
(Accum Units)	175.40	187.20†	+1.50	2.83
US Eq Ind Tkr Inc	197.30	209.20†	+5.48	1.53
Japan Tracker	73.03	77.37	+1.60	..
Asian Trader	187.60	203.00	+4.10	0.37
Managed Inc	148.40	158.20	+1.30	1.49
Deposit Fund	98.82	98.82†	+0.02	4.81
Europa	171.60	185.00†	+2.60	0.28
Genesis	145.00	156.50	+0.30	2.30
High Income	21.20	22.51†	+0.09	10.00
MURRAY JOHNSTONE UT MGMT 0345 090 933				
Acumen	89.72	91.70	+0.98	2.79
Acumen Inc	84.92	86.79	+0.08	2.79
Acumen Reserve	81.76	82.58	+0.25	8.23
-do- Inc	70.20	70.90	+0.21	8.23
American Growth	143.00	147.50†	+4.00	...
Cash Income	49.73	49.73†	+0.02	5.40
Equity Income #	88.13	90.54†	+0.57	5.19
European	68.76	70.44	+0.83	0.35
Smaller Cos	72.92	78.44	-0.19	1.41
Olympiad	59.32	60.67†	+1.43	0.65
Global Bond	43.05	43.52†	+0.45	6.76
UK Growth	87.20	89.65	+0.80	2.19
Pacific Growth	97.14	101.20	+2.07	...
Japan Growth	89.17	90.73	+0.95	..
NFU MUTUAL UNIT MGRS LTD Enquiries: 01277 227 300 Dealing: 01277 261 010				
Avon Equity	113.38	120.53	+0.67	2.99
N&P UNIT TRUST MANAGEMENT LTD 0161 237 5322				
UK Growth	68.18	75.53	+0.24	2.30
UK Income	100.68	107.02	+0.43	4.21
Higher Income	197.88	210.51	+0.81	5.16
Smaller Cos	73.76	78.46	-0.79	2.38
International	89.43	95.13	+0.80	1.94
NPI INVESTMENT MGRS 0171 623 4200				
Americas Dist	98.22	105.05	+2.61	0.68
European Dist	108.78	114.70	+1.50	...
Far East Dist	165.89	178.28†	+3.60	
Global Care Dist	64.47	68.95	+0.05	1.07
Opens Dist	£17.60	£18.24†	+17.99	0.15
(Accum Units)	£12.43	£13.29	+25.40	0.15
UK Dist	320.60	343.10	+2.20	2.88
(Accum Units)	628.30	673.60	+4.40	2.88
UK Extra Inc Dist	71.17	76.12†	+0.38	4.18
Wrlde Dist	99.40	106.31	+1.37	0.21
Wrlde Inc Dist	66.78	71.42	+0.83	2.68
NATIONAL WESTMINSTER UT MGRS Dlg: 01277 690 260 Admin Enq: 01277 690 398				
Europe Inc	69.39	73.74†	+0.94	0.50
Fund of Funds Inc	54.49	57.51	+0.43	0.90
Nrth America Inc	48.58	51.27	+1.44	0.51
UK Equity Gth Inc	54.84	57.67	+0.28	2.17
(Accum Units)	56.72	59.86	+0.38	2.17
UK General Inc	53.58	56.55	+0.27	2.65
UK Gilt/Fix Int Inc	45.49	47.98	+0.08	7.33
UK Income Inc	53.02	56.96†	+0.28	4.16
NEWTON FUND MGRS LTD Price enquiry freephone 0500 33 00 00				
Bond	113.28	120.15	..	5.80
Bridge Fund	80.97	85.14†	..	2.23
Distributor	85.28	90.73†	.	3.50
Foundation	86.39	92.39	+0.42	3.89
General	167.40	178.09	..	2.29
Global	296.94	315.90†		0.79
Growth	114.87	122.21	..	2.70
Higher Income Inc	25.20	26.95	-0.06	4.61
Income	211.22	224.71	..	3.67
Irrepid	111.14	115.78	.	1.92
Formerly Capital House				
American Gwth Tst	34.90	37.32	+0.84	0.23
Cash Income	50.72	50.72	.	5.75
European Gwth	38.15	40.65	+0.60	0.21
Intl Gwth	27.90	29.83	+0.44	0.46
Japan Gwth	25.36	27.12	+0.27	
Managed Tst Inc	44.87	47.92	[illegible]	[illegible]
Growth Opps Inc	127.10	135.30	[illegible]	[illegible]
Property Shares	32.02	34.24	+0.05	[illegible]
Smaller Cos	28.97	30.98	+0.54	1.47
UK Growth Tst	24.08	25.75	+0.17	2.91
Royal Scottish Assurance				
Cap Hse Global Inc	66.63	71.20†	+0.54	1.53
Cap Hse UK Inc	62.82	67.18	+0.38	3.35
Exempt (E)	29.84	30.70		1.76
German	50.44	53.68	-0.06	
High Income	67.76	72.49†	+0.43	5.29
Mngd Ptflo Inc	101.70	108.70		1.37
Mngd Ptflo Acc	194.40	207.98	.	1.07
Monthly Income	72.20	77.21	+0.21	4.52
NORTHERN ROCK UNIT TRUST LTD 0191 285 2566				
Managed	88.98	94.41		2.36
NORWICH UNION TST MANAGERS 01603 682 234				
Master Trust	114.37	120.37†	+1.02	2.19
UK Equity	127.90	134.63†	+0.94	3.48
UK Equity Income	122.45	128.89	+0.69	3.62
UK Smaller Cos	108.58	114.29	+0.23	1.82
UK Equity Growth	120.76	127.12	+0.74	2.59
UK Index Trckg	129.47	136.28†	-0.19	3.80
Intl Index Trckg	138.56	145.87†	+2.90	1.23
International	222.16	233.87	+3.55	0.49
European	187.91	197.80†	+2.58	0.81
Pan European	123.75	130.26	+1.50	1.49
Nth American	168.36	178.29	+3.45	0.17
N Amer Smlr Cos	180.60	190.11	+2.94	.
Japanese	87.96	92.59	+1.12	...
Pacific	212.18	223.33	+3.69	0.34
South East Asian	230.53	242.66	+4.84	0.57
Intl Bond	131.88	138.82†	+1.93	4.40
Gilt & Convertible	100.47	105.76	-0.06	6.50
Property	81.93	86.24	+0.06	5.38
OLD MUTUAL FUND MGRS LTD 01256 768 888				
European Inc	243.70	261.80	+3.70	.
(Accum Units)	257.80	277.00	+3.80	..
Japan Inc	108.10	113.50	+1.80	
Nth American Inc	103.40	111.10	+2.80	0.01
Worldwide Inc	147.50	158.90	+2.30	0.43
Hong Kong Inc	123.90	133.10	+3.30	1.77
Swiss Equities Inc	66.51	71.26	+1.85	.
Wrlde Bond Inc	58.52	61.92†	+0.71	5.59
Emging Asia Inc	198.70	213.30	+3.30	0.29
(Accum Units)	197.40	214.00	+3.30	0.29
UK Money Mkt Inc	50.24	50.24†	+0.02	5.69
Thailand Inc	147.60	158.50	-1.30	1.45
Gold Trust Inc	68.08	74.03	+1.43	0.11
New Zealand Inc	84.47	90.84	+0.96	1.72
Intl Mngd PEP Inc	58.91	63.30†	+0.69	1.25
Latin Am Emg Inc	43.08	47.53	+4.53	0.58
UK All Sh Mkr Inc	53.76	57.78†	+0.43	2.71
Broker Unit Trusts				
Global Trustees	72.38	77.41	+0.12	
Global Portfolio	64.44	68.92	+0.09	
Global Opps	82.45	86.79	+0.11	..
Marsh Global Grth	58.98	62.55	+0.62	..
AAM Global Equity	51.54	54.63	+0.29	..
CAM Brit Gwth Inc	84.83	90.34	+0.48	..
Temple Equity Inc	40.42	44.23	+0.13	3.54
Henley Growth	68.65	72.76	-0.12	0.38
Intl Growth Inc	81.55	87.22	+0.16	0.82
IPS Portfolio Inc	76.09	80.31	+0.05	..
St Jms Mar Inc Inc	47.15	49.99	+0.48	
Premier Perfms Inc	83.08	87.38	+0.01	1.47
Roxburgh Stml Gth	66.53	71.15	-0.01	...
Tech Analysis	92.13	97.65	+0.78	...
Rosebery Growth	44.67	48.75	+0.33	0.05
International Strat	71.56	76.58	-0.28	0.16
UFC Ind-Acl Gth	50.07	54.20	-0.07	
Coverdale Topmd	45.37	48.69	-0.33	.
Prom Equity Inc	108.70	114.40	...	
Lowes Intl Growth	44.93	47.29	+0.68	0.66
PEARL UNIT TRUSTS LTD Dlg: 0800 626 577 Enq: 01733 470 470				
Equity	226.30	240.70	+2.00	2.83
(Accum Units)	477.60	508.00	+4.20	2.83
Growth	147.40	156.18	+1.10	2.89
Income	224.40	238.70	+1.90	4.01
Intl Equity	238.80	254.00	+4.70	1.24
(Accum Units)	263.90	280.70	+5.10	1.24
UK Income	61.83	65.58	+0.45	3.61
UK Intl 25	75.21	80.01	+0.65	2.48
New Europa	74.61	79.37	+1.49	0.75
PERPETUAL UNIT TST MGMT 01491 417 000				
Intl Growth Inc	549.76	587.98	+0.33	0.70
(Accum Units)	550.33	588.58	+0.33	0.70
Income	335.54	358.87	-0.44	3.55
Wrlde Recovery	350.44	374.81	+1.24	0.62
Amer Growth Inc	212.93	227.74†	+0.44	0.01
(Accum Units)	212.93	227.74	+0.44	0.01
Intl Emerging Cos	222.08	237.52	+0.54	0.65
Far East Gth Inc	249.93	267.31	-1.90	0.35
(Accum Units)	249.93	267.31	-1.90	0.35
Euro Gwth Inc	136.39	145.88	+0.20	0.84
(Accum Units)	136.74	146.25	+0.19	0.84
UK Growth Inc	83.31	89.11†	+0.84	2.98
(Accum Units)	87.81	93.71	+0.84	2.98
High Income	89.63	96.08	+0.08	4.38
Jap Gwth Inc	204.12	217.55†	-0.47	0.01
(Accum Units)	204.12	217.55	-0.47	0.01
PEP Growth	110.52	118.21	+0.15	1.15
Asian Sir Mits Inc	113.39	121.26	+0.42	0.01
(Accum Units)	113.39	121.28	+0.42	0.01
Amer Smlr Co Inc	123.80	132.41	-0.11	0.01
(Accum Units)	123.80	132.41	-0.11	0.01
Global Bond	52.97	55.80†	+0.04	6.04
UK Smaller Cos Inc	75.66	80.93	-0.05	1.64
(Accum Units)	78.61	84.08	-0.06	1.64
PILGRIM UNIT TRUST MGMT LTD 0191 281 3927				
American	91.73	97.58	+1.00	..
European	66.62	70.87†	+0.38	..
Global	58.58	60.19	-0.44	...
Pacific	63.03	68.42	-0.09	..
UK Inc & Grth	60.28	64.13†	-0.09	1.57
POINTON YORK UT MGRS 0116 2550 540				
Brit Director Digs	85.60	91.16	+0.46	8.35
PORTFOLIO FUND MGMT LTD Enq: 0171 638 0808 Dlg: 01277 690 430				
Fund of Funds	147.96	155.75	+0.05	0.11
Emerg Mkts	42.12	44.34	+0.29	...
PREMIUM LIFE UNIT TST MGRS LTD 01444 458 721				
Monthly Income	56.26	59.83	+0.44	2.78
Growth Income	59.82	63.79	+0.19	2.42
PRINCIPAL UNIT TRUST MGMT LTD 01732 740 700				
Principal Tst	122.88	130.71†	+0.37	1.73

Fund	Sell	Buy	+/-	Yld %
PROLIFIC UNIT TST MGRS LTD Enquiries: 0171 280 3780 Dealing: 0800 282 443				
American Income	88.46	94.10	+1.40	3.60
Conv & Gilt	105.80	112.60†	-2.60	6.55
European Income	70.92	75.44	+0.88	2.99
Extra Income	141.30	150.30	+0.80	3.86
(Accum Units)	171.40	182.40	+1.00	3.95
Far East	358.30	381.20	+6.90	0.08
(Accum Units)	365.10	388.40	+7.00	0.08
Global Income	23.85	25.38	+0.19	4.71
High Income	108.60	113.60	+0.50	3.71
(Accum Units)	126.70	134.80	+0.50	3.71
International	182.90	194.60	+2.40	0.86
(Accum Units)	188.50	200.60	+2.50	0.68
Pref & Fxd Int	42.79	45.52	+1.29	7.98
Recovery	67.71	72.03	+0.28	2.90
Special Sits	101.30	107.80	+0.20	1.14
(Accum Units)	108.70	115.70	+0.30	1.14
Technology	384.40	409.00	+8.60	..
UK Blue Chip	64.21	68.31†	+0.50	2.73
(Accum Units)	71.81	76.39	+0.56	2.73
PROVIDENT MUTUAL UT MGRS LTD 0171 588 3863				
Equity Gth	165.30	175.90†	+1.0	1.89
European Gth	94.30	99.94	+1.13	0.38
Income & Gth #	125.00	133.00†	+0.80	3.34
Japan Gth	112.20	119.20	+2.10	.
Nth Amer Gth	118.90	126.50	+3.10	0.17
Overseas Gth	86.30	91.80	+1.73	..
PRUDENTIAL UNIT TRUSTS LTD 0181 478 3377 Client Enq: 0171 911 4490				
Managed Tst	35.25	36.52†	+0.33	1.80
Cash Haven Inc	101.17	101.86†	+0.03	4.80
Cash Haven Acc	111.73	112.28†	+0.04	4.80
Dist Trust Inc	92.99	95.43†	+0.42	6.22
Dist Trust Acc	95.23	98.66†	+0.43	6.22
Global Growth	84.31	89.69†	+0.89	1.25
Equity Inc	76.83	81.73†	+0.30	3.78
Equity	685.68	729.33	+3.80	2.43
European	202.23	209.56	+0.56	1.01
High Income	83.54	88.65†	+0.42	5.22
Intl Gth	173.54	184.61	+2.83	1.03
Intl Sm Co	72.74	77.38	+0.98	0.50
Japanese	202.52	209.86†	+2.65	..
Nth Amer	165.66	171.89	+3.66	1.78
Pacific Mkts	95.13	98.61†	+1.76	0.56
Premier Inc	45.19	48.07	+0.03	6.67
Sm Cos	82.25	87.51	-2.27	1.50
Spec Sits	101.80	108.29	+8.51	2.32
UK Growth	113.57	120.81†	-0.80	2.36
RELIANCE UNIT MGRS LTD 01892 510 033				
British Life	282.60	300.00	+2.40	3.41
For Rock Asset see Northern Rock				
ROTHSCHILD FUND MANAGEMENT Dealers: 0171 280 5000				
FA America (Inc)	514.00	546.81	+18.30	0.42
FA America (Acc)	600.91	638.92	+22.50	0.42
FA UK Equity Inc	147.34	157.40	+1.19	3.86
FA Japan	245.48	261.12	+8.20	..
FA Major UK Cos	89.61	95.64	+1.05	2.57
FA Smlr UK Cos	273.53	290.15†	+0.40	1.41
FA European	304.53	324.36	+2.56	0.73
FA Amer Smlr Cos	43.06	46.19	+0.88	0.14
FA Asia	44.36	47.85	+0.79	0.14
FA Jap Smllr Cos	44.46	47.59	+0.74	..
RAM Personal Pension				
UK Major Cos	91.26	96.06	+1.08	..
UK Smlr Cos	79.10	83.26	+0.11	..
UK Income	89.57	94.28	+0.72	..
America	103.20	108.62	+3.83	...
Japanese	54.00	56.84	+1.35	..
European	98.05	103.20	+0.81	..
Gilt	85.60	90.10	+0.14	..
Deposit	83.80	88.21	+0.04	..
Managed	93.25	98.16	+1.07	..
RAM PSAVC Scheme				
UK Major Cos	88.85	93.52	+1.04	.
UK Smaller Cos	77.26	81.32	+0.11	..
UK Income	87.37	91.96	+0.69	..
America	100.44	105.72	+3.76	..
Japanese	52.56	55.32	+1.32	..
European	95.51	100.53	+0.79	..
Gilt	84.46	88.90	+0.12	..
Deposit	79.85	84.05	+0.04	..
Managed	86.70	91.26	+0.82	..
ROYAL LIFE FD MGMT LTD Prices: 01733 282 828 Gen Enq: 01733 390 000				
United States	79.03	84.35	+1.47	0.22
Pacific Basin	70.75	78.21	+1.06	.
High Inc Dist	126.60	135.40	+0.30	5.25
Ryl Life Intl Cury	55.81	59.35†	+0.36	4.42
Ryl Life Intl Gwth	63.81	67.87	+1.16	0.029
Ryl Life Intl Spec	59.87	63.68	+1.07	..
UK Emerging Cos	117.40	126.90	.	1.21
UK Index Trckg	151.90	161.80	-2.90	3.51
European	123.10	132.10	+1.70	0.29
Managed	138.30	148.70†	+1.50	0.80
ROYAL LONDON UNIT TST MGRS LTD 01206 764 400				
American Growth	143.20	151.48†		0.52
European Growth	106.40	112.40†	.	0.97
Far East Growth	120.60	128.30	.	0.51
Japan Growth	127.30	135.30		
Special Sits	179.00	190.40		1.67
UK Growth	71.56	76.12		2.67
Tuton General	223.90	238.20		0.82
ST JAMES'S PLACE UT GROUP LTD 0141 307 6580				
Far East Inc	149.25	157.90	[illegible]	0.29
Gt Euro Prog Inc	318.60	337.42	[illegible]	[illegible]
(Accum Units)	495.70	524.50	[illegible]	[illegible]
Growth Inc	173.00	[illegible]	[illegible]	[illegible]
(Accum Units)	[illegible]	[illegible]	[illegible]	[illegible]
International Inc	316.30	335.32	[illegible]	[illegible]
(Accum Units)	454.52	[illegible]	[illegible]	[illegible]
Nth Am & Intl Inc	309.20	[illegible]	[illegible]	[illegible]
UK Gen Prog Inc	212.10	[illegible]	[illegible]	[illegible]
UK High Yld Inc	[illegible]	[illegible]		[illegible]
SANWA INTL INVEST SERVICES LTD 0171 330 0572				
American Gwth	62.57	[illegible]	[illegible]	
Amer Smlr Cos	74.54	[illegible]	[illegible]	
Asian Gwth	122.11	[illegible]	[illegible]	[illegible]
European Gwth	64.63	[illegible]	[illegible]	[illegible]
Global Eq	[illegible]	[illegible]	-0.56	[illegible]
Global Bd	[illegible]	[illegible]	[illegible]	[illegible]
Japanese Eq	43.54	[illegible]	[illegible]	
Japan Smr Cos	56.03	59.62	[illegible]	
UK Gen	48.59	51.63	[illegible]	2.82
UK Gwth	[illegible]	59.13	[illegible]	1.75
SAVE & PROSPER GROUP 01708 766 966				
Amer Inc & Gwth #	67.94	72.26	-1.59	4.12
Amer Smlr Cos	113.50	117.02†	-2.53	.
Asian Smaller Cos	39.91	42.46	-0.79	
Capital Portfolio	118.60	126.50	-1.10	2.05
Cash	126.50	126.50	-0.10	[illegible]
China Dragon	53.90	57.34	+1.22	[illegible]
Commodity	116.20	125.69†	+2.78	0.43
Eastern Discovery	89.68	95.40	+1.41	
Emerging Mkts	34.07	36.24	-2.03	0.43
Energy Inds	115.90	123.30†	-1.90	0.73
European Gwth	178.00	189.40	+2.10	
Euro Inc & Gwth #	73.59	78.29†	-0.92	1.36
Euro Smlr Cos	52.29	55.63	-0.33	.
Extra Income #	49.18	50.86†	+0.23	6.09
Financial Secs	195.90	208.30	+2.50	1.68
Gilt & Fxd Int Inc #	46.04	48.59†	+0.15	9.65
Gold & Exploration	71.14	75.68†	+1.73	.
High Return #	213.50	227.10	+1.30	4.48
High Yield #	214.80	228.50	+1.50	4.22
Income #	111.40	118.50†	-0.80	4.73
Intl Bond	159.70	168.60†	+2.0	5.81
ITU	192.10	204.40	+2.30	1.56
Japan Growth	160.70	171.00	+1.80	.
Japan Smaller	164.70	175.20	+2.10	..
Korea	61.63	65.56	+1.89	.
Mastershare	51.77	55.07	+0.53	1.32
Scotbits	296.50	315.40	+3.70	1.44
Scotshares #	273.20	290.60	+2.30	2.58
Scotyields #	222.50	236.70†	+1.80	4.12
Select Intl	129.80	138.10	+2.60	0.37
Smaller Cos Inc #	227.80	242.30	...	4.15
SE Asia	49.14	52.28	+0.88	.
Special Situation	118.10	125.60	+0.90	1.04
UK Equity #	228.40	242.40†	+1.70	3.08
UK Growth	61.00	64.89	+0.51	1.53
UK & O'seas	153.70	163.50	+1.70	1.32
UK Smlr Cos Gwth	43.86	46.66†	-0.04	0.97
US Growth	146.00	155.30†	+3.70	0.45
Univ Growth	130.10	138.49	+2.40	0.75
SCHRODER UNIT TRUSTS LTD Clnt: 0800 526 535 Brkr: 0800 526 540				
Retail Funds				
American	249.38	265.07	+1.62	0.93
(Accum Units)	272.38	289.53	+1.77	0.93
European Gwth	70.55	74.88	+0.49	0.92
Euro Smlr Cos	76.24	81.32	+1.07	0.37
Far Eastern Gth	88.40	94.29†	+2.20	
(Accum Units)	90.00	95.99	+2.23	.
Gilt & Fixed Int #	48.64	51.39†	-0.01	8.12
Global Bond #	48.97	50.61	+0.35	7.12
(Accum Units) #	53.72	55.52	+0.60	7.12
Global Emer Mkts	45.99	49.05	+1.31	...
(Accum Units)	45.99	49.05	+1.31	..
Income #	325.65	347.35†	+2.07	5.51
(Accum Units) #	£10.35	£11.04	+6.60	5.51
Japan Smlr Cos	453.63	483.87	-6.95	..
(Accum Units)	454.54	484.84	-6.96	..
Japan Enterprise	64.42	68.71	+1.48	
Pacific Gwth	119.79	127.77†	+1.76	0.40
(Accum Units)	123.66	131.90	+1.84	0.40
Portfolio	75.76	80.81†	+0.83	2.25
(Accum Units)	82.30	87.78	+0.90	2.25
Seoul	47.27	50.83	+0.96	.
(Accum Units)	47.27	50.83	+0.96	
Smaller Cos	199.50	212.80	+0.13	1.54
Tokyo	117.00	124.79†	+3.00	.
(Accum Units)	118.18	126.05	+3.03	.
UK Enterprise	239.00	254.93	+1.89	2.28
(Accum Units)	286.71	305.82	+2.27	2.28
UK Equity	225.77	240.82	+1.73	2.93
(Accum Units)	438.71	467.95	+3.37	2.93
US Smlr Cos	157.61	168.11	-0.53	..
(Accum Units)	45.79	47.68	-0.15	0.66
Institutional Funds				
European	227.11	236.00†	+4.39	1.29
(Accum Units)	252.07	262.77	+4.88	1.29
Euro Smlr Cos	28.11	29.28	+0.25	1.67
(Accum Units)	29.82	31.07	+0.28	1.67
Global Equity Inc	74.58	77.68	+1.58	0.96
Japan Smlr Cos	36.86	38.52	-0.58	0.26
(Accum Units)	37.27	38.82	-0.59	0.26
Mngd Balanced	178.84	188.08	+1.85	2.89
(Accum Units)	201.54	209.94	+2.09	2.89
Overseas Equity	178.04	185.45	+3.59	1.25
(Accum Units)	184.34	192.02	+3.73	1.25
Overs Smlr Coc	119.67	124.65†	+1.59	0.74
(Accum Units)	124.99	130.20	+1.67	0.74
Pacific	226.41	235.84	+4.05	1.37
(Accum Units)	247.08	257.35	+4.43	1.37
Recovery	£17.05	£17.76†	+10.82	3.16
(Accum Units)	£18.03	£18.78	+11.44	3.16
UK Index	145.14	151.18	+1.46	3.66
(Accum Units)	177.06	184.43	+1.78	3.66
UK Small Cos	105.52	109.91†	+0.07	2.99
(Accum Units)	113.12	117.82	+0.07	2.99
US Smlr Cos	44.39	46.86	-0.15	0.66
SCOTTISH AMICABLE UT MGRS LTD 0141 294 2200				
Equity Income	46.86	49.69	..	3.95
Equity Trust	57.04	60.75	+0.53	3.24
Equity Strategy	66.80	71.14	+0.34	2.06
European Opps	82.29	87.64	+1.25	1.04
UK Smaller Cos	57.78	61.54	-0.17	1.42
Moderate Inc	98.30	104.69	+0.04	7.31
Japanese	72.01	76.08	+1.03	..
Asia Pacific	110.38	117.55	+1.48	1.43
American	98.24	104.63	+1.95	0.70
SCOTTISH EQUITABLE FD MGRS LTD 0800 454 422				
Cash	31.04	31.04	+0.01	5.974
UK General Inc	49.06	52.33	+0.49	2.84
(Accum Units)	69.00	82.20	+0.63	2.84
Intl Income	251.50	267.50†	+4.50	1.01
(Accum Units)	431.80	459.20†	+7.70	1.01
European	75.71	80.16	+0.92	1.47
Japan	66.11	70.07	+1.44	0.06
American	65.92	69.81†	+1.63	1.92
Far East	79.50	84.80	+1.17	0.76
Ethical Inc	27.79	29.72†	+0.04	2.15
UK Blue Chip Inc	31.70	33.90†	-0.32	2.96
High Inc Inc	33.96	36.22	-0.19	3.44
UK Global Inc	37.41	39.89†	+0.44	1.57
Wrlde Tact	85.66	89.52†	+1.59	1.25
Europa 2000 Tact	50.65	53.77	+0.64	1.51
Technology	105.48	112.30†	+2.06	1.51

Fund	Sell	Buy	+/-	Yld %
SCOTTISH LIFE INVESTMENTS 0131 225 2211				
UK Equity	359.20	384.00	+3.00	3.13
American	257.29	273.20	+6.10	0.60
Pacific	361.90	389.90	+7.50	0.81
European	534.30	571.48	+9.70	1.43
Worldwide	84.39	90.25	+1.54	0.81
SCOTTISH MUTUAL INV MGRS LTD 0141 248 6100				
UK Equity Inc	251.30	267.40	+1.80	2.45
(Accum Units)	317.10	337.40	+1.60	2.45
UK Sh Co Eq Inc	184.10	195.90	-0.30	2.43
(Accum Units)	220.70	234.80	-0.30	2.43
Select Opptny Inc	62.08	66.40†	+0.45	2.22
Income Plus Inc	65.32	69.49†	+0.17	4.44
European Inc	326.70	347.60	+2.90	1.43
(Accum Units)	369.10	392.70	+2.90	1.43
Far Eastern Inc	160.90	171.20	+2.10	0.89
(Accum Units)	183.20	194.90	+2.10	0.89
Japanese Inc	57.82	61.52	+0.97	..
Nth American Inc	235.20	250.30	+5.20	0.67
(Accum Units)	259.00	275.60	+5.30	0.67
Intl Growth Inc	189.80	202.00	+2.90	0.69
Wrldw Ventures Inc	75.76	80.80†	+1.19	1.87
SCOTTISH WIDOWS' FUND MGMT 0131 655 3724				
Equity Inc	340.70	363.40	+2.90	3.08
(Accum Units)	499.70	533.00	+4.30	3.08
UK High Inc	171.20	182.60	+1.20	4.13
(Accum Units)	247.10	263.60	+1.70	4.13
Europe Inc	347.50	370.60	+8.20	0.58
Nth Amer Inc	216.20	230.60	+5.60	..
Pacific Inc	189.30	201.90	+3.60	0.34
UK Spec Sits Inc	90.67	96.70	+0.70	3.57
South East Asia	203.90	217.40	+3.50	0.62
Cash Trust Inc	101.10	101.10	.	5.71
UK Smlr Cos Inc	94.35	100.68	.	2.28
(Accum Units)	96.49	102.90	.	2.28
Intl Bond Inc	89.55	95.08	.	6.42
SEMPER EADEM FUND MGMT LTD Enquiries: 01277 227 300 Dealing: 01277 261 610				
Sector Recovery	136.20	143.10†	+1.30	4.66
SHARP (ALBERT E) Enquiries: 01277 227 300 Dealing: 01277 261 610				
European	120.70	127.09	+1.80	0.98
Nth American	103.00	108.40	+2.40	0.05
Intl Bond & Conv	119.40	125.70	+0.70	5.79
Pooled Pension (E)	171.40	184.30		2.32
Smaller Cos	69.27	72.92	+0.03	1.54
UK General	120.80	127.30	+1.30	2.08
SINGER & FRIEDLANDER INVESTMENT FUNDS LTD 0171 626 8226				
Amer Gth Funds	98.97		+1.06	...
Aztect	62.05	...	+5.41	
European‡	119.79	..	+0.50	..
Global Bond‡	93.35	..	+0.04	7.70
Samurai‡	58.51	..	-2.86	
UK Growth‡	93.81			2.92
Tax Port	95.22	..	+0.29	..
UK Emerg Leaders‡	97.75	..	-0.19	1.43
SMITH & WILLIAMSON UT MGRS 0171 637 5377				
American	300.30	317.60†	+3.40	.
Canadian	62.29	65.91	+1.22	0.91
Capital	113.50	121.40†	+1.20	1.67
Cash	181.85	181.85	+0.01	6.23
European	129.00	136.40	+0.60	0.80
Far Eastern	142.90	151.20	+1.50	
Growth	123.60	130.70	+1.50	1.34
Income	117.00	123.80†	+0.60	6.06
Magnum	121.90	130.58	+1.20	1.67
Smllr Secs	346.50	366.60	+0.70	1.18
Throgmorton	141.40	151.50	+1.50	1.52
SOVEREIGN UNIT TST MGRS LTD 01202 298 422				
Cash	50.25	50.74	+0.81	5.10
Castle Primrose	52.45	55.95†	+0.05	8.30
Ethical	52.90	55.84†	+0.24	2.90
European Growth	70.98	75.71		3.00
Income	51.58	55.02	+0.26	6.40
Intl Growth	95.25	101.60	+1.40	3.00
Managed	79.25	84.53	+0.79	3.60
UK Growth	58.17	62.05†	+0.47	3.60
STANDARD LIFE UNIT TRUSTS 0800 393 777				
Standard Life Fund Mngmt Ltd				
Global Advtg Inc	36.68	36.87†	+0.50	2.03
Global Advtg Acc	38.33	39.53	+0.50	2.03
Income Advtg Inc	29.77	29.92†	+0.20	4.33
Income Advtg Acc	33.00	33.17	+0.20	4.33
UK Equity Gth Acc	60.56	64.20	+0.30	1.73
Standard Life Tst Mngmt Ltd				
Managed Acc	47.83	50.82	+0.60	1.84
UK Eq Hi Inc Inc	34.30	36.45	+0.30	4.13
UK Eq Hi Inc Acc	42.49	45.15	+0.30	4.13
UK Equity Gen Acc	58.42	62.08	+0.60	2.49
UK Equity Gen Inc	43.22	45.93	+0.50	2.49
Gilt & Fxd Int Inc	29.97	31.70	+0.10	6.53
Overs Lrg Co Acc	298.90	324.40	+5.70	1.74
Nth American Acc	44.28	47.05	+1.63	0.91
Far East Acc	64.50	68.54	+3.60	1.23
European Acc	50.11	53.25	+0.62	1.01
STATE STREET UT MGMT LTD 0171 344 7000				
Global A (US$)	[illegible]	[illegible]		[illegible]
US Eqt (US$)	[illegible]	[illegible]		[illegible]
Far East Eqty (yen)	[illegible]	[illegible]		
Japan Equity (yen)	[illegible]	[illegible]		
FT Europe	[illegible]	[illegible]		[illegible]
FT N Amer (US$)	[illegible]	[illegible]		[illegible]
FT Japan (yen)	[illegible]	[illegible]		
FT Asia Exjap (US$)	[illegible]	[illegible]		[illegible]
STEWART IVORY UNIT TST MGRS LTD 0131 226 3271				
American	[illegible]	[illegible]	[illegible]	
British #	[illegible]	[illegible]	[illegible]	[illegible]
Emerging Mkts	[illegible]	[illegible]	[illegible]	
European	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	
New Pacific	[illegible]	[illegible]	[illegible]	[illegible]
(Accum Units)	[illegible]	[illegible]	[illegible]	[illegible]
Pacific Acc	[illegible]	[illegible]	[illegible]	[illegible]
Mngd Equity	[illegible]	[illegible]	[illegible]	[illegible]
Mngd Cash	[illegible]	[illegible]	[illegible]	[illegible]
SUN ALLIANCE UNIT TST MGMT LTD Enquiries: 01277 227 300 Dealing: [illegible]				
Equity	[illegible]	[illegible]	[illegible]	[illegible]
North American	[illegible]	[illegible]	[illegible]	[illegible]
Far East	[illegible]	[illegible]	[illegible]	[illegible]
Wrlde Bond	[illegible]	[illegible]	[illegible]	[illegible]
European	[illegible]	[illegible]	[illegible]	[illegible]
Equity Income	[illegible]	[illegible]	[illegible]	[illegible]
Portfolio	[illegible]	[illegible]	[illegible]	[illegible]
UK Leading Cos	[illegible]	[illegible]	[illegible]	[illegible]
Bond Funds				
Bond Equity	61.30	62.56	[illegible]	
SUN LIFE OF CANADA UT MGRS LTD 0800 525 725				
American Growth	33.34	35.66	-0.22	0.77
Managed Assets	119.69	128.02	-0.70	2.69
UK Income	38.18	40.84	-0.41	3.50
UK Growth	36.60	39.15	-0.07	2.70
Worldwide Growth	33.66	36.01	-0.75	0.97
SUN LIFE TRUST MGMT LTD Admin & Enq: 0171 606 4044 Dlg: 0171 606 6010				
Discretionary	44.75	47.87		
Cap Protector Inc	39.00	41.71	-0.21	1.70
UK Income Inc	47.26	50.55	-0.17	[illegible]
Mngd Extra Inc Inc	31.05	33.21	-0.04	3.68
Mngd High Yld Inc	74.58	79.76	-0.37	4.20
Mngd Inc/Gth Inc	70.00	74.90	-0.25	3.35
UK Smaller Cos	31.85	34.06		1.90
Pacific Emb Port	43.03	46.02†	+0.69	0.37
TSB UNIT TRUSTS 01264 346 794				
American	205.75	217.73	+3.84	
(Accum Units)	226.63	239.82	+4.24	
Brit Growth	91.35	96.67	-0.08	2.37
(Accum Units)	109.93	116.33	-0.10	2.31
European	99.92	105.74†	+1.20	0.78
(Accum Units)	106.26	112.44†	+1.27	0.78
Extra Income	176.52	186.91†	-0.73	4.71
(Accum Units)	307.46	325.35†	-1.26	4.71
Smaller Cos	66.14	69.99†	-0.03	1.81
(Accum Units)	74.58	78.92†	-0.03	1.81
General	263.04	278.35	-1.86	2.79
(Accum Units)	544.48	576.16	+3.85	2.79
Prem Income	47.20	49.16	-0.17	6.49
(Accum Units)	107.84	112.33	+0.41	6.49
Income	308.36	326.30	+1.36	4.20
(Accum Units)	676.11	715.46	+2.98	4.20
Pacific	381.09	403.27	+3.42	
(Accum Units)	400.43	423.74	+3.60	
International	508.22	537.80	+8.01	0.36
(Accum Units)	668.28	707.17	+10.53	0.36
Nat Resources	145.10	153.55	-1.87	
Stkt Opps	98.19	103.90†	+0.41	1.98
(Accum Units)	125.70	133.02†	-0.53	1.98
Environmental Inv	58.84	62.27†	+0.34	2.03
Selector	58.23	61.62	+0.30	2.41
(Accum Units)	65.68	69.50	+0.34	2.41
High Income	60.27	63.78	+0.29	5.06
(Accum Units)	76.79	81.26	+0.37	5.06
Intl Income	57.15	60.48	+0.55	5.11
(Accum Units)	70.26	74.35	+0.66	5.11
Selector Income	57.82	61.18	+0.31	5.01
(Accum Units)	67.98	71.85	+0.36	5.01
TU FUND MANAGERS LIMITED 0181 687 1018				
British	304.40	320.40	+2.10	2.97
TEMPLETON UNIT TRUST MGRS LTD 0131 469 4000				
Glob Growth Inc	192.77	206.17	+3.42	2.02
Glob Balncd Inc	164.47	175.90	-2.74	2.75
Value Tst Inc	118.51	124.61	-1.85	1.84
THORNTON UNIT MANAGERS LTD 0171 246 3000 Dealing: 0171 248 3001				
Dresdner Eur Bd	39.66	41.86†	+0.39	7.60
European Growth	261.90	277.57†	+4.05	0.50
Exempt	496.53	519.28	+3.00	3.20
Global Em Mkts	72.49	77.32	-3.10	0.40
Japan Tst	74.86	79.46	-1.12	.
Little Dragons	81.81	87.26	+0.91	
Nth Amer Gwth	227.06	241.80	+4.60	0.60
Oriental Income	42.32	45.14	+0.41	2.50
Preference	125.61	134.34	-0.03	3.70
Tiger	253.68	270.59	+2.41	
(Accum Units)	268.52	284.28	+2.54	..
UK Blue Chip	58.69	62.62	+0.60	2.10
UK Growth	475.87	505.95	+3.99	2.50
UK High Yield	97.57	104.35	+0.31	4.80
(Accum Units)	316.59	338.59	+1.02	4.80
UK Mid-Cap	233.35	249.57	+0.52	2.50
UK Smlr Cos	94.12	100.86†	-0.09	1.20
UK Smlr Cos Div	82.38	88.02	-0.19	5.50
UNITED FRIENDLY UT TST MGMT LTD 01277 690 336				
UK Equity Income	83.68	89.68†	+0.38	3.37
UK Equity Growth	82.61	87.86†	+0.39	2.65
European	67.81	72.14	+1.28	1.22
Nth American	69.02	73.43	+0.99	1.13
Far Eastern	67.34	71.64	+1.38	0.84
Money	67.37	67.37	+0.02	4.68
Fixed Interest	70.45	74.95†	+0.05	6.63
Index Linked Gilt	64.31	68.41†	+0.04	1.39
WAVERLEY UNIT TST MGMT LTD 0131 225 1551				
Australasian Gold	23.81	25.06	+0.44	.
Pacific Basin	41.68	43.87	+0.25	.
Global Bond (US$)	0.85	0.89	-0.00	
Penny Share	32.62	34.33	+0.39	
WHITTINGDALE UNIT TST MGMT LTD 0171 600 9462				
Challenger	92.62	95.86	-0.03	...
Short Dtd Gilt	110.80	112.20	-0.10	
US Govt Bd (US$)	0.74	0.75	.	0.84
Gilt Income	48.95	50.94		7.75
Gilt Growth	68.81	71.62	+0.05	
City Reserve	52.21	52.21	...	5.75
WOOLWICH UNIT TRUST MGRS LTD 0181 298 4000				
Intl Mgd	47.01	49.82	-0.23	1.78
UK Stockmarket	74.13	78.85	-0.06	2.71

Source: Finstat

* Yield expressed as CAR (Compound Annual Return); † Ex dividend; ‡ Middle price, .. No significant data. # Periodic Charge deducted from capital; Exit Charge.

TO ADVERTISE CALL: 0171 481 4481

LEGAL APPOINTMENTS

FAX: 0171 782 7899

SENIOR COUNSEL: IRELAND
Aviation Finance

Our client is one of the largest diversified corporations in the world. One part of their international network of businesses is their thriving commercial aircraft finance business. Involved primarily in the business of leasing commercial aircraft to passenger and cargo airlines around the world, it is also involved in virtually all other aspects of the global aviation industry.

An exciting opportunity has arisen for an experienced lawyer to join their high calibre legal team.

Your wide ranging responsibilities will include:-

* Preparation and negotiation of domestic and international leasing, sales and acquisition agreements together with the financing of aircraft
* Supervision of other team members and liaison with outside Counsel on large or more complex transactions and litigation
* Management of assigned corporate and compliance activities

You will be able to demonstrate:-

* Five or more years' experience in financial or commercial practice including air finance or aircraft sales and leasing experience
* Excellent analytical, negotiation and communication skills
* A strong academic background and first class private practice or in-house experience
* A willingness and ability to travel

Reflecting their commitment, a substantial remuneration package is envisaged.

For further information, all in complete confidence, please contact ***Rebecca Errington, Deborah Dalgleish or Gareth Quarry*** *on 0171-405 6062 (0181-509 9886 evenings/weekends) or write to them at* ***Quarry Dougall Commerce & Industry Recruitment, 37-41 Bedford Row, London, WC1R 4JH. Confidential Fax: 0171-831 6394. This assignment is being handled on an exclusive basis by Quarry Dougall Commerce & Industry Recruitment. All direct applications will be forwarded to Quarry Dougall.***

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● BETTER JUSTICE 35
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Robert Wright, QC, says it is not too late to organise common training for lawyers

JOHN MANNING



Schoolchildren try some advocacy. If the Bar has its way, would-be lawyers will have to make early decisions about whether to train as barristers or solicitors

A bar to true choice

The Bar Council will this week debate proposals aimed at opening up entry to the profession. Instead of London's Inns of Court School of Law having a monopoly of training, universities around the country would be licensed to run the one-year vocational training course for qualification as a barrister.

Lord Steyn, who chairs the committee that advises the Lord Chancellor, Lord Mackay of Clashfern, on legal education, last year recommended that there should be common primary vocational training for aspiring barristers and solicitors, a proposal supported in a *Times* leading article.

It is unfortunate that the Bar has rejected that advice and is embarking on a policy of validating courses for the Bar alone. The Bar acknowledges that this will result in hundreds more students passing the course than those now emerging from the Inns of Court School of Law. They will need to obtain pupillage, particularly under proposed changes by which trainees will be "called" to the Bar only after completing six months' pupillage and undertaking to complete a further six months.

On the present numbers, selection for pupillage places already places a virtually intolerable burden on chambers. Many students do not obtain pupillage. There is a backlog from past years, which increases the problems for the current year. The pressures will increase as institutions press the case for their students, who will have no other professional outlet. Judging from recent experience at the Inns School of Law, the problem is likely to lead to litigation.

Why persist in the policy of validation for the Bar alone? The reason is that the Bar's existence as an independent profession is said to depend on having exclusive courses for the Bar at all stages, unless a common course is devised that meets the entire needs of the Bar. But the only course available as basic common vocational training is the Law Society's legal practice course (LPC), which the Bar rejects.

This reason has a false foundation. Experience in common-law jurisdictions in the Antipodes shows that a strong independent Bar can exist where qualification as a solicitor is first required. The purpose of a common course is to provide a foundation qualifying those who pass either to undergo further training for the Bar, or to obtain a training agreement to qualify as a solicitor. It would cease to be common if there were options for the Bar and for solicitors.



'Separate training is unlikely to win wide acceptance'

ROBERT WRIGHT, QC

The Law Society course would be a sound foundation for common training. It now has a large practical element, as much as 50 per cent in some cases. All have a large element of advocacy. Once it is recognised that a common course cannot meet the entire needs of the Bar, there is no reason to reject it.

The better course is to stop trying to put a quart into a pint pot. The Bar should accept the LPC as an initial course, then apply itself to considering the real problems. What further intensive course of training is required for barristers to retain full rights of audience after call and how can it be provided? How are pupils to be selected?

The advantages of common training are so manifest that it is doubtful whether the policy of separate training, for the reason given by the Bar, will be acceptable either to the public or to the Lord Chancellor's advisory committee.

First, students avoid the need for segregation into two camps at an unnecessarily early stage. Experience on the common course in dealing with the practice of the law will make it easier to reach an informed decision. The task of tutors in advising students will be better discharged. During the common course year, the Inns and the circuits can provide mooting and other events to help the Bar and students to assess aptitude as advocates. A pool of recommended candidates might be prepared to help chambers to select pupils.

This process might also be used to assess those to be admitted to the course of further training, and to provide some security in the prospect of obtaining a pupillage and a fair opportunity of a tenancy.

The resources of the Inns and chambers can be used to help to finance the further training, with the Inns providing a back-up through their programmes of sponsorships, moots, seminars and other events. Validation would result in the loss of these programmes, which give a greater advantage to students at training in London, particularly at the Inns of Court School of Law, and improve prospects of pupillage.

A further intensive course at the Inns school would enable the Inns to continue their programmes to instil the collegiate atmosphere of the Bar, supplemented by circuits and chambers. This builds confidence between the Bench, the Bar and practitioners. It helps to maintain a strong and independent Bar whose services are available to all.

It is desirable that as far as possible, without derogating from the rights of solicitors to obtain rights of audience, all advocates with full rights of audience should be subject to the same code of conduct and to control by one body. This can best be achieved by encouraging all who aspire to be full-time advocates or specialist advisers to join the Bar. This process will be helped if all start from a common course, facilitating transfer from one branch of the profession to the other.

There is still time before 1997 to adopt a policy of common training and face the problems of further training and selection of pupillage. Fair selection can be strict for a small profession, when those who are not selected have another professional outlet. The alternative — going down the route of separate validation — will probably, if not inevitably, lead to intractable problems, making them unacceptable to the public, and to acrimony. In any case, such courses may be of short duration. The Lord Chancellor's advisory committee might conclude that common training is the best policy. The reputation and standing of the Bar may be damaged; and both the Bar and society would be the losers.

● *The author for ten years chaired Lincoln's Inn's committees on scholarships, and liaison with universities.*

What's so special about boxing?

The brain injuries suffered by the boxer Gerald McClellan as a result of his world title bout with Nigel Benn have refocused attention on the anomalous legal position of their sport. Each boxer intends to wound or otherwise cause serious bodily harm to his opponent. Yet competitors are not prosecuted under the Offences against the Person Act 1861.

Until the middle of the 19th century, the law frowned on boxing, although for reasons that did not clearly distinguish between concern about personal injury and a desire to avoid public disorder. East's *Pleas of the Crown* (1803) explained that "manly sports and exercises" were lawful, even if death should regrettably ensue, but the law prohibited "prize-fighting, public boxing matches, and the like, which are exhibited for the sake of lucre, and are calculated to draw together a number of idle, disorderly people'."

Legal and social concern about the brutality of prize-fighting led to the adoption of the Queensberry Rules in 1867, which required the use of boxing gloves, introduced a limited number of three-minute rounds and prohibited wrestling with an opponent.

Proper regulation of the sport encouraged legal toleration of such contests, although as late as 1901 (as Edward Grayson's encyclopaedic *Sport and the Law* records) an unsuccessful prosecution was brought at the Old Bailey against one boxer for manslaughter of his opponent during a contest at the National Sporting Club in London.



COUNSEL

DAVID PANNICK QC

By 1975, as Mr Justice McInerney explained for the Supreme Court of Victoria, Australia, the legality of boxing was an accomplished legal fact. In 1981, Lord Lane, then the Lord Chief Justice, stated on behalf of the Court of Appeal that it was a criminal assault for a man to punch another during a fist fight in the street, even though each of them consented to the fight as a means of settling a dispute. However, he added, "nothing which we have said is intended to cast doubt upon the accepted legality of properly conducted games and sports".

The legality of boxing was discussed by some members of the Appellate Committee of the House of Lords in 1993 when the majority of the law lords decided that sado-masochists were guilty of offences of wounding, and causing actual bodily harm, even though the injuries were the result of consensual activities. In his dissenting speech, Lord Mustill noted that the law contained no explanation of why professional boxing appeared to be immune from prosecution.

He pointed out that "for money, not recreation or personal improvement", each boxer attempts to hurt his opponent more than he is hurt himself, "and aims to end the contest prematurely by inflicting a brain injury serious enough to make the opponent unconscious", or tries to defeat the other boxer by "impairing his central nervous system through a blow to the midriff, or cutting his skin" to a degree that would ordinarily be well within the scope of the criminal law.

Lord Mustill concluded that it was impossible "to arrive at an intellectually satisfying account of the apparent immunity of professional boxing from the criminal process". This was, Lord Mustill suggested, a "special situation which for the time being stands outside the ordinary law of violence because society chooses to tolerate it".

Last year, the Law Commission published a consultation paper, *Consent and Offences against the Person*. The commission explained that boxing is unlike other sports in that the intentional infliction of serious injury is "the essence of the sport". It suggested that "the immunity of boxing from the reach of the criminal law is now so firmly embedded in the law that only special legislation can change the position". In the view of the commission, it was for Parliament to consider whether boxing should continue to be lawful.

But the common law still has a few fights left in it. There is no statute which obliges judges to accept that though punching another person with an intention to cause grievous bodily harm is a criminal offence if committed in the street, even when both combatants take off their jackets and agree to a fight, such an act is lawful if done in a stadium in front of thousands of spectators and with a worldwide television audience of millions. It is open to the courts to change, or develop, judicial policy in new social and medical conditions.

Just as recognition of the legality of boxing was a response to the 1867 regulation of the sport to remove barbarity, so the courts could decide that adequate controls to protect the interest of competitors, and to maintain the legality of the sport, now require fewer rounds, more rigorous medical checks between rounds, and the wearing of headguards.

The British Boxing Board of Control would be well advised to box clever by amending its regulations to meet medical and social concerns about the more dangerous aspects of the sport. The alternative might be a contest in the courts that could well go the distance.

● *The author is a practising barrister and a Fellow of All Souls College, Oxford*

INNS AND OUTS

The mover moves on

MICHAEL Malone-Lee, for two years head of policy at the Lord Chancellor's Department, is leaving Whitehall after 28 years to become Vice-Chancellor at Anglia Polytechnic University from September 1.

He has been the prime mover of some of the radical policies of recent months, such as the idea of legal aid "budget holders".

"He forced us to look at the social context of what we do — to consider the social policy," a colleague says. "We used just to talk to lawyers but now we have far wider contacts — with academics, for instance." Mr Malone-Lee says that "the offer was too exciting and interesting to refuse".



Richard Ferguson, QC: danger of Rumpole image

Stepping out

NATIONAL Law Week from May 22 celebrates the grant of the Law Society's royal charter. Events include a "my favourite solicitor" competition, a 3.5-mile run for 1,500 lawyers to raise funds for Imperial Cancer Research and a quiz to find Britain's best legal brains.

Back to basics

IS THERE a backlash against the reformist vogue at the Bar? Richard Ferguson, QC, chairman of the Criminal Bar Association, addressing colleagues he calls "M'Luddites" in the latest association newsletter, regrets the lifting of the rule which prevented barristers speaking to witnesses. Criminal barristers who opposed the move were accused of "wilfully standing in the way of progress and the bad image of the Bar.

"You could almost feel the unwelcome thought that if the Bar did not make the leap of speaking to witnesses, the pristine civil practitioners might become contaminated by the image of Rumpole."

Swiftest silk

MICHAEL Beloff, QC, the leading public-law silk, has another claim to fame, as featured in the latest edition of *Runner's World*.

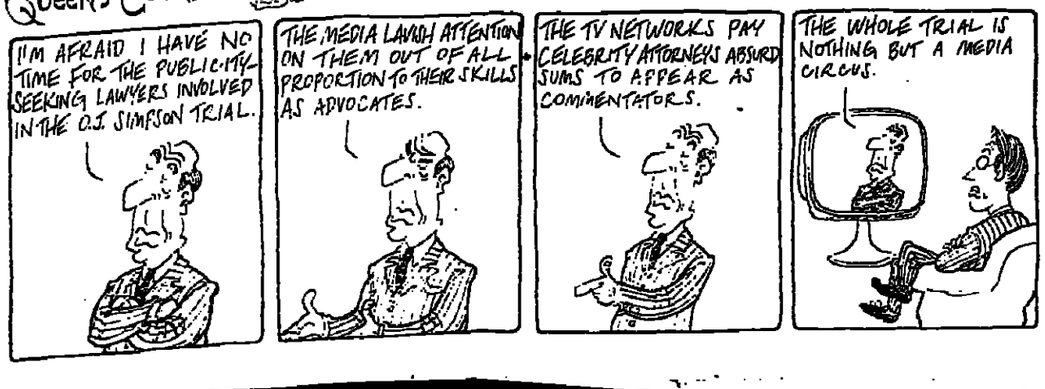
"Athletics has been my passion since I was a child," he says. He's been to the Olympic Games three times and has more than 100 volumes on athletics at his Oxford home.

Mr Beloff, 52, who runs in the morning or at weekends, has competed in five marathons, achieving a best time of 3hr 52min.

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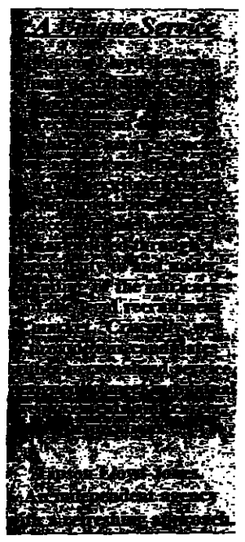
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Recognised on a global basis, our client is part of one of the UK's largest and pre-eminent business enterprises both in turnover and profit. In the FMCG sector, the company has manufacturing and processing operations in more than 45 countries employing 36,000 people. In addition, it has a substantial worldwide export business and overall its brands are available in 160 markets.

In 1994, the company acquired a majority shareholding in three privatised companies in the former Soviet Union, two in Russia and one in Uzbekistan and has made capital investment commitments totalling more than £200 million, in the main to modernise manufacturing facilities and to improve working conditions.

This vigorous expansion presents exceptional opportunities for two high-calibre lawyers:

MOSCOW

Based in Moscow, the Russian counsel will manage the legal affairs arising out of the company's business in Russia.

Responsibilities will be broad ranging and will include all company/commercial matters, ensuring the implementation of capital investment programmes, liaising with government and regulatory authorities and managing internal/external legal advisers. Fluency in Russian and English is essential.

TASHKENT, UZBEKISTAN

Based in Tashkent, the Uzbek legal specialist will manage the legal affairs arising out of the company's business in Uzbekistan and will have comparable responsibilities to the Moscow based lawyer. Fluency in Russian and English is essential and fluency in Uzbek is desirable.

The successful candidates will possess a minimum of five years' post qualification experience and will probably have already achieved senior roles within industry.

In both instances, key personal attributes will include a highly developed commercial awareness and the ability to understand wider business issues whilst at the same time being able to address the detail of specific matters of legislative, regulatory and commercial importance.

To succeed, candidates will need to possess the self confidence to undertake a lead role within an expanding and highly competitive business and the ability to interact at the highest levels of senior management.

Both roles will attract a competitive package commensurate with a company of this stature.

This assignment is being handled exclusively by **Deborah Kirkman** *on behalf of* **Robert Walters Associates.**

For further information in complete confidence please contact her on 0171 379 3333 (confidential fax 0171 915 8714), or write to her at 25 Bedford Street, London, WC2E 9HP.

ROBERT WALTERS ASSOCIATES

PARALEGALS NEEDED Ashurst Morris Crisp is looking to employ up to five paralegal assistants for a fixed term contract of 6 months (renewable) commencing in April and based within the London office and at the client's premises. Applicants should be legally qualified and have litigation experience. Remuneration will be competitive. Please send curriculum vitae to Belinda Cheney, Ashurst Morris Crisp, Broadwalk House, 5 Appold Street, London, EC2A 2HA - phone: 0171 638 1111.

INSURANCE LITIGATOR - Essex - Major regional practice seeks Sol. 2 yrs plus PQE for quality defendant matters. Macdonald & Company (Asp). Tel 01747 828357.

HUNGRY YOUNG LAWYERS. Self motivated Barristers or Solicitors for Litigation and Property. Exciting prospects with new firm with well established and varied clients. Emphasis on performance, client service, training and continuous self development (investors in People standard). CVs to Euro Holdings, 35 Swynnerton Road, Bluford Park, London W11 0rf (no CD). All replies treated strictly in confidence.

LITIGATION - South West - General practice with several offices seeks Sol. NQ upwards for varied caseload. Call Macdonald & Company (Asp). Tel 01747 828357 or fax 01747 825047

BARRISTERS' CLERK required for small set. Please Reply to Box No 4892

COMMERCIAL PROPERTY - South - Established firm seeks partnership Sol. 3 yrs + PQE. Ex salary and conditions offered. Macdonald & Company (Asp). Tel 01747 828357.

CONVEYANCING: to £30K. Licenced conveyancing practice in London require Qualified Licenced Conveyancer to handle caseload and assist in further development of specialist, domestic and commercial conveyancing team. Contact Mr Walsh 0181 360 0081 (Asp).

SITUATIONS WANTED

NEWLY QUALIFIED female solicitor seeks immediate position. Extensive P.I. property and company experience gained with medium sized firm. Friendly, adaptable + hard working. Ring 071 276 3629

YOUNG JUNIOR Sol't. England, Scotland, pending admission NY Bar, LL.B(Hons), LL.M in Corn & Comm'l Law (Lond), EU Commission internship, computer literate, seeks position. Fax (01342) 323586

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We are independent medical consultants, who provide a comprehensive medical examination and reporting service with prompt and courteous attention. We write detailed reports in terms understood by all parties and offer impartial advice.

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- Authoritative Reporting
- Speed of Examination and Delivery of Report

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Also at 10 Harley Street, London W1, and Millbank Court, John Islip Street, Westminster SW1P 4LG
Telephone: 071 932 0012

LEGAL EXECUTIVE

Personal Injury/ Road Traffic Accidents

Due to expansion specialist Solicitors near Kingston upon Thames now require an experienced and competent Executive to deal with volume Uninsured Loss Recovery Claims arising from Road Traffic Accidents. We are looking for an ambitious, fast thinking person who has good County Court experience, strong negotiating skills and who is able to take over an existing high costs caseload (300 files approx) consisting of a large proportion of Personal Injury claims.

We will offer a competitive salary for the right experience/abilities. Ideally someone who specialises in this area of work, has computer skills and can handle claims from instruction to completion.

Send CV to:- Mrs J Tilley, Coleman & Tilley Solicitors, 177 Hook Road, SURBITON Sry KT6 5AR

ALL BOX NUMBER REPLIES SHOULD BE ADDRESSED TO:

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هكذا من الاصل

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LEGAL APPOINTMENTS

FAX: 0171 782 7899

HEAD OF EDUCATION AND TRAINING

Simmons & Simmons is a major international law firm based in the City, providing a comprehensive range of legal services to businesses and individuals worldwide. We strive to maintain the highest possible standard of service and recognise the fundamental importance of doing so by means of a systematic and objective training and education programme for all our people. Accordingly, we now seek to appoint a Head of Education and Training reporting to our Personnel Director.

The breadth of the position demands confidence and credibility as it will involve liaising and advising at partner level as well as training lawyers and support staff at all levels.

Wide ranging responsibilities will include:-

* Structuring the training of legal, business and marketing knowledge and the skills required for the delivery of an effective legal service to clients
* Assisting in the development and maintenance of the appropriate management skills required within the firm

As the successful candidate you will have:-

* A legal or other professional background or IPD qualification
* Several years' experience in the development and delivery of training of people in a professional firm or blue chip company
* A keen sense of commercial acumen and proven organisational ability
* Enthusiasm, energy and initiative

This is an opportunity to play the leading role in the development and training of our lawyers and to be part of an organisation committed to using learning creatively. Reflecting our commitment, a substantial remuneration package is envisaged.

QD QUARRY DOUGALL

Please reply, enclosing full details in complete confidence, to Stephen Rodney or Rebecca Errington at Quarry Dougall Recruitment, 37-41 Bedford Row, London WC1R 4JH. Confidential fax: 0171-831 6394. This assignment is being handled on an exclusive basis by Quarry Dougall Recruitment. All direct applications will be forwarded to QD.

SIMMONS & SIMMONS

London Paris Brussels Lisbon Milan Abu Dhabi Hong Kong New York

CORPORATE PARTNERS IN THEIR 30s

GARRETT & CO

LONDON

On any view, this opportunity to join one of the most exciting firms in England is radically different.

Garrett & Co. is associated with the Arthur Andersen Worldwide Organisation through its membership of the AA international network of law firms, employing lawyers in over 20 countries worldwide. Founded 18 months ago, the English firm has grown rapidly and already has over 40 UK based lawyers. Successful, highly motivated and committed to maintaining the highest professional standards, the firm has already acquired an excellent reputation and market position, with offices in London, Leeds and Reading.

In London, Garrett & Co. now seeks to enhance further its existing corporate and commercial expertise to meet the demands of its national and international clients and, poised for expansion, is looking for an ambitious and successful partner to strengthen the team by adding additional energy and ideas to help implement plans for growth.

You will already be a partner in an established firm, have an excellent track record in the company field, the ability to command the respect of colleagues and clients and proven marketing ability. You will be an entrepreneurial individual looking to integrate into a firm with both the commitment and resources to enable you to develop fully your potential and make a real contribution to its growth and future success.

This is a key appointment for Garrett & Co. and the package accordingly highly competitive.

To gain an insight into how you can play a pivotal role in the realisation of our strategy in London and beyond, you can speak on a fully confidential basis to Deborah Dalgleish or Gareth Quarry (both qualified lawyers) on 0171-405 6062 (0181-520 6559 evenings/weekends) or write to them at Quarry Dougall Recruitment, 37-41 Bedford Row, London WC1R 4JH. Confidential fax: 0171-831 6394. No disclosure will be made without your express knowledge and consent. Initial discussions can be held on a no-names basis. This assignment is being handled on an exclusive basis by Quarry Dougall Recruitment.

QD QUARRY DOUGALL

UNITED KINGDOM · HONG KONG · NEW ZEALAND · AUSTRALIA · USA

CFP LONDON

CITY — PROPERTY FINANCE
Expanding department of this progressive medium sized City firm requires a 2-3 year qualified assistant to join its property finance team. Workload will include secured lending, property finance, leasing and insolvency. Relevant property finance experience is preferable but outstanding commercial property lawyers will be considered. Ref: 9466.

CITY — EMPLOYMENT
Developing employment department of this medium sized City practice is seeking a 2-4 year qualified lawyer to undertake a mix of contentious and non-contentious matters. Ideal candidates will already have gained useful contacts in the industry and be willing and able to capitalise on these. Ref: 9152.

CITY — COMPANY COMMERCIAL
Top 10 City firm with respected commercial reputation requires a 2-4 year qualified solicitor to join busy department. Candidates will be afforded a high level of responsibility and will have gained their experience with a similarly high calibre practice. Excellent opportunity. Ref: 9182.

CITY — BANKING
Expanding City practice with a reputation for quality commercial work is interested in recruiting a senior non-contentious banking lawyer. Candidates will ideally have between 4 to 5 years' relevant experience gained with a recognised banking firm. Excellent prospects. Ref: 9351.

CITY — REINSURANCE
Pre-eminent litigation practice is expanding its reinsurance department and needs a 2-3 year qualified lawyer to join its team. Previous experience and understanding of the industry is essential along with ambition, dedication and an ability to communicate well. Ref: 9153.

CITY — TAX
Prestigious bank seeks solicitor with around 10 years' pqe of general international trust and tax work. Candidates will work in a commercial environment offering high quality work and the opportunity to become involved with business relating to its corporate dealings. Ref: 9394.

CITY — SHIPPING
Medium sized firm seeks assistant qualified 2 to 3 years to handle predominantly "dry" caseload. Some knowledge of wet shipping would be an advantage. Candidates will have relevant experience and a strong academic record. Ref: 9470.

CITY — PROFESSIONAL INDEMNITY
Profitable expanding medium sized firm seeks assistant qualified around 2 years to handle negligence work relating to solicitors, architects and surveyors. Candidates will come from a recognised insurance group within a major city or specialist firm. Ref: 9348.

CITY — PRIVATE CLIENT
Small/medium sized firm that has been profitable throughout the recession seeks replacement for senior private client partner due to retire shortly. Candidates will have broad experience and the gravitas to head the department in the short term. Ref: 9475.

HOLBORN — PROPERTY/PRIVATE CLIENT
Highly profitable medium sized firm seeks assistant ideally qualified 4 to 5 years with general non-contentious experience of conveyancing, company commercial and private client. Outstanding opportunity with high remuneration. May suit candidates in provincial firms seeking to move to London. Ref: 9474.

Above is but a small representative sample of some of the vacancies we have registered with us from law firms throughout London. For more information on our services telephone us or alternatively write to us at 4 Bloomsbury Place, London WC1A 2QA; 137 Newhall Street, Birmingham B3 1SF; 22 Deansgate, Manchester M3 1FH; 31-33 Corn Street, Bristol BS1 1HT; or 32 Sovereign Street, Leeds LS1 4BJ. All enquiries will be treated in strictest confidence. Only Charles Fellowes are able to keep a Watching Brief© on your career.

SOUTH Tel: 0171-404 7007	LONDON Tel: 0171-637 1313	LEEDS Tel: 0113 246 0600
BRISTOL Tel: 0117 930 4644	BIRMINGHAM Tel: 0121-200 3363	MANCHESTER Tel: 0161-831 7007

Charles Fellowes Partnership ®

CHAMBERS

New-Style Interviews

It is extraordinary how the simple interview survives as an important selection tool: an artificial conversation between two strangers, one of whom is projecting an image they think the other one wishes to see. Its very survival proves that it works, and that it has many advantages over the alternatives. But we are beginning to see signs – especially in the recruitment of lawyers for industry – of new selection methods being used, methods which rely more on simulated work performance tests and less on face-to-face image projection.

One of our candidates recently spent a whole day at his prospective employers going through a variety of these tests. The shortlisted candidates, three in all, were set a group exercise in which they had to discuss a management problem and propose solutions while being watched by the head of the legal department and the personnel manager. Two of the candidates competed with each other, speaking up forcefully and striving to dominate the session. Our candidate bided his time and assessed what was going on before coming in and making his proposal.

As a result of this test, it was our candidate who was offered the job. He had not been the front runner after the initial interviews, seeming too quiet and reserved, but his abilities which were hidden at interview came through strongly in these practical assessments. So far, his appointment is proving very successful.

It is not our job to prime candidates for interviews, but some general guidance can be useful particularly when the employer is known to favour a selection technique which could catch the candidate unprepared.

Michael Chambers

INDUSTRY & BANKING *Sonya Rayner*

Commercial Lawyer: South East
Opportunity for a young lawyer c 2 yrs' broad co/comm expce to join pharmaceutical co. Work will involve negotiating and drafting comm contracts. IP expce/scientific background an advantage.

Commercial Lawyer: Midlands
International corporate lawyer with at least 7 yrs' experience including heavyweight mergers and acquisitions to join major PLC as a senior member of its established legal department.

Property Lawyer: Midlands
Opportunity for solr with at least 2 yrs' residential and commercial prop expce to join legal dept of construction company. Previous expce of working for a housebuilder would be particularly desirable.

European Legal Adviser: London
Solr or barr with 3-5 yrs' company/commercial experience to join European legal department of well-known hi-tech company. Considerable overseas travel. Short-term appointment initially.

Sole Lawyer: South East
Newly created post for solr with 2-5 yrs' general commercial experience, which should include computer software licensing, to set up legal department of international hi-tech company.

Litigation Executive: South East
Experienced legal executive to run high-volume debt collection dept of well-known international manufacturing company. Previous management experience and computer literacy desirable.

LONDON & PROVINCES *London: David Jermyn, David Woolfson South: Helen Mills, Yasmin Hosein Midlands: Lauren Cochrane*

Partnership Positions
We have been assisting partners seeking a career move for over 20 years now and are regularly placing several partners each month.

Employment Partner: City
Thriving firm with reputation in several niche areas seeks successor to retiring partner. Clients include blue-chip cos. Only 25% following necessary.

Co/Comm Ptnr Designate: Holborn
First-rate medium-sized firm (several partners have published standard works) seeks 4-6 yrs qualified solicitor who has started to develop own practice.

Insurance Partner: City
One of the City's most profitable niche firms, particularly good at attracting dissatisfied partners, seeks partner with portable clientbase.

Energy: City
Dynamic medium-sized firm with fast-growing reputation in energy, seeks 18 months to 4 yrs qual commercial solr with upstream oil and gas expce.

Shipping: City
Highly-successful niche shipping firm making major impact in shipping world seeks 1-3 yr qual.

Family Law: Hants Coast
Leading franchised firm seeks family law specialist 2-4 yrs qual for varied private/legal aid work.

Commercial Litigator: Kent
Progressive firm seeks comm litigator with expce in prof negl wk for high qual comm lit caseload.

Commercial Litigation: Northampton
Leading firm seeks 1-3 yr qual comm litigator. Varied caseload including professional negligence.

Part-Time Information: Birmingham
Opening for solr seeking 2-3 day week, drafting corp/comm precedents & running briefing sessions.

CHAMBERS & PARTNERS
PROFESSIONAL RECRUITMENT
74 Long Lane, London EC1A 9ET
Tel: 0171-606 9371 Fax: 0171-600 1793

BANK FOR INTERNATIONAL SETTLEMENTS

Basle — **£Attractive**

This is an unusual and interesting opportunity for a 3 to 5 year qualified lawyer to work in Switzerland for a prestigious international organisation.

The Bank for International Settlements is an international financial institution established in 1930 to promote co-operation between Central Banks. Its chief functions include: providing a forum for discussing international monetary and financial issues; offering banking and investment services to Central Banks and Institutions; acting as trustee or agent in regard to international financial settlements; and conducting monetary and economic research.

The bank's established legal service is essentially an in-house consultancy. It presently comprises five lawyers of Swiss, French, German and US origin. The team now wishes to recruit a UK qualified lawyer. The role is both fascinating and diverse and includes elements of banking, finance, commercial, private international, comparative and public law.

Candidates will be 3 to 5 years qualified, preferably working in the field of international banking law. They will have top academic credentials and will ideally have worked within Continental Europe. Fluency in French and/or German is essential.

TAYLOR·ROOT
LEGAL RECRUITMENT ADVISERS

For further information and a confidential chat, please contact Gavin Burgess on 0171 936 2565 (01727 847445 home) or write to Taylor Root, Ludgate House, 107 Fleet Street, London EC4A 2AB. (Fax 0171 936 2463). Taylor Root are handling this assignment exclusively.

COMPANY/ COMMERCIAL LAWYER

Our Company Commercial Department is consistently expanding and handles a broad spectrum of company matters with property related elements.

An opportunity has arisen for a lawyer with not less than two years post qualification experience who in dealing with work of a demanding nature will combine his or her skills with a mature awareness of the client's needs. There will be full client contact and the successful applicant will be expected to apply his or her legal skills in a professional and pragmatic manner.

The remuneration will match the calibre of the appointee and long term prospects will be based on merit and ability.

Please apply to:

The Staff Partner
McKinty & Wright
Solicitors
Eagle Star House
5/7 Upper Queen Street
Belfast BT1 6FS

MAPLES and CALDER Asia

CAPITAL MARKETS AND MUTUAL FUNDS CORPORATE LAWYER
HONG KONG

We wish to recruit an additional solicitor with impeccable qualifications to join our Hong Kong office and to assist the expansion of our Cayman Islands legal practice in Asia.

The ideal applicant will have a first class academic bacground, three to five years post-qualification experience with a leading City firm and will look forward to joining a firm advising in relation to a demanding mix of international finance, banking, corporate, mutual fund and capital markets transactions. The financial rewards and career prospects are excellent.

The salary will be in the region of US$135,000 plus appropriate housing allowance.

Applications with a CV should be addressed to Timothy Ridley/ Sharon Pierson, Maples and Calder Asia, Suite 1002, One Exchange Square, 8 Connaught Place, Central, Hong Kong.

Tel: (852) 2522-9333
Fax: (852) 2537-2955

IT'S TIME TO CHANGE

IT/TELECOMS *£City*
Close-knit dedicated IT/telecoms group of leading City practice seeks assistant solicitor at 3-5 year level to be integral part of further development. If you relish the opportunity to build your practice further, fostering your own and the firm's excellent contacts, this is an ideal position. Long-term prospects are first class. **Ref: T20087**

IN-HOUSE COMMERCIAL *To £Negotiable*
Solicitor or barrister with around 3-5 years' pqe of company work gained either in private practice or in-house now required. This is a major bank based in the City. Some exposure to FSA work would be ideal. Particular transactions include joint ventures, general contract law, loan schemes, product development and sponsorship and promotions. **Ref: T19871**

CONSTRUCTION *To £65,000*
This well-known medium-sized practice based in the City is now searching for a good construction lawyer with around 2-6 years' heavyweight experience. Both contentious and non-contentious lawyers are required. Commercial acumen and down to earth approach essential. **Ref: T1921**

CORPORATE TAX *To £46,000*
Are you a high-calibre ambitious corporate tax lawyer with between 2-4 years' pqe seeking fresh challenges? If so, this major City firm is seeking to further enhance its existing department. It deals with an impressive range of transactional and advisory work for its major corporate and financial clients. Excellent prospects. **Ref: T20097**

PROPERTY *To £39,000*
This thriving City practice is seeking an additional assistant to further enhance its established property department. You should have in the region of 1-3 years' general property expertise. The department's clients are predominantly in the financial services sector. Excellent career opportunities for the successful individual. **Ref: T20052**

INSURANCE LITIGATOR *To £57,000*
This established City firm is acknowledged as a major player in the City's re-insurance field. It now requires a further re-insurance lawyer of between 2-5 years' pqe to further strengthen its existing team. You must have solid insurance experience coupled with a basic understanding and keen interest in the re-insurance market. **Ref: T16510**

PENSIONS LAWYER *To £36,000*
With 1-3 years' experience of good quality pensions law, the ideal applicant for this top City practice will also have a good academic background and the drive and personality required to get partnership in due course. This section of the firm is highly respected and has its own clients. **Ref: T17306**

BANKING *To £35,000*
This City firm is seeking an additional banking lawyer with in the region of 2 years' pqe. You should have a broad range of banking expertise and ideally, but by no means essentially, some insolvency experience also. You will handle high quality general banking work including acquisition finance and secured lending on behalf of both borrowers and lenders. **Ref: T19199**

For further information in complete confidence, please contact Dominique Pengelly or Emma Cowell (both qualified lawyers) on 0171-405 6062 (0181-960 6144 evenings/weekends) or write to them at Quarry Dougall Recruitment, 37-41 Bedford Row, London WC1R 4JH. Confidential fax: 0171-831 6394.

QD
QUARRY DOUGALL

UNITED KINGDOM · HONG KONG · NEW ZEALAND · AUSTRALIA · USA

MEDICAL NEGLIGENCE PARTNER

£50,000-£100,000

A leading medium-sized City firm, our Client has a broad litigation practice, including a strong reputation in medical work.

The firm is now seeking to expand its specialist team, which handles defendant work, particularly for hospitals, ranging from standard clinical negligence to high profile matters such as HIV and radiation claims.

The lawyer sought will have at least five years' specialist expertise in defendant medical negligence, preferably having acted for hospital clients. He or she may already be a partner and will have commercial and marketing skills, ideally demonstrated by some following.

The successful applicant may come from a London or respected provincial firm. This appointment will command an excellent initial package and offers a real long term career path.

For further information, in complete confidence, please contact **Jonathan Macrae** or **Miranda Smyth** on **0171-377 0510** (0171-226 1558 evenings/weekends) or write to us at **Zarak Macrae Brenner**, Recruitment Consultants, 37 Sun Street, London EC2M 2PY. Confidential fax 0171-247 5174. E-mail **joe@zmb.co.uk**

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ZMB

International Law Firm

Tax Lawyer – London

The Firm

- We are a successful, progressive firm of solicitors with offices in London, New York, Paris and other European cities.
- The firm serves a global client base, acting for many international companies and financial institutions. Our aim is to respond quickly to our clients' needs with clear and practical legal advice.
- A personal approach combined with the highest professional standards gives us the ability to compete successfully for high quality commercial work.

The Position

- As part of continued expansion, the tax department seeks to recruit a further assistant solicitor to advise clients of the department, as well as other lawyers in the practice, on the tax aspects of transactions.
- Work will encompass a variety of corporate tax matters including aspects of asset and structured finance, international tax structuring, as well as a wide range of tax issues arising from our work, including VAT.

The Person

- You should possess a strong academic background and 2-3 years' experience of a wide range of corporate tax issues gained within a top City practice.
- Enthusiasm, energy and the ability to operate in a demanding environment are required.

Please apply in writing enclosing a full CV to Carolyne Mawer, Personnel Manager, Watson, Farley & Williams, 15 Appold Street, London EC2A 2HB. Alternatively, telephone me in confidence on 0171-814 8100 if you would like to find out more prior to applying. Strictly no agencies.

WATSON, FARLEY & WILLIAMS

Butterworths, the leading law and tax publisher, is looking for two key members of staff to join its Reports division.

Deputy Editor
All England Law Reports

The All England Law Reports, one of Butterworths most respected publications, has a vacancy for a deputy editor. The successful candidate will work with the Editor and the rest of the department to ensure the efficient and accurate publication of the Reports. He or she will write headnotes, supervise sub editors' work and help the Editor pass pages for press.

A good legal qualification is essential as is the ability to extract relevant issues from cases and to express them in a clear and concise manner. The ability to work effectively as part of a team and adhere to tight weekly deadlines are also vital requirements for this role.

This position would suit a practising lawyer who wants to move into publishing or someone with several years' experience of legal editing. Computer literacy should be an advantage.

Sub-Editor
Simon's Tax Cases

Simon's Tax Cases, the leading series of reports of tax cases is looking for a sub-editor to join the department to help prepare cases for publication. The job includes writing and revising headnotes, copy-editing, checking citations and statutory references and proof-reading.

The successful candidate will be expected to rise to the challenge posed by tight publishing deadlines and complicated subject matter. A good writing style and keen attention to detail is essential.

Candidates should have a good law degree and/or a professional qualification. Knowledge of tax law or familiarity with desk top publishing would be advantageous.

Both of these positions offer a competitive salary and excellent company benefits.

Applications should be sent to Angela Goodall, Personnel Officer, Butterworths Ltd, Halsbury House, 35 Chancery Lane, London WC2A 1EL. Please mark clearly which position you are interested in. Closing date: 21 March 1995. We have a no smoking policy.

NO AGENCIES PLEASE.

Butterworths

HASELTINE LAKE TRADEMARKS
Trade Mark Agent

Haseltine Lake Trademarks is one of the UK's largest firms of Trade Mark Agents with a wide range of UK and overseas direct clients. As a result of a substantial workload we are seeking an experienced, enthusiastic and hardworking Trade Mark Agent to join our friendly London team. Your responsibilities will cover all issues relative to major clients.

The successful applicant will be recently qualified or part-qualified Trade Mark Agent. Your initial salary will be dependent on experience and qualification. The benefits package will include performance related bonuses and non-contributory pension after one year's service. If you are part-qualified, assistance will be given to completing your professional examinations including attendance at courses and study leave.

If you are interested in this appointment please send a comprehensive C.V. to Mr Christopher J. Leadbeater, Haseltine Lake Trademarks, Hazlitt House, 28 Southampton Buildings, Chancery Lane, London WC2A 1AT (Tel:0171 242 4176, Fax 0171 404 7028)

U.S. Qualified Attorney

The London office of a leading U.S. law firm is seeking a U.S. qualified attorney with excellent academic credentials and 3-6 years' experience, preferably including some litigation experience. Suitable candidates must possess the maturity and judgement to supervise outside counsel and manage an active litigation program. In addition, candidates should be sufficiently flexible to handle a broad range of issues and respond to the demands of this growing and varied practice.

Qualified candidates should forward a detailed CV and cover letter to:
Box No 3698
c/o Times Newspapers
PO Box 3553
Virginia Street
London E1 9GA

Richard Owen & Harper

LEGAL RECRUITMENT

COMPANY/COMMERCIAL
Central London — Early Partnership
The partners of this full-service commercial firm in Central London have taken the policy decision to expand their company/commercial department. This is strategic development. The individual sought will have an impressive track record of proven ability, sound experience which includes Yellow Book and Blue Book work and be up to 35 years old. There is a clear path, with early partnership envisaged.
Contact LONDON office. Ref: HL5013.

DEFENDANT PI SOLICITOR
Liverpool — £22,500
An exceptional opportunity to join one of the region's most prominent insurance orientated firms, which seeks to appoint a solicitor with a minimum of two years' pqe of either plaintiff or defendant matters to their successful defendant personal injury team. Wide range of high quality work in a firm which is committed to modern and efficient case handling systems. Good medium term prospects.
Contact MANCHESTER office. Ref: SM9032.

INTERNATIONAL TAX
In-house — £Very Attractive
Exceptional opportunity at prestigious international bank. Working at senior level, either in-house or at a leading law firm, you will have gained top class international tax experience including investment/finance matters. With ten to twelve years' experience you should balance technical skills with an outgoing personality and have the ability to see the broader commercial picture in all transactions in which you are involved.
Contact LONDON office. Ref: HL5012.

COMPANY/COMMERCIAL – SENIOR
Sussex — to c£38,000
Real management role leading to early partnership within dedicated commercial office is offered to accomplished professional of c three to five years' pqe. As the clear leader in provincial practice in the area, the firm has installed sophisticated technology and is in a position to offer exceptional back up and support. A firm believer in durable commercial relationships, the practice boasts an enviable array of plc's and larger and medium sized private companies.
Contact SOUTHERN office. Ref: CL1073.

TRADE UNION LAWYER
West Midlands — £Excellent
Our client is a well-regarded plaintiff personal injury practice based in the West Midlands handling trade union matters. You will offer between two-six years' pqe and have handled a caseload including deafness, RSI, VWF and industrial disease. On offer is an outstanding career opportunity with the challenge of complex and heavyweight work.
Contact BIRMINGHAM office. Ref: BL2108.

PLAINTIFF PI
Kent — to c£23,000
Flair, initiative and potential are more important to this PI-orientated practice than years of experience in a narrow field. With as little as twelve months pqe this modern and forward-looking practice will give you your own secretary and a caseload to stretch your abilities. Progression will depend on merit, but can be very swift. High fliers can be comfortably accommodated.
Contact SOUTHERN office. Ref: CL1217.

LONDON	SOUTHERN	MANCHESTER	BIRMINGHAM
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The RCN is committed to equal opportunities and welcomes applications from job sharers.

POSITIVE ABOUT DISABLED PEOPLE

هكذا من الاصل

Who dares to resolve, wins

Lord Alexander of Weedon, QC, urges a radical rethink on our civil justice system

What images do non-lawyers associate with the law? For many, a courtroom will come to mind. The court of our imaginings is likely to be large, draughty and dimly lit. Too large for those who inhabit it — as if built for legal giants of another era.

The court is now peopled by a closed order looking and behaving like nobody else we know, speaking a language few understand. This is a caricature, but by no means a fantasy. The essence of the vision is of an institution which ordinary people cannot understand or relate to. The system is unapproachable and, for most people, hopelessly unaffordable.

Much can be done to improve the existing system of civil law. I am confident that Lord Woolf's review will lead to welcome and radical changes. The senior judiciary have increasingly shown a real enthusiasm for gaining control over the conduct of litigation. But these reforms can only go so far. An adversarial system grappling with a highly complicated legal environment requiring the involvement of experts will inevitably be expensive. It will also inevitably be prone to delay. Left alone, the courts will never be able to deliver equal access to justice for all. Lord Benson, a valiant champion of reform who sadly died last week, reminded us 15 years ago, in the report from the Royal Commission on Legal Services which he chaired, that equal access to justice was the hallmark of a civilised society.

In the years since then, that fine ambition has been increasingly mocked by reality. We must look more radically, more imaginatively and more urgently for different ways of offering legal services.

Traditional legal processes will always have a vital role to play. What we must not do is to overload them with disputes and issues which can be better settled elsewhere and in a different way. There are better ways. Some are being pioneered in the UK. Take the growing band of ombudsmen. The ombudsmen are not delivering second-class justice — they are delivering an accessible, efficient and effective service tailored to meet the needs of those they service. Take Acas as another example — an established service with a largely unsung story. Consider also the achievements of family mediation services. Look at the 85 per cent plus success rate reported by alternative dispute resolution bodies. Look at the costs — the Centre for Dispute Resolution reports typical mediator costs in the range of £800 to £1,500 per party. The use of these alternative means of resolving disputes is increasing: the market is giving a clear message about the cost and cumbersomeness of court proceedings.

But the UK lags far behind some other countries in offering informal, flexible ways of solving disputes. Others have developed many more diverse and successful alternatives to traditional litigation, such as the "multi-door courthouses" in the United States — institutions offering a wide range of processes to resolve disputes — and avenues such as mediation, non-binding arbitration, the mini-trial, executive trials and expert evaluation.

A recent survey has shown that 150 or so leading companies estimated that they had saved more than $100 million (£62.5 million) in legal expenses in just one year as a result of using such techniques. And it is not just companies which benefit. The training of pupils in mediation skills in some US schools is reported to have been successful in reducing tension and violence.

In the UK we need to learn the lessons not only of our predicament, but also of the quiet revolution which has taken place abroad, and particularly in common-law jurisdictions such as America, Australia, Canada and Hong Kong. Most people do not want their "day in court". Too many are terrified at the prospect. They seek an independent but informal and constructive solution of their concerns and disputes: a solution which is prompt, affordable, comprehensible and which does not intimidate. In short they want full access to justice, not only to one particular means of dispensing justice.

Across the whole social and economic scene the emphasis is on delivering services to people in flexible tailored forms and giving them choice. From my own current vantage point in banking, another profession which was slow to change but is now doing so rapidly, the need to provide customer choice is demonstrable. Customers want services suited to their particular needs, delivered in a convenient way, in a convenient place and at a convenient time. So we now have more cash dispensers than branches. Telephone banking at a time to suit customers is growing rapidly. Interactive video services are on the way.

Of course, justice is not just a business. But the civil justice system is in essence a service. Reforms of court procedure offer great prizes. But, and this will be the theme of my Child & Co lecture tomorrow, they will never be enough. Flexible, informal means of resolving disputes, with a diversity of choice, and without monopoly suppliers, must all be part of the mix. This will call for the most radical changes of attitude: from government, from judges, from lawyers and from those who educate lawyers.

For too long legal education has been skills-based, with lawyers trained to "win" rather than resolve problems. This emphasis should change. Underlying the law is a deep morality, and its practice must be a holistic, moral discipline. As Warren Burger, formerly Chief Justice of the United States, once observed, we need more reconcilers and fewer warriors.



Lord Alexander: reforms of court procedure are not enough

● *Lord Alexander, chairman of the National Westminster Bank, will give the Child & Co lecture tomorrow at the Morrison Hall, Gray's Inn, at 5.30pm. Child & Co, the Royal Bank of Scotland's private banking arm, decided on the 300th anniversary in 1973 of the firm's establishment to mark its close association with the legal profession by offering an annual sum to advance legal knowledge, and a series of annual lectures at the Inns of Court School of Law.*

Hidden costs of price cuts

Too many lawyers are now marketing the wrong services at the wrong price — and to the wrong clients

When lawyers and accountants met last month at the annual "Competitive Marketing for Accountants and Solicitors" conference sponsored by *The Times*, the full shock of the Barings crisis was still sinking in.

The bank's collapse was a timely reminder that disaster may be only a weekend away, no matter the organisation involved. As David McIntosh, senior partner at Davies Arnold Cooper, told the audience, closures of offices and redundancies among law firms are common.

"Quite well-known firms are in what appears to be terminal decline and far too many are exploring mergers as the only way to survive," he said.

Apart from the problem that there are probably too many law firms, the nub of the challenge that many solicitors now face is linked to marketing: too many are offering the wrong services at the wrong price to the wrong clients.

'Reputation is the biggest factor'

A poignant warning of the shape of things to come came from Miles Smith, solicitor to Croydon council. As the man responsible for contracting out the council's legal services, he gave a sharp reminder that only experienced lawyers with "a constructive approach to fees" need apply. In other words, do not patronise the client; just be thankful that you've got the work.

The message from the conference was that hard commercial realities are hitting home. The recession has brought more work — Mr Smith emphasised that even in Croydon there would be "a very substantial total available to market" — but this did not signal a return to easy days and easy money.

The old loyalty of client to lawyer is now almost totally dead. We are in the age of the "beauty parade" and with firms desperate for work it is easy to lose established clients who have been seduced by the lure of low fees elsewhere.

Mr McIntosh said: "Well thought-out and fairly presented invitations to tender are, at the moment, vastly outnumbered by ill-considered and purely price-driven exercises." This bogey of "lowballing" (ludicrously low fees) can also be a problem. But clients may believe that they cannot lose. By holding fees down on professionals who are guaranteed to provide a competent service, they think they have nothing to lose by going for the cheapest possible deal.

But as Mr McIntosh says, "Those whose approach is dominated by budgetary constraints demonstrate penny-wise, pound-foolish attitudes... those willing to provide important legal services at rock-bottom prices are always likely to try to achieve a profit by cutting corners." In other words, firms may be able to deliver the goods but whether they do so is another matter. Reputation here becomes all-important. Roger Haywood of Kestrel Communications said: "Managing your reputation... is the biggest factor in business. Because reputation is so complex, so sensitive, so influenced by so many factors and moulded by everyone in your team, it should not be left to chance."

Perhaps the best single piece of advice to emerge from the conference was that the most effective way to build reputation and to show a firm's strengths is through holding small seminars to which potential clients are personally invited. It beats every other marketing technique hands down.

Why? It serves as a showroom for personality and professionalism. And any clients worth having will value both.

EDWARD FENNELL

Bar students face a rise in fees

BAR students next year are likely to face a sharp rise in fees. The Inns of Court are removing their subsidy of the Inns of Court School of Law now that it is no longer to have a monopoly on training. Fees are likely to go up from about £4,000 to nearer £5,000.

A SERIES of evening courses on immigration law, child law and advocacy, a new joint initiative between the Society of Black Lawyers and Bar school, starts this week. Makbool Javaid, the chairman of the society, said: "We see this as a tangible way in which the Bar school can help us to meet the needs of black lawyers."

● *Details: Mr Javaid (0171-829 7022)*

THE two-day National Law Fair opens at Telford International Centre today. The fair is aimed at guiding would-be solicitors in the right direction for a successful career. A hundred law firms will be there as well as representatives from universities to discuss law degrees. Banks will be advising on loans. The National Westminster Bank, for example, offers special loan facilities under its trainee solicitors' group loan scheme to students on the Law Society legal practice course who have a firm offer of a training contract.

● *Details: Debbie Davey or Andrew Coates (01823 433933)*

HALF a million cleaners now have the same legal protection as full-time employees. Simon Jeffreys, an employment law specialist with McKenna & Co, the City law firm, says that even those working a few hours a week can benefit from the new employment rights after the change in the law on February 6.

He says: "Dailies and other domestic workers are really employees and are now entitled to written contracts, statutory notice and maternity rights. They can claim for unfair dismissal and redundancy pay just like other workers when their jobs end."

He advises that budgets for those moving house should "prudently include redundancy money for the daily or gardener".

FRANCES GIBB

LEGAL NEWS ROUNDUP

LEGAL APPOINTMENTS

THE LAW OFFICERS OF THE CROWN GUERNSEY require A LEGISLATIVE DRAFTSMAN

Guernsey is a self governing dependency of the Crown. H M Attorney General and H M Solicitor General are the legal advisers in Guernsey both to Her Majesty and to the States of Guernsey (the Island government). Their duties include the drafting of all legislation on behalf of the States, providing legal advice to the States and their Committees and responsibility for criminal prosecutions.

A vacancy has arisen in the Chambers of the Law Officers for a legislative draftsman.

Applicants should be barristers or solicitors and have experience of drafting legislation. His or her principal duties will be the preparation of legislation and the giving of general legal advice to the Crown and to the States.

The successful applicant will join a team of 4 professional lawyers, 3 of whom are Crown Advocates; will be encouraged to qualify as an Advocate of the Royal Court in order to appear, in due course, before the Courts and Tribunals of the Island; and will then have the prospect of being appointed a Crown Advocate.

The appointment will be on a permanent basis. The salary will be determined by the States Civil Service Board and will be according to qualifications and experience, though the initial salary is likely to be in the region of £34,000 to £36,000.

Further information on the post, application forms and notes on the conditions of service, may be obtained from the Secretary to the Law Officers, St James Chambers, St Peter Port, Guernsey, GY1 2JG (telephone 01481 723355).

Completed application forms should be returned to the Head of Personnel and Establishments, Civil Service Board, Sir Charles Frossard House, La Charroterie, St Peter Port, Guernsey, GY1 1FH to arrive no later than 14 April 1995.

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Applications are invited for the full-time post of Professor of Law and co-Director of the London Law Centre of the University of Notre Dame, an American University. The successful candidate will have teaching experience at a senior level and have proven administrative ability. The post involves not only teaching and administration but also liaison with both the English and the American legal communities in London and elsewhere in the British Isles.

Fuller details available from Professor A.L. Diamond, co-Director, London Law Centre, University of Notre Dame, 7 Albemarle Street, London W1X 4NB (0171-493 9002, FAX 0171-408 4465).

The review of applications received will commence on March 31 1995 with a view to the holding of preliminary interviews in April.

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Ms Vanessa Peters
Head of Administration and Clerk to the Council
Personal Investment Authority Ombudsman Bureau
6th Floor, 1 London Wall
London EC2Y 5EA

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VISUAL ART page 37
The New York-based sculptor Kiki Smith brings her disturbing vision to London

ARTS

LITERATURE page 38
No big cause left for writers in Eastern Europe? Miroslav Holub gives his view



An angel lands in Sussex

Benedict Nightingale on how the West End producer Duncan Weldon put together a starry rescue package for Chichester

When the impresario Duncan Weldon was asked last year to take over as director of the Chichester Festival Theatre, his reaction was mild disbelief. Why employ him to do what in a less systematic, less complete way he was doing already? Again and again he has put money into Chichester productions and again and again transferred them to London. That was a pattern everybody wanted to continue.

But the more he pondered the idea, the more it grew on him. Thirty years ago he began his career by running a rep theatre in Lytham St Annes — "and I thought, why not end it that way too?" In 1999, Weldon will be 58, and, he suspects, contemplating retirement. By then he hopes to have extended Chichester's summer season into a year-round operation, found some new, younger audiences and put it back where it was when Olivier's National Theatre company launched it in 1962: somewhere at the centre of the theatrical map.

> "Chichester has never received a penny in subsidy"

Can he accomplish that? With his own contacts and the right person at his side, maybe he can. When he accepted a four-year contract last September, it was on the condition that a leading actor or actress would become artistic director to his "theatre director". Derek Jacobi agreed to be the first. And within a remarkably short time, they came up with a season for 1995 that should help to end one of Britain's remaining blood sports: attacking the Festival Theatre for being one of the more pedestrian precincts in one of the most sedate southern cities.

Would you credit Lauren Bacall as the murderous billionaire in Friedrich Dürrenmatt's *Visit*? That ends a season which opens in late April with Jacobi in a revival of Peter Luke's *Hadrian VII* and continues with Leo McKern in Brighouse's *Hobson's Choice*, a starry *School For Scandal*, and Ian Richardson returning to the stage after 14 years as Molière's Miser. Meanwhile, Harold Pinter will be appearing in the studio theatre, the Minerva, in a revival of his own *Hothouse* and directing Ronald Harwood's new *Taking Sides*, about the accusations of Nazism directed at the conductor Furtwängler. Add the latest Alan Ayckbourn, a play about Strindberg by Ronald Hayman, and Keith Michell in a French comedy called *Monsieur Amilcar* and Chichester could have wiped metropolitan faces clean of patronising smirks by the season's close in early October.

How was such an unprecedently long season arranged in so short a time? Well, Jacobi had anyway been planning to perform Luke's imaginary Pope for Weldon. He also brought Hayman's *Playing The Wife* to Chichester's attention. But he has recently been off in Budapest with cowl and cameras, re-creating Brother Cadfael in a new series of small-screen adaptations of Ellis Peters's medieval detective stories. So it fell to Weldon to phone old chums, call in favours and relocate productions he would anyway have done in the West End. The revival of *School For Scandal*, which brings Ian Carmichael back to the stage after nobody can recall how many years, is in the last category.

The conventional wisdom is that to succeed at Chichester you must dig up the late Alistair Sim and Margaret Rutherford and cast them in a Pinero farce. When Michael Rudman took over the theatre in 1990 and brought it a musical version of Eugène Ionesco's *Rhinoceros* and Graham Greene's *The Power and the Glory*, the losses were such that the board soon replaced him with the squarer Patrick Garland. The conclusion Weldon draws from this is that, yes, Chichester may present unexpected plays in its main house but must compensate in the casting. Edward Petherbridge, fine actor though he is, was not familiar enough to take the blight off Greene's whisky priest. Richardson, who combines classical credentials with television fame, should give Molière a commercial as well as an artistic lift.

The reason such calculations have to be made is that the theatre starts at a disadvantage compared with less adventurous reps, let alone the National and RSC. It has never received a penny in public subsidy. This greatly irks Weldon and he promises to become "a thorn in the side" of the funding bodies in the months ahead; but meanwhile he is enough of a realist to know he must sell a lot of tickets or face a new crisis. Even though no actor earns more than £600 a week in the main house and £350 in the Minerva, the theatre needs to fill a minimum of two-thirds of its seats to cover its costs.

Of course, successful transfers can make the difference between failure and prosperity. To date, Weldon has taken 30 plays from Chichester to the West End. Half of these, among them Maggie Smith in *The Way Of The World*, he helped to finance from the start. The other half, for example Alan Bates in Osborne's *Patriot For Me*, attracted him later. This year, he is putting his own money into *Hadrian VII* and expects to put "a lot" into *The Visit*. Several other plays may move to London, though not necessarily with Weldon as producer.

Moreover, Ayckbourn's *Word From Our Sponsor* comes straight from Scarborough, and *The School For Scandal* is going straight to the Crucible, Sheffield. Such tie-ins with regional reps will probably increase during the Weldon years. Everybody benefits. Costs are shared, wider audiences reached and, if a play moves to London, there is a chance of profits both for Chichester and the West End producer.

This is not a unique way of operating nowadays. Bristol Old Vic, Birmingham Rep and a commercial company called Pericles will all share in the likely success of David Thacker's revival of Arthur Miller's *A View From The Bridge*, due soon in London. Nor is it foolproof. Joan Collins and Omar Sharif both did a lot better with, respectively, *The Last Of Mrs Cheyney* and *The Sleeping Prince* in West Sussex than the West End. But Chichester makes an especially strong partner: close to London and with a history that began with Olivier in *Vanya* and *Othello* and has embraced performers from Donald Sinden to Ingrid Bergman, Eileen Atkins to Diana Rigg.

But Weldon knows that history can be a burden as well as an inspiration. He is not criticising an audience that, however conservative its tastes, has kept an unsubsidised theatre alive for 33 years; but he thinks more adventurous offerings would refresh and rejuvenate it. He hopes to stage regular productions in the winter, when the theatre usually takes in touring work. He thinks it is time that Chichester, which once gave houseroom to Arden and Bolt, presented a major new play or two.

We may at last see something new from John Mortimer, of *Rumpole* fame, who has been away from the theatre for far too long. Ditto with Peter Shaffer, whose *Royal Hunt Of The Sun* established him as a serious dramatist at Chichester in 1964. Other playwrights, and several leading actors, are currently getting phone calls from Weldon, as he plans for 1996 and beyond. If his warily ambitious approach fails the theatre, well, what can make it succeed?

MARTIN BEDDALL



Producing success: Duncan Weldon promises to be a thorn in the side of the funding bodies but is realist enough to know that he still has to sell a lot of tickets

POP: P. J. Harvey brings us her love

Polly puts her mettle on

P. J. Harvey
Empire, W12

WHEN Polly Jean Harvey first unleashed the punky attitudes and wiry guitars that characterised her debut album, *Dry*, in 1992, it was immediately clear that here was a British artist who was destined to be a significant player. Her next album, *Rid of Me*, was full of spiky, wild promise, but it is her most recent release, *To Bring You My Love*, that shows Harvey's astonishing talent in its full flower.

This sold-out third-album tour — something of a dream ticket with support from Tricky, whose debut album, *Maxinquaye*, has launched the Bristol-based rapper-instrumentalist towards his own stardom — shows just how far Harvey has shifted her mode of operations. The Patti Smith tendencies have been reined in and her music now includes a glowering mutated blues reminiscent of Nick Cave, while her vocal range and textures have broadened to accommodate the move. This has allowed her to exert a new, hard-edged control over songs such as her first single, *Dress*, and, from *Rid Of Me*, *50ft Queenie*, *Hook* and *Legs*, but the latest material is the main beneficiary. Painted in intensely emotional colours, *To Bring You My Love*, *Meet Ze Monsta* and *Down By The Water* were simultaneously seductive and alarming.

This image was carefully created by Harvey's new image. Clad in a slinky red dress, with her dark hair flowing loosely, here was a brave experiment in female iconography. Femme fatale, vamp, maniac and fury were all evoked. By passing guitar duties to John Parish and, from Tom Waits's band, Joe Gore, Harvey explored an unusual choreography. Slow, fluid lines, often in relief, sped up to match the music, while the stage's careful framing — blue and blood-red lights — were the perfect complement.

Harvey's compelling performance was enhanced by an excellent five-piece band, whose sensitivity for these difficult songs of varying momentum was readily apparent. Drummer Jean-Marc Butty and percussionist-bassist Nick Bagnall provided a solid base, while surface movements came from the two guitarists in tandem with Eric Feldman's keyboards. This was powerful, mesmerising stuff, and it was gratifying that Harvey's performance drew the rapt attention of an audience that included Cave, Björk and Tori Amos, three of rock's most currently inventive songwriters.

Harvey has transcended, perhaps transgressed, all her origins and, on the strength of present form, is set to become the most innovative and inspirational figure on the British scene.

LOUISE GRAY



In full flower: Harvey's image is a bold experiment in female iconography, from vamp to maniac

Gone west, young woman

In **Independent State** at The Grace in Battersea, Susannah York is doing her own thing: playing a country 'n' western singer in a solo show (plus lone guitarist) on the fringe. York plays Patti, a small-time vocalist, who packs her bags and says goodbye to south London. Her bullying husband has died in his mistress's car so Patti heads for Nashville, pursuing a dream of independence, living a little, and maybe making it big.

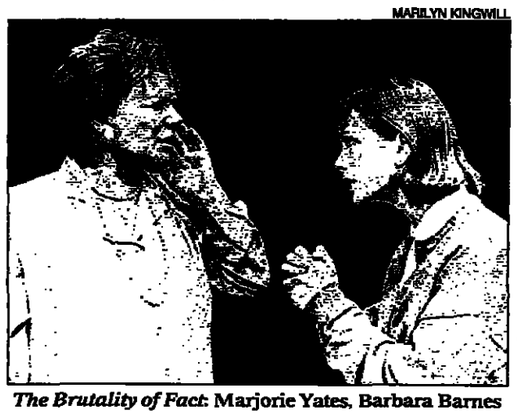
Unfortunately, she keeps falling into the same traps. She is starting to enjoy herself, an easy lay as in her early days, but now taking the idea of "girls on top" in her stride. Moreover, she finally appears to have got a good man: Bobby who lives in a luxurious house and plays in a band. Then, as she steps into the spotlight to restart her career, bullets fly. Bobby has gunned a man down and grabs Patti as hostage. By the time we meet her, she is on the run, alone in a back room. In between checking on the cops through the blind, she takes us through her personal history, a medley of memories.

LONDON FRINGE THEATRE

York is in trouble. Mark Davies Markham's script lets her down. He seems to be exploring a woman's life: physical abuse; a lost baby; unsatisfactory sex; the search for liberation and tender loving care. Yet he never genuinely gets below the surface. In a country song, archetypes and a shot of sentimentality are palatable. In a 90-minute monologue, one wants more.

In blonde wig and high-heeled boots, uncannily combining youthfulness and encroaching age, York looks the part. Her speaking voice is velvety with a husky edge. However, her singing verges on the raucous while never letting rip. She gets into the swing of Patti's Irishness yet goes wide of the mark replaying conversations with American fellas or cockney punks. Director Robert Chetwyn moves her about between downstage chair and upstage trunk often enough, but she seems to spend an awful lot of time on her back, generally recalling giving men pleasure.

MARILYN KINGWILL



The Brutality of Fact: Marjorie Yates, Barbara Barnes

AMERICAN playwright Keith Reddin draws acerbically funny portraits of cranky families. In *Innocents' Crusade*, recently at The Grace, he pursued one absurdly sorry bunch round the parking lots of America as a teenage son made a hash of infinite college interviews then turned into a Messiah with disciples in tow.

Now, at the New End in Hampstead, played by an exceptionally distinguished cast, including Kathryn Pogson and Marjorie Yates, comes **The Brutality of Fact**. This short play, showing Reddin's art coming on apace, is again obsessed with cults, unbalanced nobodies gaining power and curious messengers of death. It is about a formerly estranged — and irredeemably strange — family of mother and daughters: an amnesiac; an alcoholic; a born-again; some popping in from the afterlife.

Though bold, Reddin's dream sequences, in which the characters appear as ghosts, do not gel. But he satirises Jehovah's Witnesses with joyfully acute wit, and the Angel Theatre Company combines the off-the-wall with finely worked characterisation. Barbara Barnes gives a beautifully uncaricatured, bitingly amusing performance as the pent-up Jesus-freak, Jackie, quietly poisoning her Christian niceness with spiteful digs at her unsaved relatives. Marjorie Yates, as her unconvertible mother, is wonderfully sassy. Playing Jackie's sister, Pogson is assertively power-shouldered and slumps drolly into her whiskey, though perhaps unsure how Maggie hangs together.

Reddin's short scenes can be as snappy as film and theatrically stylish. Located at the airport or a restaurant, in a bar or in bed, they do require frequent set changes. Jake Lushington copes masterfully, choreographing the cast with swish succinctness. Christopher Oram's design is equally neat, conveying all the rigidity of Jackie's home in a pole-backed settee or capturing America in a mosquito mesh across a standing door.

But the story lacks an ultimate goal and incompletely explores Maggie's involvement in Alcoholics Anonymous, an implicit parallel with her sister's needy obsession with the Witnesses. The play never gets as pained as the title might suggest. However, Peter Hamilton Dyer's Bible-bearing Chris, taking creeping control of Jackie's life, accrues sinister iciness.

KATE BASSETT

CHORAL MUSIC: *Gerontius* at a Westminster centenary, and a Cambridge premiere

Cardinal rules of life after death

DOUBTLESS Westminster Cathedral's centenary is also being marked by the highest of high Masses. But the great event on Friday seemed equally apt as a celebration of English Catholicism. Here were Cardinal Newman's words, Elgar's music, a soul's journey through death and beyond — and a nave packed with an audience intent, it seemed, on following every intricate theological nuance of **The Dream of Gerontius**.

With its huge Crucifix suspended high over the chorus (no worries about "cultural baggage" here), Westminster Cathedral does seem designed specifically to house performances of *Gerontius*. Indeed, this most metaphysical of oratorios received its London premiere there in 1903. But the very vastness of the place brings problems. Sounds wash around rather than travel directly from source to ear; text disappears; normal rapport between performers and audiences is suspended.

So it was not surprising that the climaxes lacked ideal impact, or that some drama went missing. Nevertheless, Andrew Davis's broadly-paced and admirably controlled interpretation with the BBC Symphony Orchestra and Chorus had compelling nobility, as well as soloists who sang with heartfelt purpose. As Gerontius, Dennis O'Neill occasionally slid towards big notes, but found them securely enough. Alastair Miles was an explosive Priest; and Jean Rigby was that rare creature: an Angel who brought warm, comforting contralto sound to *Softly and Gently*, yet could also deliver a thrilling top A.

These days, Newman's explicit portrayal of life after death may seem presumptuous or plain distasteful to Christians — and simply bizarre to non-believers. But when buttressed by Elgar's music, the imaginative audacity of the poem still transfixes. Not often does choral music grapple with huge philosophical ideas; and when it does (as in Tippett's *Vision of St Augustine*, for instance), the stature of *Gerontius* becomes apparent by comparison.

By chance, the weekend brought the premiere of another work of similar ambition. In King's College Chapel, the Cambridge University Musical Society chorus and orchestra, conducted by Stephen Cleobury, gave the first performance of **Canticum Luminis** by Robert Saxton. Commissioned to mark CUMS's 150th anniversary, the work is also dedicated to the memory of Saxton's former Cambridge music tutor, Peter le Huray — who, as Saxton notes, "urged his students to think clearly and behave rationally". That's true, although le Huray didn't succeed too well with me. But Saxton's piece — a 25-minute setting of Latin texts by Isaac Newton and the Roman philosopher Lucretius, about the nature of light — is a lucid exposition of those very qualities.

Both Newton and Lucretius were concerned to dispel the fog of superstition by objective observation and rational analysis. For light, perhaps, read enlightenment. Saxton's music, while teeming with complex counterpoints, derives most of its impact from choral entries that begin as single notes and then splinter off into rich clusters. The effect of white light passing through a prism is clearly evoked. There is also an ecstatic solo for soprano, gamely delivered by Teresa Cahill.

Though a sameness of texture prevents the piece from becoming truly memorable, it does work up a pulsating passion. That was enhanced here by superbly drilled singing from the Cambridge students. Would that more mature choral societies emulated their diction and intonation.

RICHARD MORRISON

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VISUAL ART: New work in London; the Maastricht Fair; prints in Edinburgh; and other selected shows

Out on a limb and in distress

Richard Cork explores the disturbing images of Kiki Smith and Rita Donagh, as revealed in current London shows

Walking into Kiki Smith's show at the Whitechapel Art Gallery is like encountering the aftermath of an atrocity. Ahead, dominating the centre of the high, white space, four plaster limbs dangle from a hammock-like stretch of canvas. Two arms, two legs. All apparently severed, and hanging as forlornly as blood-drained trophies left behind by some marauding murderer.

From the outset, then, Smith warns us that her work offers nought for our comfort. The rest of the show, her first one-person exhibition at a British public gallery, may not contain any more references to butchery. But this New York-based sculptor puts forward a vision as grim and disconcerting as the toughest aspects of the city she inhabits.

Smith turns the Whitechapel's big downstairs arena into a secular cathedral. The nave is empty, apart from the suspended white limbs. As for the aisles, they are occupied by figures whose states of distress echo the anguish conveyed by martyred saints in ecclesiastical statuary.

> In Smith's dour world, even female sexuality leads to more anguish

Nor is this a fanciful connection. Although Smith enjoys a high reputation, as one of the most powerful artists to have emerged from the United States in recent years, she has more in common with the past than the present. Her bronze *Mary Magdalene*, with head thrown back in agony and one leg trapped by a chain, looks like a homage to Donatello's carving of the same penitent. The hair courses down Mary's naked body like a swollen river of tears. She epitomises Smith's belief that artists should not be inhibited about conveying dejection, and that the female form in particular is often a vessel for suffering.

Until now, Smith's most widely debated sculpture was *Virgin Mary*, a life-size flayed Madonna in coloured wax. The raw exposure of her insides summed up a determination on the artist's part to show women at their most visceral and vulnerable. In this exhibition, though, her emphasis is mainly on bodies viewed from without. The nearest Smith gets to dissection is in a painted bronze called *Blood Pool*, where the woman lies on the floor in a semi-foetal position. She seems oddly paralysed, like the lava-smothered victims unearthed at Pompeii. But the most alarming part of the sculpture is her spine, an exposed white bone projecting painfully from the red flesh.

Even when the figures are intact, they appear worn and despondent. One woman lies hunched on a steel scaffold, in retreat from the world and oblivious of the dead sunflowers dangling from her resting-place. Another sits wanly on the floor, arms wound tight around her knees. From her eyes, papier mâché streamers run in thin lines towards the wall, where they are joined to careful, detailed drawings of vaginas. Exposure of female sexuality does not, in Smith's dour world, lead to anything except more anguish.

After a while, the relentless emphasis on misery and pathos becomes oppressive. Even when Smith calls a sculpture *Siren*, and thereby hints that the woman might possess some positive power, the work itself turns out to be a decapitated torso with a blue bird emerging from the neck. The relationship between humanity and birds is also explored in Smith's smaller show at the Anthony d'Offay Gallery, where female plaster heads are brought into swooning proximity with claws, wings and beaks. But no discernible pleasure arises from their union. At the Whitechapel, a sculpture called *Girl with Bird* contains the least beleaguered figure in the show. The bird, however, is attached to a chain held by the girl, who stares down at the captive pet with both arms hanging helplessly at her sides.

Only at the far end of the gallery's nave, in a place where an altarpiece might be displayed, does Smith allow herself to break free from this passivity and depression. Instead of drooping, *Lilith* has crawled halfway up the wall and crouches there, upside-down. According to the Bible, she refused to obey her husband Adam and escaped from his imperious demands. But Smith refuses to celebrate her independence. Instead, Lilith seems traumatised and defensive as she gazes through blue glass eyes in search of danger. Her papier mâché body looks desperately fragile, confirming once again that the women in Smith's gruesome world have no grounds for hope, joy or redemption.

Why are all these figures marooned in such a desolating way? Smith offers no clue, apart from declaring in the catalogue that "I grew up in a family with lots of illness". Rita Donagh, by contrast, accounts for the elegiac strain running through her show at Camden Arts Centre. The paintings, drawings and watercolours displayed with such aplomb on the brilliant white walls are dominated by her response to the troubles in Northern Ireland. And the images' quiet eloquence has in no sense been lessened by the ceasefire.

On the contrary: the cumulative impact of Donagh's show adds up to a salutary reminder of the malaise which the peace negotiations are now striving to eliminate. The country explored in her art seems stunned by an excess of death, grief, fear and repression. She proposes, time and again, that Northern Ireland has become a strangely glacial region. Universal whiteness descends, especially in her paintings of the 1970s, and it threatens to extinguish everything in sight.

Although her family was Irish, Donagh has spent much of her life in England. So she views Ulster as an outsider, and openly relies on newspaper photographs as the starting-point for her meditations on violence and loss. But nobody could accuse Donagh of sensationalising her subject. The yellowed press pictures are confined to modest portions of her paintings, and juxtaposed with large areas where oil and pencil are deployed in an elusive way. As a result, plain statement is countered by complexity. Far from producing a partisan commentary on "the troubles", Donagh brings a deeply contemplative sensibility to bear on matters that another artist might well turn into polemics.



In Smith's Lilith, 1994, the biblical figure seems traumatised and defensive as she gazes through blue glass eyes in search of danger

Such an approach is reinforced by her persistent interest in abstraction. Donagh's commitment to the plight of Ireland cannot be doubted, but it does not lead her to adopt a heavily figurative style. Looking at a painting as impressive as *Bystander*, we realise that large areas cannot be pinned down to a representational role at all. A small portion is devoted to a photograph of children playing in an urban wasteland. The energy of their near-silhouetted figures contrasts with the dereliction around them. They may even be acting out the conflicts which have turned their neighbourhood into a battleground. Donagh, however, refuses to fill the rest of her picture with similar manifestations of unrest. She paints a horizontal bar near the base of the canvas. It has no descriptive function, but contributes instead to a feeling of constriction.

So do the thinly brushed passages of murky grey above the photograph. Loosely evoking an overcast sky, they give way to a central area of lightness where diagonal lines lance through the composition like wind-driven rain. Although there is nothing expressionist about the precise, controlled definition of these lines, Donagh conveys a desolate mood. And it prepares us for the most prominent presence in *Bystander* — a black form, ominously resembling a coat or sheet flung over a corpse.

During the 1970s, Donagh was preoccupied with this image. It originated in a *Sunday Times* photograph of a body on a pavement, covered by the evening newspapers after a bombing massacre. In her work, these damp, creased sheets take on the pathos of a shroud, while reinforcing the notion of inaccessibility. The victim is hidden, and we are invited to share the artist's sense of removal from the scene. Even as she arouses our compassion, Donagh never lets us forget that we are shielded from the full horror and incapable of preventing its recurrence.

The sense of distance intensifies as her exhibition proceeds. But the adoption of an aerial view in the 1980s led directly to *Long Meadow*, the most impressive painting in the Camden show. By 1982, Donagh's work had centred on the turmoil in the H Block prison. Her husband, Richard Hamilton, painted a full-length figure of a bearded inmate, and coupled it with a close-up image of the wall where he had smeared his "dirty protest".

Donagh, by contrast, was less direct. In *Long Meadow* she looks down on the H Block as if from the sky. The clouds are darker and more turbulent than before, even though the pigment remains thin. But they cannot stop the insistent, diagonal shapes of the repeated capital letter H emerging from the gloom. Mainly white, they look like phantoms plaguing the dreams of an artist whose work warns us of what will return if the unthinkable happens, and the peace talks fail to achieve their goal.

● Kiki Smith *is at the Whitechapel Art Gallery (0171-522 7878) until April 23 and at Anthony d'Offay (0171-499 4100) until March 31*

● Rita Donagh *is at Camden Arts Centre (0171-435 2643) until March 26, and then at the Irish Museum of Modern Art, Dublin, April 24-July 30*

AROUND THE GALLERIES

FURRY or slimy faces seem to *stare out from small, crisply* cropped paintings. Eyes follow you around the room and a strange sensation of familiarity starts to nag. Subdued, anaemic colouring, verging on the monochrome, suggests pictures of an unrecognisable species. Despite this close shave with illustration, Andrew Mansfield's paintings manage to avoid sentimentality. It seems that while making them he was led, like the viewer, from one visual suggestion to another, in a process that allows the imagery to create itself. These quietly disturbing paintings create a suffocating *fin-de-siècle* atmosphere.
Anthony Reynolds Gallery, 5 Dering Street, London W1, (0171-491 0621), to March 25

☐ Upstairs at the ICA repeated handprints and frenzied spatterings of blood cover the perfectly proportioned walls of the two Nash interiors as innocently as chintzy roses, tasteful stripes or abstract patterns. Red wax casts of an anguished head and a couple of severed arms are suspended upside down in the middle of an otherwise empty room, while a lifesize cast of a little dog is placed in another. Despite such dramatic content, Abigail Lane is definitely not concerned to tell stories. Each piece is autonomous. The sparsity of this installation and the ultimate denial of possible meanings does rather block any desire for further consideration.
ICA, Nash House, The Mall, London SW1, (0171-930 3647), until April 23

☐ Statistics on the rates of mortality and injury among those working on scaffolding in England, Scotland and Wales during the past five years have been printed on the window of a Cork Street gallery. In the semi-darkness of a building-site that extends on to the street, accompanied by the deafening racket of rubble shooting down plastic tubes, Joao Penalva has pointed out that there were six fatalities in both 1989-90 and 1991-92. People push wheelbarrows up the ramp past this chillingly blunt message, which although correctly situated, is stunningly out of context.
Michael Hue-Williams Fine Art, 15 Cork Street (0171 629 1647), London W1, until April 14

☐ Initially Alex Hartley's show at Victoria Miro looks to be another architectural proposal for the millennium. Translucent ice cool "architectural" models sit at waist height on plinths. Carved confections of Modernist proportion, detail and spacing have been laser cut from acrylic resin. These transparent models, with delicious rounded edges and corners, suggest the fundamental pleasure of looking into imagined space. This soon recedes, however, when from another angle it is possible to see the corresponding photograph of a real interior, perhaps an art gallery, which infects and illustrates the once imaginary space.
Victoria Miro Gallery, 21 Cork Street, London W1, (0171 734 5082) until April 7

SACHA CRADDOCK

Showing confidence in the average

At this year's European Fine Art Fair in Maastricht, dealers seem reluctant to take too many risks

THESE days, at international art fairs, the average quality of what the market offers is probably higher than ever, but there are fewer abysses and, unfortunately, fewer peaks also. This is very palpably the case with this year's European Fine Art Fair in Maastricht.

Maastricht is by general consent the leading all-round art fair in the world: which is to say, it more or less embodies the average. It is not necessarily superior in each section to some highly specialised fair, devoted exclusively to, say, ceramics or artists' prints, and quite certainly not to all the innumerable fairs of contemporary art. Indeed, its showing in contemporary art has sometimes been lamentable. Last year a concerted attempt was made to improve this section, and the improvement has continued this year.

In this area, British dealers such as Marlborough Fine Art and Waddington stand out for overall quality. Both have excellent Picassos, and Marlborough a notable Beckmann, as well as lesser but still impressive works by regular gallery artists.

A number of stands play the rediscovery game. Studio 2000 of Amsterdam, which anyway tends to specialise in early modern, frequently Dutch art, has its usual quota of Toorop and his fellows but draws attention to the almost forgotten Hungarian Hugo Scheiber (1873-1952), who hovered in style somewhere between Expressionism and Deco. Salis and Vertes of Salzburg join several other galleries in featuring Louis Valtat (1869-1952), at his best in *Les Rochers Rouges d'Agay*, where a brilliant, almost Fauve colour range is dazzlingly deployed.

If the art fair sometimes seems to have a plethora of second-rate works by first-rate painters, this is balanced by a number of first-rate works by artists of the second rank. But there are exceptions to every rule. The most obvious here is *Orpheus Charming the Animals* by Aelbert Cuyp, shown by the London dealer Johnny van Haeften, which, at £6.5 million, is the most expensive single piece in the show. Quite recently unearthed and identified, this is an early work by the artist and one of his few large canvases.

Van Haeften also has an important *Wedding Feast* by Brueghel the Younger, in apparently excellent condition. Otherwise, the most memorable in the paintings and drawings section are frequently the work of much lesser masters: an exquisite and rather ghostly drawing of Sainte Pelagie by Hippolyte Flandrin on James Mackinnon's stand, for instance, or a bold and mysterious Jan Sluijters of 1919, *Negress with Poppies*, offered by the Amsterdam Gallerie Mia Joosten.

Another aspect of exhibitors' tendency to spread risk is the virtual absence this year of the one-man show or the one-theme stand. Again, there is an honourable exception, the Gallerie Siegfried Billesberger from Moosinning shows 29 unpublished drawings by the 18th-century master Johann Wolfgang Baumgartner, with an elaborate catalogue relating many of them to painting or engraved illustrations by the artist. Even this year's loan exhibition, *Treasures from Basle*, selects works from four museums, ranging in date from a Greek marble head of the 4th-century BC to a Giacometti "matchstick woman" of 1960, so that the effect is impressive but unlocalised.

Like the fair in general, it seems to indicate confidence in the overall value of the works on display, but uncertainty about where and how this value may be most reliably appreciated.

JOHN RUSSELL TAYLOR

● The European Fine Art Fair *is at the Maastricht Exhibition and Congress Centre (0031 43 838 666) until Sunday.*



***Portrait of a Boy Blowing Bubbles in a Landscape*, by Bartholomeus van der Helst on show at Maastricht**

A cut or two above the rest

Edinburgh is enjoying one of the finest shows of prints mounted in Britain for 20 years

THE Paragon Press places only one restriction on the artists it publishes: that their work should fit into the back of a taxicab. The result is a wide variety of style and subject-matter, and a richness that lends new energy to a medium which, since the 1950s, has sometimes seemed to languish in the dustier corners of the art market.

The Paragon imprint was launched by Charles Booth-Clibborn in 1986. The current retrospective of its publications at the Scottish National Gallery of Modern Art is one of the most impressive shows of prints to be held in Britain in the past 20 years.

It includes projects by some 40 contemporary artists. Many of them are experimenting with techniques that are new to them. The artists have, in a way, had to reinvent their own art. But the correlation between the prints and their work in other media is often striking.

Thérèse Oulton, turning to lithography for the first time, moves the brush back and forth, texturing the stone as she would a canvas. She uses acid to bite heavily into one of the images in each of three pairs, to create the haunting obscurity, the sense of space and fractured shadow, which characterises her work.

The paired abstract forms of Grenville Davy's sculptures tantalise the viewer with possible connections, while never stating what these connections might be. Now, turning to printmaking for the first time since art college, Davy feeds photographs of a glass eye and glass bottle stopper into a computer, and uses the digitalised information to generate colour separations. The three pairs of blurrily ambiguous images which emerge are mysteriously beautiful in their own right, but they also, like Davy's sculptures, evince a sense of frustrated rationality.



Adrian Wiszniewski's *Untitled ("A Man Noticed a Box . . .") from the book For Max*, 1988

The technicalities of the printmaking process seem often to have focused rather than diluted the artist's ideas. Each print series becomes a sort of mini-retrospective. And if immediate impact is lost by the small scale of the art, its portability has definite advantages — chiefly in the number of works which can be gathered together.

The juxtaposition of so many different talents creates a vibrant atmosphere. Peter Howson's dramatic series of linocuts, *A Hero of the People*, gains added energy when compared with Shirazeh Houshiary's *Enclosure of Sanctity*, whose nebulous aquamarine shapes seek visual evocations of spiritual purity. The delicacy of Lisa Milroy's etchings of rocks, butterflies and buttons seems all the more precise when contrasted with the deep solid colours and bold circular motifs of Terry Frost.

RACHEL CAMPBELL-JOHNSTON

● Contemporary British Art in Print: The Publications of Charles Booth-Clibborn and his imprint The Paragon Press *is at the Scottish National Gallery of Modern Art (0131-556 8921) until April 30*

TODAY'S EVENTS

A daily guide to arts and entertainment compiled by Kris Anderson

LONDON

MUSIC FROM THE CONSERVATOIRES. The avant-garde master György Ligeti is the subject of this year's **Royal Academy of Music**'s annual festival devoted to one present-day composer. He will be there to hear more than 30 of his works, some new to London, performed in four days of intense music-making. Not to be outshone, the **Guildhall School of Music** mounts a vast event in St Paul's Cathedral tonight. Richard Hickox conducts Guildhall forces and the choristers from St Paul's for a performance of *Britten's War Requiem*, written for the rebuilt Coventry Cathedral in 1962.
Royal Academy of Music, Marylebone Road, NW1 (0171-873 7373). Tonight-Fri. **St Paul's Cathedral** (Barbican box office, 0171-638 8891). Tonight, 7.30pm

THE WINTER GUEST: Phyllida Law and Sian Thomas head Alan Rickman's sensitively directed cast in Sharman Macdonald's fine play about loss, survival, the perils and joys of life.
Almeida, Almeida Street, N1 (0171-359 4404). Opens tonight, 7pm. Then Mon-Sat, 8pm; mat Sat, 4pm.

BARRY WHITE: The ever-dignified, always-thrilling Mr White takes *that voice* and the Love Unlimited Orchestra back on tour. Not just any tour, mind you. Twenty-two months worth of one long seduction routine on world tour.
Wembley Arena, Middlesex (0181-900 1234). Tonight, 7.30pm; limited seats available. Then Wed.
Bournemouth (01202 297297): Thurs. **Cardiff** (01222 230130).

ELSEWHERE

BILLINGHAM: Richard Todd, Barbara Murray and Nigel Davenport launch a touring production of the ever-popular **Brideshead Revisited** tonight. Charles Vance directs Waugh's narrative, with Mark Elstob and Toby Walton as Charles Ryder and Sebastian Flyte.
Forum, Town Centre (01642 552663). Tonight-Sat, 7.30pm; mat Sat, 2.30pm.

BIRMINGHAM: Another touring production also gets underway tonight. Derek Jacobi takes on the role of **Hadrian VII**, a 20th-century Englishman who imagines himself to be Pope, in a colourful, corrupt fantasy. A Chichester Festival Theatre production.
Alexandra, Suffolk Street, Queensway (0121-643 1231). Tonight-Sat, 7.30pm; mats Wed and Sat, 2.30pm.

EDINBURGH: Brian Blessed, Arthur Bostrom and Peter Duncan bring Frank Baum's magical fantasy to life as the gooly trio in **The Wizard of Oz**. With music and lyrics from the original 1939 motion picture, with Hildegard Neil as the Wicked Witch of the West.
Festival, Nicolson Street (0131-529 6000). Tonight-Sat, 7.30pm; mats Wed, Thurs and Sat, 2.30pm.

OXFORD: Oxford Stage Company presents a commedia dell'arte production, **Love is a Drug** — a typically riotous story of conspiracy, love and mistaken identity. Antonio Fava directs, using all the expected techniques of handmade masks, vibrant costumes and fast stylised movement. Should be fun.
Playhouse, Beaumont Street (01865 798600). Tonight-Thurs and Sat, 7.30pm, Fri, 8pm, mats Thurs and Sat, 2.30pm.

LONDON GALLERIES

Barbican: Contemporary Print Show; (0171-638-4141) . . **British Museum**: The Rumbustious World of Thomas Rowlandson (0171-636 1555) . . **Courtauld**: Frank Dobson: Sculpture 1915-1954 (071-873 2526) . . . **Hayward**: Yves Klein (071-928 3144) **National Gallery**: Spanish Still Life from Velásquez to Goya (0171-839 3321) . . **National Portrait Gallery**: The Road from 1945 (0171-306 0055) . . **Richard Pigan**: Poussin Before Rome (0171-930 0020) . . **Royal Academy**: Odilon Redon (0171-439 7438) . . **Tate**: Willem de Kooning (0171-887 8000) . . **V & A**: Warworks: Women Photographers (938 8500)

THEATRE GUIDE

Jeremy Kingston's assessment of theatre showing in London

■ **House full, returns only**
◪ **Some seats available**
□ **Seats at all prices**

◪ **AIN'T MISBEHAVIN'**: The hit Fats Waller musical show comes into the West End, packed with tuneful numbers and dancing energy.
Lyric, Shaftesbury Avenue, W1 (0171-494 5045). Mon-Sat, 8pm; mats Thurs, 3pm and Sat, 5pm.

□ **BROKEN GLASS**: Arthur Miller's masterly drama, distilling his lifelong concern with personal responsibility. David Thacker's production, with Henry Goodman and Margot Leicester superb as the central Jewish couple.
Duke of York's, St Martin's Lane, WC2 (0171-836 5122). Mon-Sat, 7.45pm, mats Wed and Sat, 3pm.

□ **CONVERSATIONS WITH MY FATHER**: Judd Hirsch re-creates his Tony Award-winning performance in Herb Gardner's play, covering 40 years of Jewish experience in New York. When all's told, it's fairly thin stuff. Alan Ayckbourn directs.
Old Vic, Waterloo Road, SE1 (0171-928 7616). Mon-Sat, 7.45pm; mats Wed and Sat, 2.30pm.

□ **IN PRAISE OF LOVE**: Peter Bowles and Lisa Harrow in Rattigan drama about bravely facing death. Interesting and finally touching as it shows the effects, ill and good, of emotional restraint.
Apollo, Shaftesbury Avenue, W1 (0171-494 5070). Mon-Sat, 8pm; mats Thurs, 3pm and Sat, 5pm.

◪ **INDIAN INK**: Felicity Kendal, Art Malik and Margaret Tyzack in Tom Stoppard's latest, wittily, poignantly exploring aspects of Anglo-Indian *resentments and respect*.
Aldwych, Aldwych, WC2 (0171-416 6003). Mon-Sat, 7.30pm, mats Wed and Sat, 3pm.

□ **THE LIVE BED SHOW**: Arthur Smith's revised version of his 1989 Edinburgh Festival comedy. Caroline Quentin and Paul Merton play a couple on their journey towards sharing a bed.
Garrick, Charing Cross Road, WC2 (0171-494 5085). Mon-Thurs, 8pm; Fri and Sat, 6.30pm and 8.45pm.

□ **A NIGHT IN NOVEMBER**: Dubbelpoint (a name combining Dublin and Belfast) in London again with Marie Jones's popular comedy with an edge. Dan Gordon plays the Ulster Protestant finding torment and liberation following the Republic's team in the World Cup.
Tricycle, Kilburn High Road, NW6 (0171-328 1000). Mon-Sat, 8pm; mat Sat, 4pm. Until Apr 1.

□ **OUT OF A HOUSE WALKED A MAN**: Theatre de Complicite breathes life into the mysterious tales of Daniil Kharms. The best is the corpse (Kathryn Hunter) who won't agree to be buried.
National (Lyttelton), South Bank, SE1 (0171-928 2252). Tonight-Thurs, 7.30pm, mat Thurs, 2.15pm.

◪ **THE PRESENT**: Australian control freaks bewildering a naive young Brit. Nick Ward's latest, excellent acting but weird stuff.
Bush, Shepherds Bush Green, W12 (0181-743 3388). Mon-Sat, 8pm.

■ **THE THREEPENNY OPERA**: Phyllida Lloyd's splendidly inventive revival of Kurt Weill's opera. Tom Hollander sings Macheath and words by "Bertolt Brecht".
Donmar Warehouse, Earlham St, WC2 (0171-369 1732). Mon-Sat, 8pm; mats Wed and Sat, 3pm.

□ **UP'N'UNDER**: John Godber's rugby play: a scratch club pits itself against peak performers.
Playhouse, Northumberland Avenue, WC2 (0171-839 4401). Mon-Sat, 8pm, mats Thurs, 3pm and Sat, 5pm.

■ **UGANDA**: Judith Johnson's new play, again directed by Polly Teale, tracing the friendship that grows between a grieving widower and his daughter's Asian boyfriend.
Theatre Upstairs, Royal Court, Sloane Square, SW1 (0171-730 2554). Opens tonight, 7pm. Tomorrow, 7pm, then Mon-Sat, 7.45pm; mat Sat, 4pm.

◪ **THE WILL**: GST Company's delightful and delicately witty production of Marivaux's comedy about a legacy's threat to three love affairs.
Greenwich Studio, Prince of Orange, 189 Greenwich High Road, SE10 (0181-858 2862). Tue-Sat, 8pm.

LONG RUNNERS

□ **Arcadia**: Haymarket (0171-930 8800) . . □ **Buddy**: Victoria Palace (0171-834 1317) . . □ **Copacabana**: Prince of Wales (0171-839 5972) . . □ **Crazy for You**: Prince Edward (0171-734 8951) . . . ◪ **Les Misérables**: Palace (0171-434 0909) ◪ **My Night With Reg**: Criterion (0171-839 4488) . . ◪ **A Passionate Woman**: Comedy (0171-369 1731) . . □ **She Loves Me**: Savoy (0171-836 8888) . . . □ **Starlight Express**: Apollo Victoria (0171-828 8665) . . ◪ **Sunset Boulevard**: Adelphi (0171-344 0055) ■ **Three Tall Women**: Wyndhams (0171-369 1736) . . □ **The Woman in Black**: Fortune (0171-836 2238)

Ticket information supplied by Society of London Theatre.

CINEMA GUIDE

Geoff Brown's assessment of films in London and (where indicated with the symbol ◆) on release across the country

NEW RELEASES

◆ **DISCLOSURE** (18): Michael Douglas says no to Demi Moore. Superficially enjoyable version of Michael Crichton's sexual harassment novel. Director, Barry Levinson.
Barbican (0171-638 8891) **MGMs: Fulham Road** (0171-370 2636) **Trocadero** (0171-434 0031) **Notting Hill Coronet** (0171-727 6705) **Odeon Marble Arch** (01426 914501) **Screen/Baker Street** (0171-935 2772) **UCI Whiteleys** (0171-792 3332) **Warner** (0171-437 4343)

I LOVE A MAN IN UNIFORM (18): Cop show actor loses grip on reality. Striking Canadian film from director David Wellington, with Tom McCamus.
Metro (071-437 0757)

MRS. PARKER AND THE VICIOUS CIRCLE (15): Alan Rudolph's melancholy and witty portrait of Dorothy Parker and her era. Compelling performances from Jennifer Jason Leigh and a well-chosen cast.
Chelsea (0171-351 3742) **Curzon Mayfair** (0171-369 1720) **Renoir** (0171-837 8402) **Richmond** (0181-332 0030) **Warner** (0171-437 4343)

◆ **NELL** (12): Doctor Liam Neeson nurtures backwoods wild child Jodie Foster. Well acted, well meant, but glutinous. Director, Michael Apted.
MGMs: Baker Street (0171-935 9772) **Chelsea** (0171-352 5096) **Tottenham Court Road** (0171-636 6148) **Odeons: Kensington** (01426 914666) **Swiss Cottage** (01426 914098) **West End** (01426 915574) **UCI Whiteleys** (0171-792 3332)

S.F.W. (18): Thin, raucous satire on America's fetish for celebrities. Jefery Levy directs.
MGM Piccadilly (071-437 3561)

THE SILENCES OF THE PALACE: Powerful portrait of a servant girl's life in the Tunisian royal palace. A notable debut by director Moufida Tlatli.
ICA (0171-930 3647)

◆ **WAGONS EAST!** (PG): Feeble comedy set in the old West, only notable as John Candy's last film. With Richard Lewis; director, Peter Markle.
MGM Trocadero (0171-434 0031) **Warner** (0171-437 4343)

CURRENT

BARCELONA (12): Whit Stillman's successor to *Metropolitan*, an agreeable blend of romance, politics and disco dancing, set during the early 1980s.
Odeons: Kensington (01426 914666) **Mezzanine** (01426 915683) **Plaza** (0800 888997)

◆ **INTERVIEW WITH THE VAMPIRE** (18): Tom Cruise shows Brad Pitt the vampire way of life. Dull, over-stuffed version of Anne Rice's book.
MGM Trocadero (0171-434 0031) **Warner** (0171-437 4343)

◆ **NATURAL BORN KILLERS** (18): Warped lovers embark on a shooting rampage, with the media in pursuit. Wearisome excess from director Oliver Stone; with Woody Harrelson and Juliette Lewis.
Clapham Picture House (0171-498 3323) **MGM Chelsea** (0171-352 5096) **Haymarket** (0171-839 1527) **Odeons: Kensington** (01426 914666) **Mezzanine** (01426 915683) **Swiss Cottage** (01426 914098) **West End** (01426 915574) **Screen/Baker Street** (0171-935 2772) **UCI Whiteleys** (0171-792 3332) **Warner** (0171-437 4343)

◆ **PRET-A-PORTER** (15): Surprisingly feeble satire on the fashion world from Robert Altman. With Kim Basinger, Sophia Loren, Marcello Mastroianni, Stephen Rea and many others.
Electric (0171-792 2020) **MGMs: Fulham Road** (0171-370 2636) **Tottenham Court Road** (0171-636 6148) **Odeons: Swiss Cottage** (01426 914098) **West End** (01426 915574) **UCI Whiteleys** (0171-792 3332)

◆ **QUIZ SHOW** (15): Director Robert Redford resurrects a TV scandal of the late 1950s. Fine performances but not enough bite, or relevance.
Barbican (0171-638 8891) **Gate** (0171-727 4043) **MGM Chelsea** (0171-352 5096) **Odeons: Haymarket** (01426 915353) **Kensington** (01426 914666) **Swiss Cottage** (01426 914098) **Screen/Hill** (0171-435 3366) **UCI Whiteleys** (0171-792 3332) **Warner** (0171-437 4343)

◆ **THE RIVER WILD** (12): Criminals imperil a family on their white water rafting holiday. Enjoyable action thriller, with Meryl Streep and Kevin Bacon. Director, Curtis Hanson.
Clapham Picture House (0171-498 3323) **Empire** (0800 888911) **MGMs: Fulham Road** (0171-370 2636) **Trocadero** (0171-434 0031) **UCI Whiteleys** (0171-792 3332)

◆ **SHALLOW GRAVE** (18): Wickedly enjoyable comedy-thriller about three Edinburgh chums and a corpse loaded with money. Danny Boyle directs.
MGMs: Fulham Road (0171-370 2636) **Haymarket** (0171-839 1527) **Shaftesbury Avenue** (0171-836 6279) **Warner** (0171-437 4343)

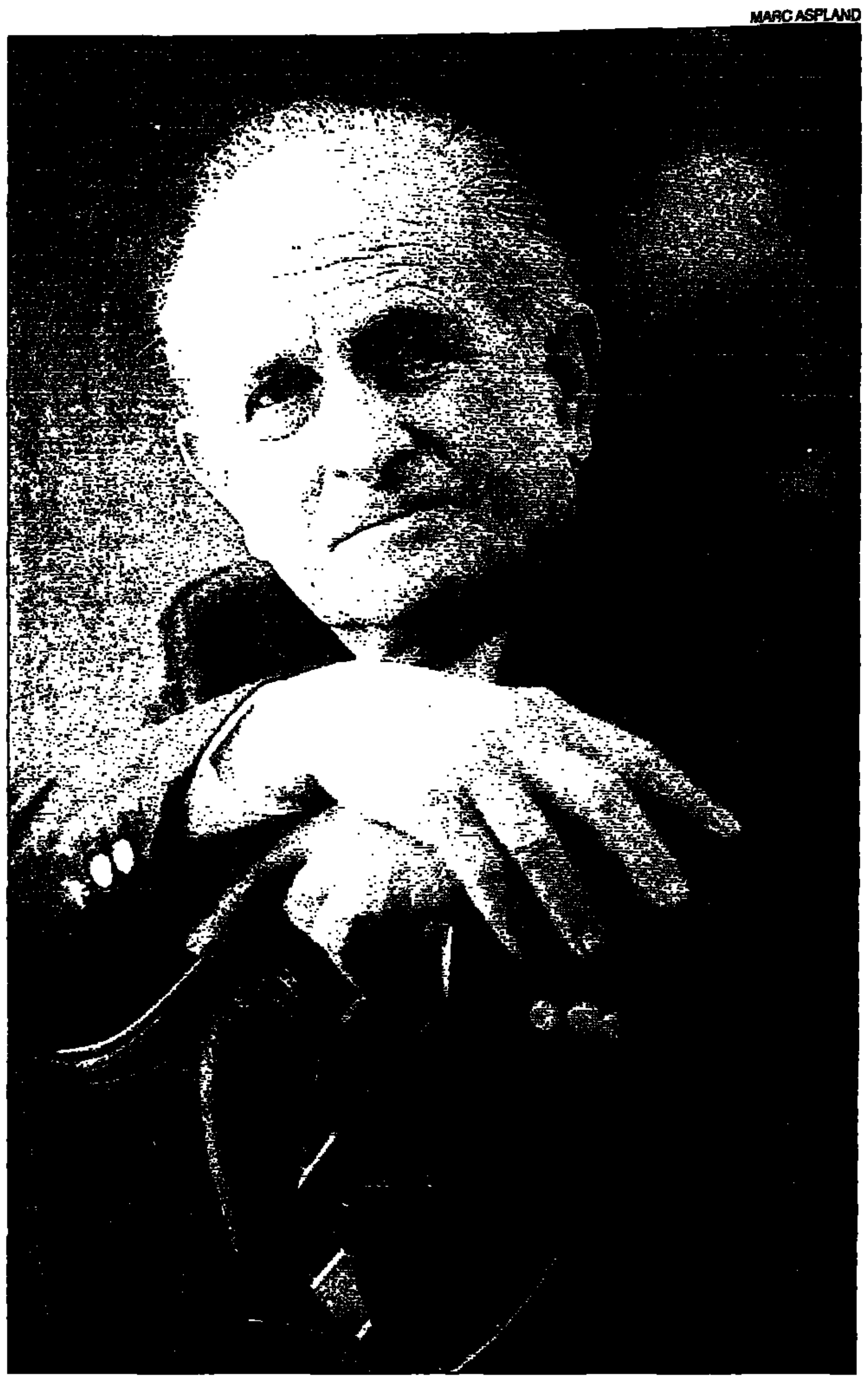
◆ **THE SHAWSHANK REDEMPTION**: How to survive long decades in prison: engrossing drama with Tim Robbins and Morgan Freeman.
MGM Chelsea (0171-352 5096) **Odeons: Kensington** (01426 914666) **Leicester Square** (01426 915683) **Swiss Cottage** (01426 914098) **UCI Whiteleys** (0171-792 3332)

◆ **STARGATE** (PG): Galactic adventures of Kurt Russell and James Spader. Preposterous, derivative but fun; Roland Emmerich directs.
MGM Trocadero (0171-434 0031) **Odeon Mezzanine** (01426 915683)

Writers without a cause

Lesley Chamberlain hears Czech author Miroslav Holub's wry view of post-communist literary Prague

MARC ASPLAND



Literary exile: Miroslav Holub — "We Czechs are passing through a confused time"

Ten years ago East European literature was the envy of Western writers, who felt that the struggle against communism somehow produced superior poetry and novels — or at least, writing where there was a clearly defined and important Big Cause. No British fiction seemed to match Polish or Czech chronicles in search of civil freedom. But, according to the Czech poet Miroslav Holub, with political liberation all that has changed. *Many writers have* abandoned "human solidarity" for the kind of experimental writing long familiar in deconstructionist Paris but anathema in communist Prague.

Holub has become a kind of roving ambassador of good taste in this country and was recently in London to help to judge the David Cohen Literature Prize, given to a British writer for a lifetime's work, to be announced tomorrow. Had his own perspective changed with liberation?

"I see human solidarity, plus a readiness to communicate, as essential to literature everywhere. We Czechs are passing through a confused time. But for the Cohen prize all the works I have read show human solidarity. They are comprehensible for the general reading public. That is how literature should be."

The uncertainty since 1989 and, in particular, the new subjective tone in Czech writing have confirmed Holub's traditional humanist view of *literature and turned him into* a wry spectator of developments at home. Trained as an immunologist, and at 71 still working in the laboratory, he found in science some of his finest metaphors for the human condition. Over a lifetime *he has published 14 books of* poetry and five collections of prose. "Still I feel I am basically a scientific worker," he says. "My position is that I am not sure."

Unsure about the current fashion for writers to write *about themselves, and suspi*cious of "self-enchanting musicality", he gives equally short shrift to the tendency to experiment: "In our literature now we have too many Joyces."

In short, the problem for the new post-communist literature is modernism. Kept at bay by the communist fondness for objectivity and "realism", it has been reborn in a Europe which has read it all before. "The Poles are different, I think. More traditional and less gloomy, but this is our situation in Prague," Holub says.

The anti-communist incentive has disappeared, and in *its place has come market* pressure. It is the same ironic story throughout the former Moscow-centred world. Political commitment is not enough to get into print. "The former communist writers are now the dissidents and see the situation as dark and menacing. Ours publish their critiques of capitalism and the market economy with a Czech exile publisher in Munich."

The contrast could not be more marked. In the 1980s, Czech writers were widely translated and hailed abroad. Novelist-in-exile Milan Kundera's *The Unbearable Lightness of Being* was a powerful modern legend. Bohumil Hrabal and Ivan Klima earned glowing reviews. I remember London and Stratford audiences stamping their approval of Václav Havel's clever, humane and funny plays. That the incumbent President of the Czech Republic has these days thrust his artistic career into abeyance is another indication of the changed atmosphere.

With a new novel last year, Klima is rare in suffering no loss of artistic momentum. Holub, a modest man who sees himself as rather "childlike" compared with many writers, is another exception. He continues to write poetry *but, never lyrically inclined,* he finds inspiration in epic poetry from Homer to Czech folklore. "I like to report on an event and not on my state of mind. I try to step back and let a character speak." The libretti of Janáček's *Cunning Little Vixen* and Dvořák's *Rusalka*, he feels, are more quotable than the kind of self-referential modern literature dominated by in-jokes and linguistic games.

Literary Prague strikes him as gloomier, more neurotic, more concerned with personalities than it used to be. After *years of communist preten*sion to "scientific socialism", *he thinks* it is also crudely anti-scientific. "I never felt like a literary insider. I now stick to my scientific club."

What of the British literary scene now that the old East European model is no longer there to inspire? I suggested to *Holub, who since 1990 has* also been a vice-president of the Poetry Society, that he had a valuable role to play in freeing our cultural self-criticism too from modish trivia. But he would not be drawn. Besides, he feels a special affinity with the British character. "Of all the Slavonic *nations we are the most sarcastic, realistic and self-critical. In that we are much closer* to British psychology."

DANCE: At the Spring Loaded festival, two companies show the span of modern choreography

Feet first to spring

Mark Baldwin/ Small Bones
The Place

LIKE British politics, dance has built itself a pluralistic context, made up of different ideologies and allegiances. There is narrative dance and there is abstract dance, and London's annual Spring Loaded festival mirrors both political colours, along with the countless gradations in between.

Mark Baldwin and Paul Douglas have joined the radical pure-dance party, whose spiritual leader is Merce Cunningham. Uncluttered by dramatic themes, they celebrated (at The Place Theatre) the finely detailed articulacy of the human body and to those ends employed dancers of the highest calibre for their respective ensembles. Deborah Jones (in Douglas's Small Bones Company) swivelled her hips in broad circles, tilted sideways and rolled to the ground; Paul Old (the Mark Baldwin Dance Company) performed a stamina-sapping solo, his energy repeatedly pretending to fade, only to revive again for more.

There, though, the similarities between Baldwin and Douglas end. Baldwin, the most civilised of choreographers, selects and utilises his music with sophisticated acuity: Ravel, Bartók, Handel. In *Concerto Grosso* (to Handel), the cast pace about the stage exactly on the musical beat; but when Lynne Bristow shifts her raised leg from back to front, she slows down to form an exciting tension with Handel's brisk tempo.

Baldwin has an unusually graphic approach, assertively etching lines, angles and curlicues in space. He also sometimes has a taste for deadpan jokes, so that unexpected whistles act as different cues in the otherwise silent *Homage* and Baldwin enters with the startled expression of Norman Wisdom before stretching into a beautiful, confident arabesque, its bold and spacious contours seeming to extend infinitely.

Small Bones Dance Company presumably takes its name from those indispensable parts of a dancer's anatomy: the feet. Douglas's extremely inflected style, accompanied by John Marc Gowans's synthesized melodies and ambient sounds, exploits every millimetre of the body but never adds up to a coherent whole. This is stream-of-consciousness choreography, the convoluted, loose-jointed movements densely joined together in free-flowing sentences. Internal rhythm, motif and spatial pattern rarely exist. The dancers consequently look as if they are improvising, except that they clearly are not since they sometimes dance in unison.

Fragments for a History of the Human Body, the programme's second half, did contain a few interesting groupings. But even there the twists and falls accumulated in exhausting permutations so that your eyes glazed over, as if watching moving wallpaper.

NADINE MEISNER

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Chelsea intending to stand by their jailed captain

Downfall of 'cheeky chappy'

BY ROB HUGHES, FOOTBALL CORRESPONDENT

DENNIS WISE'S brief descent to a prison cell yesterday, and a pantomime that followed both outside the magistrates court and inside the Palace of Westminster, could be a mirror to the way our society has tried to excuse the behaviour of the Chelsea and England footballer.

Dennis, the unwise, and Eric Hall, his omni-present agent, could surely form a double act that would bring home to us so many of the fears of what is becoming of so-called sporting behaviour.

Though Wise is talented — as quick as a lizard when he darts between the rocks of defenders — his skills are those of instinct rather than brain. Nevertheless, he can change the course of a match at a stroke, he can exasperate you and then lift you out of your compulsory seat, by scoring a goal which all around him would never suspect was a possibility.

He would do it with cheek, and then be as honest in admitting that he had no idea where the momentum sprang from. The eternal cheeky chappy, the loveable rogue of Stamford Bridge.

Yet that surely did not excuse the crime, for which he has been convicted, of assaulting a 65-year-old taxi driver. Nor could it possibly be a reason to treat a footballer any differently from the rest of us.

However, on the steps of Horseferry Road Magistrates Court, there stood Eric Hall, the obligatory Churchillian cigar in his hand, the address to the cameras suggesting that, even with his client "banged up" he was glad of the audience.

"I'm monster, monster shocked," he said — and not much more made sense, the "monster" and his temporarily jailed star, a compelling duet in west London.

They emanate, both of them, from the Wimbledon Crazy Gang. For years and years, we have tolerated the Cinderella tale of this mighty little club which, on gates that would not feed the wages of Cantona, has provided shocks — monster shocks — in the FA Cup, in the FA Carling Premiership, even in the international teams of England, where Wise had become a favourite of Terry Venables, and Wales where Vinnie "bites your nose" Jones was yesterday confirmed as a valued member of a failing team.

At least last month Joe Kinnear, the Wimbledon manager, bravely, correctly, overruled his chairman, Sam Hammam, who owns the club. Hammam had insisted that Jones's antics were horseplay, that he was captain for life: the next day, Kinnear dropped him for three matches, a laudable disciplinary measure made only slightly less so by Kinnear's subsequent spot of bother with the law over a drink driving charge and with the FA over his own antics on the touchline.

One suspects that Kinnear, roguish himself, has, deep down, a real sense of British values, one that Jones and perhaps even Wise have not grasped.

Yet why should they? Yesterday, as it appeared that Wise had been given his due, Tony Banks, Labour MP for Newham North West, cried: "This is an appalling decision. I get the feeling the magistrate has been trying to make a name for himself, like some ham actor."His colleague, Tom Pendry, the shadow sports minister, at least had a more cerebral response. "I hope it is a lesson to anyone who might be tempted to go down the same road," he said.

The dilemma, ultimately, is that Dennis Wise is, on a good day, such an engaging little chap, one who stands barely 5ft 6in and weighs 10st wringing wet, that you cannot fail to treat him as a naughty schoolboy. But, though Chelsea's chief executive, Colin Hutchinson, insists that the crime is "football unrelated" and that therefore Wise should come out to retain his captain's arm band, surely there is a greater duty for all concerned?



Wise can be a match-winner when giving full rein to his instinctive skills

What Wise does on the field, or when leaving the England team coach's drinking club at night, are separate issues. But Wise, whose temperamental outbursts have gathered enough red and yellow cards to fill a cell wall, is, whether football folk like it or not, a catalyst for the hooligan faction which, alas, has re-attached itself to the west London club.

It would be wretched in the extreme if, tonight when Chelsea play FC Bruges, there is further cause to rue the lawlessness that appears to besmirch the club's reputation, inside and out.

Giants at risk of being felled by their greed



ROB HUGHES
Overseas Football

Fate seems to be playing a delightfully fickle game with the high and mighty clubs of Europe. They, the likes of AC Milan and Barcelona, had forced Uefa, the European governing body, into transmuting the knockout nature of the European Cup into the dreadful, profits-for-all notion of the Champions' League.

What happens? The clubs that qualify — alas, none from Britain — exhaust themselves so much that, while they reach the last eight, all bar one are struggling to compete in their domestic championships, the ticket for entry to the prize-money next year.

Ajax, who happen to play in a league they can easily dominate, are the exception. The favourites to win the 1995 European Cup stand all-square after the goalless first leg in Croatia against Hajduk Split. When the second leg is played in Amsterdam tomorrow, the Hajduk goalkeeper will need to be every bit as good as he was on his home ground. But at least Ajax have destiny in their own hands, for should they not win the multi-million-dollar final this time around, there is little in Holland to prevent them qualifying for 1996.

However, Barcelona are in double peril. Having lost 2-0 to Atlético Madrid on Sunday, Barcelona simply have to win against Paris Saint-Germain in the Parc des Princes tomorrow. They stand only level after George Weah, the much coveted Liberian striker, equalised Igor Korneyev's goal for Barcelona in Spain.

More than 115,000 saw that match. They saw that, without the departed Brazilian, Romario, Barcelona have nothing like the inspiration on European nights. Hristo Stoichkov, who with Romario devastated Manchester United, has also gone stale: too much football for him, too many high rewards, too few occasions when his brilliance can shake well-organised teams. But unless Paris capitalise on home advantage, they, too, would rue the fact that the demands of Europe have wiped out their heavily financed domestic aspirations.

Milan, not within striking distance of a fifth consecutive Italian league title, have to win the European Cup to maintain the club's turnover. Thankfully for them, Marco Simone has become a striker transformed: he scored twice, the only goals of the first leg against Benfica a fortnight ago. He scored four more in the next game, and the solitary goal in Milan's victory over Padova last Sunday.

So Milan, thanks largely to him, have begun to resurrect their season after all the excuses that the World Cup had drained so many players, that the demands of club and country had denuded them of the will and the energy to keep on lifting the same silverware.



Weah: coveted

Milan's opponents, Benfica, are trailing eight points behind Porto in the Portuguese league, and, in the Stadium of Light, another light for Benfica — who also would aspire to a Super League — is likely to go out. Similarly, Bayern Munich, no better than sixth in the *Bundesliga*, travel to IFK Gothenburg having squandered chances to reap anything more than another scoreless first leg.

How one weeps for the moguls of the European game, who sat and counted the money in advance. Their game was to deny the little clubs of Europe the romance of cup football, which meant, even over two legs, that they could slay the giants. Uefa, so very weak, acquiesced, and formed its own abominable Champions' League, designed to give each of the elite clubs guaranteed pay-nights without the trauma of having to swipe aside eager little foes.

This summer, Uefa adds to the demands on the players' lungs and limbs with the grotesquely named and grotesquely intentioned Intertoto Cup. This, for the benefit of more television overkill, will fill what is left of the closed season.

However, this week the Italians — and, I hear, the Spanish — have declared that they want no part in it. Would that the English had been among the first to show some decency, some spirit, in also declining the fool's gold.

FA charges Kinnear with misconduct

BY OUR SPORTS STAFF

JOE KINNEAR, the Wimbledon manager, was yesterday charged with misconduct by the Football Association over his outburst after the FA Carling Premiership match against Manchester United last week. The FA's action was a formality and comes on top of the inquiry that Kinnear faces concerning incidents at the match against Newcastle United in January.

Kinnear, who has imposed a touchline ban on himself which comes into effect on Saturday, said Robbie Hart, the referee, had acted like Hitler after he had been ordered away from the dugout during the game at Selhurst Park last Tuesday.

Mike Smith, the Wales manager, yesterday named Brian Law and David Hughes in the 18-strong squad for the European championship qualifying match against Bulgaria in Sofia on March 29. Law, 25, the Wolverhampton Wanderers centre back, and Hughes, 22, the Southampton midfield player, have overcome foot ligament and shin injuries respectively in rebuilding their careers. Vinnie Jones, of Wimbledon, is included despite biting a reporter while in Dublin for the ill-fated Ireland v England match last month. "He has apologised and that's the end of it," Smith said.

WALES SQUAD: N Southall (Everton), A Roberts (Queens Park Rangers), R Freestone (Swansea City), K Symons (Portsmouth), C Coleman (Crystal Palace), D Phillips (Nottingham Forest), W Jones (Wimbledon), D Hughes (Southampton), R Giggs (Manchester United), I Roberts (Leicester City), A Melville (Sunderland), B Law (Wolverhampton Wanderers), M Bowen (Norwich City), B Horne (Everton), G Speed (Leeds United), J Cornforth (Swansea City), I Rush (Liverpool), D Saunders (Aston Villa). Stand-by players: A Williams (Reading), N Blake (Sheffield United), A Nelson (Newcastle United), P Jones (Wolverhampton Wanderers).

□ Sigurd Rushfeldt, 20, the Tromso and Norway forward, is spending this week at Goodison Park on loan and may make his debut for Everton against Manchester City tomorrow.

SHEEHAN on BRIDGE

BY ROBERT SHEEHAN, BRIDGE CORRESPONDENT

Many bridge problems can be solved by asking yourself, would he have done this if he had that? A simple example cropped up when I was playing rubber bridge the other day.

South dealer **Love all. Rubber bridge**

	♠QJ53 ♥K5 ♦Q1054 ♣K76	
♠K87 ♥Q42 ♦A876 ♣A92	N W E S	♠2 ♥A9875 ♦932 ♣10853
	♠A10964 ♥J103 ♦KJ ♣QJ4	

Contract: Four Spades by South. Lead: Seven of spades

I opened 1NT and finished in Four Spades, with no opposition bidding. Four spades is a poor contract, theoretically requiring: (a) the king of spades to be onside and (b) in most cases, a successful heart guess.

I won the first trick with the queen of spades, and continued with a low spade. East discarded a low heart. I won the ace of spades and led the jack of diamonds. West ducked and East played the nine. Now, when I continued with the king of diamonds West ducked again — he thought his partner's nine of diamonds indicated a doubleton diamond.

By waiting to take the ace of diamonds West hoped to get further information from East's presumed discard on the third round of diamonds.

I now led the queen of clubs, and when West won the ace I was able to announce I would play him for the queen of hearts. Why was that? It was by asking myself would West have ducked the king of diamonds holding the aces of diamonds, hearts and clubs along with the king of spades.

Obviously he wouldn't, so East was marked with the ace of hearts. Hence my only chance to make the contract was to find West with the queen of hearts.

East, a player with the Humpty Dumpty characteristic of claiming that his signals always meant what he chose them to mean, said his nine of diamonds was a suit preference for a heart. West was unimpressed.

WORD-WATCHING

By Philip Howard

BENAB
a. To rob someone of dignity
b. A Guyanan shelter
c. French scientist

DRISHEEN
a. Method of cleaning cars
b. A kind of sausage
c. A small soup tureen

GAVAGE
a. Method of force-feeding
b. An Alpine herb
c. Glue used to bind books

ACIERATE
a. To slice with ease
b. A toxic acidic compound
c. To convert into steel

Answers on page 42

KEENE on CHESS

BY RAYMOND KEENE
CHESS CORRESPONDENT

Karpov's classic

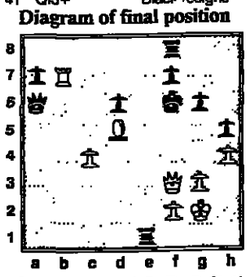
The FIDE (World Chess Federation) champion Anatoly Karpov is striving to repeat his success of last year in the grandmaster tournament in Linares, Spain. After nine rounds, though, Karpov has still failed to break free from his two main competitors, the Ukranian Grandmaster Vassily Ivanchuk and the Bulgarian Grandmaster Veselin Topalov. All three contenders have the fine score of 6.5 out of 9. Nevertheless, Karpov has produced by far the best chess. The quality of the following win where his python-like grip exerted throughout the middlegame enabled Karpov to strike at the end with a deadly sacrificial combination. The key to Karpov's victory was his domination of the light squares. By luring Black's pieces away to the queen's flank, where they captured a pawn, Karpov depleted the black defences around his king.

White: Anatoly Karpov
Black: Alexander Khalifman
Linares, March 1995

King's Indian Defence

1	d4	Nf6
2	c4	g6
3	Nf3	Bg7
4	g3	c5
5	Bg2	Qa5+
6	Nc3	Ne4
7	Bd2	Nxd2
8	Qxd2	0-0
9	e3	d6
10	0-0	Nc6
11	h3	cxd4
12	Nxd4	Bd7
13	Rfd1	Nxd4
14	exd4	Bc6
15	Nd5	Qd8
16	Rac1	Rc8
17	h4	Qd7
18	b3	Rfd8
19	a4	Bxd5
20	Bxd5	b6
21	a5	e6
22	Bf3	b5
23	d5	bxc4
24	dxe6	Qxe6
25	bxc4	Qf5
26	Kg2	Bf6
27	a6	h5
28	Re1	Rc5
29	Bd5	Rb8
30	Rc2	Kg7
31	Be4	Qd7
32	Bb7	Qc7
33	Qd3	Rd8
34	Bd5	Qa5
35	Rb1	Qxa6
36	Rb7	Rf8
37	Re2	Ra5
38	Re3	Ra1
39	Rf3	Re1
40	Rxb6	Kxf6
41	Qf3+	Black resigns

Diagram of final position



After 41 ... Kg7 42 Rxf7+ Rxf7 43 Qxf7+ Kh6 44 Qf8+ Kh7 45 Bg8+ Kh8 46 Bf7+ Kh7 47 Qg8+ Kh6 48 Qxg6 is a forced checkmate.

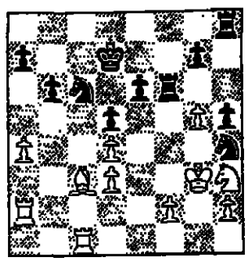
Las Palmas

The Kamsky-Anand match in the PCA (Professional Chess Association) world championship qualifying cycle resumes after a break with Kamsky taking the advantage of the white pieces in game four. The score after three games is level at 1½ points each.

WINNING MOVE

By Raymond Keene

This position is from the game Bruchner - Koch, Berlin 1954. Black appears to be in trouble. His rook is attacked and so is his knight. However, he turned the tables with a fine tactical sequence. Can you see what he played?



Solution, page 42

LEGAL & PUBLIC NOTICES 071-782 7344

LEGAL NOTICES

No 001513 1995
IN THE HIGH COURT OF JUSTICE CHANCERY DIVISION IN THE MATTER OF GROWTH & SECURED LIFE ASSURANCE SOCIETY LIMITED AND IN THE MATTER OF THE COMPANIES ACT 1985
NOTICE IS HEREBY GIVEN that a Petition was on Thursday 2nd March 1995 presented to Her Majesty's High Court of Justice for the confirmation of the reduction of the capital of the above-named Company from £601,098 to £201,000
AND NOTICE IS FURTHER GIVEN that the said Petition is directed to be heard before Mr. Registrar Buckley at the Royal Courts of Justice, Strand, London WC2A 2LL on Wednesday 22nd March 1995
ANY Creditor or Shareholder of the said Company desiring to oppose the making of an Order for the confirmation of the said reduction of capital should appear at the time of hearing in person or by Counsel for that purpose.
A copy of the said Petition will be furnished to any such person requiring the same by the undermentioned Solicitors on payment of the regulated charge for the same.
DATED this 10th day of March 1995
Richard Tassell
Densworth House
East Ashling
Chichester
West Sussex PO18 9AP
Phone No: 0243 573572
Solicitors for the above-named Company

No 001174 of 1995
IN THE HIGH COURT OF JUSTICE CHANCERY DIVISION
IN THE MATTER OF PREMIER LAND PLC
AND IN THE MATTER OF THE COMPANIES ACT 1985
NOTICE IS HEREBY GIVEN that a Petition was on 24 February 1995 presented to Her Majesty's High Court of Justice for the confirmation of (i) the reduction of the share capital of the above-named Company from £15,000,000 to £12,000,000 and (ii) the cancellatin of the share premium account of the said Company of £2,654,470.18.
AND NOTICE IS FURTHER GIVEN that the said Petition is directed to be heard before Mr Registrar Buckley at the Royal Courts of Justice, Strand, London WC2A 2LL on Wednesday 22 March 1995.
ANY Creditor or Shareholder of the said Company desiring to oppose the making of an Order for the confirmation of the said reduction of share capital and cancellation of share premium account should appear at the time of hearing in person or by Counsel for that purpose
A COPY of the said Petition will be furnished to any such person requiring the same by the undermentioned solicitors on payment of the regulated charge for the same
DATED this 10th day of March 1995
Berwin Leighton
Adelaide House
London Bridge
London EC4R 9HA
Ref: IL/P611/102
Solicitors for the above-named Company

DOMINION HEIGHTS LIMITED (IN CREDITORS' VOLUNTARY LIQUIDATION)
NOTICE TO CREDITORS
NOTICE IS HEREBY GIVEN that a meeting of creditors of the above company is to be held at Price Waterhouse, No 1 London Bridge, London SE1 9QL on 20 March 1995 at 11.00am. The purpose of this meeting is to receive the report of the Liquidator and, if the creditors wish to do so, to nominate an alternative liquidator and appoint a committee of creditors. This meeting is called under the provisions of Section 98 of the Insolvency Act 1986. The company was reinstated by the Registrar on 3 March 1995 and upon reinstatement, the shareholders, at an Extraordinary General Meeting on 7 March 1995, passed a resolution to place the company in creditors' voluntary liquidation.
A list of the names and addresses of the company's creditors will be available for inspection at the offices of Price Waterhouse, No 1 London Bridge, London SE1 9QL on 16 and 17 March 1995.
Proxies for use at the meeting must be returned to Price Waterhouse at No 1 London Bridge, London SE1 9QL by 17 March 1995 at 3.00pm and claims must be made in writing and may be made to the same address.
AV Lomas
Liquidator
10 March 1995

DOMINION HEIGHTS LIMITED (IN CREDITORS' VOLUNTARY LIQUIDATION)
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AV Lomas
Liquidator
10 March 1995

The Insolvency Act 1986
ANDREW BRADNUM LIMITED Trading Name: "TRADERS". NOTICE IS HEREBY GIVEN pursuant to Section 98 of the Insolvency Act 1986 that a MEETING of the CREDITORS of the above named Company will be held on 20th March 1995 at The Council Chamber, Chartered Insurance Institute, 20 Aldermanbury, London EC2, at 12.00 noon for the purposes mentioned in Section 99 et seq of the said Act. NOTICE IS FURTHER GIVEN that Maurice Raymond Dorrington, FIPA of 4 Charterhouse Square, London EC1M 6EN and Nicholas Roger Lyle FCA of Cedric House, 6-8 East Harding Street, London EC4A 3AS are appointed to act as the qualified Insolvency Practitioners pursuant to Section 98(2)(a) of the said Act who will furnish creditors, free of charge, with such information concerning the Company's affairs as they may reasonably require. Dated this 8th day of March 1995 By Order of the Board. J.SHELDON, Director

NOTICE TO CREDITORS OF 598 MEETING
JOHN GARRETT (FOODS) Limited
NOTICE IS HEREBY GIVEN under the provisions of section 98 of the Insolvency Act 1986, that a meeting of creditors of the above company will be held at Royal Scot Hotel, 100 Kings Cross Road, London WC1X 9DT on 31 March 1995 at 4.00 am for the purposes mentioned in sections 99, 100 and 101 of the Act. A statement of claim and any proxies to be used at the meeting must be lodged not later than 12.00 noon on the day prior to the meeting at the registered office of the company c/o Rsmon Taylor, Charter House, The Square, Lower Bristol Road, Bath, BA2 3BH. A list of the names and addresses of the creditors of the above company will be available for inspection at he registered office of the company, on the two business days preceding the meeting.
Dated 3 March 1995
By Order of the Board
Director/Secretary
J D GARRETT.

LITTLETON CHAMBERS

THE CHAMBERS OF MICHAEL BURTON QC

Wish to advise you that they have now moved from 2 Crown Office Row to new premises at:

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LONDON EC4Y 7HR
TEL: 0171-797 8600
FAX: 0171-797 8699
DX: 1047 LIX: LON 052

Your contacts in Chambers are:

Chief Executive: David Douglas
Clerk to Chambers: Deborah Anderson
First Junior Clerk: Alistair Coyne

TRUSTEE ACTS

BAKER nee FEREDAY DOROTHY VERA BAKER nee VERA DOROTHY FEREDAY BAKER nee FERIDAY Widow late of Bexley, West Sussex died there on 5 December 1994 (Estate about £40,000)
BARKER, HARRY BARKER, late of Durham, died there on or about 17 October 1994 (Estate about £6,000)
BOYLE, EDWARD DAVID PATRICK BOYLE late of Cricklewood, London NW2 died there on 14 April 1994 (Estate about £40,000)
BLTERLEWICZ nee FEIERFEIL MARIE BLTERLEWICZ nee FEIERFEIL Widow late of Bradford, West Yorkshire died there on 18 March 1994 (Estate about £15,000)
DAVIES, SYDNEY HAMES DAVIES late of Castleton, Whitby, North Yorkshire, died there on 5 December 1994 (Estate about £40,000)
GLANVILLE, GEORGE HARVEY GLANVILLE late of Dorking, Surrey died at Redhill, Surrey on 4 September 1994 (Estate about £6,000)
HOLDEN, IRENE ALICE HOLDEN, Widow late of Birkenhead, Wirral died there on 24 December 1993 (Estate about £25,000)
INGRAM nee THOMPSON, FLORENCE INGRAM nee THOMPSON Widow late of Ash, Hampshire, died at Frimley, Surrey on 6 November 1994 (Estate about £160,000)
KRAJNIK otherwise CRAJNIK, STANISLAV KRAJNIK otherwise STANISLAV CRAJNIK late of Westminster, London SW1, died there on 29 December 1992 (Estate about £18,000)
MYALL nee SHENTON, FLORENCE MAUD MYALL otherwise FLORENCE MYALL nee SHENTON Widow late of Leicester, died there on 21 September 1994 (Estate about £14,000)
POWLEY, LILIAN POWLEY Spinster late of Palmers Green, London N13, died at Enfield, Middlesex on 10 January 1995 (Estate about £30,000)
REEVES, MINNIE SYBIL REEVES Spinster late of Sydenham, London SE26, died there on 3 February 1994 (Estate about £35,000)
SCALES nee AXAM, JOAN SCALES nee AXAM Single Woman late of Woodbridge, Suffolk, died at Ipswich, Suffolk on 8 May 1994 (Estate about £88,000)
SENIOR, JOSEPH BILLCLIFFE SENIOR otherwise JOSEPH SENIOR late of Leeds, West Yorkshire, died there on 6 August 1994 (Estate about £16,000)
SMITH, FREDERICK EDWARD SMITH late of Hackney, London E8, died at Homerton, London E9 on 19 September 1994 (Estate about £12,000)
The kin of the above-named are requested to apply to the Treasury Solicitor (BV), Queen Anne's Chambers, 28 Broadway, London SW1H 9JS, failing which the Treasury Solicitor may take steps to administer the estate.

PUBLIC NOTICES

HURRANS GARDEN CENTRES LIMITED
TO WHOM IT MAY CONCERN
Notice is hereby given pursuant to s.178 of the Companies Act 1985 that:
1. the above named company has approved a payment out of capital for the purpose of acquiring its own shares by purchase;
2. the amount of the permissible capital payment for the shares in question is £10,000 and the resolution approving such payment out of capital was passed on 7 March 1995;
3. the statutory declaration of the directors and the auditors' report required by ss 173 and 174 of the said Act are available for inspection at the company's registered office at Unit B Staverton Technology Park, Gloucester Road Staverton Cheltenham GL51 6TQ
4. any creditor of the company may at any time within the five weeks immediately following 7 March 1995 apply to the Court under ss 176 and 177 of the Act for an order prohibiting the payment.
Rickerby Jessop
Solicitors to the Company

PUBLIC NOTICES

REVERTER OF SITES ACT - EXTINGUISHMENT OF RIGHTS OULTON SCHOOL
WHEREAS
1. By a Deed dated 26th October 1872 Jonas Lindow Burne Lindow conveyed to the then Vicar and Churchwardens of Wigton the site of what became known as Oulton Church of England School pursuant to section 2 of the Schools Sites Act 1841
2. The said school premises ceased to be used for the purposes of a voluntary school in 1992 and pursuant to section 1 of the Reverter of Sites Act 1987 a trust for sale has arisen in respect of the said premises.
NOW TAKE NOTICE
1. The Diocese of Carlisle have made application to the Secretary of State for Education for the inclusion of the above named school in a future order under section 2 of the Education Act 1973; the purpose of the order is to allow the assets of the foundation to be used for the benefit of new and continuing schools of the same denomination within the Diocese. The same order will extinguish the rights of any beneficiary under the trust for sale.
2. Any beneficiary who wishes to oppose the extinguishment of his rights should notify his claim in writing to John Hawks of Beaty & Co. 1 Victoria Place, Wigton, Cumbria CA7 9PJ no later than 30 June 1995.

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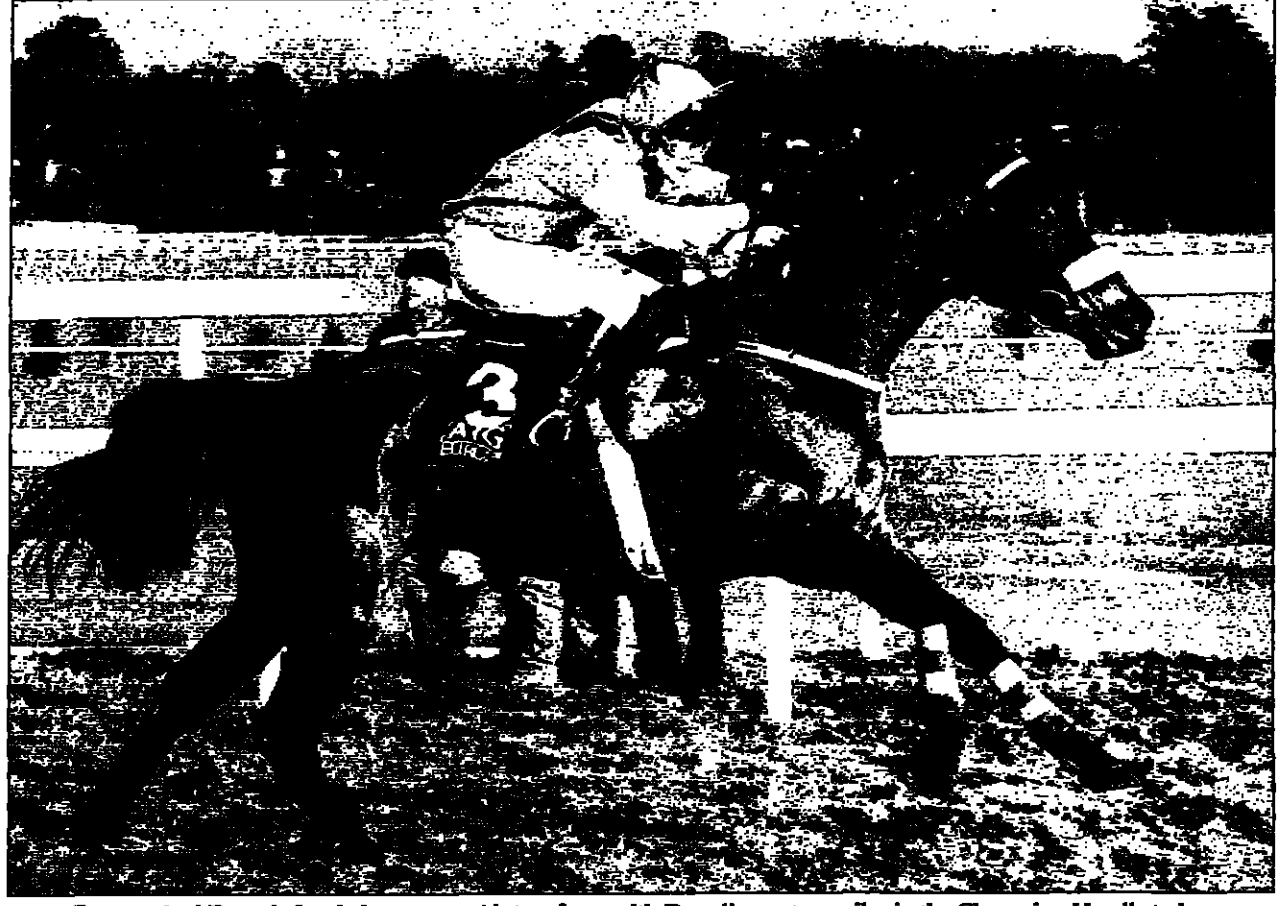
Hurdlers' title looks wide open as more rain is forecast at Cheltenham

Fortune And Fame ready to lift crown



Richard Evans believes this year's Champion Hurdle will be a race to savour, particularly for the Irish

ED BYRNE



Fortune And Fame is fancied to reverse Aintree form with Danoli over two miles in the Champion Hurdle today

WEEKS of anticipation and agonising give way today to the uncertainty posed by one of the best races for years to be staged on the opening day of the Cheltenham Festival. Watch and savour the Smurfit Champion Hurdle, hail the new star, whose name may well rank alongside the likes of Persian War, Bula, Comedy Of Errors and Sea Pigeon — but forget about trying to pick the winner.

RICHARD EVANS

Nap: LIGHT VENEER
(4.40 Cheltenham)
Next best: Klairon Davis
(2.50 Cheltenham)

Richard Evans showed himself to be in good form for Cheltenham by napping Gladys Emmanuel (7-2) at Taunton yesterday. His naps show a profit of £23.41 (£1 stake) this season.

Despite the withdrawal yesterday of Relkeel after heat was discovered in his off-fore, the line-up for the £160,000-added hurdlers' crown is certainly the strongest since the See You Then era.

The considerable number of question marks against various horses, ranging from the interrupted preparation forced upon the strong Irish contingent to the relative inexperience of the talented Alderbrook, increased yesterday as a second day of warm sunshine began to dry out a course which has endured 9½ inches of rain since the last meeting on January 14.

The official going is soft with good to soft patches but that does not begin to tell the full story. By last night the warm weather meant the ground had become tacky and, in parts, resembled a gluepot. To complicate matters, the forecast is for further rain, but will it come before or after 3.30 this afternoon?

Given the uncertainty, ruling out the chances of any of the 14 runners is fraught with danger, but the elimination process has to start somewhere. Jazilah looks best of the Martin Pipe's trio but it is difficult to envisage him winning, along with Destriero and Montelado, who has not raced for two years.

John Webber is adamant Land Afar will oblige. Having been regularly beaten by others in today's field, it is difficult to share his confidence in the 33-1 shot. Absalom's Lady has been mixing chasing with hurdling and last time wore blinkers which hardly bodes well, while the suspect jumping of Atours, David Elsworth's other runner, will not be helped by this ground. But I can envisage Mole Board, 13 years young, running a big race in these conditions.

Although the form of Alderbrook's success at Wincanton was let down by the runner-up, Trying Again, at Sandown on Saturday, the classy Flat recruit is a genuine force to be reckoned with. Royal Gait won three years ago in only his fourth race over hurdles. Alderbrook has raced only twice over timber and inexperience at this level may count against him.

The gutsy Mysilv, winner of the Triumph Hurdle here last year, has progressed this term and, having won the Tote Gold Trophy, she looks a threat with her 5lb mare's allowance. Her front running tactics may suit in this ground and if Graham Bradley can pinch a lead turning for home this doughty battler will be tough to pass.

Large Action has enjoyed a perfect preparation for this race, winning his last four races and improving by about a stone since last season. Oliver Sherwood's horses are in excellent order and he looks sure to equal or improve on his third behind Flakey Dove 12 months ago.

After Danoli beat Fortune And Fame at Aintree over 2½ miles last April, Dermot Weld insisted the placings would be reversed over the minimum trip. Despite Fortune And Fame's training setbacks, Weld still believes his talented horse will have the edge over two miles. It will take a bold man to disagree with the best dual-purpose trainer in the world.

The choice is 1, **FORTUNE AND FAME**; 2, **Large Action**; 3, **Danoli**. Right or wrong, enjoy the race.

BIG RACE LINE-UP

3.30 SMURFIT CHAMPION HURDLE CHALLENGE TROPHY (Grade I: £103,690: 2m 110yd) (14 runners) C4

No	Form	Horse	Jockey	Rating
301	0/1	ALDERBROOK 19 (D,S) (E Pick) K Bailey 6-12-0	N Williamson	94
		White and royal blue diabolo, white sleeves, royal blue armlets, royal blue cap		
302	113226	ATOURS 31 (CD,F,G,S) (Oh So Rose Partnership) D Elsworth 7-12-0	P Holley	87
		Yellow, dark blue stripe and sleeves		
303	11012/1-	BOLD BOSS 472 (D,G,S) (J Robson) M Pipe 6-12-0	J Lower	71
		Royal blue, emerald green stripe, emerald green and royal blue hooped cap		
304	111-112	DANOLI 76 (C,D,G,S) (D O'Neill) T Foley (Ire) 7-12-0	C Swan	97
		Royal blue, white diabolo, sleeves and star on cap		
305	2F/1/45-	DESTRIERO 415 (CD,G,S) (N Furlong) N Furlong (Ire) 9-12-0	K O'Brien	69
		Black, red epaulets and star on cap		
306	/1131-1	FORTUNE AND FAME 44 (D,G,S) (Dr M Smurfit) D Weld (Ire) 8-12-0	M Dwyer	88
		Yellow, royal blue epaulets and star on cap		
307	4F405-0	GRANVILLE AGAIN 94 (CD,F,G,S) (E Scarth) M Pipe 9-12-0	M A Fitzgerald	78
		Royal blue, white seams, armlets and cap		
308	1-42233	JAZILAH 19 (B,D,G,S) (L Hyman) M Pipe 7-12-0	R Dunwoody	86
		White, light green epaulets, light green and yellow quartered cap		
309	F2-3541	LAND AFAR 38 (C,D,G,S) (T Ford) J Webber 8-12-0	G McCourt	85
		Beige, brown spots, beige sleeves, red seams, brown cap		
310	3-21111	LARGE ACTION 24 (C,D,G,S) (B Stewart-Brown) O Sherwood 7-12-0	J Osborne	[illegible]
		Royal blue, pink epaulets, pink cap		
311	342-20U	MOLE BOARD 38 (C,D,F,G,S) (W Sturt) J Old 13-12-0	T Grantham	87
		Dark blue and white check, dark blue sleeves, white cap, dark blue star		
312	12/121/	MONTELADO 728 (CD,F,G,S) (F Hanson) P Flynn (Ire) 8-12-0	F Woods	–
		Royal blue, yellow hoop, yellow sleeves, quartered cap		
313	213122	ABSALOM'S LADY 38 (CD,G,S) (Whitcombe Manor Ltd) D Elsworth 7-11-9	S McNeill	88
		Dark blue, yellow star, sleeves and star on cap		
314	113-611	MYSILV 31 (C,D,G,S) (Elite Racing Club) C Egerton 5-11-9	G Bradley	96
		White, large black spots, black cap		

BETTING: 3-1 Danoli, 4-1 Large Action, 5-1 Alderbrook, Fortune And Fame, 7-1 Mysilv, 12-1 Atours, 14-1 Montelado, 16-1 Mole Board, 25-1 Absalom's Lady, 33-1 Land Afar, 50-1 Bold Boss, Destriero, 66-1 Jazilah, 100-1 Granville Again.

1994: FLAKEY DOVE 8-11-9 M Dwyer (9-1) R Price 15 ran

COMPREHENSIVE FORM FOR THE 14 CONTENDERS

ALDERBROOK
Feb 23, Wincanton, soft: (11-2) beat Trying Again (11-2) 8l with Jazilah (11-7) 15l 3rd (2m, gd II, £15,625, 7 ran).

ATOURS
Feb 11, Newbury, heavy: See Mysilv.
Jan 28, Cheltenham, heavy: (11-8) 7l 2nd to Mudahim (11-8) with Mole Board (11-8) 47l 7th (2m 5l 110yd, gd I hdl, £25,120, 7 ran)
Dec 27, Kempton, soft: see Absalom's Lady.
Dec 4, Fairyhouse, yielding to soft: see Danoli.
Apr 16, Ayr, good: (11-2) 7l 2nd to Corrouge (11-2) with Granville Again (11-10) 26¾l 5th (2m, gd II hdl, £12,620, 7 ran)

BOLD BOSS
Nov 27 (1993), Newbury, good: (11-3) beat Winter Squall (11-6) 5l (2m 110yd, gd II hdl, £10,760, 5 ran).
May 3 (1993), Haydock, good to firm: (12-0) 1l 2nd to Thinking Twice (10-10) (2m, hcp hdl, £11,450, 5 ran).
Apr 17 (1993), Ayr, good: (12-0) beat Liability Order (10-0) 3½l (2m, nov hcp hdl, £4,720, 6 ran).

DANOLI
Dec 28, Leopardstown, heavy: (11-12) distance 2nd to Dorans Pride (11-9) (2m 6f, gd III hdl, £6,850, 5 ran).
Dec 4, Fairyhouse, yielding to soft: (12-0) beat Dorans Pride (11-9) 4l with Atours (11-9) 1l 3rd (2m 4f, gd I hdl, £25,800, 7 ran).
Nov 6, Punchestown, yielding: (12-0) beat Diplomatic (11-3) 8l (2m 2f, gd II hdl, £9,675, 4 ran).
Apr 9, Aintree, heavy: (11-7) beat Mole Board (11-7) 8l with Fortune And Fame (11-7) neck 3rd (2m 4f, gd I hdl, £30,585, 9 ran).

DESTRIERO
Jan 23 (1994), Leopardstown, soft: see Fortune And Fame.

FORTUNE AND FAME
Jan 29, Fairyhouse, heavy: (11-10) beat Aries Girl (11-5) 1½l (2m, gd I hdl, £34,000, 5 ran).
Apr 27, Punchestown, yielding, (11-8) beat Deep Inagh (11-3) 7l (2m, gd II 1st hdl, £21,800, 8 ran).
Apr 9, Aintree, heavy: see Danoli.
Jan 23 (1994), Leopardstown, soft, (11-10) beat Danoli (11-10) 1½l with Granville Again (11-10) 15l 4th and Destriero (11-10) 3½l 5th (2m, gd I hdl, £30,250, 7 ran)

GRANVILLE AGAIN
Dec 10, Cheltenham, good to soft: see Large Action.
Apr 16, Ayr, good: see Atours.
Mar 15, Cheltenham, good to soft: see Large Action.

JAZILAH
Feb 23, Wincanton, soft, see Alderbrook.
Dec 27, Kempton, soft: see Absalom's Lady.
Nov 26, Newbury, good to soft: see Large Action.

LAND AFAR
Feb 4, Sandown, heavy: (11-4) beat Absalom's Lady (11-5) 7l with Mole Board (10-9) unseated rider at last when in clear lead (2m 110yd, hdl, £10,211, 7 ran).
Dec 27, Kempton, soft: see Absalom's Lady.
Dec 10, Cheltenham, good to soft: see Large Action.
Mar 15, Cheltenham, good to soft: see Large Action.

LARGE ACTION
Feb 18, Nottingham, soft: (12-0) beat Arabian Bold (10-7) 14l (2m, hcp hdl, £5,738, 4 ran).
Feb 3, Kelso, good to soft: (11-7) beat Surrey Dancer (10-0) neck (2m 110yd, hcp hdl, £7,068, 8 ran).
Dec 10, Cheltenham, good to soft: (11-4) beat Flakey Dove (11-3) 2½l with Absalom's Lady (10-13) neck 3rd, Land Afar (11-4) 7¾l 5th and Granville Again (11-8) 50l 7th (2m 1f, gd II hdl, £21,875, 8 ran)
Nov 26, Newbury, good to soft: (11-6) beat Jazilah (11-6) 1l (2m 110yd, gd II hdl, £10,460, 4 ran)
Mar 15, Cheltenham, good to soft: (12-0) 2¼l 3rd to Flakey Dove (11-9) with Mole Board (12-0) 3¼l 4th, Absalom's Lady (11-9) 5l 5th, Granville Again (12-0) 4¼l 7th and Land Afar (12-0) 3rd and every chance when fell 2 out (2m 110yd, good to soft, £99,933, 15 ran).

MOLE BOARD
Feb 4, Sandown, heavy: see Land Afar.
Jan 28, Cheltenham, heavy: see Atours.
Nov 14, Leicester, soft: (11-7) 3½l 2nd to Vasiliev (10-12) (2m, hdl, £5,075, 3 ran)
Apr 9, Aintree, heavy: see Danoli.
Mar 15, Cheltenham, good to soft: see Large Action.

MONTELADO
Mar 16 (1993), Cheltenham, good to firm, (11-8) beat Lemon's Mill (10-9) 12l (2m 110yd, nov gd I hdl, £30,015, 15 ran).

ABSALOM'S LADY
Feb 4, Sandown, heavy: see Land Afar.
Jan 13, Ascot, good: (10-13) 5l 2nd to Gales Cavalier (11-12) (2m, nov gd II ch, £13,760, 4 ran)
Dec 27, Kempton, soft: (11-2) beat Atours (11-7) neck with Jazilah (11-7) 2l 3rd, Land Afar (11-7) neck 4th and Mysilv (11-2) 26¼l 6th (2m, gd I hdl, £31,440, 6 ran)
Dec 10, Cheltenham, good to soft: see Large Action.
Mar 15, Cheltenham, good to soft: see Large Action.

MYSILV
Feb 11, Newbury, heavy, (10-8) beat Trying Again (10-2) ¾l with Atours (11-10) 22l 6th (2m 110yd, gd III hcp hdl, £33,770, 8 ran).
Jan 14, Cheltenham, good to soft: (11-10) beat Pridwell (10-11) 5l (2m 1f, hcp hdl, £4,811, 7 ran).
Dec 27, Kempton, soft, see Absalom's Lady.

Selection: FORTUNE AND FAME

Martin can add polished touch to Light Veneer

GUIDE TO FESTIVAL

2.15: A fascinating opening clash between the best of the British and Irish two-mile novices which should provide valuable clues for subsequent encounters this week. With the state of the ground far from certain, small stakes are recommended in a race which I have narrowed down to three.

The form of Blazing Spectacle's winning debut over hurdles is suspect as Dermot Weld's runner benefited from the suicidal pace set by the early leaders and it is questionable what he beat. Callisoe Bay is back to his best after slightly losing his way two months ago because of physical weakness. Expect Jamie Osborne to have Oliver Sherwood's star close to the pace in a bid to take the sting out of the opposition. I just fear that his inexperience, including never having had a tough race in a big field, makes him vulnerable on ground softer than ideal.

Ventana Canyon is the best of the Irish, travels well in a race, and is expected to improve after just failing to give weight away to Treble Bob (runs tomorrow) at Punchestown. Simple Arithmetic should be forgiven an uncharacteristically poor run at Kempton last time and looks best of the remainder.

2.50: This is a poor Arkle, with a particularly weak British line-up. Dancing Paddy will appreciate the ground and a return to this trip but is a ridiculous price given his suspect jumping which will be tested by the likely strong pace. Morceli, from Howard Johnson's out-of-form yard, Sound Reveille and Gales Cavalier are confirmed front runners and can tee this up for **Klairon Davis**. Arthur Moore's progressive novice jumps well, goes on any ground and quickens. He looks a solid proposition. Sound Reveille is the main danger.

3.30: See above.

4.05: Couldn't Be Better, raised only 4lb for an impressive success here in January, is an obvious favourite but a slight doubt against the stamina of Charlie Brooks's chaser suggests there are better value alternatives. Nigel Twiston-Davies-trained runners are invariably fit so the nicely treated Grange Brake can go well despite a long lay-off.

Superior Finish was below form on heavy ground at Haydock last time but comes into the reckoning judged on his good second behind Deep Bramble at Sandown on soft going. However, I am keen on **Cache Fleur** who looks to have been laid out for this classy chase by Martin Pipe. He impressed when winning at Haydock recently and with a stable companion keeping the weights down, he represents good value at around 10-1.

4.40: This race invariably goes to a lightly raced horse with a low weight assisted by a top amateur rider. Lo Stregone has not been out of the frame during the past two seasons and has won five times, including here with today's rider on board, and must go well. Talbot, a sound jumping front runner with scope for improvement, will have his supporters but I am bullish about the chances of **Light Veneer**. He won here last season before beating the likes of Moorcroft Boy and Dublin Flyer at Warwick. Problems with his feet since then have restricted his racecourse appearances and his only run this term was over hurdles at Ascot last month. He showed himself to be in fine fettle behind Her Honour, and subsequently has been schooled over fences by Graham Bradley. The top Irish amateur, Tony Martin, rides and I expect a big run at decent odds. Wylde Hide is the main threat, especially if the ground becomes testing.



Moore: Irish hope

5.15: Hardly the easiest "getting out" stakes, made even more complicated by the strong Irish challenge, given their good record in this race. Despite the ante-post support for Betty's Boy, he is not particularly well handicapped on what he has achieved so far. The step up in trip will suit Miracle Man as he seeks to complete a four-timer. **Gillan Cove** won in a good time at Newbury and is a value suggestion despite being out of the handicap. Flawless Finish, trained by Aidan O'Brien and ridden by Charlie Swan, is a big threat along with Steel Dawn.

RICHARD EVANS

CHELTENHAM

THUNDERER

2.15 **CALLISOE BAY** (nap)
2.50 Klairon Davis
3.30 Alderbrook
4.05 Couldnt Be Better
4.40 Lo Stregone
5.15 Bettys Boy

The Times Private Handicapper's top rating: 4.40 **THE COMMITTEE**.

Our Newmarket Correspondent: 4.05 **DONT TELL THE WIFE** (nap).

GOING: SOFT, GOOD TO SOFT IN PLACES — SIS

GUIDE TO OUR IN-LINE RACECARD

101 113143 GOOD TIMES 13 (BF,F,G,S) (Mrs D Robinson) B Hall 12-0 .... B West (7) 88

Racecard number. Six-figure form (F — fell. P — pulled up. U — unseated rider. B — brought down. S — slipped up. R — refused. D — disqualified). Horse's name. Days since last outing; F if flat. (B — blinkers. V — visor H — hood. E — Eyeshield. C — course winner D — distance winner. CD — course and distance winner. BF — beaten favourite in latest race). Going on which horse has won (F — firm, good to firm, hard. G — good. S — soft, good to soft, heavy). Owner in brackets. Trainer Age and weight. Rider plus any allowance. The Times Private Handicapper's rating.

2.15 CITROEN SUPREME NOVICES HURDLE (Grade I: £35,850: 2m 110yd) (20 runners) C4

No	Form	Horse	Jockey	Rating
101	25-110	BIG STRAND 33 (D,S) (E Jones) M Pipe 6-11-8	R Dunwoody	75
102	1	BLAZING SPECTACLE 9 (D,S) (Dr M Smurfit) D Weld (Ire) 5-11-8	B Sheridan	77
103	14-112	CALLISOE BAY 66 (D,BF,G,S) (R Waters) O Sherwood 6-11-8	J Osborne	90
104	132P16	CHIEF'S SONG 17 (CD,G) (Mrs A Devine) S Dow 5-11-8	G McCourt	83
105	21-2312	GAMBOLLING DOC 67 (D,F,G,S) (Mrs M O'Leary) P Mullins (Ire) 5-11-8	P Carberry	82
106	024	HE FLIES BY NIGHT 19 (Mrs Z Clark) S Christian 6-11-8	G Upton	54
107	25126	MAJOR YAASI 13 (D,S) (P and S Partnership) J Glover 5-11-8	A S Smith	63
108	140/114	SIMPLE ARITHMETIC 78 (C,D,BF,S) (Mrs M Motley) K Bailey 7-11-8	N Williamson	78
109	43-4U10	SUPREME MASTER 17 (D,S) (T Johnsey) Miss C Johnsey 5-11-8	A P McCoy	70
110	512	TAOS 17 (D,S) (B Kelly) N Twiston-Davies 5-11-8	C Llewellyn	79
111	1/3	TONY'S FEN 19 (The Executive) D Elsworth 6-11-8	P Holley	55
112	003-251	UNSINKABLE BOXER 149 (S) (P Green) N Walker 6-11-8	B Powell	62
113	12-2113	VENTANA CANYON 23 (S) (P Myerscough) E O'Grady (Ire) 6-11-8	C Swan	97
114	6/05243	VIRKON VENTURE 13 (V) (R Auchincloss) M Tompkins 7-11-8	D Gallagher	55
115	03-4102	WHO IS EQUINAME 18 (D,S) (L Wilson) N Henderson 5-11-8	M A Fitzgerald	82
116		WIXOE WONDER (P Pottinger) M Bradstock 5-11-8	L Harvey	–
117	122521	DOUBLE SYMPHONY 37 (D,BF,G,S) (Jet Syndicate) A O'Brien (Ire) 7-11-3	G Bradley	[illegible]
118	16-2134	TOURIST ATTRACTION 23 (D,G,S) (N Kildare Club) W Mullins (Ire) 6-11-3	M Dwyer	94
119	3021	SLEW MAN 18 (D,S) (B Kilpatrick) M Pipe 4-11-0	J Lower	75
120	126114	NORDIC CROWN 17 (B,D,G,S) (A Lomas) M Pipe 4-10-9	M Perrett	69

BETTING: 11-4 Callisoe Bay, 4-1 Ventana Canyon, 11-2 Blazing Spectacle, 7-1 Simple Arithmetic, 8-1 Double Symphony, 10-1 Slew Man, 12-1 Taos, 16-1 Gambolling Doc, Tourist Attraction, 20-1 others.

1994: ARCTIC KINSMAN 6-11-8 C Llewellyn (50-1) N Twiston-Davies 18 ran

FORM FOCUS

BIG STRAND beat Forbidden Time 14l in 10-runner novice hurdle at Haydock (2m, soft) on penultimate start. BLAZING SPECTACLE beat Jeffell 8l in 13-runner hurdle at Leopardstown (2m, heavy). CALLISOE BAY 1¼l 2nd of 5 to Silver Wedge in grade I Baring Tolworth Hurdle at Sandown (2m 110yd, soft) with CHIEF'S SONG pulled up 2 out. CHIEF'S SONG beat Silver Groom 8l in 10-runner novice hurdle at Ascot (2m 110yd, good) on penultimate start. GAMBOLLING DOC short-head 2nd of 6 to Never Back Down in hurdle at Thurles (2m, heavy)
SIMPLE ARITHMETIC beat Green Lane 3l in 13-runner novice hurdle here (2m 1f, good to soft) on penultimate start, with SUPREME MASTER (4lb better off) 13¼l 4th. TAOS 12l 2nd of 9 to Balanak in grade II Dovecote Novices' Hurdle at Kempton (2m, heavy) with CHIEF'S SONG (7lb better off) distance 6th and SUPREME MASTER (4lb better off) 1l 7th. VENTANA CANYON 2¾l 3rd of 7 to Treble Bob in grade III Chapmans INH Novices' Hurdle Final at Punchestown (2m, heavy) with TOURIST ATTRACTION (3lb worse off) 15l 4th. WHO IS EQUINAME best effort this term beat Rare Occurence 3½l in 11-runner novice hurdle at Kempton (2m, soft) with SIMPLE ARITHMETIC (5lb better off) 18l 4th.
DOUBLE SYMPHONY 5½l 2nd of 9 to Hotel Minella in grade II Deloitte & Touche Novices' Hurdle at Leopardstown (2m 2f, soft to heavy) with TOURIST ATTRACTION (3lb worse off) 2l 3rd. SLEW MAN beat Chickawicka 10l in 21-runner maiden hurdle at Wincanton (2m, soft) with TONY'S FEN (2lb better off) 2½l 3rd and HE FLIES BY NIGHT (2lb better off) 15l 4th.
Selection: TOURIST ATTRACTION

2.50 GUINNESS ARKLE CHALLENGE TROPHY CHASE (Grade I: £46,625: 2m) (11 runners) C4

No	Form	Horse	Jockey	Rating
201	5041F3	DANCING PADDY 17 (D,G,S) (Bychance R) K Cunningham-Brown 7-11-8	R Dunwoody	95
202	P-11112	GALES CAVALIER 34 (D,BF,G,S) (T Whitley) D Gandolfo 7-11-8	M Dwyer	[illegible]
203	2F2U12	IN TRUTH 24 (G,S) (Mrs E Hoolton) S Gollings 7-11-8	J Tilley	79
204	20-3354	JIMMY THE GILLIE 10 (F,G,S) (N Robinson) S Christian 9-11-8	G Upton	57
205	1-P1211	KLAIRON DAVIS 44 (D,G,S) (C Jones) A Moore (Ire) 6-11-8	F Woods	91
206	5-11U12	MEDINAS SWAN SONG 19 (D,G,S) (C Perry) R Hodges 7-11-8	A Tory	68
207	111141	MONDAY CLUB 83 (D,F,G,S) (J Tuck) J Tuck 11-11-8	S McNeill	73
208	1U-1311	MORCELI 59 (G,S) (Mrs J Corbett) J Johnson 7-11-8	N Williamson	96
209	F21132	SOUND MAN 23 (D,BF,G,S) (D Lloyd) E O'Grady (Ire) 7-11-8	C Swan	98
210	40-1111	SOUND REVEILLE 19 (D,G,S) (Mrs G Abecassis) C Brooks 7-11-8	G Bradley	94
211	R22211	CAMITROV 88 (D,S) (J Lewis) S Christian 5-11-0	J Osborne	73

BETTING: 3-1 Klairon Davis, 7-2 Dancing Paddy, Morceli, 6-1 Sound Reveille, 8-1 Gales Cavalier, 10-1 Sound Man, 14-1 In Truth, 20-1 Camitrov, 50-1 Medinas Swansong, 66-1 Monday Club, 150-1 Jimmy The Gillie.

1994: NAKIR 6-11-8 J Osborne (9-1) S Christian 10 ran

FORM FOCUS

DANCING PADDY 2¼l 3rd to Brief Gale in grade II Pendil Novices' Chase at Kempton (2m 4f 110yd, heavy). Earlier beat GALES CAVALIER (8lb better off) 14l in novice chase at Ascot (2m, soft). GALES CAVALIER beat Absalom's Lady 5l in grade II Lightning Novices' Chase at Ascot (2m, good) on penultimate start, with DANCING PADDY (3lb worse off) close 2nd when fell 2 out. IN TRUTH 1½l 2nd to Auburn Castle in grade II Michael Seely Novices' Chase at Nottingham (2m, good to soft) with DANCING PADDY (7lb better off) fell 4th. KLAIRON DAVIS beat Winter Belle 10l in 5-runner grade II Arkle Perpetual Chase at Fairyhouse (2m 1f, heavy). MORCELI beat Northern Squire 15l in grade II Dipper Novices' Chase at Newcastle (2m 4f, good). SOUND MAN 12l 2nd of 5 to Harcon in grade III IAWS Novices' Chase at Punchestown (2m 2f, heavy). SOUND REVEILLE beat Northern Saddler 9l in handicap chase at Huntingdon (2m 110yd, soft). CAMITROV beat Shoofe 2½l in novice chase at Market Rasen (2m 1f 110yd, soft).
Selection: SOUND MAN

3.30 SMURFIT CHAMPION HURDLE CHALLENGE TROPHY (Grade I: £103,690: 2m 110yd) (14 runners) C4

RUNNERS AND RIDERS — SEE ABOVE

4.05 RITZ CLUB NATIONAL HUNT HANDICAP CHASE (£32,660: 3m 1f) (17 runners) C4

No	Form	Horse	Jockey	Rating
401	0-51F25	CHATAM 37 (C,F,G,S) (A Nolan) M Pipe 11-11-11	C Swan	97
402	2-4P653	ANTONIN 17 (CD,F,G,S) (G Bailey Ltd) Mrs S Bramall 7-11-8	J Burke	89
403	21P13U	WHISPERING STEEL 17 (B,CD,G,S) (J Gillow) K Bailey 9-11-6	N Williamson	96
404	12/11FP	GIVUS A BUCK 108 (B,CD,F,G,S) (A Costello) D Elsworth 12-11-2	P Holley	94
405	43104P	SIBTON ABBEY 45 (B,CD,F,G,S) (G Hubbard) G Hubbard 10-10-11	Richard Guest	95
406	0-11221	COULDNT BE BETTER 45 (C,G,S) (R Whittle) C Brooks 8-10-11	G Bradley	[illegible]
407	3F11-24	GRANGE BRAKE 136 (C,D,F,G,S) N Twiston-Davies 9-10-10	D Bridgwater	87
408	P3P-223	SUPERIOR FINISH 17 (D,BF,G,S) (G Haptrey) Mrs J Pitman 9-10-7	W Marston	98
409	22U231	CACHE FLEUR 18 (D,F,G,S) (B Kilpatrick) M Pipe 9-10-5	R Dunwoody	87
410	F2F-332	ROUGH QUEST 5 (G) (A A Wates) T Casey 9-10-3	M A Fitzgerald	96
411	5-P1182	JUMBEAU 59 (G,S) (Pell-mell Partners) J Gifford 10-10-0	P Hide	90
412	311-422	FEATHERED GALE 115 (F,G,S) (E Kiely) A Moore 8-10-0	F Woods	84
413	5-P4235	DO BE BRIEF 12 (B,D,G,S) (E Brown) Mrs J Pitman 10-10-0	J Osborne	90
414	121U13	DONT TELL THE WIFE 31 (C,G,S) (H & K Commissions) Mrs D Haine 9-10-0	J F Titley	91
415	111116	PETTY BRIDGE 12 (D,F,G,S) (C & R Bouston) A James 11-10-0	C Llewellyn	74
416	442020	GAY RUFFIAN 12 (G,S) (B McHugh) A Jarvis 9-10-0	D Gallagher	82
417	1545P3	L'UOMO PIU 24 (F,G,S) (C Spencer) A Barrow 11-10-0	B Powell	67

Long handicap: Jumbeau 9-12, Feathered Gale 9-11, Do Be Brief 9-11, Dont Tell The Wife 9-11, Petty Bridge 9-5, Gay Ruffian 9-2, L'Uomo Piu 8-4.

BETTING: 3-1 Couldnt Be Better, 6-1 Dont Tell The Wife, 10-1 Cache Fleur, Superior Finish, Whispering Steel, 14-1 Antonin, Grange Brake, 16-1 Chatam, Rough Quest, 25-1 Do Be Brief, Givus A Buck, 33-1 others.

1994: ANTONIN 6-11-5 J Burke (4-1 fav) Mrs S Bramall 11 ran

FORM FOCUS

CHATAM 1¼l 2nd of 4 to Earth Summit in grade II handicap chase at Haydock (3m, heavy) on penultimate start. ANTONIN 35l 3rd to Val D'Alene in grade III Racing Post Handicap Chase at Kempton (3m, heavy); WHISPERING STEEL (4lb worse off) unseated rider 14th. WHISPERING STEEL best recent effort beat SUPERIOR FINISH 1½l in handicap chase at Ascot (3m 110yd, good) with SIBTON ABBEY (3lb better off) 8¼l 4th. COULDNT BE BETTER beat Southolt 12l in handicap chase here (2m 5f, heavy). GRANGE BRAKE 14l 4th to Beachy Head in handicap chase at Wetherby (2m 4f 110yd, good). SUPERIOR FINISH 15½l 3rd Nuaffe in handicap chase at Haydock (3m 4f 110yd, heavy). CACHE FLEUR beat Goodshot Rich 8l in handicap chase at Haydock (3m, heavy). ROUGH QUEST ¾l 2nd to Menebuck in handicap chase at Wincanton (2m 5f, soft). JUMBEAU 15l 2nd to Beech Road in handicap chase here (2m 5f, good to soft). FEATHERED GALE 15l 2nd to Into The Red in handicap chase at Aintree (3m 3f, good). DONT TELL THE WIFE beat Belmount Captain 15l in handicap chase here (3m 2f, good to soft)
Selection: WHISPERING STEEL

4.40 FULKE WALWYN KIM MUIR CHALLENGE CUP HANDICAP CHASE (Amateurs: £17,779: 3m 1f) (16 runners)

No	Form	Horse	Jockey	Rating
501	22F-51U	ZETA'S LAD 17 (F,G,S) (Uplands Bloodstock) C Brooks 12-12-0	E James (7)	89
502	UOU0-2P	TOPSHAM BAY 45 (CD,F,G,S) (Sir Eric Parker) J Gifford 12-11-6	J Culloty (7)	90
503	4-60435	EBONY JANE 23 (D,G,S) (J Lynch) D Weld (Ire) 10-11-3	J Nash (3)	84
504	122-PFP	BISHOPS ISLAND 73 (S) (Lord Vestey) Miss H Knight 9-10-11	A Coonan	87
505	4114P-3	LIGHT VENEER 34 (CD,F,G,S) (David Kay Racing) Mrs M Jones 10-10-10	A Martin	80
506	38430/2-	THE COMMITTEE 364 (G,S) (D Quinn) J Scott (Ire) 12-10-7	J Dempsey	[illegible]
507	F410/4P	OPEN THE GATE 89 (G,S) (Mrs T Doherty) M Pipe 10-10-7	B Hamilton (3)	–
508	33-1212	LO STREGONE 31 (CD,BF,F,G,S) (Mrs S Clegg) T Tate 9-10-5	S Swiers	92
509	P-11102	FLYER'S NAP 25 (D,BF,G,S) (R Tory) R Alner 9-10-3	P Henley (7)	93
510	4UF-353	ROMANY KING 18 (D,G,S) (U Schwarzenbach) K Bailey 11-10-1	M Armytage	80
511	011-311	WYLDE HIDE 61 (D,S) (J McManus) A Moore (Ire) 8-10-0	H Cleary (3)	91
512	2312PP	WARNER FOR WINNERS 59 (CD,F,G,S) (T Warner) P Hobbs 9-10-0	D Parker (5)	82
513	2221-34	CAMELOT KNIGHT 24 (S) (M Gates) N Twiston-Davies 9-10-0	M Rimell (5)	81
514	2211-11	TALBOT 17 (G,S) (T Dennis) C Egerton 9-10-0	T J Murphy (5)	88
515	13-F145	RUN UP THE FLAG 78 (D,BF,F,G,S) (Pell-mell Partners) J Gifford 8-10-0	C Bonner (5)	87
516	6/00-665	STRONG BEAU 35 (CD,G,S) (Mrs J Mould) D Nicholson 10-10-0	R Johnson (7)	–

Long handicap: Wylde Hide 9-13, Warner For Winners 9-11, Camelot Knight 9-11, Talbot 9-10, Run Up The Flag 9-7.

BETTING: 7-2 Talbot, 9-2 Wylde Hide, 7-1 Lo Stregone, 8-1 The Committee, 10-1 Flyer's Nap, Ebony Jane, Light Veneer, 16-1 Camelot Knight, Romany King, 20-1 Run Up The Flag, Zeta's Lad, 25-1 others.

1994: FIGHTING WORDS 8-10-0 T McCarthy (9-2 fav) J Gifford 15 ran

FORM FOCUS

ZETA'S LAD beat Royal Athlete 2½l in 4-runner conditions chase at Windsor (3m, heavy) on penultimate start. EBONY JANE 10½l 3rd of 6 to Bob Devani in extended handicap chase at Fairyhouse (3m 4f, heavy) on penultimate start. THE COMMITTEE short-head 2nd of 15 to Fighting Words in Fulke Walwyn Kim Muir Challenge Cup Handicap Chase over course and distance (good to soft) last year. LO STREGONE 5l 2nd of 6 to Hill Trix in handicap chase at Newbury (3m 2f 110yd, heavy). Previously beat Over The Deel 20l in 8-runner handicap chase at Newbury (3m 2f 110yd, heavy) with ROMANY KING (18lb better off) 13l 3rd; BISHOPS ISLAND (14lb better off) and WARNER FOR WINNERS (7lb better off) both well beaten when pulled up. FLYER'S NAP 5l 3rd of 8 to Cuddy Dale in handicap chase at Sandown (3m 110yd, heavy). ROMANY KING 20l 3rd of 6 to Cache Fleur in handicap chase at Haydock (3m, heavy). WYLDE HIDE beat Dunavarra Creek 4l in 9-runner grade II Telecom Thyestes Handicap Chase at Gowran Park (3m, soft). WARNER FOR WINNERS best effort this season, beat Riverside Boy ½l in 6-runner handicap chase over course and distance (good to soft). TALBOT beat Celtic Town 4l in 16-runner novice chase at Doncaster (3m, good). RUN UP THE FLAG best effort this season, beat Keep Talking 30l in 6-runner amateurs handicap chase at Ascot (3m 110yd, good).
Selection: WYLDE HIDE (nap)

5.15 ASTEC VODAFONE GOLD CARD HANDICAP HURDLE (Final: £22,906: 3m 2f) (23 runners)

No	Form	Horse	Jockey	Rating
601	111-556	ATTADALE 17 (BF,F,G,S) (C McGhie) L Lungo 7-11-10	M Dwyer	94
602	113123	ISLAND JEWEL 35 (S) (M Cartwright) J Bosley 7-10-12	M Bosley	90
603	043951	PUNTERS BAR 9 (G,S) (Cedars Racing) P Day (Ire) 8-10-12 (4ex)	Mr P Roche (3)	90
604	U3313-0	STEEL DAWN 10 (G,S) (R Curran) R Curran (Ire) 8-10-11	Mr R J Curran (7)	97
605	04F/111	MIRACLE MAN 38 (S) (P Evans) C Weedon 7-10-11	Peter Hobbs	98
606	21P-13P	DO BE HAVE 38 (BF,G) (D Walker) Mrs J Pitman 7-10-8	W Marston	91
607	P-62PP2	SENDAI 32 (F,G,S) (Mrs M Tidnell) J Gifford 9-10-8	P Hide	97
608	211-012	FLAWLESS FINISH 59 (G,S) (Bogey Syndicate) A O'Brien (Ire) 6-10-6	C Swan	88
609	4/P0-001	PRAGADA 24 (B,C,G,S) (Mrs M McGlone) R Rowe 12-10-5	M Perrett	94
610	0-23222	PUNTERS OVERHEAD 33 (B,S) (J Hutchinson) M Pipe 7-10-4	R Dunwoody	80
611	11	BETTY'S BOY 111 (CD,G,S) (R Shaw) K Bailey 6-10-3	N Williamson	86
612	0-14F63	KABAYIL 78 (G,S) (Elite Racing Club) C Egerton 6-10-2	J Osborne	91
613	111540	BADASTAN 65 (B,F,G,S) (S Giannini) P Hobbs 6-10-2	M Hourigan	90
614	21F102	FINE TUNING 52 (G) (S Wood) A Moore (Ire) 7-10-1	F Woods	88
615	003-540	ACROW LINE 38F (D,S) (R Williams) D Burchell 10-10-0	D J Burchell	91
616	0-22313	LANSDOWNE 66 (S) (R Denmead) G Ham 7-10-0	D Fortt (5)	[illegible]
617	U12-001	LEAVENWORTH 25 (C,G,S) (A Colfins) Mrs J Retter 11-10-0	A P McCoy	88
618	121305	KHATIR 45 (C,F,G,S) (F Farrant) M Pipe 4-10-0	D Bridgwater	80
619	2P-221	GILLAN COVE 31 (S) (Forum Racing) R Alner 6-10-0	G Bradley	88
620	P12-134	SANSOOL 17 (B,S) (A Whillans) A Whillans 9-10-0	M Moloney	89
621	50/F20-0	JIMBALOU 14 (F,G,S) (B Davies) R Brazington 12-10-0	W Humphreys	–
622	113062	SAME DIFFERENCE 5 (G,S) (A Turnbull) A Jarvis 7-10-0	P Morris (7)	70
623	41F44P	ROSITARY 6 (F,S) (P Winkworth) P Winkworth 12-10-0	B Powell	–

Long handicap: Lansdowne 9-12, Leavenworth 9-11, Khatir 9-8, Gillan Cove 9-7, Sansool 9-7, Jimbalou 8-12, Same Difference 8-6, Rositary 8-5.

BETTING: 7-1 Miracle Man, 8-1 Steel Dawn, 9-1 Attadale, Gillan Cove, 10-1 Betty's Boy, Flawless Finish, Punters Bar, 14-1 Fine Tuning, Island Jewel, Lansdowne, 16-1 Punters Overhead, Sendai, 25-1 Do Be Have, Kabayil, 33-1 Acrow Line, Badastan, Khatir, Leavenworth, Pragada, Sansool, 50-1 others.

1994: TINDARI 5-10-9 P Williams (20-1) J Jefferson 32 ran

FORM FOCUS

ATTADALE 16l 5th of 19 to Chief Minister in handicap hurdle at Newcastle (2m 4f, good to soft) on penultimate start. ISLAND JEWEL neck and 5l 3rd of 8 to Ask The Governor in handicap hurdle at Warwick (2m 4f 110yd, soft). PUNTERS BAR beat Jopder Jimmy 1½l in 14-runner extended handicap hurdle at Leopardstown (2m, heavy). STEEL DAWN 2¼l 3rd of 6 to No Tag in extended handicap hurdle at Killarney (2m 1f, good to yielding) on penultimate start. MIRACLE MAN beat Olympian 10l in 12-runner grade III Sandown Handicap Hurdle at Sandown (2m 6f, heavy). Previously beat Crystal Bear short-head in 24-runner handicap hurdle at Warwick (2m 4f 110yd, soft) with LANSDOWNE (8lb better off) 6l 3rd and LEAVENWORTH (9lb better off), ACROW LINE (13lb better off) and KHATIR (5lb better off) all beaten distance in 9th, 10th and 15th respectively. SENDAI (15lb better off) tailed off when pulled up. DO BE HAVE 6l 2nd of 7 to Cyborgo in handicap hurdle at Uttoxeter (3m 110yd, heavy) on penultimate start. SENDAI 10l 2nd of 7 to Star Player in handicap hurdle at Newbury (2m 5f, heavy). FLAWLESS FINISH 4l 2nd of 10 to Amble Speedy in extended handicap hurdle at Leopardstown (3m, soft) with PUNTERS BAR (11lb worse off) 6¼l 5th. PUNTERS OVERHEAD 1½l 2nd of 11 to Jibber The Kibber in auction novice hurdle at Wincanton (2m 6f, soft). BETTY'S BOY beat The Boiler White 3l in 7-runner novice hurdle over course and distance (good to soft). GILLAN COVE beat Just A Second 10l in 13-runner handicap hurdle at Newbury (3m 110yd, heavy).
Selection: BETTY'S BOY

FESTIVAL SPECIALISTS

TRAINERS: N Henderson, 6 winners from 41 runners, 14.6%; N Twiston-Davies, 4 from 29, 13.8%; D Nicholson, 5 from 52, 9.6%; J Gifford, 3 from 42, 7.1%; M Pipe, 7 from 119, 5.9%.

JOCKEYS: Mr M Armytage, 3 winners from 9 rides, 33.3%; C Swan, 7 from 43, 16.3%, J Osborne, 8 from 50, 16.0%, A Maguire, 6 from 44, 13.6%; C Llewellyn, 3 from 23, 13.0%, R Dunwoody, 4 from 43, 9.3%; M Dwyer, 3 from 34, 8.8%; G McCourt, 3 from 39, 7.7%.

Blinkered first time

CHELTENHAM: 2.15 Virkon Venture 3.30 Jazilah. 4.05 Sibton Abbey. 5.15 Punters Overhead, Sansool NEWTON ABBOT: 4.30 Lady Ghisiaine. SEDGEFIELD: 4.55 Mayo Man.

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4	Large Action	25	Absalom's Lady
9/2	Fortune & Fame	33	Land Afar
5	Alderbrook	50	Bold Boss
7	Mysilv	50	Destriero
14	Montelado	66	Jazilah
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William HILL

Racecourse prepared for highlight of jumping calendar

JULIAN HERBERT



Danoli. partnered by work rider Jim Tracey. completes his Champion Hurdle preparation with a gallop at Cheltenham yesterday

Arkwright awaits finest sport

By Julian Muscat

YOU would have given more than a penny for the thoughts of Tom Foley as he galloped Danoli past a deserted grandstand at Cheltenham yesterday morning. The last time they saw the place, they toasted a thumping victory 12 months ago.

But this glorious amphitheatre, bathed yesterday in brilliant sunshine, does not need a throng to make it come alive. It has a resonance beyond description. And it felt better than ever as the executive braced themselves for three days of the finest sport.

"You never leave the meeting without one or two things happening that are way above racing," said Philip Arkwright, the clerk of the course. "It could be a Danoli, a Dawn Run, a Desert Orchid: these things are more than just racing. They are sheer magic."

The Cheltenham Festival is seen through a multitude of eyes. Those of Arkwright have overseen the racecourse's preparation for 17 consecutive years. They will be pained when the last of the runners return from the final race late on Friday afternoon. On walking the course with him, the distinct impression is that he treats every contour, every blade of grass, as his own personal fiefdom.

It is as if he is manicuring the lawns of Wimbledon. "In a perfect world I'd like to race here only twice a year. And when I get to Heaven," he said, "I'll be the clerk at a racecourse where they'd never race. It would be marvellous — the ground would be perfect every day."

The Irish, of course, were in their element. Their optimism radiated from ill-fitting suits, their hopes never higher than before their first bet. For three days they will make a second home of the Guinness Tented Village. The Foster's Enclosure is for the Brits; there is enough scaffolding to re-erect the Eiffel Tower.

The ground, heavily flavoured by rain, is on Ireland's side. Theirs is a strong raiding party, as we were assured by a posse strolling the hallowed grounds.

Four minutes later they were on their way, their thoughts absorbed with the source of their winners and their eventual wealth. Would it be Dermot Weld, whose raiders are all possessed with Flat-race speed? Or Tom Foley and Danoli? Or Aidan O'Brien, the new sensation of Ireland who has been shredding the record books?

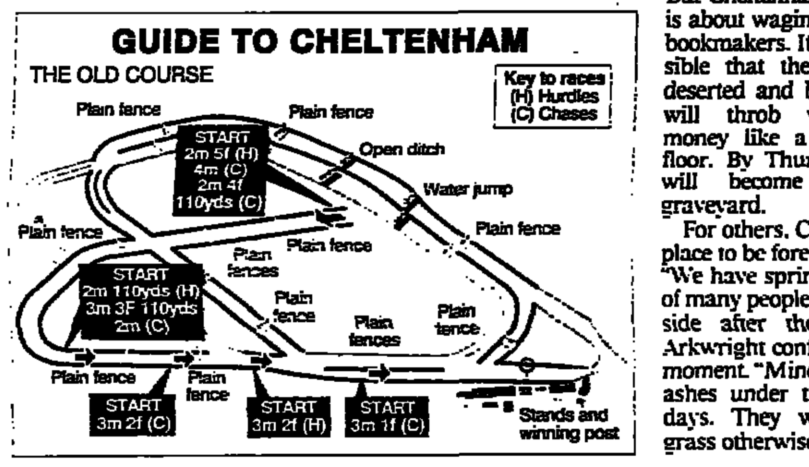
Perhaps they will founder. Success in the betting stakes determines whether they will be sharing in the 15,000 bottles of champagne ... or eating one of 14,000 bags of chips. And here's a sign of the times: the consumption of soft drinks will outnumber that of beer.

On race eve, Edward Gillespie, managing director at Cheltenham, is reassured by the familiarity of his brief. "Everyone is anxious: trainers, owners, stable staff, suppliers. Suddenly, the statistics on computers become flesh and blood. All 40,000 of them. I have ultimate responsibility for their dreams."

Those dreams remained intact yesterday as racecourse staff retired, exhausted by their preparations. A quiet word with the receptionist, herself besieged by late inquiries, proves more elusive than an audience with the Pope. But Cheltenham, to so many, is about waging war with the bookmakers. It seems implausible that the betting ring, deserted and bare yesterday, will throb with punters' money like a stock market floor. By Thursday night, it will become a punters' graveyard.

For others, Cheltenham is a place to be forever laid to rest. "We have sprinkled the ashes of many people on the landing side after the last fence." Arkwright confided in a quiet moment. "Mind you, "I lay the ashes under the fence these days. They would kill the grass otherwise."

GUIDE TO CHELTENHAM



Cobden has eventful success in qualifier

By Brian Beel

MR GOLIGHTLY won an incident-packed Times Rising Stars qualifier at Taunton yesterday by a distance from Rough Tor with Beinn Mohr, the only other finisher from eight starters, in third place.

The favourite, What A Hand, Bootscraper and Lucky Ole Son were all out of the race at the first fence. Neither Bootscraper nor Lucky Ole Son met the fence properly and both fell, while What A Hand jumped it safely only to swerve to avoid the melee and unseat his partner, Polly Curling.

Jane Cobden was left in front on Mr Golightly, but was passed at the fourth fence by the free-running Chandigarh. Chandigarh was still in front until he fell at the eleventh fence where Mr Golightly once again took over from Rough Tor with Beinn Mohr and Fair Enchantress some way behind.

Jim Culloty led briefly on Rough Tor with five to jump, but his fencing was always inferior to Mr Golightly's, who forged ahead from two out. "The worst moment was at the water second time round," Jane Cobden, the winning rider, said. "The loose What a Hand was facing me and I didn't know which way he would go."

Betty Cobden, the winner's owner-trainer, confirmed that if all goes well Mr Golightly will go to Newbury a week on Friday for the final. He finished fourth in the Rising Stars final last year.

Whether What A Hand will be at Newbury has not yet been decided. The race was a big disappointment for his 54-year-old owner, Mrs Podge Roberts, who was present to see him run.

Polly Curling said that he will probably have a confidence boosting run at the Larkhill point-to-point on Saturday.

THE TIMES RISING STARS

SPORT IN BRIEF

Match referee calms rival Test captains

KEN RUTHERFORD, the New Zealand cricket captain, escaped censure over an incident involving his Sri Lanka counterpart, Arjuna Ranatunga, on the third day of the first Test match in Napier yesterday. Rutherford was reported to the match referee, Barry Jarman, by the manager of the touring team, Neil Perera, for comments he made to Ranatunga after the batsman had run into the seam bowler, Kerry Walsmley, while taking a single.

After a brief hearing, Jarman said: "Common sense prevailed with the charge being withdrawn." The captains had shaken hands "with a commitment to an incident-free continuation of the series". Sri Lanka, at 253 for six in their second innings, lead by 327. The New Zealand coach, John Reid, was pleased with his team's "passionate" play.

Cardiff's record ends

ICE HOCKEY: Sheffield Steelers beat Cardiff Devils 4-3 to become the first visiting team to win in Cardiff for more than two years (Norman de Mesquita writes). It was a thrilling match and a fine advertisement for the sport; more than can be said of the first division game between Solihull Barons and Slough Jets, which saw 11 players ejected and a total of 362 minutes in penalties. Five clubs have been given penalties of a different kind: Nottingham, Sheffield, Cardiff and Edinburgh, of the premier division, and Guildford, of the first, have been fined £5,000 and had five points deducted for exceeding wage-cap limits. Nottingham are to appeal.

Delayed invitation

BOWLS: Margaret Johnston, of Ireland, by general consent the best woman player in the world on carpet or grass, will be competing in the Churchill Insurance women's world indoor singles championship after all (David Rhys Jones writes). The world outdoor champion's name was surprisingly missing when the 16-strong field was announced for the event at Cumbernauld from April 4-7, although she had failed to win the Irish singles title this winter. She replaces Catharine McIntosh, of Scotland, who has withdrawn.

Julian joining tour

CRICKET: Brendon Julian, a left-arm fast bowler, has been called up by Australia to replace the injured Damien Fleming for the remainder of the tour of the West Indies. Fleming tore a muscle in his right shoulder in the third one-day match international on Sunday and is going home.

☐ Hampshire have signed Heath Streak, the Zimbabwe fast bowler, as their overseas player for the new season. Streak, who has taken 43 wickets in nine Tests, will replace Winston Benjamin, who is likely to be touring with West Indies.

Americans go through

TENNIS: Pete Sampras and Andre Agassi, of the United States, are through to the semi-finals of the Newsweek Champions Cup in Indian Wells, California. Sampras defeated Stefan Edberg 4-6, 6-3, 6-4, and Agassi recorded his eighth successive victory over Boris Becker, winning 6-4, 7-6.

☐ Steffi Graf, the No 1 seed from Germany, secured the 88th tournament victory of her career, beating Conchita Martinez 6-2, 6-4 to win the Delray Beach event in Florida.

Eton storm to victory

ROWING: Eton, with two GB world junior bronze medal-winners on board, regained their Schools Head title with a storming row over the Barnes to Putney course yesterday. Starting in second place, Eton closed up on Kingston Grammar in the first half of the course and the fourth starting crew, Hampton, with four GB juniors, were Eton's main rivals. Hampton had a great battle with Shrewsbury over the second half but went down to Eton by five seconds.

SEDGEFIELD

THUNDERER

2.05 Portonia. 2.40 Windswept Lady. 3.10 Cot Lane. 3.45 Bobby Socks. 4.20 Bayrouge. 4.55 Topothenorthracing.

Brian Beel: 3.10 Cot Lane.

GOING: GOOD — SIS

2.05 FISHBURN HANDICAP HURDLE (£2,618: 3m 3f 110yd) (5 runners)

1 1314 PORTONIA 78 (CD,F,G,S) Mrs M Reveley 11-12-0 ... P Niven 98
2 0206 MONARU 35 (C,F,G,S) Mrs M Reveley 9-11-7 ... G Lee (5) 99
3 44F6 GLANDALANE LADY 14 (F,G) J J O'Neill 6-10-8 A Roche (3) 96
4 0365 KIR 15 (B,F,G) V Thompson 7-10-0 ... A Dobbin 94
5 5P-0 UPWELL 15 (C,F) R Johnson 11-10-0 ... K Johnson —

5-4 Portonia, 9-4 Monaru, 4-1 Glandalane Lady, 8-1 Kir, 10-1 Upwell.

2.40 McEWANS 80/- SPECIAL TOP OF THE NORTH MARES NOVICES HURDLE (Qualifier: £2,320: 2m 5f 110yd) (13)

1 -212 WINDSWEPT LADY 13 (S) Mrs M Reveley 6-11-8 ... P Niven 99
2 235P BRILLIANT DISGUISE 45 P Monteith 6-11-2 ... G Cahill (7) 74
3 04U5 CLERIC ON BROADWAY 14 Mrs A Naughton 7-11-2 ... J Supple (5) 75
4 0/0- FORTUNATA 294 Lady Ann Bowlby 7-11-2 ... G Harker —
5 060 KAREN'S LADY LUCK 13 M Hammond 5-11-2 ... D Bentley —
5 3F-P MY TURN NEXT 132 K Hogg 7-11-2 ... S Wynne (3) 80
6 P020 NAWTINOOKEY 35 (BF) P Monteith 5-11-2 ... A Dobbin 73
7 -006 OWENS QUEST 13 T Etherington 5-11-2 ... R Rourke (7) —
8 RICH LIBERTY T Jeffrey 7-11-2 ... K Jones —
9 ROMANY SMITH A Le Blond 9-11-2 ... A Larnach (3) —
10 65-5 RUN PET RUN 15 (G,S) D Nolan 10-11-2 ... N Doughty 84
11 P- SKYVAL 362 L Lloyd-James 5-11-2 ... M Newton (7) —
12 P0 TANCRED MISCHIEF 8 W Barker 4-10-7 ... R Marley —

6-13 Windswept Lady, 7-1 Run Pet Run, 12-1 Karen's Lady Luck, 14-1 Brilliant Disguise, Cleric On Broadway, Owens Quest, 16-1 others.

3.10 SEDGEFIELD HUNTERS CHASE (£1,953: 3m 3f) (11)

1 22P- BAD TRADE 17P (G,S) D Alder 13-13-1 ... Mrs V Jackson (7) 99
2 F05- LAURIE-O 486 (C,F,G,S) D Lamb 11-13-1 ... A Manners (7) —
3 P/U CELTIC TRUST 39 (S) S Robinson 12-12-12 ... Simon Robinson (7) —
... N F Smith (7) 86
4 5-UG LINEBACKER 4 (G) D Smith 11-12-12
5 F/U- TAMMY MY GIRL 31P (S) Mrs A Farrell 12-12-7 ... Miss A Armitage (7) 82
6 P22- CONVINCING 24P J Cornforth 11-12-5 ... P Cornforth (7) 98
7 320- COT LANE 10P (F,G) J Walmsley 10-12-5 ... R Walmsley (7) 96
8 /0-0 DEISE MARSHALL 14 P Cheesbrough 7-12-5 ... J Greenall —
9 0P'F KILMOND WOOD 8 (F) C Wilson 10-12-5 ... P Atkinson (7) —
10 005- OUDALL CROSSETT 287 E Caine 10-12-5 ... K Green (7) —
11 P/4U LUCY AT THE MINUTE 22 Miss C Richardson 8-12-0 ... P Murray (7) —

5-2 Cot Lane, 5-1 Tammy My Girl, Bad Trade, 7-1 Deise Marshall, 8-1 others.

COURSE SPECIALISTS

TRAINERS: R Lee, 3 winners from 7 runners, 42.9%; T Tate, 5 from 16, 31.3%; Mrs M Reveley, 70 from 230, 30.4%; I Park, 5 from 17, 29.4%; C Thornton, 7 from 25, 28.0%; L Lungo, 8 from 38, 21.1%.

JOCKEYS: G Lee, 7 winners from 17 rides, 41.2%; P Niven, 56 from 192, 29.0%; L Wyer, 28 from 114, 24.6%; J Callaghan, 22 from 121, 18.2%; R Marley, 8 from 52, 15.4%; D Wilkinson, 8 from 53, 15.1%.

3.45 BUTTERWICK HANDICAP CHASE (£4,172: 2m 1f) (5)

1 23FP BORO SMACKEROO 85 (CD,F,G,S) J Johnson 10-12-0 ... F Leahy (5) 93
2 0R45 BOBBY SOCKS 34 (F,G,S) R Lee 9-11-2 ... P McLoughlin (5) 99
3 0-43 MIAMI BEAR 6 (B) R Farey 9-10-0 ... R Marley 93
4 6351 GLINDIGO 14 (G,S) F Monteith 7-10-0 ... A Dobbin 85
5 -451 ANOTHER RED 31 (S) W Raw 7-10-0 ... G Hogan (5) 72

9-4 Boro Smackeroo, 5-2 Bobby Socks, 11-4 Glindigo, 4-1 Miami Bear, 5-1 Another Red.

4.20 BORDER KNIGHT NOVICES CHASE (£2,902: 2m 5f) (12)

1 1.11 BAYROUGE 39 (G,S) Mrs M Reveley 7-11-11 ... P Niven 99
2 U353 THE GREEN FOOL 17 (CD,F,G,S) V Thompson 8-11-10 ... Mr M Thompson 71
3 -003 BUSY BOY 40 D Lamb 8-11-4 ... Mr A Manners (7) —
4 1-PF GENERAL RUSTY 95 (G) F Storey 7-11-4 ... N Smith —
5 0-66 JUMPING CACTUS 129 S Pomeroy 6-11-4 Mr L Donnelly (7) —
6 3064 LAST REFUGE 40 T Carr 6-11-4 ... A Dobbin —
7 23P- RUSSIAN CASTLE 300 J Wade 6-11-4 ... K Jones —
8 PPP/ THE ENERGISER 670 D Lamb 9-11-4 ... K Johnson —
9 4203 WILLUBELONG 14 W Raw 6-11-4 ... G Hogan (5) 71
10 P-PP DERRY PRINCESS 99 (F,G) R Robinson 9-10-13 ... D Bentley —
11 0P0P LA MOLINILLA 17 (F) Mrs F Lamb 12-10-13 Miss S Lamb (7) —
12 PP-P SULAAH ROSE 78 Mrs J Jordan 6-10-13 ... D Morris —

4-7 Bayrouge, 6-1 Willubelong, 7-1 The Green Fool, 8-1 Last Refuge, 16-1 Busy Boy, Russian Castle, 20-1 others.

4.55 TOTE BOOKMAKERS NOVICES HANDICAP HURDLE (£2,178: 2m 1f 110yd) (18)

1 456- CLEEVAUN 418 (G) J J O'Neill 7-12-0 ... A Roche (3) 80
2 /4-0 SILVERDALE FOX 132 K Hogg 8-11-10 ... S Wynne (3) 88
3 -04P MASTER FLASHMAN 17 Mrs M Reveley 6-11-6 ... G Lee (5) 93
4 1006 SOLAR NOVA 53 (CD,G) I Park 7-11-6 ... N Smith 88
5 3-00 PARSON'S LODGE 39 L Lungo 7-11-5 ... T Reed —
6 6104 MILNE'S A VILLAIN 31 (BF,G,S) T Dyer 4-11-5 ... G Cahill (7) 86
7 -060 TROOPING 17 M Meagher 6-11-3 ... N Doughty 86
8 0005 ROYAL RANK 8 D Alder 5-11-3 ... K Johnson 80
9 010 TRIBUNE 60 (G) C Thornton 4-11-2 ... D Wilkinson 89
10 5001 JOYRIDER 14 (S) Miss M Milligan 4-11-2 ... L Wyer 91
11 F4-2 LITTLE CONKER 104 A Smith 7-11-1 ... S Turner 92
12 0300 BESCABY GIRL 14 J Wainwright 4-11-0 ... P Midgeley (3) 93
13 0401 TOPOTHENORTHRACING 14 (S) P Beaumont 5-11-0 R Supple 91
14 0050 MAYO MAN 17 (V) E Alston 6-10-7 ... P Niven 98
15 0P61 KEEP BATTLING 8 (G) J Goldie 5-10-7 (7ex) ... F Perratt (3) 99
16 0PP0 CLIVINE 10 T Tate 5-10-2 ... R Garritty —
17 2'04 HIGHLAND PARK 53 R Craggs 9-10-1 ... J Callaghan 85
18 004- EMPEROR ALEXANDER 304F P Monteith 7-10-0 ... A Dobbin —

4-1 Joyrider, 6-1 Little Conker, 7-1 Cleevaun, Milne's A Villain, Topothenorthracing, 8-1 Keep Battling, 16-1 others.

Double for Fitzgerald

Mick Fitzgerald limbered up for a book of strongly fancied rides at Cheltenham with a 29-1 double aboard Frown and Grouseman at Taunton yesterday. Frown made virtually all in the Bathpool Maiden Hurdle but could have been a shade fortunate to collect as Act The Wag had every chance until unshipping his rider at the final flight. Grouseman, however, had 30 lengths to spare when winning the Landlords Novices' Chase.

NEWTON ABBOT

THUNDERER

1.55 Ive Called Time. 2.30 Mistress Rosie. 3.20 Hold Your Ranks. 3.55 Sovereign Niche. 4.30 Northern Saddler. 5.05 Spirit Level.

GOING: HEAVY — SIS

1.55 JC MILTON ELECTRICALS SELLING HANDICAP CHASE (£2,558: 3m 2f 110yd) (6 runners)

1 -PPP ROSE LANCASTER 47 (D,G) M Griffin 12-11-10 J R Kavanagh
2 5-2P IVE CALLED TIME 139 P Nicholls 7-11-6 ... C Maude
3 43FD DISTILLATION 14 (G,S) G Edwards 10-11-2 ... S Burrough
4 P000 DONNA DEL LAGO 14 (B,F) Mrs M McCourt 9-10-8 J A McCarthy
5 5330 MIRAMAC 71 (F,G,S) R Frost 14-10-8 ... J Frost
6 PP-U ROUCHEAL 24 (B) B Millman 10-10-0 ... D Salter (5)

Evens Ive Called Time, 9-4 Distillation, 5-1 Miramac, 6-1 Donna Del Lago, 25-1 Rose Lancaster, Roucheal.

2.30 PREMIER DOZEN NOVICES HURDLE (£2,243: 2m 1f) (9)

1 4133 MISTRESS ROSIE 8 (S) Mrs J Retter 8-11-7 ... S Fox (5)
2 PP CAPTAIN COE 25 J Ffitch-Heyes 5-11-6 ... J R Kavanagh
3 3-30 FAR EAST 17 Mrs J Renfree-Barons 6-11-6 ... A Thornton
4 3-00 KALI SANA 18 R Alner 7-11-6 ... D Leahy (3)
5 0 MR PLAYFULL 25 R Frost 5-11-6 ... J Frost
6 0-0P SGT CHILDCRAFT 13 R Frost 5-11-6 ... R Darke
7 LONE RISK 27F M Pipe 4-10-12 ... C Maude
8 F REALITY PARK 5 P Jones 4-10-12 ... V Slattery
9 5 SAAR 71 R Baker 4-10-12 ... J Railton

5-4 Lone Risk, 11-4 Mistress Rosie, 6-1 Far East, 10-1 Kali Sana, Mr Playfull, Reality Park, 14-1 others.

COURSE SPECIALISTS

TRAINERS: M Pipe, 95 winners from 331 runners, 28.7%; P Nicholls, 16 from 64, 25.0%; B Millman, 4 from 24, 16.7%; C Barwell, 3 from 22, 13.6%; Mrs J Retter, 12 from 90, 13.3%; R Hodges, 14 from 134, 10.4%.

JOCKEYS: S Curran, 4 winners from 12 rides, 33.3%; J Railton, 6 from 30, 20.0%; J R Kavanagh, 5 from 30, 16.7%. Only qualifiers.

3.20 NEWTON ABBOT RACECOURSE BOOT SALE NOVICES HANDICAP CHASE (£3,037: 2m 5f) (5)

1 315R KELLING 78 (CD,S) P Nicholls 8-11-12 ... C Maude
2 0-24 HOLD YOUR RANKS 19 (S) R Frost 8-11-5 ... J Frost
3 04U2 DUNKERY BEACON 13 H Howe 9-10-7 ... J Railton
4 0-03 NOMADIC FIRE 5 J Mullins 5-10-0 ... R Davis
5 4/P5 SAINTE MARTINE 13 B Millman 8-10-0 ... D Salter (5)

7-4 Hold Your Ranks, 9-4 Kelling, 4-1 Dunkery Beacon, 5-1 Nomadic Fire, 6-1 Sainte Martine.

3.55 ELLAND ROAD CONDITIONAL JOCKEYS CLAIMING HURDLE (£2,243: 2m 1f) (6)

1 322P SOVEREIGN NICHE 13 (V,CD,F,G,S) M Pipe 7-11-11 ... L Reynolds (3)
2 2PU0 BALLET ROYAL 5 (D,G,S) H Manners 6-11-9 ... M Appleby (5)
3 P00P JOKERS PATCH 8 (B,S) R Baker 8-11-6 ... D Leahy
4 P GLOWING ACCOUNT 19 J Mullins 4-11-1 ... S Curran
5 54 NUIN-TARA 12 Mrs A Knight 4-10-12 ... D Matthews
6 0U04 SPRINGTIME AFFAIR 8 J Mullins 4-10-9 ... S Righton (5)

7-4 Ballet Royal, 3-1 Sovereign Niche, Springtime Affair, 4-1 Nuin-Tara, 14-1 Jokers Patch, 20-1 Glowing Account.

4.30 LAVIS MEDICAL SYSTEMS HANDICAP CHASE (£3,743: 2m 110yd) (3)

1 3123 NORTHERN SADDLER 7 (D,F,G,S) R Hodges 8-11-10 ... I Lawrence
2 -423 LADY GHISLAINE 19 (B,D,G,S) F Murphy 8-11-3 ... S Burrough
3 1521 JAMES THE FIRST 3 (CD,F,G,S) P Nicholls 7-10-13 (5ex) ... Guy Lewis (5)

6-4 Northern Saddler, 7-4 James The First, 9-4 Lady Ghislaine.

5.05 SELHURST PARK NOVICES HANDICAP HURDLE (£2,211: 2m 6f) (7)

1 PP34 BOURNEL 5 (V) C Barwell 7-11-10 ... Mr Richard White (7)
2 -UP5 THIRD SCHEDULE 17 R Lee 7-10-10 ... C Maude
3 05UF RUSSIAN EMPIRE 31 N Walter 5-10-9 ... J R Kavanagh
4 6204 SPIRIT LEVEL 64 J Payne 7-10-8 ... Mr R Payne
5 /50- MUTUAL AGREEMENT 486 R Frost 8-10-7 ... R Darke
6 0P/5 BETTY BARLOW 29 M Barraclough 9-10-0 ... Chris Webb (7)
7 0-P0 DONT RISE ME 5 M Churches 6-10-0 ... Mr L Jefford (7)

9-4 Russian Empire, 5-2 Bournel, 4-1 Spirit Level, 5-1 Third Schedule, 8-1 Mutual Agreement, 16-1 Betty Barlow, 20-1 Dont Rise Me.

RESULTS FROM YESTERDAY'S THREE MEETINGS

Taunton

Going: soft (with heavy patches)

2.00 (2m 3f 110yd hdle) 1, Violet's Boy (Peter Hobbs, 10-1); 2, Lucky Blue (11-1); 3, World Express (9-1). Pampillo 9-4 fav. 9 ran. 5l, 6l. P Hobbs. Tote: £11.70; £2.50, £1.70, £3.20. DF: £30.40. Trio: £332.80. CSF: £97.11. Tricast: £923.81.

2.30 (3m ch) 1, Mr Golightly (Miss J Cobden, 5-2); 2, Rough Tor (5-1); 3, Beinn Mohr (14-1). What A Hand 7-4 fav. Only 3 finished. 8 ran. 30l, dist. Mrs S Cobden. Tote: £3.50; £1.10, £1.90. £2.10. DF: £9.80. CSF: £13.83.

3.00 (2m 3f 110yd hdle) 1, Frown (M A Fitzgerald, 5-1); 2, Royal Ag Nag (3-1); 3, Glenski (16-1). Act The Wag 6-4 fav. 12 ran. NR: Upham Surprise, Valley's Choice. 1l, 14l. F Murphy. Tote: £5.70; £1.50, £1.40, £2.70. DF: £7.20. Trio: £34.90. CSF: £19.11.

3.30 (2m 3f ch) 1, Grouseman (M A Fitzgerald, 4-1); 2, Hashar (9-4); 3, Rocquaine (28-1). Shamba Hills 10-11 fav. Only 3 finished. 4 ran. 30l, dist. Miss H Knight. Tote: £3.60. DF: £4.40. CSF: £11.60.

4.00 (2m 1f hdle) 1, War Well (R Dunwoody, 5-4 fav); 2, Potte Bijou (12-1); 3, Electrolyte (25-1). 10 ran. 5l, 2½l. M Pipe. Tote: £2.20; £1.40, £3.20, £2.80. DF: £16.00. Trio: £33.50. CSF: £14.95. Bought in for 6,500 gns.

4.30 (2m 110yd ch) 1, Gladys Emmanuel (G Hogan, 7-2); Richard Evans's nap); 2, Court Rapier (9-4 fav); 3, Fred Splendid (11-1). 7 ran. Dist, 2½l. R Pocock. Tote: £4.40; £2.20, £2.00. DF: £7.20. CSF: £10.64.

5.00 (2m 1f hdle) 1, Primost (M Foster, 10-1); 2, Ferrufino (3-1 fav); 3, Sports View (14-1). 14 ran. 8l, 7l. F Murphy. Tote: £9.50; £2.00, £2.20, £2.50. DF: £43.90. Trio: £149.20. CSF: £39.03. Tricast: £401.34.

Jackpot: not won (pool of £5,303.70 carried forward to Cheltenham today).

Placepot: £3,414.50. Quadpot: not won (pool of £120.95 carried forward to Cheltenham today).

Plumpton

Going: heavy (soft in places)

2.20 (2m 1f hdle) 1, Ivy Edith (G McCourt, Evens fav); 2, Mendip Son (13-2); 3, Medford (33-1). 11 ran. ¾l, 20l. T Mills. Tote: £1.60; £1.40, £1.70, £5.50. DF: £7.60. Trio: £217.90 (part won; pool of £128.93 carried forward to 3.30 at Cheltenham today). CSF: £7.19.

2.50 (2m 5f ch) 1, Clever Dick (D Gallagher, 9-1); 2, Castiglero (11-8 fav); 3, Rocco (9-4). 6 ran. 5l, 2½l. Mrs L Jewell. Tote: £9.10; £2.20, £1.40. DF: £4.20. CSF: £20.55.

3.20 (2m 4f hdle) 1, Glenfinn Princess (G Bradley, 13-2); 2, Joviel Man (16-1); 3, Scent Of Battle (50-1). Doctor Death 13-8 fav (pu). 14 ran. 1½l, 8l. Mrs Merrita Jones. Tote: £14.50; £3.90, £3.40, £9.50. DF: £95.40. Trio: £725.10; (part won; pool of £459.60 carried forward to 3.30 at Cheltenham today). CSF: £98.72. Tricast: £4,302.83.

3.50 (3m 1f 110yd ch) 1, Star Oats (Mr C Vigors, 11-2); 2, Sweatshirt (15-8); 3, Fit For Firing (Evens fav). Only 3 finished. 5 ran. NR: Le Chat Noir. 14l, 15l. N Lampard. Tote: £8.20; £2.50, £1.40. DF: £4.30. CSF: £15.10.

4.20 (2m 1f hdle) 1, Blushing Belle (P McLoughlin, 5-1); 2, Joker Jack (4-1); 3, Aramon (6-5 fav). 5 ran. 6l, 1¼l. J White. Tote: £4.70; £1.60, £1.70. DF: £5.60. CSF: £20.60.

4.50 (2m 5f ch) 1, File Concord (W Marston, 4-6 fav); 2, Seven Of Diamonds (4-1); 3, The Whip (7-2). 4 ran. ½l, 4l. Mrs J Pitman. Tote: £1.70. DF: £2.00. CSF: £3.43.

5.20 (2m 4f hdle) 1, Maenus Miller (D O'Sullivan, 2-1 fav); 2, Stormtracker (8-1); 3, Fawley Flyer (7-2). 6 ran. 4l, 11l. R Rowe. Tote: £2.60; £1.30, £3.20. DF: £24.80. CSF: £15.11.

Placepot: £664.40. Quadpot: not won (pool of £67.60 carried forward to Cheltenham today).

Huntingdon

Going: soft

2.10 (2m 110yd hdle) 1, Monnale Forte (L Harvey, 11-4); 2, Can Can Charlie (7-2); 3, Sharp Conquest (12-1). Martha's Daughter 5-2 fav. 16 ran. NR: Albaronski, Kinneret, Only For Pleasure, Sawtid, Sharsar. 1l, 3½l. A Turnell. Tote: £4.70; £1.40, £1.20, £5.80. DF: £12.40. Trio: £151.60. CSF: £13.14.

2.40 (3m ch) 1, Full Of Fire (N Williamson, 7-4 fav); 2, Buckelight (3-1); 3, Rubins Boy (8-1). 7 ran. Sh hd, 10l. K Bailey. Tote: £2.00; £1.70, £2.00. DF: £4.60. CSF: £6.92.

3.10 (3m 2f hdle) 1, Greville Again (D Bridgwater, 7-2); 2, Bankhead (5-6 fav); 3, Lying Eyes (2-1). Only 3 finished. 4 ran. 7l, 1½l. D Nicholson. Tote: £4.80. DF: £2.20. CSF: £6.76.

3.40 (2m 4f 110yd ch) 1, Basilicus (Mr P Murray, 11-8 jt-fav); 2, Rainbow Castle (11-8 jt-fav); 3, Ivychurch (33-1). 6 ran. NR: Alan Ball. 5l, 25l. Mrs S Smith. Tote: £2.30; £1.70, £1.30. DF: £1.80. CSF: £3.50.

4.10 (2m 110yd) 1, Manaree (N Williamson, 11-8 fav; Newmarket Correspondent's nap); 2, The Carrot Man (9-4); 3, Highland Flame (50-1). 9 ran. 1½l, 3½l. N Callaghan. Tote: £2.40; £1.30, £1.40, £7.90. DF: £3.80. Trio: £68.70. CSF: £4.87.

4.40 (2m 5f 110yd hdle) 1, No Pain No Gain (E Murphy, 5-2 fav); 2, Mrs Moneypenny (20-1); 3, Sayh (8-1). 11 ran. 3½l, 5l. J Gifford. Tote: £2.80; £1.50, £4.40, £2.20. DF: £28.90. Trio: £265.50. CSF: £47.46. Tricast: £242.06.

Placepot: £74.10.

Quadpot: £57.40.

SUNDAY'S POINT-TO-POINT RESULTS

BOLVENTOR (Lemalla). Hunt: 1, Sweet On Willie (Mrs M Hand, 1-3 fav). 2, Ballyshell. 3, Henshaw. 5 ran. PPOA: 1, Rathmichael (W G Turner, 1-3 fav). 2, Kings Reward. 3, Sancreed. 3 ran. Mixed Open: 1, Celtic Sport (R White, 9-4). 2, Infact. 3, Farooq. 5 ran. Confined: 1, Coome Hill (T Dennis, 1-5 fav). 2, Chaisby. 3, Ramsdell. 4 ran. Rest: 1, Full Alirt (Miss S Young, 6-1). 2, Balsi. 3, Kaloore. 7 ran. Mdn I: 1, Henry Vara (I Widdicombe, 12-1). 2, Aristocratic Gold. Only 2 finished. 2 ran. Mdn II: 1, No More Nice Guy (Mrs M Hand, 3-1). 2, Cottage Walk. 3, Bitter Revenge. 11 ran.

DUNSTON (Ampton). Confined: 1, Copper Thistle (P Taiano, 4-7 fav). 2, Blue Beat. 3, Who's Next. 8 ran. Open Mdn I: 1, Tinotops (P Taiano, 1-2 fav). 2, Rymin Thyne. Only 2 finished. 3 ran. Open Mdn II: 1, Taglio De Champleu (Miss K Holmes, 9-4). 2, Charlie Kelly. 3, Never Tyred. 11 ran. Ladies: 1, Ballyandrew (Miss S Gritton, 8-1). 2, Larry The Lamb. 3, Emsee-H. 6 ran. Open: 1, Ballynyho (P Harding-Jones, 12-1). 2, Fine Lace. 3, Glen Oak. 6 ran. Rest: 1, Lucky Christopher (G Tarry, 5-2). 2, Unique Tribute. 3, Druid's Lodge. 10 ran. B F S S (Nov Riders): 1, Jemgo (J Knowles, 2-1). 2, Fenwick. 3, Obie's Train. 5 ran. Hunt: 1, Express Fred (A Coe, Evens). 2, Kamfare. Only 2 finished. 2 ran.

TYNEDALE (Corbridge). Hunt: 1, Pura Money (D Wood, 6-1). 2, Postman's Knock. 3, Sumpin Smart. 6 ran. Confined: 1, Ruber (N Tutty, 3-1). 2, Beanley Brook. 3, Wheelies Newmember. 11 ran. Ladies: 1, Ready Steady (Miss K Barnett, 5-1). 2, Across The Lake. 3, Steele Justice. 6 ran. Rest I: 1, Misty Night (Miss A Bowie, 20-1). 2, Farmers Favourite. 3, Nevnie. 13 ran. Rest II: 1, Master Mischief (J Walton, 5-1). 2, Stephenstown. 3, Glower. 10 ran. Land Rover Open: 1, Generals Boy (P Craggs, 6-4). 2, Political Issue. 3, Jimmy River. 5 ran. Mdn I: 1, Springhill Quay (K Anderson, 4-5 fav). 2, All Or Nothing. 3, Sun N Moon. 14 ran. Mdn II: 1, Fur Of Chat (S Brisby, 10-1). 2, Royal Surprise. 3, Gay Queen VI. 11 ran. Mdn III: 1, Howayman (K Anderson, 6-4 fav). 2, General Delight. 3, Notarius. 12 ran.

TODAY'S FIXTURES

Kick-off 7.30 unless stated
** denotes all-ticket*

FOOTBALL

Cup Winners' Cup
Quarter-final, second leg
Chelsea (0) v FC Bruges (1) (8.05)

Uefa Cup
Quarter-finals, second leg
Juventus (1) v Eintracht Frankfurt (1) (5.0)
Borussia Dortmund (0) v Lazio (1) (6.45)
Nantes (1) v Bayer Leverkusen (5) (7.45)
OB Odense (0) v Parma (1) (7.0)

FA Carling Premiership
Crystal Palace v Sheffield Wed (7.45)
Liverpool v Coventry (7.45)

Endsleigh Insurance League
First division
Middlesbrough v Barnsley (7.45)
Oldham v Notts County (7.45)
* Port Vale v Stoke (7.45)

Second division
Wrexham v Rotherham
York v Wycombe

Third division
Bury v Barnet
Walsall v Darlington (7.45)

Auto Windscreens Shield
Northern Area final, second leg
Rochdale (1) v Carlisle (4) (8.0)
Southern Area final, second leg
L Orient (0) v Birmingham (1) (7.45)

Vauxhall Conference
Woking v Dover (7.45)
Yeovil v Stevenage (7.45)

Bob Lord Trophy
Semi-final, first leg
Macclesfield v Bromsgrove (7.45)
Second leg
Dagenham (2) v Kettering (0) (7.45)

Bell's Scottish League
Premier division
Partick v Motherwell
Second division
Dumbarton v Stenhousemuir
Greenock Morton v Clyde

UNIBOND LEAGUE: Premier division: Matlock v Whitley Bay. First division: Atherton LR v Lancaster; Farsley Celtic v Worksop; Harrogate Town v Great Harwood, Netherfield v Gretna.
DIADORA LEAGUE: Premier division: Bromley v Aylesbury (7.45). First division: Berkhamsted v Heybridge Swifts; Boreham Wood v Abingdon Town; Chertsey v Bognor Regis; Dorking v Billericay; Worthing v Newbury. Second division: Cheshunt v Aveley; Hemel Hempstead v Tilbury, Hungerford v Barton; Malden Vale v Chalfont St Peter; Metropolitan Police v Egham; Windsor and Eton v Croydon, Witham v Bracknell. Third division: Clapton v Flackwell Heath; East Thurrock v Cove; Epsom and Ewell v Canvey Island; Kingsbury v Horsham; Southall v Tring; Harefield v Harlow. League Cup: Fourth round: Marlow v Hitchin. Semi-final, second leg: Dulwich v Slough.
BEAZER HOMES LEAGUE: Premier division: Cheltenham v Dorchester (7.45); Gresley v Chelmsford. Southern division: Burnham v Yate; Clevedon v Wealdstone; Margate v Erith and Belvedere; Poole v Weston-super-Mare, Weymouth v Baldock. Midland division: Armitage v Moor Green, Bedworth v Ilkeston, Evesham v Nuneaton; Grantham v Stourbridge, RC Warwick v Leicester United; Tamworth v Sutton Coldfield.
KONICA LEAGUE OF WALES: Holywell v Bangor City.
PARASOL COMBINED COUNTIES LEAGUE: Premier division: Chipstead v Merstham; Horley v Netherne. Viking Sports v Peppard.
MINERVA SOUTH MIDLANDS LEAGUE: Premier division: Harpenden v Biggleswade. Potters Bar v Wingate and Finchley.
GREAT MILLS LEAGUE: Premier division: Bristol Manor Farm v Tiverton; Paulton v Westbury.
INTERLINK EXPRESS MIDLAND ALLIANCE: Shifnal v Knypersley; Stratford v Brierley Hill.
AVON INSURANCE COMBINATION: First division: Queens Park Rangers v Bristol City (at Harrow Borough 7.0), Watford v Crystal Palace (2.0), West Ham v Ipswich (7.0).
PONTINS LEAGUE: Second division: Grimsby v Blackpool (7.0).
FEDERATION BREWERY NORTHERN LEAGUE: First division: Durham v West Auckland (at Chester-le-Street), RTM Newcastle v Dunston FB. Tow Law v Murton.
SMIRNOFF IRISH LEAGUE: Crusaders v Bangor.
FAI HARP LAGER CUP: Second round: Sligo v Galway.
WILKINSON SWORD LEAGUE CUP: Second round: Omagh v Ards.
CARLING NORTH WEST COUNTIES LEAGUE: First division: Bacup v St Helens, Chadderton v Burscough, Maine Road v Eastwood H, Skelmersdale v Bradford Park Avenue. Tennents Floodlit Trophy: Semi-final, first leg: Glossop North End v Penrith.
ESSEX SENIOR LEAGUE: Premier division: Ford v Hullbridge Sports, Eton Manor v Basildon.
JEWSON EASTERN COUNTIES LEAGUE: Premier division: Fakenham v Wisbech; Haverhill v Cornard: Lowestoft v Walton, Newmarket v Chatteris, Tiptree v Diss, Wroxham v Great Yarmouth.
JEWSON WESSEX LEAGUE: First division: BAT v Eastleigh; Bemerton Heath v Cowes Sports, Thatcham v Portsmouth.
UNIJET SUSSEX COUNTY LEAGUE. First division: Arundel v Portfield: Ringmer v Burgess Hill.
HEREWARD SPORTS UNITED COUNTIES LEAGUE: Premier division: Cogenhoe v Desborough, Newport Pagnell v Eynesbury: Stamford v Stotfold. Wootton v Northampton Spencer.
NORTHERN COUNTIES EAST LEAGUE: Premier division: Glasshoughton v Maltby MW, Hucknall v Hallam, North Ferriby v Pontefract Collieries, Ossett Town v Belper Town. President's Cup: Semi-final: Ashfield v Brigg.
WINSTONLEAD KENT LEAGUE: First division: Faversham v Furness, Herne Bay v Ramsgate, Tunbridge Wells v Chatham.

RUGBY UNION

HEINEKEN LEAGUE: Third division: Tredegar v Mountain Ash (7.15).
CLUB MATCHES: Abercarn v Newbridge (7.0), Abercynon v Rumney (7.0), Blaina v Aberavon (7.0), Bridgend v Tondu (7.0), Clifton v Army, Neath v Cross Keys, Northampton v RAF; South Wales Police v Pontypridd.

OTHER SPORT

BADMINTON: All-England championships (National Indoor Arena, Birmingham)

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Braithwaite rises above mediocrity of team-mates

FROM DAVID POWELL, ATHLETICS CORRESPONDENT IN BARCELONA

THE final dagger, when it came, went straight through the heart. The fifth indoor athletics world championships here met their end quietly, without even registering a last plea for mercy.

Any lingering defence that the three-day meeting, which ended on Sunday, had justified the status of world championships was made to look foolish when the men's 4 x 400 metres relay, the last event, summed up the disappointing general quality and the ineptitude of the overall British performance. Only four countries lined up for what is traditionally a rousing finale and Great Britain finished fourth.

Too many celebrities were missing. Barely a dozen of those who won here will be contenders for outdoor world gold in Gothenburg this summer. Most events lacked depth. Yolanda Chen, of Russia, set a triple jump world record then said that she had to in order to prove she was the best in the world because her rivals were absent.

Still, though, Primo Nebiolo, the president of the International Amateur Athletic Federation (IAAF), insisted yesterday that the championships had been of "superb quality". Chocolate-coated perhaps, with a thin layer of excellence, but the centre tasted distinctly ordinary.

These championships must change or be done away with. Since there is no likelihood that Nebiolo will concede that one of his world series events has been a failure, it must be assumed that they will continue, stubbornly carrying the word "championships" in their title. Therefore, the format needs addressing.

Prize-money is on its way, but whether it will be sufficient to persuade the best athletes to appear without linking the championships to a lucrative grand prix is open to question. An indoor grand prix combining the best meetings from Europe and the United States is being mooted and future world championships might conceivably be worked in as the climax.

After the outdoor "golden four" meetings raised athletes' pay significantly, Nebiolo had no option but to introduce strong financial incentives to the IAAF grand prix final, which had become a lacklustre end-of-season affair.

Malcolm Arnold, the Britain head coach, said last week that "the problem is in calling it a world championships" and Peter Radford, the executive chairman of the British Athletic Federation (BAF), tends to agree. "If they were called the indoor world festival of athletics, nobody would be worried about that," Radford said.

Radford does not believe that prize-money is the solution. "You cannot force athletes to compete in more and more things; they will choose not to compete somewhere else. You do not solve the problem, you just move it. I do not think we should get too hypnotised by the fact that some of the big names were not here. I think the world indoor championships are where you meet the future."

If so, in Britain's case, the future looks bleak. With few exceptions, the athletes did not respond to the opportunity. Britain were 21st in the medals table, but Verona Elder, the team manager, said: "Every person in the team has justified their selection." Beyond argument were the performances of Darren Braithwaite, who won a 60 metres silver medal, Alex Kruger, with his British heptathlon record, and Jacqui Agyepong, with two British records in the 60 metres hurdles.

Most others under-performed and reports from athletes of low team morale and the lack of assistance from the BAF for some international athletes are worrying. Kruger competed with "To Let" taped across his shoes, a protest at his failure to find a kit sponsor. He has no indoor pole vault facility in which to train — "I had to pole vault in the snow wearing my mittens" — and is angry that the BAF does nothing to help. Some athletes talk of prize-money. Kruger would settle for pocket money.

The IAAF will announce this week that Mexico City has withdrawn as host to the 1997 outdoor world championships. Mexico's economic and political crisis has forced the decision. Athletics followers will breathe a sigh of relief as the city's altitude (7,300ft) turned the 1968 Olympic Games into a farce. A succession of world sprint records was coupled with distance runners from sea-level left gasping.

Britons show strength of challenge for Masters

American galleries warming to Faldo's expertise

FROM A CORRESPONDENT IN FORT LAUDERDALE, FLORIDA

IF NICK FALDO was disappointed at narrowly failing to win his second successive US Tour event, he did a magnificent job of concealing it after finishing runner-up to Mark O'Meara in the Honda Classic golf tournament here on Sunday.

Indeed, the majority of a gallery approaching almost 50,000 seemed more concerned at the British player's failure to add this title to the Doral Open — a point that was not lost on O'Meara, who withstood a fierce Anglo-Welsh assault, with Ian Woosnam taking third place.

The American, who produced a level par 71 to get home by a stroke, might have matched the card for his first victory in three years, but he could not match Faldo's composure after collecting a winner's cheque for $216,000 (about £140,000).

O'Meara, 38, a seasoned campaigner with three Ryder Cup appearances and nine Tour wins to his credit, thought he had seen it all in American golf until Faldo made the final round a head-to-head encounter with a run of five birdies in 11 holes, taking over from Woosnam as the main threat to a home success by O'Meara, who lives 120 miles away in Orlando.

"I couldn't believe what I was seeing and hearing," an incredulous O'Meara said. "They were pulling for Faldo and not for me. Who's country is this, anyway? I never imagined that Nick would get all that support."

Faldo is still totally absorbed on the course, but far more light-hearted away from it. What Americans love most of all is a winner — and he is swiftly replacing a rather unpredictable Greg Norman in their affections.

They have also sensed that they may well be witnessing the return of a formidable talent, which threatened to be the best since Jack Nicklaus before Faldo lost his way, unable to add to his fifth major, the Open Championship won at Muirfield three years ago. But there are few laying long odds against him achieving a sixth with a third Masters title at Augusta early next month.

"Although there has to be a tinge of disappointment, I am very pleased with the way I played, given the conditions," Faldo said before heading for Orlando and the Bay Hill Invitational on Thursday, when the world's leading 24 players will be in action.

"I managed to claw my way closer and closer, but I couldn't quite get there. Mark played very solid. I struggled a bit on the greens. I wasn't comfortable. They got crunchy and difficult."

It was evident that Faldo was not completely confident with his putter when he missed from 18 inches at the 10th and from six feet at the 17th, a birdie putt that would really have put the heat on O'Meara as he prepared to play a tough finishing hole. Woosnam wilted after four birdies and an eagle had brought him level with O'Meara at the 12th.

The Welshman dropped two strokes over the closing six holes, but it was a courageous effort and his simple swing stood up well in winds that often gusted at over 40mph. The 1991 Masters champion was playing his first event after a three-month break in which he hardly touched a golf club for two of them. But this had a double-edged effect, first relaxing the pressure because nobody expected him to be in contention but ultimately damaging his hopes because he had not felt the heat of battle for so long. "If I had been more into the season, I might have played better down the stretch," Woosnam said.

He and Faldo will gain a truer yardstick of their form at Orlando, where José María Olazábal starts his serious preparations for the defence of the Masters and Norman and the US Open champion, Ernie Els, return after a week's rest.

MARTA LAVANDIER



Disappointment is etched on Faldo's face after a missed par putt at the third

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RADIO CHOICE

The height of curiosity

Tales from the Back of Beyond. *Radio 4 FM, 10.00am.*

A group of Oxbridge students describe how they went to, and up — 12,000ft up — a bleak mountainous patch of northern India to find out how Tibetan refugees were coping with their long exile. Were they keeping all, or any, of their ancient cultural traditions alive? Was there a flicker of hope in them that one day the Chinese invaders might move out of Tibet and they would move back in? And if they were to return, would they have to compromise what was left of their old way of life? High up in the Himalayas, the students did not find replies to all these questions. They did, however, learn a lot about each other. They speak openly about their month of disillusionment. This is an offbeat travelogue.

Evening Concert. *Classic FM, 8.00pm.*

The climax towards which tonight's works by Czech composers build is worth the long wait. It is Dvořák's Symphony No 8. The fact that it is my favourite Dvořák symphony is neither here nor there. Nor is it of importance, except possibly to those who are statistically-minded, that the No 8 contains more tunes per minute than any symphony written by a composer whose generosity in the matter of melody-making is one of the greatest gifts in the classical music repertoire. The truth about the No 8 is that its tunes creep into our memories and take up permanent residence there. I do not think that anybody could wish for nicer tenants.

Peter Davalle

RADIO 1

FM Stereo. **4.00am** Clive Warren **6.30** Steve Wright **9.00** Simon Mayo **12.00** Lisa I'Anson, including at **12.30-12.45pm** Newsbeat; and at **1.15** The Net **2.00** Nicky Campbell **4.00** Mark Goodier **5.30-5.45** Newsbeat **7.00** Evening Session **9.00** Bruce Dickinson **10.00** Mark Radcliffe **Midnight** Lynn Parsons

RADIO 2

FM Stereo. **6.00am** Sarah Kennedy **6.15** Pause for Thought **7.30** Wake Up to Wogan **9.15** Pause for Thought **9.30** Ken Bruce **11.30** Jimmy Young **2.00pm** Gloria Hunniford **3.30** Ed Stewart **5.05** John Dunn **7.00** Hayes Over Britain: call 01645 288291 **8.30** My Mammy and Me **9.00** A Family of Song **10.00** My Music **10.30** The Jamesons **12.05am** Steve Madden **1.30** Pause for Thought **3.00** Alex Lester

RADIO 5 LIVE

5.00am Morning Reports, including at **5.45** Wake Up to Money **6.00** The Breakfast Programme, incl at **6.55** and **7.55** Racing Preview **8.35** The Magazine, incl at **10.35** Euronews: **11.00** Dirty News **12.00** Midday with Mair, incl at **12.34pm** Liz Barclay with Moneycheck **2.05** The Cheltenham Festival: coverage of the **2.15**, **2.50**, **3.30** and **4.05** races and at **3.45** Prime Minister's Question Time **4.30** Nationwide **7.00** News Extra, incl at **7.20** Sport **7.35** The Tuesday Match **10.05** News Talk **11.00** Night Extra, including at **11.45** The Financial World Tonight **12.05am** After Hours **2.05** Up All Night

TALK RADIO

6.00am Maurice Dee and Carol McGiffin **10.00** Scott Chisholm **1.00pm** Anna Raeburn **3.00** Tommy Boyd **7.00** Samantha Meah and Sean Bolger **10.00** Caesar the Geezer **1.00am** Wild Al Kelly

WORLD SERVICE

All times in GMT. **4.30am** BBC English **4.45** Fruhmagazin **5.00** Newshour **6.00** Morgenmagazin **6.30** Europe Today **7.00** News **7.15** *The Inseparable Twins* **7.30** New Ideas **7.50** What Is . . ? **8.00** News **8.10** Words of Faith **8.15** Recital **9.00** World News **9.05** Business Report **9.15** The Essential Qur'an **9.30** On Screen **9.45** Sport **10.00** News **10.01** Discovery **10.30** That Was the Year... **11.00** Newsdesk **11.30** BBC English **11.45** Mittagsmagazin **12.00** News **12.10pm** Words of Faith **12.15** Multitrack: Hit List **12.45** Sport **1.00** News **2.05** Outlook **2.30** *The Inseparable Twins* **2.45** Medical Notes **3.00** News **3.15** A Jolly Good Show **3.50** Sportsworld **4.00** News **4.15** BBC English **4.30** Heute Aktuell **5.00** News **5.05** Business Report **5.15** BBC English **6.00** Newsdesk **6.30** Heute Aktuell **7.00** News **7.05** Outlook **7.30** Andy Kershaw **8.00** News **8.10** Words of Faith **8.15** The World Today **8.30** Europe Today **9.00** Newshour **10.00** News **10.05** Business Report **10.15** Megamix **10.45** Sport **11.00** Newsdesk **11.30** Omnibus **12.00** News **12.15am** Recital **1.00** News **1.05** Outlook **1.30** Contemporaries of Christ **1.45** Country Style **2.00** Newsdesk **2.30** Andy Kershaw **3.00** News **3.15** Sport **3.30** Discovery **4.00** Newsdesk

CLASSIC FM

6.00am Nick Bailey **9.00** Angela Rippon **12.00** Susannah Simons **2.00pm** Lunchtime Concerto: Bax (Violin Concerto: Lydia Mordkovitch; LPO) **3.00** Jamie Crick **6.00** Classic Reports **7.00** The Opera Guide **8.00** Evening Concert: See Choice **10.00** Michael Mappin **1.00am** Robert Booth

VIRGIN

6.00am Russ 'n' Jono **9.00** Richard Skinner **12.00** Graham Dene **4.00pm** Wendy Lloyd **7.00** Paul Coyle **11.00** Nick Abbot **2.00am** Janey Lee Grace

RADIO 3

6.30am Open University: Managing Schools **6.55** Weather

7.00 On Air: Bach (Brandenburg Concerto No 3 in G); Glazunov (Spring, Op 34); Dvořák (Slavonic Rhapsody in A flat, Op 45 No 3); Howells (Jubilate, Collegium Regale); Telemann (Concerto in A minor); Britten (The Young Person's Guide to the Orchestra)

9.00 Composer of the Week: Wagner — The Paris Years. Barry Millington traces the developing mastery of the young composer including Descendons gaiement la courtille; L'attente; Tout n'est qu'images fugitives; A Faust Overture; Rienzi, Act 5

10.00 Musical Encounters, presented by Mairi Nicholson. **10.00** *Artist of the Week*: Dmitri Hvorostovsky, baritone. Verdi (Di Provenza il mar, La Traviata); **10.05** Moeran (Suite: Farrago); Brahms (Violin Sonata No 3 in D minor, Op 108); Mussorgsky (Songs and Dances of Death: Dmitri Hvorostovsky, baritone); Beethoven (Bagatelles, Op 126, excerpts); Bax (Symphony No 1)

12.00 Music Restored: Helen Garrison introduces a concert from the 1994-1995 Early Music Network season (r)

1.00pm Wartime at the National Gallery: Robert Philip continues his series on Myra Hess's chamber music concerts. In 1942, many famous violinists appeared, including Ida Haendel, May Harrison and Max Rostal

2.00 Schools: Playtime **2.15** Time to Move **2.35** Listen!

3.00 Britain in the 1940s: Including excerpts from Britten's opera *Peter Grimes*, Tippett's Symphony No 1, Vaughan Williams's Symphony No 6 and Walton's music for Olivier's film of *Henry V*

5.00 The Music Machine: Music written in concentration camps during the Second World War

5.15 In Tune: Mozart (Overture: Fiordiligi's arias, Cosi fan tutte); Mozart (Symphony No 41 in C, Jupiter)

7.30 The Tippett Operas: *New Year*. Natalie Wheen introduces Michael Tippett's latest opera, given its European premiere in 1990 in Peter Hall's production for Glyndebourne Festival Opera

9.30 Britain in Pictures: Michael Carney reads from *British Polar Explorers* by Admiral Sir Edward Evans

9.50 The Art of Fugue: Phantasm performs a selection from Bach's *The Art of Fugue* on period instruments

10.45 Night Waves: Gary Oldman plays Ludwig van Beethoven in a new film, *Immortal Beloved*

11.30-12.30am The BBC Orchestras: BBC National Orchestra of Wales under Martyn Brabbins; Gyorgy Pauk, violin. Berg (Violin Concerto); Britten (Symphonic Suite: Gloriana)

1.00-2.40 Night School: Triple Bill — *The Haunting*: 2 **1.30** Come and Praise Special **2.00** French 14-16: Radio Relax

RADIO 4

5.55am Shipping Forecast **6.00** News Briefing; Weather **6.10** Farming Today **6.25** Prayer for the Day **6.30** Today incl **7.00, 7.30, 8.00, 8.30** News **7.45** Thought for the Day **8.40** Yesterday in Parliament **8.58** Weather

9.00 News 9.05 Call Nick Ross: 0171-580 4444

10.00-10.30 News; Tales from the Back of Beyond (FM only): See Choice

10.00 Daily Service (LW only)

10.15 Something Understood (LW only): Spiritual anthology

10.30 Woman's Hour: Jenni Murray meets the Hollywood actress Lauren Bacall

11.30 Medicine Now: Geoff Watts reports

12.00 News; You and Yours: With Daire Brehan

12.25pm Word of Mouth: Presented by Frank Delaney **12.55** Weather

1.00 The World at One: With Nick Clarke

1.40 The Archers (r) **1.55** Shipping Forecast

2.00 News; Thirty Minute Theatre: Babies and Bath Water. In Brendan Gleeson's gentle comedy, two men seek sanctuary in a Dublin sauna

2.30 Conversation Piece: Alison Kinnaird, glass engraver and harpist (r)

3.00 News; The Afternoon Shift

4.00 News 4.05 Kaleidoscope: Paul Vaughan sees Noël Coward's play *Peace in Our Time*, an exhibition at the Imperial War Museum and Anthony Tudor's ballet, *Pillar of Fire*

4.45 Telling Stories: William Hootkins reads *Heroin Man* by Tom Drury

5.00 PM, with Chris Lowe and Linda Lewis **5.50** Shipping Forecast **5.55** Weather

6.00 Six O'Clock News

6.30 The Board Game: Nigel Cassidy chairs the business quiz

7.00 News 7.05 The Archers

7.20 File on 4: Jenny Cuffe reports

8.00 Science Now: Peter Evans reviews discoveries and developments in science (r)

8.30 New Spies for Old? In the second of six programmes examining the role of secret intelligence services in the post-Cold War world, Christopher Andrew visits Washington DC to find out how the CIA is coping with the new world disorder

9.00 In Touch: Magazine for people with a visual handicap. Presented by Peter White

9.30 Kaleidoscope (r) **9.59** Weather

10.00 The World Tonight: With Robin Lustig

10.45 Book at Bedtime: Archy and Mehitabel, by Don Marquis (7/8)

11.00 Mediumwave: Joanna Coles explores the week's events in the media (r)

11.30-12.00 Four Corners (FM only): The Beaten Track. BBC correspondent Fergal Keane, the Royal Television Society's Journalist of the Year, presents reports from Rwanda, Yugoslavia and Beirut (r)

11.30 Today in Parliament (LW only)

12.00-12.43am News incl **12.27** Weather **12.33** Shipping Forecast **12.43** As World Service (LW)

RADIO 1: FM 97.6-99.8. **RADIO 2:** FM-88-90.2. **RADIO 3:** FM-90.2-92.4. **RADIO 4:** 198kHz/1515m; FM-92.4-94.6; LW 198. **RADIO 5:** 693kHz/433m; 909kHz/330m. **LONDON RADIO:** 1152kHz/261m; FM 97.3. **CAPITAL:** 1548kHz/194m; FM-95.8. **GLR:** FM 94.9; **WORLD SERVICE:** MW 648kHz/463m. **CLASSIC FM:** FM-100-102. **VIRGIN:** MW-1215, 1197, 1242 kHz. **TALK RADIO:** MW 1089, 1053kHz. **Listings compiled by Peter Dear and Gillian Maxey**

FOR THE RECORD

ATHLETICS

HASTINGS: Half marathon: Men: 1, S Btok (Kenya) 1hr 3min 20sec; 2, M Mukoma (Kenya) 1.04.14; 3, E Martin (Basildon) 1:04.16. Veteran: 1, M Rouse (Invicta) 1 12.54. Team: 1, Basildon 19pts. Women: 1, D Percival (GEC Avionics) 1:20.48; 2, S Martin-Clarke (Medway) 1.23.26; 3, S Branch (Chelmsford) 1:23.55.

BASKETBALL

BUDWEISER LEAGUE: Chester 95 Sunderland 91; Doncaster 81 Thames Valley 82; Leopards 84 Birmingham 76; Sheffield 70 Worthing 66

NATIONAL ASSOCIATION (NBA): Orlando 110 San Antonio 104; Cleveland 92 Philadelphia 72; Atlanta 104 Boston 98; Denver 109 Milwaukee 93; Portland 102 Minnesota 88; Sacramento 105 LA Clippers 93; Utah 96 Miami 86, Seattle 134 Detroit 94; Golden State 124 Phoenix 117 (OT)

EASTERN CONFERENCE

Atlantic division

	W	L	Pct	GB
*Orlando	48	14	.774	—
New York	39	21	.650	8
New Jersey	25	37	.403	23
Boston	24	37	.393	23½
Miami	23	38	.377	24½
Philadelphia	17	44	.279	30½
Washington	16	44	.267	31
Central division				
Charlotte	39	22	.639	—
Indiana	37	23	.617	1½
Cleveland	35	26	.574	4
Atlanta	31	30	.508	8
Chicago	31	31	.500	8½
Detroit	23	38	.377	16
Milwaukee	23	39	.371	16½

WESTERN CONFERENCE

Midwest division

Utah	46	16	.742	—
San Antonio	41	18	.695	3½
Houston	36	24	.600	9
Denver	29	32	.475	16½
Dallas	22	36	.379	22
Minnesota	17	45	.274	29
Pacific division				
Phoenix	46	16	.742	—
Seattle	41	19	.683	4
LA Lakers	37	23	.617	8
Portland	33	27	.550	12
Sacramento	30	30	.500	15
Golden State	19	41	.317	26
LA Clippers	13	50	.206	33½

*clinched playoff place

BOWLS

NOTTINGHAM: British indoor championships: Triples: Semi-finals: Ireland (Belfast — C Aiken, J Bradley, N Graham) bt Scotland (Galion, Kilmarnock — A McLelland, R Watters, D Ross) 20-18; Wales (Pembrokeshire — G Williams, P Howells, G Jones) bt England (Blackpool Borough — D Lockhart, D Holt, N Burrows) 17-13. Fours: Semi-finals: Ireland (Belfast — M Dunlop, P Davey, J McDowell, D Hamilton) bt Wales (Swansea — N Williams, H Price, C Taylor, J Price) 22-16; England (Cyphers — N Sakjer, T Heppell, G Smith, A Thomson) bt Scotland (Blantyre — H Meikle, B MacGregor, T Wallace, D Mungall) 21-20.

EQUESTRIANISM

DORTMUND: Grand Prix: 1, Two Step (M Whitaker, GB) clear, 45.92sec; 2, Apricot D (H Simon, Austria) clear, 47.56; 3, Sonora la Silla (J Tops, Holl) 4 faults, 41.72; 4, Welham (J Whitaker, GB) 4, 42.13.

CRICKET

West Indies v Australia

Third one day international

PORT-OF-SPAIN: West Indies beat Australia by 134 runs and lead 2-1 in five-match series

WEST INDIES

P V Simmons c Healy b Fleming	6
S C Williams run out	6
B C Lara c Reiffel b Waugh	139
C L Hooper c Slater b Reiffel	41
J C Adams not out	51
K L T Arthurton c Boon b Waugh	12
†J R Murray not out	4
Extras (b 6, lb 11, w 5, nb 1)	23
Total (5 wkts)	282

W K M Benjamin, V C Drakes, C E L Ambrose and *C A Walsh did not bat.

FALL OF WICKETS: 1-17, 2-26, 3-125, 4-260, 5-276.

BOWLING: Reiffel 10-0-36-1; Fleming 7.3-1-27-1; McGrath 10-0-57-0; Warne 10-1-52-0, Blewett 3-0-32-0; Waugh 9.3-1-61-2.

AUSTRALIA

M J Slater run out	1
*M A Taylor run out	26
R T Ponting c Drakes b Simmons	43
D C Boon b Benjamin	4
S R Waugh c Hooper b Simmons	44
G S Blewett st Murray b Hooper	0
†I A Healy c Williams b Hooper	3
P R Reiffel run out	1
S K Warne b Simmons	12
D W Fleming not out	4
G D McGrath b Simmons	0
Extras (lb 4, w 4, nb 2)	10
Total (34.5 overs)	148

FALL OF WICKETS: 1-12, 2-50, 3-58, 4-118, 5-124, 6-126, 7-127, 8-129, 9-146

BOWLING: Ambrose 6-1-8-0; Walsh 4-1-14-0; Benjamin 7-1-31-1; Drakes 7-0-36-0; Hooper 6-0-37-2; Simmons 4.5-0-18-4.

Umpires: S Bucknor and C Cumberbatch. Man of the match: B C Lara.

Sri Lanka v New Zealand

First Test match

NAPIER (third day of five): Sri Lanka, with four second-innings wickets in hand, have a lead of 327 runs over New Zealand

SRI LANKA: First Innings 183 (A Ranatunga 55).

Second Innings

A P Gurusinha lbw b Larsen	8
D P Samaraweera run out	6
S Ranatunga lbw b Larsen	7
P A de Silva c Parore b Morrison	62
H P Tillekeratne c Young b Nash	74
*A Ranatunga b Morrison	28
†C I Dunusinghe not out	50
C P Vaas not out	12
Extras (lb 6)	6
Total (6 wkts)	253

FALL OF WICKETS: 1-14, 2-21, 3-22, 4-121, 5-165, 6-205.

BOWLING: Nash 29-11-61-1; Walmsley 30-6-84-0; Larsen 31-12-53-2; Thomson 6-3-10-0; Morrison 18-4-39-2.

NEW ZEALAND: First Innings 109 (C P Vaas 5 for 47).

Umpires: D Cowie (New Zealand) and S Randell (Australia)

FOOTBALL

AVON INSURANCE COMBINATION: First division: Swindon v Charlton postponed.

BRAZILIAN LEAGUE: Rio de Janeiro championship: First round: Second stage: Group A: Itaperuna 0 Botafogo 1; Olaria 3 Entemense 0; Barreira 1 Sao Cristovao 0. Group B: Flamengo 1 Fluminense 3; Madureira 2 Bangu 2; Friburguense 1 Campo Grande 1; Americano 1 Volta Redonda 2. Sao Paulo championship: First round: Novorizontino 1 Corinthians 1; Portuguesa 1 Ponte Preta 0; Palmeiras 2 Sao Paulo 1; XV de Piracicaba 1 Bragantino 2; Ferroviaria 2 Uniao Sao Joao 0; Rio Branco 0 America 1; Guarani 1 Santos 3; Aracatuba 3 Juventus 0.

GOLF

FORT LAUDERDALE: Honda Classic: Final scores (US unless stated): 275: M O'Meara 68, 65, 71, 71. 276: N Faldo (GB) 67, 71, 69, 69. 277: I Woosnam (GB) 68, 72, 69, 68. 279: A Magee 69, 67, 76, 67. 280: B McCallister 70, 66, 73, 71. 281: B Britton 71, 69, 72, 69. 282: M Standly 71, 66, 75, 70. 283: S Ballesteros (Sp) 70, 68, 76, 69, M Bradley 73, 69, 73, 68; K Fergus 69, 72, 71, 71; S Verplank 74, 67, 73, 69; B Claar 69, 70, 72, 72. 284: B Langer (Ger) 70, 71, 73, 70; L Rinker 68, 72, 76, 68; J McGovern 65, 74, 75, 70; M McCumber 71, 67, 76, 70; M Hulbert 70, 74, 69, 71; B Tway 71, 72, 70, 71; S Stricker 69, 72, 71 72; W Austin 73, 69, 70, 72; S Gump 73, 69, 70, 72; N Price (Zim) 71, 70, 69, 74; P Burke 73, 71, 67, 73. Other British: 290: C Montgomerie 69, 75, 71, 75 293: D Feherty 71, 73, 76, 73.

TUCSON, Arizona: Women's tournament: Final scores (US unless stated): 278: D Mochrie 70, 68, 72, 68. 283: C Rarick 72, 74, 67, 70; A Sorenstam (Swe) 70, 70, 73, 70. 284: K Williams 67, 74, 75, 68. 285: R Jones 74, 72, 70, 69; A Alcott 70, 69, 73, 73. 286: K Tschetter 74, 73, 74, 65; K Peterson-Parker 73, 73, 71, 69; B Thomas 69, 74, 74, 69; J Inkster 71, 71, 72, 72; C Pierce (GB) 75, 67, 70, 74. Other British: 288: S Strudwick 73, 73, 69, 73. 289: L Davies 74, 71, 74, 70. 292: P Johnson 73, 74, 72, 73

SAN ANTONIO: Senior Tour tournament: Final scores (US unless stated): 205: J Albus 71, 65, 69. 208: J Sigel 69, 73, 66; R Floyd 72, 68, 68 209: L Trevino 72, 67, 70. 210: D Stockton 74, 69, 67; T Aaron 72, 68, 70. British: 221: A Jacklin 76, 68, 77.

HOCKEY

BLACKPOOL: Women's county championships: Cheshire 0 Cumbria 0, Lancashire 1 Northumberland 3; Durham 1 LCL 0; Northumberland 1 Cheshire 3; Lancashire 3 Durham 1; Cumbria 0 LCL 0.

ICE HOCKEY

BRITISH LEAGUE: Premier division: Cardiff 3 Sheffield 4; Durham 8 Basingstoke 4; Humberside 11 Bracknell 8; Milton Keynes 5 Nottingham 8, Whitley Bay 13 Peterborough 9. First division: Blackburn 12 Medway 3; Chelmsford 9 Telford 6; Guildford 16 Lee Valley 5; Solihull 4 Slough 15; Trafford 5 Swindon 6.

NATIONAL LEAGUE (NHL): Florida 4 Hartford 1; Washington 3 Tampa Bay 1; Philadelphia 4 New Jersey 3, Detroit 2 St Louis 1; Calgary 4 Dallas 4; Vancouver 5 Edmonton 2.

ICE SKATING

BIRMINGHAM: Women's world figure skating championships: Final positions after free skating: 1, C Lu (China) 2.5 pts; 2, S Bonaly (Fra) 4.0; 3, N Bobek (US) 4.5; 4, M Kwan (US) 5.5; 5, O Markova (Russ) 6.0; 6, L Hubert (Fr) 10.5; 7, I Slutskaya (Russ) 12.0; 8, M-P Leray (Fr) 13 0, 9, E Liashenko (Ukr) 13.0; 10 H Yokoya (Jap) 16.0. British: 24, J Arrowsmith 38.5.

MOTOR SPORT

LE CASTELLET, France: International GT Endurance Series (four hours) 1, R Bell (GB) and M Sala (Br), McLaren GTR.

RACKETS

QUEEN'S CLUB: Lacosta British amateur doubles championship. First round: W Boone and T Cockroft bt L Danby and C Danby 15-3, 15-6, 15-1; A Orchard and R Henman bt D Ruck-Keene and C Green 15-3, 15-10, 15-7; A Smith-Bingham and M Windows bt M Wilson and J Wilson 15-1, 15-0, 15-2; M Hue Williams and J Spurling bt D Watkins and M Hayward 15-4, 15-1, 15-1; C Worlidge and G Devereux bt A Mordaunt and A Roberts-Miller 15-9, 15-4, 15-6; G Barker and T Barker bt M Nicholls and P Nicholls 15-4, 9-15, 15-9, 15-10. Quarter-finals: Boone and Cockroft bt Orchard and Henman 15-3, 15-4, 15-4; Smith-Bingham and Windows bt M Brooks and P Maxwell 15-2, 15-7, 15-1; Spurling and Hue Williams bt Worlidge and Devereux 15-2, 15-0, 15-3; J Prenn and J Male bt Barker and Barker 15-7, 15-10, 15-4.

WINCHESTER: Gallery Trophy: Semi-finals: R Wakely and J Lawson bt K Button and F Moffat 10-15, 15-1, 15-8, 15-8; T Rees and J Fleming bt D Barrett and D Probyn 15-8, 17-18, 4-15, 15-3, 15-11.

REAL TENNIS

LORD'S: British amateur championship: First round: J Snow bt R Nicholson 6-2, 6-1, 6-0; M Drysdale bt D Reid 4-6, 6-2, 6-2, 6-4; C Warburg bt J Prenn 15-2, 4-6, 6-3, 6-2; M Howard bt M Ward 6-3, 6-4, 6-2; I Snell bt R Kznaric 5-6, 5-6, 6-4, 6-3, 6-1; N Pendreigh bt A Beeson 6-2, 6-1, 6-0.

ORATORY SCHOOL: Field Trophy National Inter-Club Championship: Petworth House bt MCC 3-2 (Petworth first): J Acheson-Gray and C Fuente bt A Beeson and P Danby 6-2, 6-3; M Drysdale lost to M Howard 2-6, 4-6; P Paterson bt J Ward 4-6, 6-3, 6-4; *D Reid and R Kznaric lost to M* McMurrugh and C Swallow 6-5, 4-6, 2-6; N Pendrigh bt H Angus 6-1, 6-3.

ROWING

SCHOOLS' HEAD OF THE RIVER: 1, Eton A 12min 42sec; 2, Hampton A 12:47; 3, St Paul's A 12:52; 4, Shrewsbury A 12:54; 5, St Edward's A 12:57; 6 equal, Kingston A and King's Chester A 13:00; 8, Radley A 13.03; 9, Abingdon A 13.04; 10, Eton B 13 06.

RUGBY UNION

FRENCH CLUB CHAMPIONSHIP: Pool one: Bègles-Bordeaux 34 Racing Club 18; Perpignan 21 Colomiers 11. Pool two: Toulouse 15 Toulon 8; Brive 48 Nîmes 12 Pool three: Rumilly 22 Montpelier 18; Dax 31 Castres 6. Pool four: Bourgoin 32 Agen 10; Grenoble 3 Narbonne 25.

SQUASH

TYNEMOUTH: Proctor Memorial Open Championship: Final: D Campion (Yorks) bt P Lord (Cheshire) 4-9, 1-9, 9-5, 9-5, 9-3. **HEATON:** Northern Championship: Yorkshire 4 Cheshire 1.

TENNIS

DELRAY BEACH, Florida: Women's tournament: Final: S Graf (Ger) bt C Martinez (Sp) 6-2,6-4.

INDIAN WELLS, California: Men's tournament: Semi-finals: P Sampras (US) bt S Edberg (Swe) 4-6, 6-3, 6-4; A Agassi (US) bt B Becker (Ger) 6-4, 7-6.

NAPLES, Florida: Champions Tour: Finals: Singles: J Connors (US) bt B Borg (Swe) 4-6, 6-4, 7-5. Doubles: J Kriek and D Stockton (US) bt J Lloyd (GB) and P Fleming (US) 5-7, 6-2, 6-4.

ST PETERSBURG: Men's tournament: First round: A Antonitsch (Austria) bt R Gilbert (Fr) 7-5, 6-1; T Guardiola (Fr) bt M Damm (Czech) 6-4, 7-5; A Thoms (Ger) bt P Wekesa (Ken) 6-4, 4-6, 6-3, J Hlasek (Swi) bt T Carbonell (Sp) 7-6, 3-6, 6-1; K Carlsen (Den) bt J Renzenbrink (Ger) 6-3, 6-3; Y Kafelnikov (Russ) bt D Sapsford (GB) 6-0, 6-3.

POOLS FORECAST

Saturday March 18 unless stated

Coupon No, fixture, forecast

ANGLO-ITALIAN CUP FINAL

Not on coupons: Ascoli v Notts County (Sunday, at Wembley)

FA PREMIERSHIP

1 Aston Villa v West Ham	1
2 Leeds v Coventry	1
3 Man City v Sheff Wed	2
4 Nott'm F v South'pton	1
5 QPR v Everton	1
6 Tottenham v Leicester	1

Not on coupons: Blackburn v Chelsea; Liverpool v Manchester United (Sunday); Newcastle v Arsenal (Sunday); Norwich v Ipswich (Monday); Wimbledon v Crystal Palace

FIRST DIVISION

7 Barnsley v Port Vale	1
8 Bristol C v Burnley	X
9 Luton v Tranmere	2
10 Middlesbro v Derby	1
11 Portsm'th v Southend	1
12 Sheff Utd v Charlton	1
13 Wolves v Watford	1

Not on coupons: Grimsby v Sunderland (Sunday), Millwall v Bolton (Sunday); Stoke v Reading; West Bromwich v Swindon (Sunday)

SECOND DIVISION

14 Blackpool v Bristol R	X
15 Chester v Cambridge	1
16 Leyton O v Hudd'field	2
17 Oxford v Bradford	1
18 Peterboro v Bourn'mth	1
19 Plymouth v Hull	X
20 Roth'ham v Brentford	2
21 Stockport v Crewe	1
22 Wrexham v Cardiff	1
23 York v Brighton	X

Not on coupons: Swansea v Shrewsbury (Friday); Wycombe v Birmingham

THIRD DIVISION

24 Barnet v Hartlepool	1
25 Carlisle v Walsall	X
26 Chest'field v Wigan	1
27 Colchester v Exeter	1
28 Darlington v Mansf'ld	2
29 Fulham v Doncaster	2
30 Gill'gham v Scunth'pe	2
31 Hereford v Scarboro	X
32 Lincoln v Rochdale	1
33 North'pton v Torquay	X
34 Preston v Bury	1

DIADORA LEAGUE PREMIER DIVISION

35 Aylesbury v Molesey	1
36 B Stort'd v St Albans	X
37 Bromley v Hayes	2
38 Carshalton v Kingst'n	X

SCOTTISH PREMIER

39 Aberdeen v Hibernian	2
40 Celtic v Partick	1
41 Falkirk v Kilmarnock	1
42 Hearts v Rangers	2
43 Moth'well v Dundee U	1

SCOTTISH FIRST

44 Ayr v Airdrie	2
45 Dundee v Clydebank	1
46 Hamilton v Dunf'mline	X
47 Raith v Stranraer	1
48 St Mirren v St Johnst'n	1

SCOTTISH SECOND

49 Brechin v G Morton	2
50 Clyde v East Fife	1
51 Dumbarton v Berwick	2
52 Q of Sth v Meadowb'k	1
53 Stirling v Stenh'muir	1

SCOTTISH THIRD

54 Albion v E Stirling	X
55 Arbroath v Alloa	1
56 C'denb'th v Queen's P	1
57 Forfar v Caledonian	1
58 Ross v Montrose	1

TREBLE CHANCE (home teams): Bristol City, Blackpool, Plymouth, Stockport, York, Carlisle, Hereford, Northampton, Bishop's Stortford, Carshalton, Hamilton, Albion.

BEST DRAWS: Bristol City, Plymouth, York, Northampton, Carshalton.

AWAYS: Sheffield Wednesday, Huddersfield, Mansfield, Scunthorpe, Hibernian.

HOMES: Leeds, Nottingham Forest, Barnsley, Peterborough, Barnet, Lincoln, Preston, Aylesbury, Celtic, St Mirren, Queen of the South, Cowdenbeath

FIXED ODDS: Homes: Leeds, Peterborough, Barnet, Preston, Cowdenbeath. Aways: Sheffield Wednesday, Huddersfield, Scunthorpe. Draws: Plymouth, York, Northampton.

☐ Vince Wright

WORD-WATCHING

Answers from page *42*

BENAB

(b) In Guyana, a shelter made of a framework of poles, covered with branches and leaves, also *benaboo*. P. Capon, *Amongst those Missing*. (1959): "Women sat outside the benabs, suckling babies and grinding cassava."

DRISHEEN

(b) A kind of sausage made from sheep's blood, milk and seasoning. An adaptation of the Irish *drisin* intestine, in which the sausage was made. P. W. Joyce, *English as we speak it in Ireland*. (1910): "Drisheen is now used in Cork as an English word, to denote a sort of pudding made with the narrow intestines of a sheep, filled with blood that has been cleared of the red colouring matter, and mixed with meal and some other ingredients."

GAVAGE

(a) A method of forcible feeding by the use of a force-pump and a tube passed into the stomach. Directly from the French *gavage*. Osler, *Princ. Med.(ed.6)*, (1905): "When there is persistant anorexia, gavage may be neccessary." L. Durrell, *Holiday*, (1963): "In goose country, where the practice of force-feeding geese (*gavage*) is in operation, there are always a goodly number of casualties."

ACIERATE

(c) To convert into steel, from the French *acierer* to make steel, *acier* steel. *Dublin Rev.* (1887): "The beautiful mechanical contrivance of Sir Henry Bessemer by which crude iron is acierated in half an hour."

SOLUTION TO WINNING CHESS MOVE

1, . . . Rf3+!; 2, Kxh4 Ne7; 3, g6 (the only move to delay mate) 3, . . . Nxg6+ 4, Kg5 Rh6 and mate by 5, . . . Rf5 is unavoidable.

مكتبة من الاصل

Avoidance or evasion, the result is the same

REVIEW



Matthew Bond

According to Ken Dodd, an entertainer has just half a minute to win over the audience — so I'd better not hang about. "The first 30 seconds are the most important part of the act. You have to get through to the audience right away."

So for those of you who have made it to the second paragraph, the good news is that after 30 seconds of last night's **Face to Face** (BBC2) I was hooked. That extraordinary face filled the screen — the hair, the teeth, the eyes and, my goodness, the wrinkles. His trademarks, he called the first three. "My agent almost had a relapse when I said I was going to have my teeth straightened." The bad news was that it was Dodd who was supposed to be hooked. But as artfully as Jeremy Isaacs played him, Dodd wriggled, squirmed and finally got away.

Isaacs's task was made no easier by the fact that he had clearly entered into some pre-interview agreement that the dreaded "t" word would not be brought up. Now every journalist at some time does an interview where a sensitive area is mutually agreed to be off-limits. "No agreement, no interview" can have that effect on integrity. But it should have no place on *Face to Face*, traditionally a civilised yet no-holds-barred encounter. So the moment the producer found himself saying: "No, if you don't want to talk about income tax that's fine, Mr Dodd" he should have called the whole thing off.

Instead we had an enjoyable but unrevealing 40 minutes in the company of Dodd the comedian, and barely a glimpse of Dodd the man. He was happy to admit there was a difference, as Isaacs pressed him to reveal his true age. "You can have the comedian's answer or the true answer." In fact, all he offered was the comedian's answer — "I think I'm 35". In which case, he was definitely using the wrong moisturiser.

Dodd the comedian, as if we didn't know already, emerged as the consummate professional. "Seven laughs per minute and you're motoring." How many is that per paragraph, I wondered? The pathos of the clown was evident. "All the time you are trying to say 'please, please, accept what I am doing'."

But the pathos of Dodd the man, whose one regret was that he hadn't had children, was barely hinted at. He'd like to be the laughing chap all the time, he said, but he isn't. "Life has its trials and tribulations and I do like to think seriously about certain things." Like death and taxes? No. Isaacs honoured their agreement and moved swiftly on to discuss the phallic symbolism of the tickling stick. "That's a fallacy," protested Dodd. The comedian was back on top.

A few miles north of Knotty Ash, in genteel Lytham St Annes, the **Cutting Edge** (Channel 4) cameras went where no television cameras had gone before — inside a British casino. Within minutes, it became clear why the Gaming Board had withheld permission for so long. The cameras brought bad luck — at least for the casino owners. "Tonight we've probably lost about eight grand," said an aghast-looking employee known as the pit-boss: "the worst result I've had in one and a half years, and the third worst ever."

So were there lots of shots of happy punters? Well, up to a point. There was the man who was picking up a £5,000 win for the fourth time in seven months. How much had he lost in-between, asked an off-camera spoil-sport? "I've lost count," he replied, confirming one of the many gambling truths that the programme revealed: that gamblers will tell you what they win, but never what they lose.

Actually, as a once-a-year Grand National man myself, my tolerance for gamblers telling me anything is pretty low and I did begin to tire of the nocturnal band assembled to explain the charms of Lady Luck. They didn't quite begin "Hello, my name is Jean and I'm addicted to roulette and gold lamé" but that gives you the general idea. Other people's therapy sessions I find about as exciting as other people's banknotes — which were also in painful abundance.

Still, there was much to admire. The director, Rob Rohrer, had given the film an enjoyable flavour of the British seaside, with atmospheric shots of piers and fortune tellers. And when they weren't being baffling, the casino staff, the professionals, proved rather more interesting than their punters. The addictive exceptions were Howard ("Hello, I'm Howard and I'm addicted to late night poker sessions) and Elaine ("Hello, I'm Elaine and I'm addicted to riding expensive horses on the beach") — 5-4 on they're divorced by Christmas.

Over on ITV, the second part of **She's Out** left those of us who gave last week's sluggish opener a gentle ride feeling rather cross. Dolly Rawlins may be out but she ought to be back in again sharpish — she's gone barking mad. Courtesy of Lynda La Plante's increasingly erratic script, Dolly is experiencing violent mood swings that take her from Mother Teresa — "I'm gonna foster a lot of children here" — to Baroness Thatcher — "never interrupt me again like that" — in seconds. No wonder actress Ann Mitchell has taken to wearing a permanently haunted expression.

Last night's episode hinged on an event of bewildering improbability. Namely that Jimmy the Fence would have the nous to steal the diamonds from under the noses of the waiting police, only to have the misfortune to be run over and killed several blocks away by Dolly and the gals from the Grange. I don't know about you, but my suspension of disbelief is hereby suspended.

BBC1

6.00am Business Breakfast (38714)
7.00 BBC Breakfast News (95199530)
9.05 Kilroy (s) (5240801)
10.00 News (Ceefax), regional news and weather (7635882) **10.05 EastEnders — The Early Days** (r). (Teletext) (8642085)
10.35 Good Morning with Anne and Nick. Weekday magazine (s) (7994849)
12.00 News (Ceefax), regional news and weather (1493240) **12.05pm Pebble Mill** with Gloria Hunniford (s) (7269153) **12.55 Regional News** and weather (15809559)
1.00 One O'Clock News (Ceefax) and weather (19530)
1.30 Neighbours (Ceefax) (s) (77546733) **1.50 Going for Gold**. Henry Kelly asks the general knowledge questions (s) (77557849)
2.15 FILM: Perry Mason — The Case of the All-Star Assassin (1989) starring Raymond Burr and Barbara Hale. The legal eagle defends a professional hockey star accused of murdering his boss. Directed by Christian I. Nyby II. (Ceefax) (253172)
3.50 Jackanory. Part one of *Dimanche Diller* by Henrietta Branford (s) (8826627) **4.00 Willy Fogg** (Ceefax) (9053424) **4.25 Grimmy** (4207608) **4.35 Incredible Games** (Ceefax) (s) (1538443)
5.00 Newsround (6808511) **5.10 Maid Marian and Her Merry Men** starring Kate Lonergan and Tony Robinson (r). (Ceefax) (s) (8889207)
5.35 Neighbours (r). (Ceefax) (s) (237240)
6.00 Six O'Clock News (Ceefax) and weather (795)
6.30 Regional news magazines (375)



Carol Smillie braves the beach (7.00pm)

7.00 Holiday. Jill Dando visits Majorca; Sankha Guha investigates tourism in South Africa; Monty Don goes on a botanical trip to Corsica; and Carol Smillie samples the delights of Skegness. (Ceefax) (s) (6998)
7.30 EastEnders. (Ceefax) (s) (559)
8.00 Sportsnight Special. Desmond Lynam introduces live coverage of the European Cup Winners' Cup quarter-final second-leg tie between Chelsea and FC Bruges from Stamford Bridge. With commentary from Barry Davies and Trevor Brooking (s) (85143882) **NB:** Subsequent programmes may run late
9.55 Main News (Ceefax), regional news and weather (402714)
10.25 CHOICE **Omnibus: Ready When You Are, Mr Patel**. (Ceefax) (s) (619240) **Northern Ireland:** Home Truths 11.05 Omnibus 12.00-1.35am Attack on Terror; **Wales:** 10.25 Week In Week Out (115801) 10.55 *Omnibus* (348375) 11.45-1.20 FILM: Roe vs Wade (350801)
11.15 FILM: Roe vs Wade (1989) starring Holly Hunter, Amy Madigan and Kathy Bates. Drama based on the true story of the battle to legalise abortion in the state of Texas fought by two women, an ambitious young lawyer and her client, a pregnant woman without the means to keep a child. Directed by Gregory Hoblit. (Ceefax) (779627)
12.50am Weather (1698486)

BBC2

6.20am Open University: Maths (7116578) **6.45** Art in 15th-Century Italy (2962462) **7.10** Working with Systems (5252608) **7.35** The Emergence of Greek Mathematics (5855733)
8.00 BBC Breakfast News (Ceefax and signing) (6529443) **8.15 Westminster On-Line with Sir Bernard Ingham** (4017066)
9.00 Daytime on Two. Educational programmes. Plus, for children, **10.00-10.25** Playdays (8653191) **2.00** Gordon T. Gopher (87978356)
2.10 Horizon: The Betrayers (r). (Ceefax) (s) (3921820)
3.00 News (Ceefax), weather followed by **Westminster with Nick Ross** (4135375) **3.50 News** (Ceefax), weather, regional news and weather (8824269)
4.00 Today's the Day. Recent history quiz (s) (288)
4.30 Ready, Steady, Cook. Top chefs create new dishes with previously unseen ingredients (s) (172)
5.00 Esther. A discusssion on animal experiments (s) (7004)
5.30 Catchword with Paul Coia (s) (424)
6.00 Fresh Prince of Bel Air. American teen comedy (s) (793462) **6.25 Heartbreak High**. The trials and tribulations of the pupils of an Australian inner-city high school. (Ceefax) (s) (997153)
7.10 The Tick (s) (344530)
7.30 CHOICE **The Knowledge: Street Smart MBA**. (Ceefax) (s) (801)
8.00 Public Eye: Heritage Police. Are local authorities abusing planning controls in the name of conservation? (Ceefax) (3288)
8.30 CHOICE **Madhur Jaffrey's Flavours of India** (Ceefax) (s) (2795)
9.00 Murder Most Horrid II: We All Hate Granny starring Dawn French and James Fleet. A family are in dire need of granny's inheritance, however, the old lady proves more durable than expected (r). (Ceefax) (s) (6733)
9.30 Cardiac Arrest (r). (Ceefax) (s) (63714)



Helen Pusey with her children (10.00pm)

10.00 The Labours of Eve: Helen's Story. Helen Pusey talks about the trauma of losing two of her quads after receiving in-vitro fertilisation treatment. (Ceefax) (s) (35443)
10.30 Newsnight (Ceefax) (313714)
11.15 The Late Show (s)(291288)
11.55 Weather (633530)
12.00 Open Mind: Beautiful Dreamers (4326689)
12.25am Introduction to Computer Aided Design (2940554)
1.25 The Record (s) (4577592). Ends at **1.50**
2.00-3.40 Night School: Modern Languages (597196)

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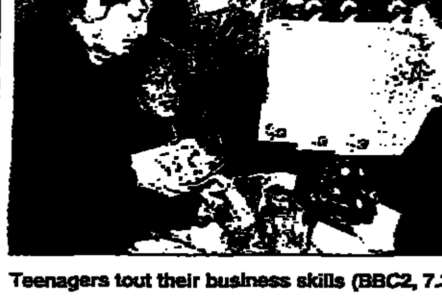
CHOICE

Network First: Troubleshooters
ITV, 10.40pm

The Belfast-based Pacemaker press agency makes its living by supplying newspapers around the world with photographic images from Northern Ireland. For 25 years up to the IRA ceasefire, these were usually pictures of conflict. Time and again the cameramen performed the same ritual, rushing to the scene of the latest atrocity, calling on relatives for a photograph of the victim and then covering the funeral. Made over the past year, this documentary is a revealing glimpse of the press photographer's job in difficult, dangerous and emotionally taxing circumstances. The irony is that with the cessation of hostilities the agency's work has become harder, because pictures of peace are less marketable than images of war.

Omnibus: Ready When You Are, Mr Patel
BBC1, 10.25pm (not Scotland)

Such is the huge output of the Indian cinema industry that actors can find themselves playing parts in several films simultaneously, even on the same day. Best known to British audiences for *The Buddha of Suburbia*, Harish Patel is a chubby, jovial character player who specialises in comic villains. A jaunty film follows him through a busy day's schedule as he goes from one film set to the next, changing costumes and characters and trying to remember his lines. Although getting held up in Bombay's traffic is a hazard of the job, Patel is a seasoned trouper who never lets his employers down. A hectic round of shooting is followed by a late-night dubbing session, but he would much rather have too much work than not enough.



Teenagers tout their business skills (BBC2, 7.30pm)

The Knowledge
BBC2, 7.30pm

The educational series reports on a bold experiment for helping children excluded from school for disruption or truancy. It is to train them to be entrepreneurs. On Saturday mornings, at Portobello Market in west London, these 15 and 16-year-olds join the regular street traders. Each group is given £50 to buy merchandise. They are allowed to keep the profits but encouraged to reinvest it in more stock. The children are given three guiding principles: buy low, sell high and keep records. They are encouraged to study other self-made business people. The idea was pioneered in the New York Bronx by a victim of teenage muggers, who was stung by the attack to offer youngsters something positive.

Madhur Jaffrey's Flavours of India
BBC2, 8.30pm

Establishing local colour is fine but there are times when you wonder whether Madhur Jaffrey will ever make it to the stove. Working her way up the western coast, she reaches Gujarat where a local harvest festival involves the throwing of paint and coloured water. Happily none of it hits Jaffrey, who finally gets on with the cooking. The programme is notable for being entirely meatless. Indeed, followers of the Jain religion go ever further than most vegetarians by eschewing root crops such as garlic and onions. Digging, they argue, destroys life. Even so, Jaffrey manages to demonstrate a tasty-looking pasta, made from chick-pea flour and yoghurt, and a couple of enticing desserts.

Peter Waymark

CARLTON

6.00am GMTV (7608337)
9.25 Chain Letters (s) (3043269) **9.55 London Today** (Teletext) and weather (8630240)
10.00 The Time . . . the Place (s) (7765820)
10.35 This Morning. Weekday family magazine (26322191) **12.20pm London Today** (Teletext) and weather (1499424)
12.30 News (Teletext) and weather (2978207)
12.55 Emmerdale (r). (Teletext) (2953998) **1.25 Home and Away** (Teletext) (57860714)
1.55 Vanessa. Vanessa Feltz talks to people who have had disastrous dates. (Teletext) (s) (35730207) **2.25 A Country Practice** (s) (74507288)
2.50 Blue Heelers (7018462) **3.20 ITN News** headlines (Teletext) (6847801) **3.25 London Today** (Teletext) and weather (6846172)
3.30 The Magic House (s) (2911191) **3.40 Tots TV** (s) (8815511) **3.50 Twinkle the Dream Being** (r) (s) (8811795) **4.00 Budgie the Little Helicopter** (8933511) **4.15 Dreamstone** (Teletext) (s) (6268998) **4.40 Chris Cross** (Teletext) (s) (9892085)
5.10 After 5 with Caron Keating (Teletext) (6023714)
5.40 ITN Early Evening News (Teletext) and weather (501462) **5.55 Your Shout** (433578)
6.00 Home and Away (r). (Teletext) (191)
6.30 London Tonight (Teletext) (443)
7.00 Emmerdale. (Teletext) (1066)
7.30 Saint and Greavsie's World of Sport. Classic sporting moments from the early 1970s. Includes some vintage repartee from the boxer who "stung like a bee" (s) (627)
8.00 The Bill: Count to Ten. June Ackland is accused of perverting the course of justice. (Teletext) (8694)
8.30 September Song. Ted and Vicky anxiously await news of Billy. (Teletext) (s) (9849)
9.00 Peak Practice: Fighting Chance. A boxing champion suffers a series of blackouts, meanwhile, in Africa, Jack makes an important decision. (Teletext) (s) (9795)
10.00 News at Ten (Teletext) and weather (39269)
10.30 London Tonight (Teletext) and weather (131199)



Picture of hope in Northern Ireland (10.40pm)

10.40 CHOICE **Network First: Troubleshooters**. (Teletext) (734220)
11.40 Prisoner Cell Block H (372627)
12.40am FILM: The Imposter (1984). A high school headmaster, who has conned his way into the position, battles to stop a drug supply line being run by a teacher. Directed by Michael Pressman (138757)
2.25 The Little Picture Show (5898467)
3.20 America's Top Ten (s) (68036196)
3.45 Cinema, Cinema, Cinema (r) (23919)
4.15 On the Live Side (s) (13268467)
4.30 Videofashion. Includes the goings-on behind the scene at Lolita Lempicka's show (46738)
5.00 Vanessa (r). (Teletext) (s) (26486)
5.30 ITN Morning News (61912). Ends at **6.00**

CHANNEL 4

6.35 Sandokan (r) (2973578)
7.00 The Big Breakfast (18563)
9.00 The Morning Line: The Cheltenham Festival. Previewing the day's jump race meeting. The regular panel is joined by Irish commentator Ted Walsh (s) (49646)
9.30 Schools. Eureka! (5463882) **9.45** Stop, Look, Listen (5468337) **10.00** Fourways Farm (7642172) **10.10** Maths Everywhere (1797288) **10.25** Time Capsule (1776795) **10.45** Coming Together (4713356) **11.00** Science in Focus (6979789) **11.22** Stage One (6337795) **11.38** Schools at Work (5925337) **11.45** First Edition (s) (4969462)
12.00 House to House. Maya Even discusses politics. (29882)
12.30pm Sesame Street. Lou Diamond Phillips is the guest (98153)
1.30 Channel 4 Racing: The Cheltenham Festival. Brough Scott introduces live coverage of the **2.15, 2.50, 3.30** and **4.05** races (s) (378153)
4.30 Countdown. (Teletext) (s) (240)
5.00 The Oprah Winfrey Show: Kings of their Castles. Husbands who would like to turn the clock back. (Teletext) (s) (8968917)
5.50 Terrytoons. Vintage animation. (416801)
6.00 Babylon 5: A Spider in the Web. A killer stalks Talia. (Teletext) (s) (483375)
6.55 Terrytoons. Deputy Dawg. (751202)
7.00 Channel 4 News (Teletext) and weather (768998)
7.50 The Slot. Viewers' opinions (306530)
8.00 Classic Motorcycles: Scootermania. Following the 1950s obsession with Vespas and Lambrettas, until the Mini took over. Narrated by Timothy Spall. (Teletext) (r) (s) (8356)



Brian Murphy gets his come-uppance (8.30pm)

8.30 Brookside. Bogus timeshare salesman George Manners is feeling unwell (Teletext) (s) (3761)
9.00 Without Walls: Auto Erotic. Continuing the look at car design in the Nineties. (Teletext) (s) (1801)
9.30 Without Walls: Dead West — The War on the American Desert. The nuclear devastation of the Nevada desert is explored by photographer Richard Misrach, who penetrated some of the Pentagon's best-kept secrets and brought back the evidence. (Teletext) (s) (58882)
10.00 FILM: Closing Numbers (1993) starring Jane Asher and Tim Woodward. Anna knows her husband is having an affair but is shocked when she meets his lover. Directed by Stephen Whittaker. (Teletext) (s) (431795)
11.55 Channel 4 Racing: The Cheltenham Festival. Highlights from all six of today's races and analysis of the day's events (s) (488004)
12.25am Football Italia — Mezzanotte. Highlights of the Napoli v Lazio match. (2968950)
1.25 Blood Sweat and Glory. The narrowing gap between men and women in sport (r) (s) (7836931)
2.00 FILM: His Lordship (1936, b/w). Comedy melodrama starring George Arliss as a dashing adventurer and his pompous twin brother. Directed by Herbert Mason. Ends at **3.15**. (1709486)

VARIATIONS

ANGLIA
As London except: 9.55am-10.00 Anglia News and Weather (8630240) **12.20pm-12.30** Anglia News (1499424) **1.55** A Country Practice (77541288) **2.50-3.20** Blockbusters (7018462) **3.25-3.30** Anglia News and Weather (6846172) **5.10-5.40** Shortland Street (6023714) **6.25-7.00** Anglia News (287288) **7.30-8.00** Food Guide (627) **10.30-10.40** Anglia News (131199) **12.35am-2.25** The Scalphunters (796863) **3.20** The Beat (8661863) **4.10** Travel Trails (81554955) **4.40-5.00** Music Box Profile (56945554)

CENTRAL
As London except: 9.55-10.00 Central News (8630240) **12.20pm-12.30** Central News and Weather (1499424) **1.55** A Country Practice (77541288) **2.50-3.20** Blockbusters (7018462) **3.25-3.30** Central News (6846172) **5.10-5.40** Shortland Street (6023714) **6.25-7.00** Central News and Weather (287288) **7.30-8.00** Heart of the Country (627) **10.30-10.40** Central News and Weather (131199) **11.40-12.40pm** Crime Story (372627) **4.15am** Jobfinder (6186202) **5.20-5.30** Asian Eye (7123196)

GRANADA
As London except: 9.55-10.00 Granada News (8630240) **12.20pm-12.30** Granada News (1499424) **12.55** Shortland Street (2953998) **1.25** Home and Away (87570917) **1.50** Vanessa (35708608) **2.20** Gardeners' Diary (74599269) **2.50-3.20** Emmerdale (7018462) **3.25** Granada News (6846172) **3.30-3.40** The Magic House (2911191) **5.10-5.40** A Country Practice (6023714) **6.25** Granada Tonight (287288) **7.00** Emmerdale (1066) **7.30-8.00** The Main Ingredient (627) **10.30-10.40** Granada News (131199) **11.40** Granada Soccer Night (372627) **12.40am-2.25** The Imposter (138757) **3.20** America's Top Ten (78036196) **3.45** Cinema, Cinema, Cinema (...919) **4.15** Jobfinder (8803738) **5.00-5.30** Vanessa (26486)

HTV WEST
As London except: 2.25 Wish You Were Here? (74581240) **2.55-3.20** Shortland Street (7924443) **5.10-5.40** A Country Practice (6023714) **6.30-7.00** HTV News (443) **7.30-8.00** West Eye View (627) **4.15am-5.00** Jobfinder (8803738)

HTV WALES
As HTV WEST except: 9.55-10.00 HTV Wales News (8630240) **12.20pm-12.30** HTV Wales News and Weather (1499424) **3.25-3.30** HTV Wales News (6846172) **6.30-7.00** Wales Tonight (443) **7.30-8.00** Not One of Us - The Lives of David Lloyd George 1863-1945 (627) **10.30-10.40** HTV Wales News and Weather (131199)

MERIDIAN
As London except: 9.55am-10.00 Meridian News and Weather (8630240) **12.20pm-12.30** Meridian News and Weather (1499424) **1.55** A Country Practice (77541288) **2.50-3.20** Shortland Street (7018462) **3.25-3.30** Meridian News and Weather (6846172) **5.10** Home and Away (6023714) **5.37-5.40** Three Minutes - Making It Happen (413714) **6.00** Meridian Tonight (191) **6.30-7.00** Doing It Up (443) **7.30-8.00** Serve You Right (627) **10.30-10.40** Meridian News and Weather (131199) **12.35am-2.25** The Scalphunters (796863) **3.20** The Beat (8661863) **4.10** Travel Trails (81554955) **4.40** Music Box Profile (56945554) **5.00-5.30** Freescreen (26486)

WESTCOUNTRY
As London except: 2.25-3.25 The Young Doctors (74581240) **5.10-5.40** Home and Away (6023714) **6.00-7.00** Westcountry Live (55795) **7.30-8.00** Wild West Country (627) **4.15am-5.00** Jobfinder (8803738)

YORKSHIRE
As London except: 9.55-10.00 Calendar News and Weather (8630240) **12.20pm-12.30** Yorkshire. Calendar News and Weather / Bilsdale Network North (1499424) **1.55** A Country Practice (77541288) **2.50-3.20** Shortland Street (7018462) **3.25-3.30** Yorkshire: Calendar News / Bilsdale: Network North (6846172) **5.10-5.40** Home and Away (6023714) **5.55** Calendar / Network North (385269) **6.30-7.00** Crosswits (443) **7.30-8.00** Good Advice (627) **10.30-10.40** Calendar News and Weather (131199) **11.40** Your Match (372627) **12.40am** The Equalizer (1997486) **1.35** The Little Picture Show (7835202) **2.35** Sport AM (8427221) **3.35** The Beat (8024080) **4.30-5.30** Jobfinder (99776)

S4C
Starts: 7.00 The Big Breakfast (18563) **9.00** The Morning Line Cheltenham (49646) **9.30** Ysgolion (157172) **12.00pm** House To House (29882) **12.30** Slot Meithrin (78646) **1.00** Hangin' With Mr Cooper (68040) **1.30** Channel 4 Racing: Cheltenham (378153) **4.30** Saved By The Bell - The New Class (240) **5.00** 5 Pump (2172) **5.30** Countdown (820) **6.00** Newyddion (142714) **6.15** Heno (993337) **7.00** Pobol Y Cwm (9608) **7.30** Mbs O Dwn (269) **8.00** Dau Rhys (Ar Frys) (8356) **8.30** Newyddion (3761) **9.00** Cutting Edge Casino (7337) **10.00** Brookside (20511) **10.30** Dim Tatod (232907) **11.25** The Best Of The Tube (448004) **11.55** Channel 4 Racing Cheltenham (456004) **12.25am** Heigh Ho! (4314844)

SATELLITE

SKY ONE
6.00am DJ Kat Show (73559) **8.00** Mighty Morphin Power Rangers (86191) **8.30** Blockbusters (85462) **9.00** Oprah Winfrey (19191) **10.00** Concentration (32917) **10.30** Card Sharks (72998) **11.00** Sally Jessy Raphael (59172) **12.00** The Urban Peasant (96578) **12.30pm** Anything But Love (53694) **1.00** St Elsewhere (58129) **2.00** If Tomorrow Comes (33646) **3.00** Oprah Winfrey (6152191) **3.50** DJ Kat Show (4077559) **3.55** Cowboys (9634849) **4.30** Power Rangers (8004) **5.00** Deep Space Nine (1085) **6.00** Murphy Brown (6269) **6.30** Family Ties (9379) **7.00** Rescue (2714) **7.30** M*A*S*H (9733) **8.00** The X-Files (30424) **9.00** Models Inc (50288) **10.00** Deep Space Nine (52375) **11.00** Late Show (578714) **11.50** Littlejohn (253153) **12.40am** Chances (3328080) **1.30** WKRP (38347) **2.00** Hit Mix (4116496)

SKY NEWS
News on the hour
6.00am Sunrise (1473795) **9.30** Fashion TV (78004) **10.30** ABC Nightline (63240) **11.00** News and Business (685530) **1.30pm** CBS News (39085) **2.30** Parliament Live (68511) **4.00** News and Business (38578) **5.00** Live at Five (8319085) **6.05** Richard Littlejohn (19379066) **7.30** The O.J. Simpson Trial (2984511) **11.30** CBS Evening News (14820) **12.30am** ABC News (9725560) **1.10** Entertainment This Week (9452202) **2.30** Parliament Replay (89825) **4.30** CBS News (31776) **5.30-6.00** ABC News (77252)

SKY MOVIES
6.00am Showcase (1323795) **10.00 Digger** (1993) (53630) **12.00 The Gumball Rally** (1976) (47649) **2.00pm Are You Being Served?** (1977) (44627) **4.00 City Boy** (1992) (84899462) **5.55 Digger** (1993) As 10am (27324646) **7.30 Close-Up: Sharon Stone on Sliver** (4801) **8.00 Indecent Proposal** (1993) (36608) **10.00 SIS Extreme Justice** (1993) (339993) **11.40 Death Wish V — The Face of Death** (1993) (982424) **1.15am The Inner Circle** (1991) (42293912) **3.30-6.00 A Private Matter** (1993) (417115)

SKY MOVIES GOLD
6.00pm Sabata (1970) (20085) **8.00 A Man for All Seasons** (1966) (25530) **10.00-12.00 Compulsion** (1959) (65424)

THE MOVIE CHANNEL
6.00am Seconds (1966) (66269) **8.00 Black Island** (1979) (10085) **9.00 Goldilocks and the Three Bears** Cartoon (57171) **10.00 Captain January** (1936) (5532882) **11.20 Tom Sawyer** (1956) Animation (7008820) **12.15pm Of Mice and Men** (1992) (842820) **2.05 Detective Story** (1951) (452356) **4.00 Black Island** (1979) As 8am (7532820) **5.05 Goldilocks and the Three Bears** As 9am (1039443) **6.00 Of Mice and Men** (1992): As 12.15pm (55733) **8.00 Lorenzo's Oil** (1992) (61952207) **10.15 Thunderheart** (1992) (458375) **12.15am Chrome Soldiers** (1992) (837498) **1.50 South Central LA** (1992) (829931) **3.30-5.10 Monday, Tuesday, Wednesday** (1985) (415757)

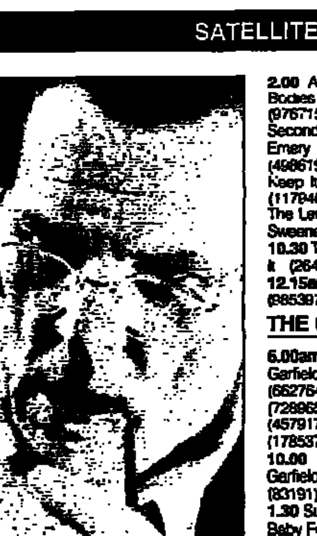
● **For more film information, see the Vision supplement, published Saturday**

SKY SPORTS
7.00am Soccer News (4782511) **7.15** WWF Mania (474733) **8.15** Soccer News (2705240) **8.30** NBA Action (90153) **9.00** Snowboard Tour (94795) **9.30** Aerobics Oz Style (52207) **10.00** Golf USA (32443) **12.00** Aerobics Oz Style (14559) **12.30pm** Tartan Extra (23801) **2.30** ATP Tennis Final (45199) **4.30** Stunt Team Championships (2288) **5.00** WWF Superstars (7581) **6.00** Soccer News (215269) **6.15** Fish Tales (203424) **6.30** Grass Roots Rugby (7733) **7.00** Snooker: Kloster Open (85511) **9.00** Football Show (89714) **10.00** Soccer News (654375) **10.15** Fish Tales (642530) **10.30** ATP Tennis (80366) **12.30am** Grass Roots Rugby (21844) **1.00-2.00** Football Show (57467)

EUROSPORT
7.30am Eurogolf (86004) **8.30** Athletics (38559) **10.30** Nordic Skiing (98066) **12.00** Football (26917) **1.30pm** Speedworld (19801) **3.30** Nordic Skiing (79812) **4.30** Football (80172) **5.30** Eurotennis (40882) **6.30** News (2801) **7.00** Live Nordic Skiing (10207) **9.00** Euroski (74882) **10.00** Football (49608) **12.00-12.30am** News (58863)

SKY SOAP
8.00am Loving (4225337) **8.30** Peyton Place (4224608) **9.00** As the World Turns (4430066) **10.00** Guiding Light (9727153) **11.00-12.00** Another World (9747917)

SKY TRAVEL
12.00 Getaway (4228424) **12.30pm** Zoo Life (1451578) **1.00** Trailside (9741733) **1.30** Cook Italian (1450849) **2.00** California's Gold (7037172) **2.30** Discover Your World (4257578) **3.00** American Vacation (4751443) **4.00** Travel Guide (4861530) **4.30** Zoo Life (4867714) **5.00** Roads to Freedom (7098424) **5.30** Cook Italian (4858066) **6.00** Australia (4888207) **6.30** Ticket to Paradise (4579559) **7.00** Discover America (5740646) **8.00** Around the World (7094608) **8.30** Travel Guide (7006443) **9.00** Getaway — Australia (4763462) **9.30** Ticket to Paradise (1431714) **10.00** Discover America (5749817) **11.00** Roads to Freedom (4771207) **11.30-12.00** California's Gold (4396714)



Nick Nolte prepares Lorenzo's oil (Movie Channel, 8.00pm)

TLC
9.00am Room Service (2008240) **9.30** The Roux Brothers (5226356) **10.00** Jimmy's (2047714) **10.30** Only Human (1315917) **11.30** Discovering Psychology (5167199) **12.00** Youth Express (2028004) **12.30pm** House Style (5220172) **1.00** The Roux Brothers (8615578) **1.30** Room Service (5229443) **2.00** A Change of Mind (2048443) **3.00** Shoot the Video (2189240) **3.30-4.00** Two's Country (1168356)

UK GOLD
7.00am Give Us a Clue (8665337) **7.30** Neighbours (8697172) **8.00** Sons and Daughters (2027375) **8.30** EastEnders (2026646) **9.00** The Bill (2017998) **9.30** Sutherland's Law (5029882) **10.30** Angels (1317375) **11.30** Terry and June (3367117) **12.00** Sons and Daughters (2020462) **12.30pm** Neighbours (5222530) **1.00** EastEnders (8664608) **1.30** The Bill (5221801) **2.00** After Henry (2102191) **2.30** Foreign Bodies (1165288) **3.00** Knots Landing (9767153) **4.00** Dallas (6717838) **5.00** Every Second Counts (9890462) **5.35** The Dick Emery Show (8683202) **5.50** Hi-De-Hi (4986191) **6.30** EastEnders (1160578) **7.00** Keep It in the Family (2113207) **7.30** Help! (1179462) **8.00** After Henry (2199627) **8.30** The Lenny Henry Show (2101462) **9.00** The Sweeney (9806820) **10.00** The Bill (2021191) **10.30** Top of the Pops (7729646) **11.10** Cool It (2643917) **11.45** Dr Who (5496153) **12.15am** FILM: The Mango Tree (1977) (8853979) **1.55** Shopping

THE CHILDREN'S CHANNEL
6.00am Sesame Street (6162511) **6.55** Garfield (7639085) **7.25** Eek the Cat (6627646) **7.55** Degrassi Junior High (7289658) **8.25** Super Mario Brothers (4579172) **8.45** Casper and Friends (1785375) **9.00** Sesame Street (75795) **10.00** It's Droibee Time (69511) **12.00** Garfield (41627) **12.30pm** Eek the Cat (83191) **1.00** Beverly Hills Teens (39917) **1.30** Super Mario Brothers (83666801) **1.45** Baby Follies (83661356) **2.00** Barney (1882) **2.30** Babar (8424) **3.00** Casper (1808820) **3.15** Bill and Ted (394998) **3.45** Sonic (393269) **4.15** Head to Head in 3D (1404443) **4.30-5.00** California Dreams (8288)

NICKELODEON
7.00am Nickalive! (4780153) **7.15** Rude Dog and the Dweebs (498153) **7.45** Rugrats (497424) **8.15** Nicktoons (580608) **8.45** Nickalive! (8415820) **9.00** Nick Jr (285714) **12.00** Where on Earth is Carmen San Diego? (80171) **12.30pm** The Muppet Show (21337) **1.00** Smoggies (22248) **1.30** Galaxy High School (20608) **2.00** Alvin and the Chipmunks (5066) **2.30** Henry's Cat (2066) **3.00** Grimmy (7801) **3.30** Where on Earth is Carmen San Diego (5511) **4.00** Rude Dog and the Dweebs (4646) **4.30** Rugrats (3530) **5.00** Clarissa Explains It All (8646) **5.30** Nickalive! (4882) **6.00** Doug (1795) **6.30-7.00** Secret of the Stones (5375)

DISCOVERY
4.00pm Birdscape (1170191) **4.30** From Monkeys to Apes (1176375) **5.00** The Blue Revolution (91249443) **6.05** Beyond 2000 (4581356) **7.00** Earth Tremors (9817578) **8.00** Nature Watch (2197269) **8.30** Voyager — The World of National Geographic (2108004) **9.00** First Flights (6612284) **9.30** The X-Planes (5217608) **10.00** Discovery Journal (9816849) **11.00-12.00** Dolphin Phenomenon (8692627)

BRAVO
12.00 FILM That's Your Funeral (1972) (8086733) **1.30** Smothers Brothers (5223269) **2.00** thirtysomething (2042269) **3.00** Rat Patrol (2183066) **3.30** Hogan's Heroes (1155882) **4.00** FILM: Saturday Island (1952): Romance blossoms between survivors stranded on an island. With Linda Darnell and Tab Hunter (2187882) **6.00** Get Smart (1151066) **6.30** Police Woman (1355191) **7.30** Honey West (1164530) **8.00** thirtysomething (9880424) **9.00** The Twilight Zone (6517830) **9.30** FILM: Gregory's Girl (1981): Adolescent goalie John Gordon Sinclair develops a crush on schoolgirl footballer Dee Hepburn (5884462) **11.30-12.00** Hogan's Heroes (2030424)

UK LIVING
6.00am Agony Hour (6086172) **7.00** Living Magazine (8594530) **8.00** Health UK (5980171) **8.30** Rendezvous (6330512) **9.00** Front Gardens (2635004) **9.30** Kate and Allie (7378998) **10.05** Now You See It (3683694) **10.30** The Susan Powter Show (6235066) **11.00** The Young and the Restless (7005085) **12.00** A Cook's Tour of France (6468375) **12.35pm** Rendezvous (49245153) **1.05** Kilroy (8205998) **2.00** Agony Hour (1985646) **3.00** Living Magazine (7881608) **3.45** Gladrags and Glamour (65174153) **4.00** Infatuation (9208627) **4.30** Crosswits (63801511) **4.55** Raw Energy (7479375) **5.35** The New Mr and Mrs Show (7037004) **6.05** The Susan Powter Show (8377578) **6.30** Brookside (9209066) **7.00** Living Magazine (9741530) **8.00** The Young and the Restless (9787578) **9.00** FILM: The Choice (1981): A pregnant girl must decide whether or not to keep the baby. With Susan Clarke (98178733) **10.55** Enjoy! (1297668) **11.00** Brookside (1520608) **11.30-12.00** Infatuation UK (1973801)

FAMILY CHANNEL
5.00pm Dangermouse (5462) **5.30** Where I Live (2240) **6.00** The Black Stallion (591066) **6.25** All Clued Up (167085) **7.00** Trivial Pursuit (2998) **7.30** My Two Dads (9917) **8.00** Christy (34288) **9.00** Moonlighting (14424) **10.00** Family Catchphrase (42356) **10.30** GP (51004) **11.00** Lou Grant (16066) **12.00** Rhoda (81973) **12.30pm** Big Brother Jake (65202) **1.00** Dangermouse (70318) **1.30** Trivial Pursuit (86825) **2.00** Moonlighting (36592) **3.00** Lou Grant (69009) **4.00** Rhoda (58221) **4.30-5.00** Big Brother Jake (51283)

MTV
5.00am Awake on the Wildside (31863) **6.30** The Grind (89424) **7.00** Awake on the Wildside (95714) **8.00** VJ Ingo (182153) **11.00** The Soul of MTV (37559) **12.00** Greatest Hits (71356) **1.00pm** MTV Snowball (888530) **3.30** Coca-Cola Report (2071199) **3.45** Cinematic (1526004) **4.00** MTV News (1423578) **4.15** 3 from 1 (1406801) **4.30** Dial MTV (8288) **5.00** Music Non-Stop (98761) **6.30** MTV Sports (5191) **7.00** Greatest Hits (27998) **8.00** Most Wanted (49882) **9.30** Beavis (72085) **10.00** Coca-Cola Report (170998) **10.15** Cinematic (168153) **10.30** MTV News (898085) **10.45** 3 from 1 (886240) **11.00** The End? (71153) **1.00am** The Soul of MTV (10573) **2.00** The Grind (43399) **2.30** Night Videos (9447196)

VH-1
7.00am Crawling from the Wreckage (9740004) **9.00** Café VH-1 (8062066) **12.00** The Bridge (7606882) **1.30pm** Ten of the Best (9474288) **2.30** Heart and Soul (3542066) **3.30** Into The Music (1381117) **6.00** Prime Cuts (1438627) **7.00** VH-1 for You (5742004) **8.00** VH-1 Rock (5728424) **9.00** Ten of the Best (5748288) **10.00** The Bridge (4436240) **11.30** The Nightfly (4444269) **1.30am** Ten of the Best (5619370) **2.30** Dawn Patrol

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ZEE TV
7.00am Asian Morning (80384714) **8.30** Hum Zameen (75763862) **9.00** FILM (84976559) **12.00** Andaaz (75774998) **12.30pm** Manas (81614172) **1.00** Movie (29959530) **4.00** Chunauti (78511511) **4.30** Yugantar (78517795) **5.00** Kab Kyon Kahan (92264191) **5.30** Dak Ghar (78531375) **6.00** Spectrum Sports (78538288) **6.30** Musafatan (78512240) **7.00** Video Junction (92251627) **7.30** Swayamvar 2000 (78518424) **8.00** News Bulletin (92260375) **8.30** Antakshri (92249882) **9.00** Campus (34297004) **9.30** Aap Ki Adalat (81601608) **10.00** Insight (75775627) **10.30** India Business Review (75784375) **11.00-12.00** Kachwa Aur Khargosh (66241289)

CARTOON NETWORK/TNT
Continuous cartoons from 5am to 7pm, then TNT films as below.
Theme: Spycatchers!
7.00pm Where The Spies Are (1965) (16521849) **9.00 The Liquidator** (1966) (76048714) **11.00 Espionage Agent** (1939) (63369375) **12.25am Espionage** (1937) (73908009) **1.40 The Adventures of Tartu** (1943) (46774221) **3.30-5.00 Espionage Agent** (1939). As 11am (31703738)

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FC Bruges start as favourites

Chelsea struggle to ignore tie's stormy backdrop

By David Miller

CHELSEA play FC Bruges tonight in the European Cup Winners' Cup quarter-final second leg at Stamford Bridge against the depressing background of continuing crowd violence and a jail sentence handed out yesterday to Dennis Wise for assaulting a taxi driver. Augustus Mears, the club's founder, must be turning in his grave.

While, on the one hand, Supt David Fitzsimmons, in charge of police supervision for the match tonight, promised a "strong response" to anyone looking for trouble, on the other, Chelsea Football Club was aligning itself behind Wise, the club captain, in a mood of forgiveness. It seems that, in football, honour is divisible.

"We don't condone what Dennis did," Colin Hutchinson, the managing director, said in an official statement. "But it is non-football related and the punishment will come through the courts. Dennis lost the captaincy earlier in the season, but regained it due to his excellent attitude, and he will remain captain." Perhaps against Blackburn Rovers on Saturday.

This supposed excellent attitude, never mind Wise's reaction when an elderly taxi driver declined to accept his fare, includes his regular challenging of referee's decisions whenever I have seen him play this season. Ken Bates, the Chelsea chairman, has previously spoken of using electric fences to deal with crowd violence. Does he detect no connection — on which issue any psychiatrist would advise him — between spectator behaviour and player behaviour? Bates is holding an even hotter potato than Peter Hill-Wood at Arsenal, and it is to be hoped that it does not burn his hands tonight.

Wise lessons 3, 39
Kinnear charged 39
European clubs in peril 39

Irrespective of yesterday's sentence, a brief time in the cells and subsequent release on unconditional bail, Wise would not have been playing tonight because of a strain suffered in the one-goal first-leg defeat two weeks ago. Glenn Hoddle, the manager, has seven other players unfit or doubtful, so that Chelsea's prospects of reaching the semi-final against powerful opponents are remote.

The additional crowd problem tonight is that, not only will there be anarchic sympathy among some sections of the public for a jailed football hero, but also lingering resentment for the heavy-handed — though some would say legitimate — treatment of travelling supporters by the Belgian police before and after the first leg in Bruges.

I had had in mind recommending that Bates personally address the crowd tonight in an appeal to the commonsense that must lurk somewhere within even the unruly, in the name of the club and the game. Yet the club's statement that amounts to a pardon suggests that Chelsea view Wise in much the same way as Gus Mears's dog.

When discussing the transformation of the old Athletic Ground in 1904 with Fred Parker, a rival businessman and friend, Mears's dog viciously bit Parker's leg. "Always bites before he speaks," Mears observed. Parker took the incident in good spirit, and Chelsea FC was born.

Tonight, Chelsea's team and its followers have the club's future, long-term as much as immediate, in their hands in more ways than merely on the field. If police horses again have to be summoned into action to maintain crowd control, as in the recent FA Cup-tie against Millwall, how much more vigorous is likely to be the cry in Parliament for the termination of such football matches than for the abolition of two men's right to compete in a boxing ring?

There will be 2,000 Bruges supporters among the 31,000 crowd, and police hope to be able to maintain segregation before, during and after the match. They are appealing for public identification of people shown in photographs relating to the Millwall match disorder.

Hoddle sensibly says that the situation should not affect the attitude of other players, who must pursue the task of winning the tie. That will not be easy.

Bruges were by far the better team at home and would have won by more than a single goal had not their pitch undermined their fluency. Stamford Bridge may also cut up badly after much recent rain, but not even that handicap should halt a Bruges side that lies third in the Belgian league, behind Standard Liège and Anderlecht, having defeated Anderlecht 1-0 at home at the weekend.

Chelsea are without Kharine in goal, Newton in midfield and Spencer in attack, in addition to Wise. Minto waits on a fitness test at fullback, and Stein is expected to partner Furlong up front.

"It's not ideal preparation," Hoddle said yesterday. "But, at the end of the day, I get paid to win matches and that's what I'm preparing to do. The players have just got to get on with the job."

Tottenham semi-final request overruled

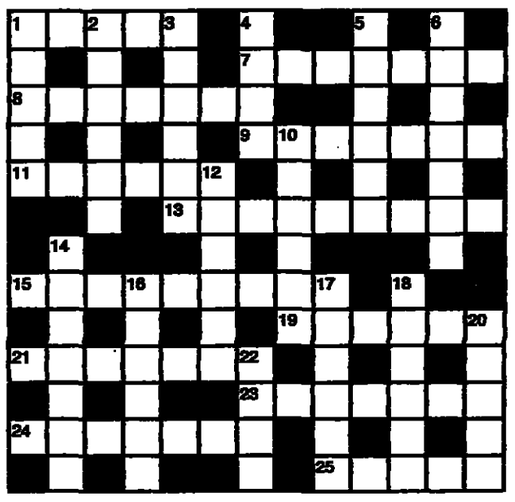
THE money that Leeds United invested on their impressive redevelopment of Elland Road began to pay dividends yesterday (Peter Ball writes). With rebuilding going on at Hillsborough, the Football Association selected Leeds to host the FA Cup semi-final between Tottenham and Everton. The other match, between Manchester United and Wolverhampton Wanderers or Crystal Palace, will be at Villa Park.

The decision immediately provoked protests from Tottenham, who wanted the match at Wembley. Everton did not, and the FA refused to budge. Both games are live on television on Sunday, April 9. BBC has the game at Leeds at 1.30, with Sky showing the other match at 4pm.

If there is one replay, it will be at Villa Park on April 12 (7.45pm); if both games are drawn, the replays will be at the original venues.

In the Scottish Cup semi-finals, Hibernian will play Celtic on Friday, April 7, at Ibrox (Sky, 7.30pm); Hearts meet Airdrie the following day at Hampden Park (2pm).

TIMES TWO CROSSWORD



No 419

ACROSS

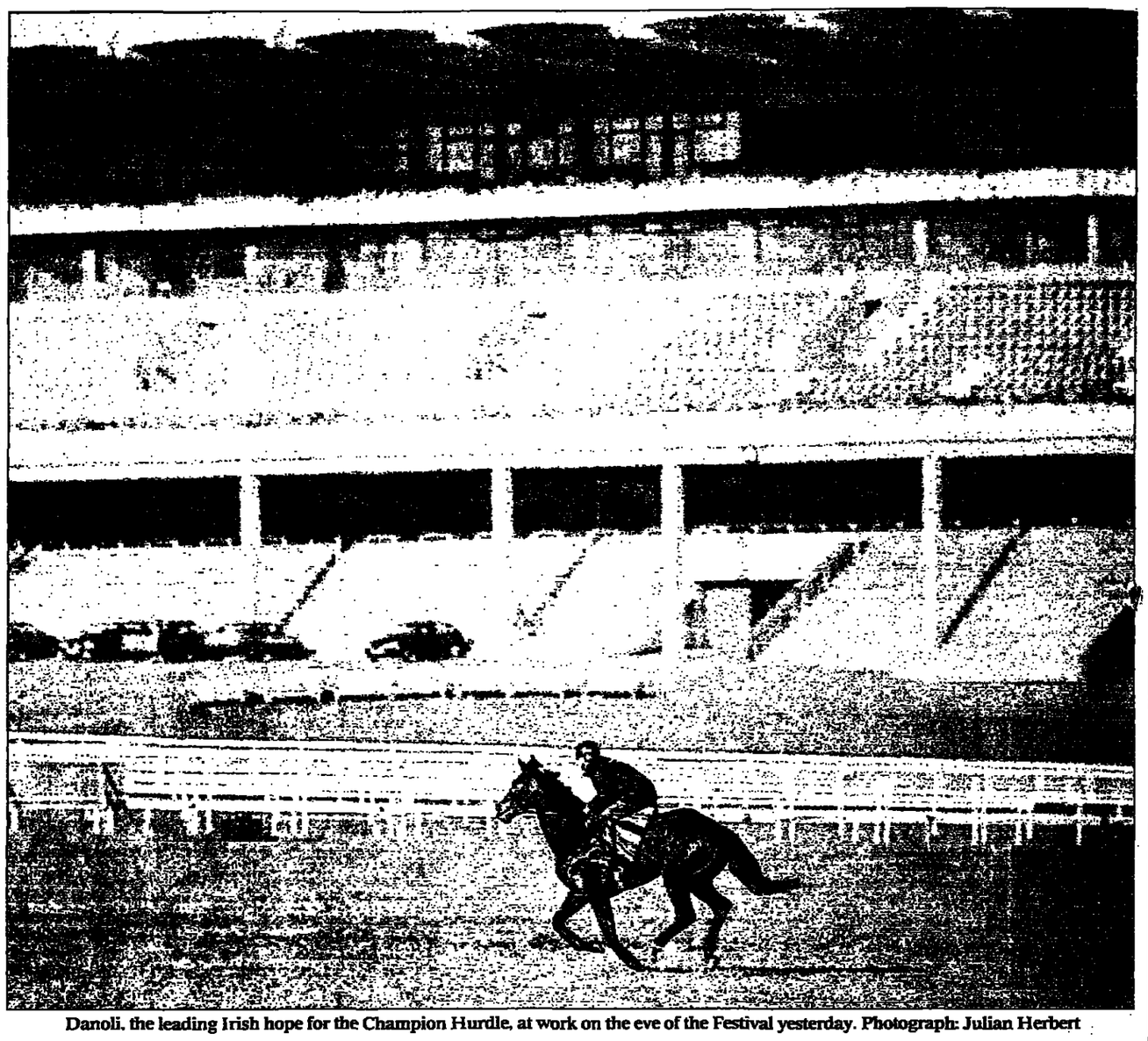
1 Blank, unoccupied area (5)
7 Into pieces: apart (7)
8 Flat, bevelled edge (7)
9 Offer of illegal inducement (7)
11 Type of narcotic (6)
13 Keeping out; a scoop (9)
15 Birthplace of Jesus (9)
19 Of government finance (6)
21 Atlantic colony; has Triangle, shorts (7)
23 Smiled broadly (7)
24 Old Greek infantryman (7)
25 Pawnbroker (5)

DOWN

1 Dry-plaster painting technique (5)
2 Slow movement (mus.) (6)
3 Dressed for, enjoying festival (2,4)
4 Sharp point, remark (4)
5 Jackal-headed god (6)
6 Rebuke; demonstrate again (7)
10 Alleviation of pain, poverty (6)
12 Spread out; offer (6)
14 Take to more advanced stage (7)
16 Unassuming (6)
17 (Social) surroundings (6)
18 Affording attractive view (6)
20 Deposit; gatehouse (5)
22 Elderly (4)

SOLUTION TO NO 418
ACROSS: 3 Washed up 7 Parish 8 Eraser 9 Brutus 10 Domino 11 Swan 13 Petty 15 Seal 17 Thorny 18 Imbibe 19 Gravid 20 Gouged 21 The bends
DOWN: 1 Jarrow 2 Bitten 3 Whistle 4 Harmony 5 Disciple 6 Personal 11 Sit tight 12 Auto-da-fe 13 Pensive 14 Takings 15 Subdue 16 Aubrey

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Danoli, the leading Irish hope for the Champion Hurdle, at work on the eve of the Festival yesterday. Photograph: Julian Herbert

Maguire to miss first day of Festival

By Julian Muscat

THEY crossed the Irish Sea in their thousands yesterday with thoughts for the man they left behind. The Cheltenham Festival opens today but Adrian Maguire has more important matters on his mind.

Along with his father, Joe, his six brothers and two sisters, Maguire will be mourning the passing of his mother, Phyllis, from a heart attack on Sunday. Only after her funeral, in Kilmessen, Co Meath, will he contemplate donning his riding boots for the remaining two days.

The consequent, hollow feel to the opening day will be amplified by the unexpected absence of Relkeel, Maguire's intended mount in the Smurfit Champion Hurdle. The six-year-old, trained by Maguire's employer, David Nicholson, has damaged a tendon in his right foreleg. His withdrawal has dealt punters the first blow in this, the three-day highlight to the National Hunt season.

Nicholson said yesterday that his riding arrangements for the rest of the meeting would be governed by Maguire. "Obviously it is all very upsetting for Adrian but if, tomorrow morning, he wakes up and feels like riding, then fine — he will ride all of my horses."

It has been a bad week for Nicholson, whose Barton Bank was scratched from the Gold Cup 12 months ago after breaking a blood vessel. Relkeel, a 4-1 chance before his withdrawal, represented Nicholson's best opportunity yet to win the Champion Hurdle. He was fined £1,500 by the Jockey Club on Thursday for threatening a photographer at Kempton Park in December.

Open Champion Hurdle 40
Danoli prepares 41
Festival guide 40

The setback to Relkeel will be particularly disappointing for Brigadier Roscoe Harvey, who owns and bred the horse. "The brigadier is 94 years old and I know he was really looking forward to the big day," Nicholson said. "I could see his excitement by the way he was getting about. When I told him the news, he said, typically: 'Bad luck, boy — I feel sorry for all of you'."

Relkeel's defection prompted a hasty revision in the bookmakers' Champion Hurdle odds. Danoli, the pride of Ireland, is now favourite, although Ladbrokes have him sharing that role with Large Action, the hope of Britain. Danoli forms part of the largest entry from Ireland this decade. The horse, who sparked jubilant scenes with his Sun Alliance Hurdle victory at the Festival last year, looked in magnificent condition when he worked yesterday.

Ireland expects to snare a hatful of races at Cheltenham. The racing surface will be to their advantage; it has absorbed more than nine inches of rain in eight weeks. There is optimism that Merry Gale, trained by Jim Dreaper, can win the Gold Cup for Ireland for the first time since Dawn Run in 1986. The favourite for the race, which is run on Thursday, is Master Oats. The nine-year-old is trained in Lambourn by Kim Bailey, who has yet to greet a winner at the Festival. Bailey also saddles Alderbrook, a fancied contender for the Champion Hurdle this afternoon.

Favourites drawn apart

By Christopher Irvine

WITH due respect to Oldham and Featherstone Rovers, the annual rugby league showpiece demands, and will almost certainly get, a repeat of the Silk Cut Challenge Cup Final of last season.

Wigan and Leeds were kept apart in the semi-final draw made last night and are on course to clash at Wembley on April 29 at Wembley, where Wigan were the 26-16 victors last May.

A buoyant Leeds now look a more dangerous prospect. The speed and creativity that destroyed Workington in the quarter-finals were awesome. First, they must overcome Featherstone, who last reached the semi-finals in 1983.

Oldham are the only survivors never to have reached Wembley. They have lost in the last four on three occasions in the past nine years, including to Wigan in 1991. They have had 104 points put past them in two meetings with Wigan this season, which hardly bodes well for the first semi-final, a week on Saturday.

The Rugby Football League (RFL) board took a firm fine yesterday in banning David Myers, the Bradford Northern wing, for four months and fining him £2,000 for breaching doping regulations in failing to provide a urine sample for testing after the home game against Hull last month. David Watson, of New Zealand, who has been transfer-listed at £150,000 by Bradford for breaches of club discipline, also failed to give a sample after that match.

After a separate three-hour hearing for Myers, the case against Watson was adjourned until Friday.

Myers's explanation, that he mixed up the timing of the test, and subsequently provided a negative sample, were taken into account, but the RFL is anxious to send out an unequivocal message about drugs and testing. The suspension is back-dated to the offence, on February 19, and is concurrent with a ban that Myers is serving until the end of the season for running into a referee.

No action was taken against Peter Fox, the Bradford coach, because of incomplete and confusing accounts about the alleged obstruction by him of Sports Council drug testing officers in their duties. However, Fox was found guilty of disrepute and fined £500, half suspended, for making gestures to the crowd after a recent home match with Featherstone.

SEMI-FINALS: Leeds v Featherstone Rovers; Wigan v Oldham. Ties to be played at neutral venues, on March 25 and April 1.

Townsend's move south worries SRU



Townsend: opportunity

By Mark Souster

AS THE Scottish Rugby Union (SRU) met yesterday to finalise details of a scheme aimed at keeping the best players in Scotland, Gregor Townsend, one of his country's brightest talents, confirmed that he will be moving to England next season.

Townsend, 21, the Gala and Scotland centre, who is in the final year of a politics degree at Edinburgh University, is joining Northampton, for whom he has already signed provisional registration forms. Townsend said that he had been offered a job in the City, and would accept. "I want to get at least a couple of years' experience in London and then come back to Scotland better qualified," he said. "The problem is that there aren't any job opportunities in the Borders. When I do return, it would be to Gala. I couldn't imagine playing for any other side in Scotland."

Townsend said that he would be joining Ian McGeechan, the former Scotland coach, at Franklin's Gardens in the autumn, even if Northampton are relegated from the first division of the Courage Clubs Championship, and commute the 60 miles to London. Townsend may also return to Australia to play for Warringa, the Sydney club where he made a considerable impact last year, after the World Cup.

Townsend's announcement will be a blow to the SRU working party, which was set up last month with the aim of stopping the drain of players to the south.

Ken Smith, the SRU president and a member of the working party, which also includes Jim Telfer, the SRU director of coaching, and Bill Hogg, the chief executive, said: "We are extremely concerned about the possibility of our players moving to England.

"Some have gone, others we know have been approached. If all those who have indicated they might move actually do, then the club game here would be badly hit."

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